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# Vote:130 Treasury Operations

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## V1: Vote Overview

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### I. Vote Mission Statement

To effectively and efficiently manage Government Statutory Debt obligations, Investments and the Contingency Fund

### II. Strategic Objective

### III. Major Achievements in 2017/18

The projection for External and Domestic debt due were made, reconciled with creditors, funds requisitioned and disbursed on timely basis by the Vote during the financial year 2017/18.

All due debt amounts have been paid on a timely basis and the budget is available for projected payments including redemptions up to the end of the financial year.

Withdrawal applications that were submitted by projects during the period were processed on time. These included the online disbursement applications to World Bank using Client Connection web.

### IV. Medium Term Plans

Create and maintain a high quality and updated database of GOU debt Portfolio.

Requisition for external resources / disbursements on a timely basis.

Pay Government Statutory Debt Obligations as and when they fall due.

Administration of the Contingency Fund & Petroleum Fund.

Provide Financial and accounting guidance in the management of Government Investments.

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## V. Summary of Past Performance and Medium Term Budget Allocations

Table 5.1: Overview of Vote Expenditures (US\$ Billion)

	2016/17 Outturn	2017/18		2018/19	MTEF Budget Projections				
		Approved Budget	Expenditure by End Dec		2019/20	2020/21	2021/22	2022/23	
<b>Recurrent</b>									
Wage	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Non Wage	0.000	0.000	0.000	77.068	94.023	108.127	129.752	155.703	
<b>Devt.</b>									
GoU	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Ext. Fin.	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>GoU Total</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>77.068</b>	<b>94.023</b>	<b>108.127</b>	<b>129.752</b>	<b>155.703</b>	
<b>Total GoU+Ext Fin (MTEF)</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>77.068</b>	<b>94.023</b>	<b>108.127</b>	<b>129.752</b>	<b>155.703</b>	
Arrears	100.468	0.000	24.940	120.000	0.000	0.000	0.000	0.000	0.000
<b>Total Budget</b>	<b>100.468</b>	<b>0.000</b>	<b>24.940</b>	<b>197.068</b>	<b>94.023</b>	<b>108.127</b>	<b>129.752</b>	<b>155.703</b>	
<b>A.I.A Total</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>
<b>Grand Total</b>	<b>100.468</b>	<b>0.000</b>	<b>24.940</b>	<b>197.068</b>	<b>94.023</b>	<b>108.127</b>	<b>129.752</b>	<b>155.703</b>	
<b>Total Vote Budget Excluding Arrears</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>77.068</b>	<b>94.023</b>	<b>108.127</b>	<b>129.752</b>	<b>155.703</b>	

## VI. Budget By Economic Classification

Table V6.1 2017/18 and 2018/19 Budget Allocations by Item

<i>Billion Uganda Shillings</i>	2017/18 Approved Budget				2018/19 Draft Estimates			
	GoU	Ext. Fin	AIA	Total	GoU	Ext. Fin	AIA	Total
<b>Output Class : Outputs Funded</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>77.068</b>	<b>0.000</b>	<b>0.000</b>	<b>77.068</b>
263 To other general government units	0.000	0.000	0.000	0.000	77.068	0.000	0.000	77.068
<b>Output Class : Arrears</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>120.000</b>	<b>0.000</b>	<b>0.000</b>	<b>120.000</b>
321 DOMESTIC	0.000	0.000	0.000	0.000	120.000	0.000	0.000	120.000
<b>Grand Total :</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>197.068</b>	<b>0.000</b>	<b>0.000</b>	<b>197.068</b>
<b>Total excluding Arrears</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>77.068</b>	<b>0.000</b>	<b>0.000</b>	<b>77.068</b>

## VII. Budget By Programme And Subprogramme

Table V7.1: Past Expenditure Outturns and Medium Term Projections by Programme and SubProgramme

<i>Billion Uganda shillings</i>	FY 2016/17 Outturn	FY 2017/18		2018-19 Proposed Budget	Medium Term Projections			
		Approved Budget	Spent By End Dec		2019-20	2020-21	2021-22	2022-23
<b>51 Treasury Operations</b>	<b>100.468</b>	<b>0.000</b>	<b>24.940</b>	<b>197.068</b>	<b>94.023</b>	<b>108.127</b>	<b>129.752</b>	<b>155.703</b>
01 Administration	100.468	0.000	24.940	197.068	94.023	108.127	129.752	155.703
<b>Total for the Vote</b>	<b>100.468</b>	<b>0.000</b>	<b>24.940</b>	<b>197.068</b>	<b>94.023</b>	<b>108.127</b>	<b>129.752</b>	<b>155.703</b>

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Total Excluding Arrears	0.000	0.000	0.000	77.068	94.023	108.127	129.752	155.703
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## VIII. Programme Performance and Medium Term Plans

Table V8.1: Programme Outcome and Outcome Indicators ( Only applicable for FY 2018/19)

N/A

## IX. Major Capital Investments And Changes In Resource Allocation

Table 9.1: Major Capital Investment (Capital Purchases outputs over 0.5Billion)

N/A

## X. Vote Challenges and Plans To Improve Performance

### Vote Challenges

The depreciation of the Shilling against major currencies.

Low absorption capacity at project implementation. (Procurement and compensation issues)

Government is exhausting the concessional window with most creditors and a move to loans contracted at commercial rates with lots of guarantee and Escrow Account conditionalities.

Risk of ineligible expenditures /activities by the executing agencies causing donor refunds and in extreme cases loan cancellation for breach of contract (End up affecting entire country portfolio thus vote 130 has to intervene accordingly)

### Plans to improve Vote Performance

Capacity Buiding

## XI. Vote Cross Cutting Policy And Other Budgetary Issues

Table 11.1: Cross- Cutting Policy Issues

## XII. Personnel Information

Table 12.1 Staff Recruitment Plan