

Vote:317 Uganda Microfinance Regulatory Authority

QUARTER 4: Highlights of Vote Performance

V1: Summary of Issues in Budget Execution

Table V1.1: Overview of Vote Expenditures (US\$ Billion)

	Approved Budget	Released by End Q 4	Spent by End Q4	% Budget Released	% Budget Spent	% Releases Spent
Recurrent Wage	2.171	2.171	2.171	100.0%	100.0%	100.0%
Non Wage	4.829	4.579	4.554	94.8%	94.3%	99.4%
Dev't. GoU	0.000	0.000	0.000	0.0%	0.0%	0.0%
Ext. Fin.	0.000	0.000	0.000	0.0%	0.0%	0.0%
GoU Total	7.000	6.750	6.725	96.4%	96.1%	99.6%
Total GoU+Ext Fin (MTEF)	7.000	6.750	6.725	96.4%	96.1%	99.6%
Arrears	0.000	0.000	0.000	0.0%	0.0%	0.0%
Total Budget	7.000	6.750	6.725	96.4%	96.1%	99.6%
<i>A.I.A Total</i>	0.000	0.000	0.000	0.0%	0.0%	0.0%
Grand Total	7.000	6.750	6.725	96.4%	96.1%	99.6%
Total Vote Budget Excluding Arrears	7.000	6.750	6.725	96.4%	96.1%	99.6%

Table V1.2: Releases and Expenditure by Programme and Sub-SubProgramme*

<i>Billion Uganda Shillings</i>	Approved Budget	Released	Spent	% Budget Released	% Budget Spent	%Releases Spent
Programme: Private Sector Development	7.00	6.75	6.72	96.4%	96.1%	99.6%
Sub-SubProgramme: 27 Supervision and Regulation	2.78	2.78	2.78	100.0%	99.9%	99.9%
Sub-SubProgramme: 49 Policy, Planning and Support Services	4.22	3.97	3.95	94.1%	93.6%	99.4%
Total for Vote	7.00	6.75	6.72	96.4%	96.1%	99.6%

Matters to note in budget execution

The Challenges in budget execution persist as from the previous quarters as stated below

- Inadequate coverage by Credit Reference Bureaus (CRB). No CRB for the microfinance sector.
- Restricted access to finance for Micro, Small and Medium Enterprise (MSME) and rural operations.
- Limited public awareness of the importance of having a credit history.
- Persistent poor public perception of the microfinance sector.
- High defaults and loan provisions across the sector because of multiple borrowing by MFI clients.
- Low visibility and awareness of UMRAs mandate by its customers and the public.
- Limited financial and human resource capacity to effectively regulate, license and supervise MFIs.
- No comprehensive database of MFIs in Uganda making it difficult for UMRA to effectively regulate licenses and supervise MFIs.
- Lack of specialist skills to manage the different Tier 4 microfinance institutions and moneylenders groups across the microfinance sector.
- Limited funding for UMRAs operations.

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QUARTER 4: Highlights of Vote Performance

Table V1.3: High Unspent Balances and Over-Expenditure in the Domestic Budget (Ushs Bn)

N/A
N/A

V2: Performance Highlights

Table V2.1: Sub-SubProgramme Outcome and Outcome Indicators*

Table V2.2: Budget Output Indicators*

Performance highlights for the Quarter

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QUARTER 4: Highlights of Vote Performance

- Reviewed 419 Applications for license.
- Carried on-site premise inspections for 359 institutions.
- Complaints received 52 complaints at the Authority and resolved 35.
- Licensed 432 institutions.
- Institutions Registry updated regularly.
- Data collected from 270 money lenders institutions and analysed for their performance.
- Onsite examinations to monitor performance for 35 Institutions
- 2 Quarterly report prepared on licensing status and on performance of the mandatory data.
- On boarded 180 new money lenders institutions and were inspected.
- Inspected 40 branches after verification of head office compliance.
- Conducted compliance workshop at Esella Hotel
- 20 Radio campaigns to sensitize on the mandate of UMRA.
- Onsite examinations to monitor performance for 23 Institutions
- Sensitized 80 SACCOs with Bank of Uganda in Kampala, Mbarara, Gulu
- Sensitized 70 SACCOs with PROFILA Exit in Arua, Gulu, Mbale
- 70 institutions identified conducting financial services without license and instructed them to comply.
- 5 TV media campaigns to sensitize on the mandate of UMRA on SACCOs
- Capacity building of Staff on financial analysis on reports submitted by the licensees.
- Sensitized 120 Emyooga SACCOs partnering with MSC in Mukono, Kabale, Masaka, Mbarara
- 35 institutions identified conducting financial services without license and instructed them to comply.
- Periodic performance reports of institutions collected and analysed for 67 SACCO institutions.
- Compiled 67 Reports for SACCOs and analysed to access the performance on liquidity level and capital adequacy.
- Carried out monitoring activities to establish the resilience of institutions during and after the COVID lockdowns and staff conduct in the field.
- Statutory payments done on time.
- Procurements completed and service providers paid.
- Periodic and other financial reports prepared and submitted.

V3: Details of Releases and Expenditure

Table V3.1: Releases and Expenditure by Budget Output*

<i>Billion Uganda Shillings</i>	Approved Budget	Released	Spent	% GoU Budget Released	% GoU Budget Spent	%GoU Releases Spent
Sub-SubProgramme 27 Supervision and Regulation	2.78	2.78	2.78	100.0%	99.9%	99.9%
<i>Class: Outputs Provided</i>	2.78	2.78	2.78	100.0%	99.9%	99.9%
142701 Supervision and Regulation of Non deposit taking Microfinance institutions and self-help groups	2.02	2.02	2.02	100.0%	100.0%	100.0%
142702 Supervision and Regulation of Money Lenders Institutions	0.29	0.29	0.28	100.0%	98.9%	98.9%
142703 Supervision and Regulation of SACCO Institutions	0.48	0.48	0.48	100.0%	100.0%	100.0%
Sub-SubProgramme 49 Policy, Planning and Support Services	4.22	3.97	3.95	94.1%	93.6%	99.4%
<i>Class: Outputs Provided</i>	4.22	3.97	3.95	94.1%	93.6%	99.4%
144906 Procurement and Disposal Services	0.01	0.01	0.01	100.0%	98.7%	98.7%
144907 Accounting and Financial Management	0.03	0.03	0.02	100.0%	99.5%	99.5%
144909 Administrative Support Services	1.65	1.65	1.65	100.0%	99.8%	99.8%
144913 Information Technology Services	0.30	0.30	0.30	100.0%	99.9%	99.9%
144915 Internal Audit management, policy coordination and monitoring	0.01	0.01	0.01	100.0%	90.7%	90.7%
144918 Research, Coordination , monitoring and Evaluation	0.07	0.07	0.07	100.0%	99.4%	99.4%

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QUARTER 4: Highlights of Vote Performance

<i>Billion Uganda Shillings</i>	Approved Budget	Released	Spent	% GoU Budget Released	% GoU Budget Spent	%GoU Releases Spent
144919 Human Resource Management Services	1.33	1.33	1.33	100.0%	100.0%	100.0%
144921 Communications and Public Relations Services	0.24	0.24	0.22	100.0%	93.2%	93.2%
144922 Board and Top Management Services	0.57	0.32	0.32	55.9%	55.9%	100.0%
144923 Legal and Litigation services	0.01	0.01	0.01	100.0%	100.0%	100.0%
Total for Vote	7.00	6.75	6.72	96.4%	96.1%	99.6%

Table V3.2: 2021/22 GoU Expenditure by Item

<i>Billion Uganda Shillings</i>	Approved Budget	Released	Spent	% GoU Budget Released	% GoU Budget Spent	%GoU Releases Spent
<i>Class: Outputs Provided</i>	7.00	6.75	6.72	96.4%	96.1%	99.6%
211102 Contract Staff Salaries	2.17	2.17	2.17	100.0%	100.0%	100.0%
212101 Social Security Contributions	0.27	0.27	0.27	100.0%	100.0%	100.0%
213001 Medical expenses (To employees)	0.06	0.06	0.06	100.0%	100.0%	100.0%
213004 Gratuity Expenses	0.54	0.54	0.54	100.0%	100.0%	100.0%
221001 Advertising and Public Relations	0.23	0.23	0.22	100.0%	93.2%	93.2%
221002 Workshops and Seminars	0.26	0.26	0.26	100.0%	100.0%	100.0%
221003 Staff Training	0.05	0.05	0.05	100.0%	99.7%	99.7%
221006 Commissions and related charges	0.32	0.32	0.32	100.0%	100.0%	100.0%
221007 Books, Periodicals & Newspapers	0.01	0.01	0.01	100.0%	98.2%	98.2%
221008 Computer supplies and Information Technology (IT)	0.20	0.20	0.20	100.0%	100.0%	100.0%
221009 Welfare and Entertainment	0.08	0.08	0.08	100.0%	100.0%	100.0%
221011 Printing, Stationery, Photocopying and Binding	0.08	0.08	0.08	100.0%	99.2%	99.2%
221016 IFMS Recurrent costs	0.02	0.02	0.02	100.0%	100.0%	100.0%
221017 Subscriptions	0.00	0.00	0.00	100.0%	83.3%	83.3%
222001 Telecommunications	0.07	0.07	0.07	100.0%	99.7%	99.7%
222002 Postage and Courier	0.00	0.00	0.00	100.0%	100.0%	100.0%
222003 Information and communications technology (ICT)	0.09	0.09	0.09	100.0%	99.6%	99.6%
223003 Rent – (Produced Assets) to private entities	0.73	0.73	0.73	100.0%	100.0%	100.0%
223004 Guard and Security services	0.05	0.05	0.05	100.0%	100.0%	100.0%
223005 Electricity	0.03	0.03	0.03	100.0%	99.8%	99.8%
224004 Cleaning and Sanitation	0.06	0.06	0.06	100.0%	100.0%	100.0%
225001 Consultancy Services- Short term	0.21	0.21	0.21	100.0%	100.0%	100.0%
227001 Travel inland	0.92	0.92	0.91	100.0%	99.6%	99.6%
227002 Travel abroad	0.25	0.00	0.00	0.0%	0.0%	0.0%
227004 Fuel, Lubricants and Oils	0.25	0.25	0.25	100.0%	99.6%	99.6%
228002 Maintenance - Vehicles	0.02	0.02	0.02	100.0%	87.4%	87.4%
228003 Maintenance – Machinery, Equipment & Furniture	0.01	0.01	0.01	100.0%	100.0%	100.0%
Total for Vote	7.00	6.75	6.72	96.4%	96.1%	99.6%

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QUARTER 4: Cumulative Outputs and Expenditure by End of Quarter

Table V3.3: Releases and Expenditure by Department and Project*

<i>Billion Uganda Shillings</i>	Approved Budget	Released	Spent	% GoU Budget Released	% GoU Budget Spent	%GoU Releases Spent
Sub-SubProgramme 1427 Supervision and Regulation	2.78	2.78	2.78	100.0%	99.9%	99.9%
<i>Departments</i>						
02 Supervision and Regulation	2.78	2.78	2.78	100.0%	99.9%	99.9%
Sub-SubProgramme 1449 Policy, Planning and Support Services	4.22	3.97	3.95	94.1%	93.6%	99.4%
<i>Departments</i>						
01 Finance and Administration	4.22	3.97	3.95	94.1%	93.6%	99.4%
Total for Vote	7.00	6.75	6.72	96.4%	96.1%	99.6%

Table V3.4: External Financing Releases and Expenditure by Sub-SubProgramme and Project

Annual Planned Outputs	Cumulative Outputs Achieved by End of Quarter	Cumulative Expenditures made by the End of the Quarter to Deliver Cumulative Outputs	<i>UShs Thousand</i>
Sub-SubProgramme: 27 Supervision and Regulation			
<i>Departments</i>			
Department: 02 Supervision and Regulation			
<i>Outputs Provided</i>			
Budget Output: 01 Supervision and Regulation of Non deposit taking Microfinance institutions and self-help groups			

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QUARTER 4: Cumulative Outputs and Expenditure by End of Quarter

Annual Planned Outputs	Cumulative Outputs Achieved by End of Quarter	Cumulative Expenditures made by the End of the Quarter to Deliver Cumulative Outputs	US\$ Thousand
500 Non-deposit taking microfinance institutions licensed		Item	Spent
		211102 Contract Staff Salaries	1,284,000
Quartely performance reports on Non-deposit taking microfinance institutions and self-help groups processes prepared.		212101 Social Security Contributions	160,500
		213004 Gratuity Expenses	321,000
		221002 Workshops and Seminars	60,000
Country-wide awareness campaign for operations of NDTMFIs and SHGs conducted		221007 Books, Periodicals & Newspapers	2,080
		227001 Travel inland	188,000
Self Help Group- Operational Guidelines rolled out			
UMRA staff incharge of Non-deposit taking microfinance institutions capacity built			
Knowledge exchange visits and benchmarking undertaken			
compliance monitoring undertaken.			
Complaints resolved			
Operational process and procedures developed and implemented			
Annual Performance report of NDTMFIs and SHGs produced			
Data of Non-deposit taking microfinance institutions collected			
Enforcement on open but non licensed Non-deposit taking microfinance institutions undertaken			
Operations of Non-deposit taking microfinance institutions monitored.			
Off-site reports for Non-deposit taking microfinance institutions generated.			

Reasons for Variation in performance

lack of funding

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QUARTER 4: Cumulative Outputs and Expenditure by End of Quarter

Annual Planned Outputs	Cumulative Outputs Achieved by End of Quarter	Cumulative Expenditures made by the End of the Quarter to Deliver Cumulative Outputs	<i>UShs Thousand</i>
		Total	2,015,580
		Wage Recurrent	1,284,000
		Non Wage Recurrent	731,580
		Arrears	0
		<i>AIA</i>	0

Budget Output: 02 Supervision and Regulation of Money Lenders Institutions

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QUARTER 4: Cumulative Outputs and Expenditure by End of Quarter

Annual Planned Outputs	Cumulative Outputs Achieved by End of Quarter	Cumulative Expenditures made by the End of the Quarter to Deliver Cumulative Outputs	UShs Thousand
Capacity building of all Licensed money lenders institutions developed and implemented		Item	Spent
		221002 Workshops and Seminars	110,000
		227001 Travel inland	174,696
On-site compliance monitoring for money lenders institutions undertaken.			
Complaints for Money lenders institutions and or their clients received and handled			
Money lenders Registry updated			
Operational processes and procedures developed and implemented			
Off-site reports for money lenders institutions reviewed and generated.			
Money lenders operations followed up.			
Enforcement on operational but non-licensed money lenders institutions carried out			
Data on operations of 500 money lenders collected			
Mystery shopping for operational but non-licensed institutions conducted			
Knowledge visits to other regulatory bodies conducted			
Staff capacity built in Money lenders operational processes and reporting requirements			
Quarterly reports on licesing status and institutions mandatory data requirements prepared.			
Country-wide UMRA awareness campaign for Money lenders conducted			
Customer recruitment campaign developed and Implemented			
1030 money lenders institutions licensed			
Reasons for Variation in performance			

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QUARTER 4: Cumulative Outputs and Expenditure by End of Quarter

Annual Planned Outputs	Cumulative Outputs Achieved by End of Quarter	Cumulative Expenditures made by the End of the Quarter to Deliver Cumulative Outputs	US\$ Thousand
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	Total	284,696
	Wage Recurrent	0
	Non Wage Recurrent	284,696
	Arrears	0
	<i>AIA</i>	0

Budget Output: 03 Supervision and Regulation of SACCO Institutions

600 SACCOs Licensed

Periodic performance reports of SACCOs compiled after submission as required by the Tier 4 ACT.

Awareness campaign for SACCOs conducted

Capacity building of all Licensed SACCOs developed and implemented

Compliance monitoring and follow ups conducted.

Complaints of SACCO and or their clients handled

SACCO Registry updated

Operational processes and procedures/guidelines developed and implemented

Off-site reports on SACCO Composition and operations generated.

SACCO operations monitored.

Enforcement of operational but non-complaint SACCO institutions carried out

Staff capacity built in SACCO operations

Item	Spent
221002 Workshops and Seminars	90,000
225001 Consultancy Services- Short term	210,000
227001 Travel inland	179,216

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QUARTER 4: Cumulative Outputs and Expenditure by End of Quarter

Annual Planned Outputs	Cumulative Outputs Achieved by End of Quarter	Cumulative Expenditures made by the End of the Quarter to Deliver Cumulative Outputs	UShs Thousand
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Reasons for Variation in performance

Lack of harmonised laws on SACCO regulation and supervision

Total	479,216
Wage Recurrent	0
Non Wage Recurrent	479,216
Arrears	0
AIA	0
Total For Department	2,779,492
Wage Recurrent	1,284,000
Non Wage Recurrent	1,495,492
Arrears	0
AIA	0

Sub-SubProgramme: 49 Policy, Planning and Support Services

Departments

Department: 01 Finance and Administration

Outputs Provided

Budget Output: 06 Procurement and Disposal Services

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QUARTER 4: Cumulative Outputs and Expenditure by End of Quarter

Annual Planned Outputs	Cumulative Outputs Achieved by End of Quarter	Cumulative Expenditures made by the End of the Quarter to Deliver Cumulative Outputs	UShs Thousand
Procurement process managed		Item	Spent
Staff capacity built in Procurement and disposal processes		221011 Printing, Stationery, Photocopying and Binding	3,920
Procurement plan for FY2022/23 developed		227001 Travel inland	2,000
Evaluation and contracts committee meetings held			
Market price surveys conducted			
Subscriptions to Institute of procurement professionals of Uganda and Chartered Institute of Procurement and supply chain made.			
Capacity of procurement officers built			
Periodic procurement reports on monthly activity and progress prepared			
Reasons for Variation in performance			
Not carried out due to limited funding			
		Total	5,920
		Wage Recurrent	0
		Non Wage Recurrent	5,920
		Arrears	0
		<i>AIA</i>	0
Budget Output: 07 Accounting and Financial Management			
Periodic financial reports Prepared		Item	Spent
Authority Assets register updated		221011 Printing, Stationery, Photocopying and Binding	3,866
Bank reconciliation statements prepared		221016 IFMS Recurrent costs	20,000
Books of accounts prepared		221017 Subscriptions	1,000
Payment processing undertaken			
Subscription to professional bodies made			
Continuing professional development trainings for Accountants attended			
Reasons for Variation in performance			
		Total	24,866

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QUARTER 4: Cumulative Outputs and Expenditure by End of Quarter

Annual Planned Outputs	Cumulative Outputs Achieved by End of Quarter	Cumulative Expenditures made by the End of the Quarter to Deliver Cumulative Outputs	UShs Thousand
		Wage Recurrent	0
		Non Wage Recurrent	24,866
		Arrears	0
		AIA	0

Budget Output: 09 Administrative Support Services

	Item	Spent
Staff and Adhoc Meetings coordinated.	221007 Books, Periodicals & Newspapers	3,359
Subscriptions for Journals and Periodicals made	221009 Welfare and Entertainment	81,916
Conducive working space provided and maintained	221011 Printing, Stationery, Photocopying and Binding	64,000
Conducive working environment provided	222001 Telecommunications	74,591
	222002 Postage and Courier	3,000
	223003 Rent – (Produced Assets) to private entities	729,910
	223004 Guard and Security services	52,188
	223005 Electricity	29,929
	224004 Cleaning and Sanitation	56,640
	227001 Travel inland	299,934
	227004 Fuel, Lubricants and Oils	238,364
	228002 Maintenance - Vehicles	17,479

Reasons for Variation in performance

	Total	1,651,310
	Wage Recurrent	0
	Non Wage Recurrent	1,651,310
	Arrears	0
	AIA	0

Budget Output: 13 Information Technology Services

	Item	Spent
Internet & Email services maintained	221008 Computer supplies and Information Technology (IT)	199,989
Security Software updated	222003 Information and communications technology (ICT)	92,649
Maintenance of computers and equipment carried out	228003 Maintenance – Machinery, Equipment & Furniture	10,000

Reasons for Variation in performance

	Total	302,637
	Wage Recurrent	0
	Non Wage Recurrent	302,637

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QUARTER 4: Cumulative Outputs and Expenditure by End of Quarter

Annual Planned Outputs	Cumulative Outputs Achieved by End of Quarter	Cumulative Expenditures made by the End of the Quarter to Deliver Cumulative Outputs	UShs Thousand
		Arrears	0
		AIA	0

Budget Output: 15 Internal Audit management, policy coordination and monitoring

	Item	Spent
Quarterly Internal Audit Report produced to the Board Audit committee	221007 Books, Periodicals & Newspapers	3,850
Field Inspections Carried out (Spot checks)	227004 Fuel, Lubricants and Oils	9,299
Workplans for internal Audit for FY2022/23 Prepared		
Annual Accomplishment report prepared		
Follow ups done on implementation of Audit Recommendations		
Risks profiled in annual risk register		
Internal Audit charter & policies reviewed		
Subscription to Institute of Chartered Public Accountants of Uganda & Institute of Internal Auditors made		
Continuing professional development trainings for Auditors attended		

Reasons for Variation in performance

	Total	13,149
	Wage Recurrent	0
	Non Wage Recurrent	13,149
	Arrears	0
	AIA	0

Budget Output: 18 Research, Coordination , monitoring and Evaluation

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QUARTER 4: Cumulative Outputs and Expenditure by End of Quarter

Annual Planned Outputs	Cumulative Outputs Achieved by End of Quarter	Cumulative Expenditures made by the End of the Quarter to Deliver Cumulative Outputs	UShs Thousand
Budget Framework Paper for FY 2022/23 prepared and submitted to MoFPED		Item	Spent
		221011 Printing, Stationery, Photocopying and Binding	8,820
Database on Authority's works updated and maintained		227001 Travel inland	59,800
Final MPS for FY 2022/23 prepared and submitted to MoFPED			
Detailed Budget Estimates for FY 2022/23 prepared			
Strategic Plan implementation coordinated			
Strategic Plan reviewed			
Monitoring and Evaluation of Interventions and Activities undertaken			
Staff capacity built in gender responsive planning and budgeting.			
Quarterly Performance and Annual progress reports prepared			

Reasons for Variation in performance

Total	68,620
Wage Recurrent	0
Non Wage Recurrent	68,620
Arrears	0
<i>AIA</i>	0

Budget Output: 19 Human Resource Management Services

	Item	Spent
Performance management initiatives coordinated	211102 Contract Staff Salaries	886,800
Staff Recruited and inducted	212101 Social Security Contributions	110,850
Capacity building activities coordinated	213001 Medical expenses (To employees)	60,000
	213004 Gratuity Expenses	221,700
Payroll costs made.	221003 Staff Training	49,858

Reasons for Variation in performance

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QUARTER 4: Cumulative Outputs and Expenditure by End of Quarter

Annual Planned Outputs	Cumulative Outputs Achieved by End of Quarter	Cumulative Expenditures made by the End of the Quarter to Deliver Cumulative Outputs	UShs Thousand
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No recruitments done due to the Rationalisation process which hasn't yet been concluded.

Total	1,329,208
Wage Recurrent	886,800
Non Wage Recurrent	442,408
Arrears	0
<i>AIA</i>	0

Budget Output: 21 Communications and Public Relations Services

Engagements with Media organised and facilitated regularly

Item	Spent
221001 Advertising and Public Relations	217,988
221007 Books, Periodicals & Newspapers	1,000
221011 Printing, Stationery, Photocopying and Binding	2,714
221017 Subscriptions	1,500

Authority's Quarterly Newsletter and annual Journal prepared and produced

Media coverage of the Authority's Workshops coordinated

Promotional campaigns during onsite inspections and various media platforms carried out.

Licensed institutions Published in the Uganda Gazette

Website and Social Media Platforms maintained.

Brand management activities through Radio and Tv talk shows, spot messages and announcements conducted

Membership to public relations association of Uganda maintained

Communications strategy developed

Reasons for Variation in performance

Total	223,202
Wage Recurrent	0
Non Wage Recurrent	223,202
Arrears	0
<i>AIA</i>	0

Budget Output: 22 Board and Top Management Services

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QUARTER 4: Cumulative Outputs and Expenditure by End of Quarter

Annual Planned Outputs	Cumulative Outputs Achieved by End of Quarter	Cumulative Expenditures made by the End of the Quarter to Deliver Cumulative Outputs	UShs Thousand
Top Management Policy consultative meetings facilitated		Item 221006 Commissions and related charges	Spent 316,400
Policy guidelines reviewed and disseminated			
Strategic Direction and Policy Guidance given to the Authority through Top Management and Top Technical Committee Meetings			
Annual Performance Report FY 2021/22 published			
Subscriptions to International Organizations such as confederation of national associations of savings and credit cooperatives societies (ACCOSCA) maintained			
Board expenses paid			

Reasons for Variation in performance

Total	316,400
Wage Recurrent	0
Non Wage Recurrent	316,400
Arrears	0
<i>AIA</i>	0

Budget Output: 23 Legal and Litigation services

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QUARTER 4: Cumulative Outputs and Expenditure by End of Quarter

Annual Planned Outputs	Cumulative Outputs Achieved by End of Quarter	Cumulative Expenditures made by the End of the Quarter to Deliver Cumulative Outputs	UShs Thousand
Continuing Legal Education Points attained		Item	Spent
		227001 Travel inland	10,000
Subscriptions to Uganda Law Society & East African law Society made			
Complaints of licensed institutions and or their clients handled			
Legal enforcement on institutions non-complaint to the Tier4 Act and regulations carried out			
Litigation & Advisory services provided			
Staff capacity built in legal and litigation processes.			
Legal Services provided to the Authority			
Legal Unit stocked with modern Law Books and Statutes			

Reasons for Variation in performance

Not done due to limited funding

	Total	10,000
	Wage Recurrent	0
	Non Wage Recurrent	10,000
	Arrears	0
	AIA	0
	Total For Department	3,945,313
	Wage Recurrent	886,800
	Non Wage Recurrent	3,058,513
	Arrears	0
	AIA	0
	GRAND TOTAL	6,724,805
	Wage Recurrent	2,170,800
	Non Wage Recurrent	4,554,005
	GoU Development	0
	External Financing	0
	Arrears	0
	AIA	0

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Uganda Microfinance Regulatory Authority

QUARTER 4: Outputs and Expenditure in Quarter

Outputs Planned in Quarter	Actual Outputs Achieved in Quarter	Expenditures incurred in the Quarter to deliver outputs	UShs Thousand
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Sub-SubProgramme: 27 Supervision and Regulation

Departments

Department: 02 Supervision and Regulation

Outputs Provided

Budget Output: 01 Supervision and Regulation of Non deposit taking Microfinance institutions and self-help groups

		Item	Spent
125 Non-deposit taking microfinance institutions licensed Quarterly performance reports on Non-deposit taking microfinance institutions and self-help groups processes prepared. Country-wide awareness campaign for operations of NDTMFIs and SHGs conducted Self Help Group- Operational Guidelines rolled out UMRA staff incharge of Non-deposit taking microfinance institutions capacity built Knowledge exchange visits and benchmarking undertaken compliance monitoring undertaken. Complaints resolved Operational process and procedures developed and implemented Annual Performance report of NDTMFIs and SHGs produced Data of Non-deposit taking microfinance institutions collected Enforcement on open but non licensed Non-deposit taking microfinance institutions undertaken Operations of Non-deposit taking microfinance institutions monitored. Off-site reports for Non-deposit taking microfinance institutions generated.	50 Non-deposit taking microfinance institutions licensed. 1 Quarterly Performance Report prepared. 20 Radio country wide campaigns to sensitize on the mandate of UMRA on NDTs Consultative meetings on operational guidelines Capacity building of staff on supervision of NDT operations carried out. Not done due to limited funding Compliance monitoring undertaken on 10 institutions Complaints received at the Authority 30 and resolved 25 Risk management guidelines implemented • 1 Report on performance of NDT MFIS and SHGs prepared. 60 NDT MFI data collected and analysed. Conducted follow ups on unlicensed institutions. Operations of non deposit taking institutions monitored • 60 off-site reports for NDT MFI compiled and a report was generated.	211102 Contract Staff Salaries 212101 Social Security Contributions 213004 Gratuity Expenses 221002 Workshops and Seminars 221007 Books, Periodicals & Newspapers 227001 Travel inland	321,000 17,597 80,250 60,000 2,080 173,098

Reasons for Variation in performance

lack of funding

Total	654,025
Wage Recurrent	321,000
Non Wage Recurrent	333,025
AIA	0

Budget Output: 02 Supervision and Regulation of Money Lenders Institutions

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QUARTER 4: Outputs and Expenditure in Quarter

Outputs Planned in Quarter	Actual Outputs Achieved in Quarter	Expenditures incurred in the Quarter to deliver outputs	UShs Thousand
On-site compliance monitoring for money lenders institutions undertaken. Complaints for Money lenders institutions and or their clients received and handled	<ul style="list-style-type: none"> Conducted compliance workshop for Money lenders at Esella Hotel Carried on-site premise inspections for 290 money lenders. Complaints received 20 complaints at the Authority and resolved 15 Money lenders institutions Registry updated regularly. Licensing manual implemented 	Item 221002 Workshops and Seminars 227001 Travel inland	Spent 110,000 70,500
Money lenders Registry updated			
Operational processes and procedures developed and implemented			
Off-site reports for money lenders institutions reviewed and generated.			
Money lenders operations followed up. Enforcement on operational but non-licensed money lenders institutions carried out	<ul style="list-style-type: none"> Offsite reports from 100 money lenders institutions and analysed for checking on the Performance. 		
Data on operations of 125 money lenders collected			
Mystery shopping for operational but non-licensed institutions conducted	Followed up on 40 institutions to check operational compliance Pre-identifier on 50 institutions operating with out license.		
Knowledge visits to other regulatory bodies conducted			
Staff capacity built in Money lenders operational processes and reporting requirements	<ul style="list-style-type: none"> Data collected from 100 money lenders institutions and analysed for the Performance. 		
Quarterly reports on licensing status and institutions mandatory data requirements prepared. Country-wide UMRA awareness campaign for Money lenders conducted	Mystery shopping conducted in pre-identifying of institutions with out license on 50 money lenders.		
Customer recruitment campaign developed and Implemented	Not done due to lack of funding staff capacity building carried out on operational processes.		
255 money lenders institutions licensed	<ul style="list-style-type: none"> 2 Quarterly report prepared on licensing status and on performance of the mandatory data. 20 Radio campaigns to sensitize on the mandate of UMRA on MLs. 5 TV media campaigns to sensitize on the mandate of UMRA on MLs On boarded 150 new money lenders institutions and were inspected. Licensed 315 Money lending institutions 		

Reasons for Variation in performance

Total	180,500
Wage Recurrent	0
Non Wage Recurrent	180,500

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QUARTER 4: Outputs and Expenditure in Quarter

Outputs Planned in Quarter	Actual Outputs Achieved in Quarter	Expenditures incurred in the Quarter to deliver outputs	UShs Thousand
		AIA	0
Budget Output: 03 Supervision and Regulation of SACCO Institutions			
150 SACCOs LicensedPeriodic performance reports of SACCOS compiled after submission as required by the Tier 4 ACT.Awareness campaign for SACCOs conducted Compliance monitoring and follow ups conducted. Complaints of SACCO and or their clients handled SACCO Registry updated Operational processes and procedures/guidelines developed and implementedOff-site reports on SACCO Composition and operations generated. SACCO operations monitored. Enforcement of operational but non-complaint SACCO institutions carried out Staff capacity built in SACCO operations	<ul style="list-style-type: none"> • 19 SACCOs licensed. • Periodic performance reports of institutions collected and analysed for 67 SACCO institutions. • 20 Radio campaigns to sensitize on the mandate of UMRA on SACCOs • Sensitized 120 Emyooga SACCOs partnering with MSC in Mukono, Kabale, Masaka, Mbarara • Sensitised 80 SACCOs with Bank of Uganda in Kampala, Mbarara, Gulu • Sensitised 70 SACCOs with PROFILA Exit in Arua, Gulu, Mbale • Conducted compliance workshop for SACCOs at Esella Hotel Compliance monitoring and follows done on 5 SACCOs. • received complaints at the Authority 02 and resolved 00 • 67 SACCOs Registry updated. Implemented the licensing criteria • Compiled 67 Reports for SACCOs and analysed to access the performance on liquidity level and capital adequacy. • Onsite examinations to monitor performance for 5 SACCOs • 15 SACCOs identified conducting financial services without license and instructed them to comply. Staff capacity building conducted on SACCO operations. 	Item 221002 Workshops and Seminars 225001 Consultancy Services- Short term 227001 Travel inland	Spent 90,000 29,056 179,216

Reasons for Variation in performance

Lack of harmonised laws on SACCO regulation and supervision

Total	298,272
Wage Recurrent	0
Non Wage Recurrent	298,272
AIA	0
Total For Department	1,132,797
Wage Recurrent	321,000
Non Wage Recurrent	811,797

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QUARTER 4: Outputs and Expenditure in Quarter

Outputs Planned in Quarter	Actual Outputs Achieved in Quarter	Expenditures incurred in the Quarter to deliver outputs	US\$ Thousand
			AIA
			0

Sub-SubProgramme: 49 Policy, Planning and Support Services

Departments

Department: 01 Finance and Administration

Outputs Provided

Budget Output: 06 Procurement and Disposal Services

		Item	Spent
Procurement process managed	25 Procurement processes managed.		
Staff capacity built in Procurement and disposal processes	Draft procurement plan developed.	221011 Printing, Stationery, Photocopying and Binding	3,920
Evaluation and contracts committee meetings held	Contracts and evaluation committee meetings held.	227001 Travel inland	2,000
Market price surveys conducted	Market price surveys conducted.		
Capacity of procurement officers built			
Periodic procurement reports on monthly activity and progress prepared	April, May and June monthly reports prepared and submitted to PPDA		

Reasons for Variation in performance

Not carried out due to limited funding

Total	5,920
Wage Recurrent	0
Non Wage Recurrent	5,920
AIA	0

Budget Output: 07 Accounting and Financial Management

		Item	Spent
Periodic financial reports Prepared	Periodic budget performance reports have been prepared.		
Authority Assets register updated	The assets register has been kept updated	221011 Printing, Stationery, Photocopying and Binding	3,866
Bank reconciliation statements prepared	Bank reconciliations have periodically been done.	221016 IFMS Recurrent costs	20,000
Books of accounts prepared	Periodic financial reports have been done.	221017 Subscriptions	1,000
Payment processing undertaken	Payments have been processed as and when due.		
Continuing professional development trainings for Accountants attended	Payments have been processed as and when due.		
	Online seminar on servant leadership by ACCA attended.		

Reasons for Variation in performance

Total	24,866
Wage Recurrent	0
Non Wage Recurrent	24,866
AIA	0

Budget Output: 09 Administrative Support Services

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QUARTER 4: Outputs and Expenditure in Quarter

Outputs Planned in Quarter	Actual Outputs Achieved in Quarter	Expenditures incurred in the Quarter to deliver outputs	UShs Thousand
Staff and Ad-hoc Meetings coordinated. Subscriptions for Journals and Periodicals made	All Board meetings, top management meetings and ad-hoc meetings coordinated and facilitated in Q4	Item	Spent
Conducive working space provided and maintained	Subscription of National dailies and journals done as planned.	221007 Books, Periodicals & Newspapers	1,950
Clean office space provided.	Conducive working space provided and maintained for all staff.	221009 Welfare and Entertainment	31,837
	Clean and descent working space maintained	221011 Printing, Stationery, Photocopying and Binding	28,000
		222001 Telecommunications	44,344
		222002 Postage and Courier	3,000
		223003 Rent – (Produced Assets) to private entities	187,214
		223004 Guard and Security services	13,684
		223005 Electricity	13,563
		224004 Cleaning and Sanitation	16,702
		227001 Travel inland	1,784
		227004 Fuel, Lubricants and Oils	163,164
		228002 Maintenance - Vehicles	630

Reasons for Variation in performance

Total	505,871
Wage Recurrent	0
Non Wage Recurrent	505,871
AIA	0

Budget Output: 13 Information Technology Services

Internet & Email services maintained	Internet, mailing and website services maintained	Item	Spent
Security Software updated	Security patch for the internet access updated	221008 Computer supplies and Information Technology (IT)	152,081
Maintenance of computers and equipment carried out	Maintenance of computers and equipment not carried out	222003 Information and communications technology (ICT)	57,349
		228003 Maintenance – Machinery, Equipment & Furniture	10,000

Reasons for Variation in performance

Total	219,430
Wage Recurrent	0
Non Wage Recurrent	219,430
AIA	0

Budget Output: 15 Internal Audit management, policy coordination and monitoring

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QUARTER 4: Outputs and Expenditure in Quarter

Outputs Planned in Quarter	Actual Outputs Achieved in Quarter	Expenditures incurred in the Quarter to deliver outputs	US\$ Thousand
Quarterly Internal Audit Report produced to the Board Audit committee	Quarterly audit report prepared and ready for board review.	Item	Spent
Field Inspections Carried out (Spot checks)	Field Inspections Carried out (Spot checks)	221007 Books, Periodicals & Newspapers	1,230
Annual Accomplishment report prepared	Workplans for internal Audit for FY2022/23 Prepared	227004 Fuel, Lubricants and Oils	9,299
Follow ups done on implementation of Audit Recommendations	Annual Accomplishment report prepared		
	Follow ups done on implementation of Audit Recommendations		
Continuing professional development trainings for Auditors attended	Continuing professional development trainings for Auditors attended		

Reasons for Variation in performance

Total	10,529
Wage Recurrent	0
Non Wage Recurrent	10,529
AIA	0

Budget Output: 18 Research, Coordination , monitoring and Evaluation

Budget Framework Paper for FY 2022/23 prepared and submitted to MoFPED	MPS and CORRIGENDA prepared and submitted to MoFPED	Item	Spent
Database on Authority's works updated and maintained	Updated Authority's database.	221011 Printing, Stationery, Photocopying and Binding	1,872
Final MPS for FY 2022/23 prepared and submitted to MoFPED	Final budget sent to MoFPED for approval	227001 Travel inland	59,800
Detailed Budget Estimates for FY 2022/23 prepared	Detailed Budget Estimates for FY 2022/23 prepared		
Strategic Plan implementation coordinated	Coordinated and linked planned activities to the strategic plan of the Authority.		
Monitoring and Evaluation of Interventions and Activities undertaken	New Strategic plan developed and approved by the Board and NPA.		
Quarterly Performance and Annual progress reports prepared	Carried two M&E activities to establish the institutional resilience in light of the COVID-19 and staff conduct in the field.		
	Q3 report prepared and submitted for approval		

Reasons for Variation in performance

Total	61,672
Wage Recurrent	0
Non Wage Recurrent	61,672
AIA	0

Budget Output: 19 Human Resource Management Services

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QUARTER 4: Outputs and Expenditure in Quarter

Outputs Planned in Quarter	Actual Outputs Achieved in Quarter	Expenditures incurred in the Quarter to deliver outputs	US\$ Thousand
Performance management initiatives coordinated	Performances review process started.	Item	Spent
Capacity building activities coordinated	Capacity Building activities done and coordinated	211102 Contract Staff Salaries	221,700
Payroll costs made.	Payrolls prepared and salaries paid on a monthly basis, Q3 Gratuity paid and other mandatory allowances paid to the relevant individuals and institutions.	212101 Social Security Contributions	58,085
		213001 Medical expenses (To employees)	470
		213004 Gratuity Expenses	55,425
		221003 Staff Training	49,858

Reasons for Variation in performance

No recruitments done due to the Rationalisation process which hasn't yet been concluded.

Total	385,537
Wage Recurrent	221,700
Non Wage Recurrent	163,837
<i>AIA</i>	0

Budget Output: 21 Communications and Public Relations Services

Engagements with Media organised and facilitated regularly	Drafted UMRA Milestones	Item	Spent
Authority's Quarterly Newsletter and annual Journal prepared and produced	Media coverage of the Authority's Workshops coordinated	221001 Advertising and Public Relations	193,120
	The Authority distributed copies of the Act and Brochures to stake holders to continue creating public awareness.	221007 Books, Periodicals & Newspapers	1,000
Media coverage of the Authority's Workshops coordinated		221011 Printing, Stationery, Photocopying and Binding	2,714
Promotional campaigns during onsite inspections and various media platforms carried out.	Website and Social Media Platforms maintained.	221017 Subscriptions	1,500
Website and Social Media Platforms maintained.	The Authority continued to have radio talk shows on Radio 5, Akaboozi, CBS, Namirembe FM and Smart 24 TV to promote licensed institutions to sensitize the public against transacting with illegal money lenders.		
Brand management activities through Radio and Tv talk shows, spot messages and announcements conducted	The Authority started implementing its Communication strategy.		

Reasons for Variation in performance

Total	198,334
Wage Recurrent	0
Non Wage Recurrent	198,334
<i>AIA</i>	0

Budget Output: 22 Board and Top Management Services

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QUARTER 4: Outputs and Expenditure in Quarter

Outputs Planned in Quarter	Actual Outputs Achieved in Quarter	Expenditures incurred in the Quarter to deliver outputs	US\$ Thousand
Top Management Policy consultative meetings facilitated	6 Board Board meetings held and facilitated.	Item	Spent
Policy guidelines reviewed and disseminated	Policy guidelines reviewed and disseminated	221006 Commissions and related charges	108,446
Strategic Direction and Policy Guidance given to the Authority through Top Management and Top Technical Committee Meetings	6 Board Board meetings held and facilitated.		
Annual Performance Report FY 2021/22 published	Board Retainer and sitting allowances paid		
Board expenses paid			

Reasons for Variation in performance

Total	108,446
Wage Recurrent	0
Non Wage Recurrent	108,446
AIA	0

Budget Output: 23 Legal and Litigation services

Continuing Legal Education Points attained	Continuing Legal Education (CLE) undertaken	Item	Spent
Complaints of licensed institutions and or their clients handled	Litigation services provided	227001 Travel inland	10,000
Legal enforcement on institutions non-complaint to the Tier4 Act and regulations carried out	Complaints of licensed institutions and or their clients handled		
Litigation & Advisory services provided	Draft enforcement manual presented for discussion.		
Staff capacity built in legal and litigation processes.	Litigation & Advisory services provided		
Legal Services provided to the Authority	Legal advisory services through; letters, responses, legal advice to staff and board given.		
Legal Unit stocked with modern Law Books and Statutes			

Reasons for Variation in performance

Not done due to limited funding

Total	10,000
Wage Recurrent	0
Non Wage Recurrent	10,000
AIA	0
Total For Department	1,530,607
Wage Recurrent	221,700
Non Wage Recurrent	1,308,907
AIA	0
GRAND TOTAL	2,663,403
Wage Recurrent	542,700
Non Wage Recurrent	2,120,703

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QUARTER 4: Outputs and Expenditure in Quarter

	GoU Development	0
	External Financing	0
	AIA	0
