

PRESS REVIEW

Date: Friday, November 27, 2020

In our Press Review this, Friday,

Emyooga funds: SH20B released to 660 SACCOS, Cabinet approves new KCCA salary structure, Government continues to register more revenue surplus, Alcohol manufacturers petition MPs over digital tax, Uganda gets tier 3 data Centre to boost ICT, Teachers ask Nakalema to recover missing Shs10b, The Anti-Corruption Act demands that a convict be disqualified from holding a public office for 10 years

Friday VISION

NATIONAL NEWS

Emyooga funds: SH20B released to 660 SACCOS

[New vision pg 1&3 print version]

The Microfinance Support Center has released sh20b to 660 constituency-based Emyooga SA CCOS that have so far been verified and cleared, the Minister of State for Microfinance, Huruna Kasolo Kyeyune, said

Cabinet approves new KCCA salary structure

[New vision pg 6 print version]

Cabinet has approved the sh13b proposed salary structure for newly elected political leaders in the Kampala Capital City Authority (KCCA). The proposed remuneration structure for the 30 political leaders, including the KCCA speaker, Abubaker Kawalya, was presented before cabinet on Monday by Kampala minister Betty Amongi.

Government continues to register more revenue surplus [New vision pg 8 print version]

Uganda's economy has continued to recover from the financial distress that arose from the COVID-19 lockdown. The latest performance of the economy report shows that for the fourth month running in this financial year, the Uganda Revenue authority (URA) has collected more tax revenue than the target it had been given.

Alcohol manufacturers petition MPs over digital tax

[New vision pg 35 print version]

Over 185 manufactures of alcoholic drinks have written to parliament to intervene in what they called “exorbitant charges of digital tax stamps on alcoholic drinks”. The manufactures, under their umbrella body Alcohol Manufacturers Association of Uganda, appealed to the Government to revise charges on digital tax stamps on alcohol from sh185 to sh55.

Uganda gets tier 3 data Centre to boost ICT

[New vision pg 35 print version]

American critical digital infrastructure advisory, Uptime Institute, has awarded Ugandan data infrastructure host, Roxio Data Centre with a Tier 3 Certified Data Centre status, making it one of 15 certified privately owned, carrier-neutral data centres in Africa.

DAILY MONITOR

NATIONAL NEWS

Teachers ask Nakalema to recover missing Shs10b

Teachers have asked head of State House Anti- Corruption Unit, Lt. Col Edith Nakalema, to help the recover their Shs10.8billion, which they claim was stolen by some government officials. **Page 10; Print Version**

The Anti- Corruption Act demands that a convict be disqualified from holding a public office for 10 years

Some government employees found guilty of corruption or related charges have continued regularly draw salaries from the national treasury long after they have been convicted by the Anti-Corruption Court, a research reveals. **Page 10; Print Version**

Business Review

Stanbic steps up innovation in finteches with new subsidiary

Stanbic Holdings has established a fully-fledge unit in which it seeks to step up innovation in finance technology. Fintechs continue to influence a number of

changes in Uganda's financial and equity market, driven by interruptions occasioned by the mobile revolution. **Page 32; Print version**

Insurers paid claims worth Shs225 billion

Insurers paid out claims worth Shs225.5B in the third quarter of 2020. However, the sector collected Shs818b in premiums. Insurance companies shoulder risks those customers would otherwise face in case of an occurrence, for example, at a fee known as a premium. **Page 32; Print Version**

Regional News

Residents return to Landing sites despite Government warning.

Hundreds of fishermen, who were recently displaced from various landing sites by the rising water levels on Lake Victoria, have started returning, in total disregard of government advice. **Page 30 Print Version**

Refugees appeal to Government for food aid, irrigation systems.

Refugees, especially those at Bidibidi settlement camp in Yumbe District, have appealed to government to come with a special intervention to allow them access to food relief and water for production. **Page 12 Print Version**

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