

VOTE: 140

Capital Markets Authority

Sub-SubProgramme: 01 Investor Protection, Supervision, Research and Market Development					
Recurrent					
001 Market supervision	0.766	0.766	0.766	0.766	0.766
002 Research and Market Development	0.638	0.638	0.638	0.638	0.638
003 Communications and Public Education	0.211	0.211	0.211	0.211	0.211
Development					
N / A					
Total for the Sub-SubProgramme	1.615	1.615	1.615	1.615	1.615
Sub-SubProgramme: 02 General Administration and Support Services					
Recurrent					
001 Finance and Administration	3.802	3.802	3.802	3.802	3.802
002 Legal and Board Affairs	1.051	1.051	1.051	1.051	1.051
Development					
N / A					
Total for the Sub-SubProgramme	4.853	4.853	4.853	4.853	4.853
Total for the Programme	6.468	6.468	6.468	6.468	6.468
Total for the Vote: 140	6.468	6.468	6.468	6.468	6.468

V3: VOTE MEDIUM TERM PLANS

Planned Outputs for FY2022/23 and Medium Term Plans

Plan FY2022/23	MEDIUM TERM PLANS
Programme Intervention: 070504 Mobilize alternative financing sources to finance private investment	
Undertake public education outreaches to help grow CIS AUM to UGX one trillion. CMA will lobby for Government adoption of one policy that is favorable to the capital markets industry. CMA will play a crucial part in the approval of listing for another firm on the stock exchange. The CMA Act will be amended	Over the medium term, CMA will pursue interventions contributing to the realization of the NDP III Private Sector Development programme. CMA will intervene by facilitating the mobilization of alternative financing sources to finance private investment by (i) Deepening and widening the capital markets, and (ii) Strengthening the legal and regulatory frameworks for Private Equity and Venture Capital.

V4: Highlights of Vote Projected Performance

Table V4.1: Budget Outputs and Indicators

Sub SubProgramme:	01 Investor Protection, Supervision, Research and Market Development
Department:	001 Market supervision
Budget Output:	190024 Investor Protection

VOTE: 140

Capital Markets Authority

PIAP Output:	A conducive environment for capital markets is in place			
Indicator Name	Indicator Measure	Base Year	Base Level	2022-2023
				Target
CIS assets under management (UGX bn)	Number	2017/18	UGX 490 bn	UGX 706 bn
Measures implemented to encourage public interest companies list	List	2017/18	0	1
Number of CIS accounts	Number	2017/18	23540	27071
Number of CIS Accounts opened to invest in government securities through mobile phones	Number	2017/18	0	200
Number of companies supported by a functional deal flow facility	Number	2017/18	0	5
Number of firms that received private equity funding by local private equity funds	Number	2017/18	2	2
Department:	002 Research and Market Development			
Budget Output:	190025 Research and Advisory			
PIAP Output:	A conducive environment for capital markets is in place			
Indicator Name	Indicator Measure	Base Year	Base Level	2022-2023
				Target
CIS assets under management (UGX bn)	Number	2020-21	731.9 Billion	1,238 Billion
Measures implemented to encourage public interest companies list	List	2021-22	0	1
Number of CIS accounts	Number	2020-21	20668	30000
Number of CIS Accounts opened to invest in government securities through mobile phones	Number	2020-21	0	20000
Number of companies supported by a functional deal flow facility	Number	2021-22	0	5
Number of firms that received private equity funding by local private equity funds	Number	2021-22	0	2
Department:	003 Communications and Public Education			
Budget Output:	190026 Investor Education			
PIAP Output:	A conducive environment for capital markets is in place			
Indicator Name	Indicator Measure	Base Year	Base Level	2022-2023
				Target
CIS assets under management (UGX bn)	Number	2020-21	731.9 billion	1,238 billion

VOTE: 140

Capital Markets Authority

Measures implemented to encourage public interest companies list	List	2021-22	0	1
Number of CIS accounts	Number	2020-21	20688	30000
Number of CIS Accounts opened to invest in government securities through mobile phones	Number	2021-22	0	20000
Number of companies supported by a functional deal flow facility	Number	2021-22	0	5
Number of firms that received private equity funding by local private equity funds	Number	2021-22	0	2

V5: VOTE CROSS CUTTING ISSUES

i) Gender and Equity

OBJECTIVE	Increase the mainstreaming of G&E issues in delivering CMA services
Issue of Concern	Increase the mainstreaming of G&E issues in delivering CMA services
Planned Interventions	<ol style="list-style-type: none"> 1. Conduct a gap analysis of all the interventions implemented by CMA and develop gender and equity action plan. 2. Mainstream gender and equity in CMA's public education program 3. Train staff on gender and equity budgeting
Budget Allocation (Billion)	0.005
Performance Indicators	Certificate of compliance from Equal Opportunities Commission

ii) HIV/AIDS

OBJECTIVE	The CMA issue of concern is the burden and impact of HIV and AIDS on the CMA workforce
Issue of Concern	<p>Employees experience long periods of absenteeism, extensive out-of-pocket expenses for medical care and the trauma of caring for family and friends who are ill with HIV/AIDS.</p> <p>Issue of concern is the burden and impact of HIV and AIDS on the CMA workforce</p>
Planned Interventions	<ol style="list-style-type: none"> 1. Provide brochures on HIV/AIDS to staff 2. More staff voluntarily getting HIV tested and more staff on anti-retroviral treatment. 3. Support Behavior change initiatives, with staff reporting safer sexual behaviour
Budget Allocation (Billion)	0.078
Performance Indicators	Staff in good health and implementing 90% of the workplan activities

iii) Environment

OBJECTIVE	Facilitate the issuance of green bonds
Issue of Concern	Limited financing opportunities for green enterprises
Planned Interventions	<ol style="list-style-type: none"> 1. Revise the corporate bond guidelines into regulations with provisions for green bonds included 2. Partner with institutions like Uganda Green Enterprise Finance Accelerator to promote green financing in the economy 3. Participate in planting of trees
Budget Allocation (Billion)	0.01

VOTE: 140

Capital Markets Authority

Performance Indicators	Corporate bond regulations developed
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iv) Covid

OBJECTIVE	The Corona virus pandemic has greatly hampered the interventions due to be implemented by CMA over the last one year. Activities like on-site inspections, public education and awareness programs, and stakeholder consultations have been disrupted as they tend to normally involve physical interactions with large groups of people. These interactions are likely to expose our staff and their immediate family members to contracting COVID-19.
Issue of Concern	Activities like on-site inspections, public education and awareness programs, and stakeholder consultations have been disrupted as they tend to normally involve physical interactions with large groups of people.
Planned Interventions	<ol style="list-style-type: none"> 1. Procure masks and gloves for CMA staff 2. Encourage all staff to get fully vaccinated 3. Procure automatic hand sanitizers to be placed at the entrance of CMA and other key hot spots 4. Procure Zoom licenses for holding virtual meetings
Budget Allocation (Billion)	0.02
Performance Indicators	All CMA staff to get fully vaccinated