

Performance on the RCF and DPO

In order to face the immediate financing needs in support to efforts responding to the negative impact of the Pandemic, the Government of Uganda received emergency financing from the IMF under the Rapid Credit Facility (RCF) in the amount of 361 SDRs equivalent to about US \$ 498.7 Million. Of this US \$ 340 million went to help the Bank of Uganda in bridging the gap in the balance of Payments position and US\$ 159 Million **(UGX 557.4Bn)** was used as Budget support to finance Government's response plan.

Additionally, the World Bank also provided the Government of Uganda with US\$300 Million **(UGX 1, 117.9 Bn)** as part of the economic crisis and recovery development policy financing. This too went to support Government's efforts in dealing with the negative impact of the pandemic.

The total budget support from the RCF and the DPO is therefore equal to **UGX 1,675.3Bn** and this has been spent as shown in table 1.

Table 1: Expenditures for the Budget Support from IMF and World Bank

Vote	Reference	Supplementary UShs '000s	Details
008	Ministry of Finance, Planning and Economic Development	455,180,000	Funding for transfer to Uganda Development Bank to support the manufacturing, agriculture and agro-industrial sectors that were adversely affected by the COVID-19 pandemic
		50,000,000	Funding for transfer to the Microfinance Support Centre Limited to support micro and small-scale enterprises through SACCOs and Micro Finance Institutions
		110,000,000	Funding for Emyooga (Support for vulnerable groups in informal businesses)
010	Ministry of Agriculture, Animal Industry and Fisheries	10,000,000	Funding to enhance households' capacity for food security including the provision of inputs and support to the e-voucher system
014	Ministry of Health (MoH)	89,340,000	Funding to MoH towards responses to COVID-19
015	Ministry of Trade, Industry and Cooperatives	100,000,000	Funding for transfer to Uganda Development Corporation to support businesses that will be adversely affected by the COVID-19 pandemic
023	Ministry of Science, Technology and Innovation	31,032,514	Funding to support scientists and innovators engaged in COVID-19 interventions

Vote	Reference	Supplementary UShs '000s	Details
145	Uganda Prisons Service	10,775,248	To cater for costs arising out of the increasing numbers of prisoners as a result of contravening measures which were put in place to control COVID-19
	Various Central Government Votes	223,00,000	To cater for clearance of domestic arrears under various Central government Votes
TOTAL		1,079,327,762	

The Balance of UGX 596Bn went to cater for revenue shortfalls that were as an impact of the pandemic.