

VOTE: 162 Uganda Microfinance Regulatory Authority

Quarter 1

V1: Summary of Issues in Budget Execution

Table V1.1: Overview of Vote Expenditures (UShs Billion)

| | Approved Budget | Revised Budget | Released by End Q1 | Spent by End Q1 | % Budget Released | % Budget Spent | % Releases Spent |
|-------------------------------------|-----------------|----------------|--------------------|-----------------|-------------------|----------------|------------------|
| Recurrent | Wage | 2.171 | 2.171 | 0.543 | 25.0 % | 25.0 % | 100.0 % |
| | Non-Wage | 8.435 | 8.435 | 0.781 | 9.0 % | 6.7 % | 72.9 % |
| Dev. | GoU | 0.500 | 0.500 | 0.000 | 0.0 % | 0.0 % | 0.0 % |
| | Ext Fin. | 0.000 | 0.000 | 0.000 | 0.0 % | 0.0 % | 0.0 % |
| GoU Total | | 11.106 | 11.106 | 1.324 | 11.9 % | 10.0 % | 84.0 % |
| Total GoU+Ext Fin (MTEF) | | 11.106 | 11.106 | 1.324 | 11.9 % | 10.0 % | 84.0 % |
| Arrears | | 0.000 | 0.000 | 0.000 | 0.0 % | 0.0 % | 0.0 % |
| Total Budget | | 11.106 | 11.106 | 1.324 | 11.9 % | 10.0 % | 84.0 % |
| A.I.A Total | | 0.000 | 0.000 | 0.000 | 0.0 % | 0.0 % | 0.0 % |
| Grand Total | | 11.106 | 11.106 | 1.324 | 11.9 % | 10.0 % | 84.0 % |
| Total Vote Budget Excluding Arrears | | 11.106 | 11.106 | 1.324 | 11.9 % | 10.0 % | 84.0 % |

VOTE: 162 Uganda Microfinance Regulatory Authority

Quarter 1

Table V1.2: Releases and Expenditure by Programme and Sub-SubProgramme*

| <i>Billion Uganda Shillings</i> | Approved Budget | Revised Budget | Released by End Q1 | Spent by End Q1 | % Budget Released | % Budget Spent | %Releases Spent |
|---|-----------------|----------------|--------------------|-----------------|-------------------|----------------|-----------------|
| Programme:07 Private Sector Development | 11.106 | 11.106 | 1.324 | 1.111 | 11.9 % | 10.0 % | 83.9% |
| Sub SubProgramme:01 General Administration and Support Services | 7.551 | 7.551 | 0.771 | 0.654 | 10.2 % | 8.7 % | 84.8% |
| Sub SubProgramme:02 Supervision and Regulation | 3.555 | 3.555 | 0.553 | 0.457 | 15.6 % | 12.9 % | 82.6% |
| Total for the Vote | 11.106 | 11.106 | 1.324 | 1.111 | 11.9 % | 10.0 % | 83.9 % |

VOTE: 162 Uganda Microfinance Regulatory Authority

Quarter 1

Table V1.3: High Unspent Balances and Over-Expenditure in the Approved Budget (Ushs Bn)

| | | |
|---|--------|--|
| <i>(i) Major unspent balances</i> | | |
| Departments , Projects | | |
| Sub SubProgramme:01 General Administration and Support Services | | |
| Sub Programme: 01 Enabling Environment | | |
| 0.117 | Bn Shs | Department : 001 Finance and Administration |
| Reason: 0 Ongoing procurements | | |
| <i>Items</i> | | |
| 0.045 | UShs | 211107 Boards, Committees and Council Allowances |
| Reason: | | |
| 0.025 | UShs | 221001 Advertising and Public Relations |
| Reason: Ongoing procurements | | |
| 0.015 | UShs | 222001 Information and Communication Technology Services. |
| Reason: Delayed presentation of payment invoice by supplier | | |
| 0.013 | UShs | 227004 Fuel, Lubricants and Oils |
| Reason: Field Activity to be implemented | | |
| 0.000 | Bn Shs | Project : 1776 Retooling of Uganda Microfinance Regulatory Authority |
| Reason: 0 | | |
| <i>Items</i> | | |
| Sub SubProgramme:02 Supervision and Regulation | | |
| Sub Programme: 01 Enabling Environment | | |
| 0.096 | Bn Shs | Department : 001 Supervision |
| Reason: 0 Activity yet to be implemented. | | |
| <i>Items</i> | | |
| 0.096 | UShs | 227001 Travel inland |
| Reason: | | |

VOTE: 162 Uganda Microfinance Regulatory Authority

Quarter 1

VOTE: 162 Uganda Microfinance Regulatory Authority

Quarter 1

V2: Performance Highlights

Table V2.1: PIAP outputs and output Indicators

| | | | |
|---|-------------------|-----------------|--------------------|
| Programme:07 Private Sector Development | | | |
| SubProgramme:01 Enabling Environment | | | |
| Sub SubProgramme:01 General Administration and Support Services | | | |
| Department:001 Finance and Administration | | | |
| Budget Output: 000001 Audit and Risk Management | | | |
| PIAP Output: 07050204 A short term development credit window for MSMEs set up. | | | |
| Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs | | | |
| PIAP Output Indicators | Indicator Measure | Planned 2023/24 | Actuals By END Q 1 |
| No. of tier 4 institutions licensed | Number | 3328 | 450 |
| No of registered institutions sensitized on compliance regulations. | Number | 4687 | 80 |
| An MIS system for tier4 sector | Number | | 3 |
| Budget Output: 000005 Human Resource Management | | | |
| PIAP Output: 07050204 A short term development credit window for MSMEs set up. | | | |
| Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs | | | |
| PIAP Output Indicators | Indicator Measure | Planned 2023/24 | Actuals By END Q 1 |
| No. of tier 4 institutions licensed | Number | 3328 | |
| No of registered institutions sensitized on compliance regulations. | Number | 4687 | 450 |
| An MIS system for tier4 sector | Number | | 2 |
| Budget Output: 000006 Planning and Budgeting services | | | |
| PIAP Output: 07050204 A short term development credit window for MSMEs set up. | | | |
| Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs | | | |
| PIAP Output Indicators | Indicator Measure | Planned 2023/24 | Actuals By END Q 1 |
| No. of tier 4 institutions licensed | Number | 3328 | |
| No of registered institutions sensitized on compliance regulations. | Number | 4687 | 80 |
| An MIS system for tier4 sector | Number | | |
| Budget Output: 000007 Procurement and Disposal Services | | | |
| PIAP Output: 07050204 A short term development credit window for MSMEs set up. | | | |
| Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs | | | |
| PIAP Output Indicators | Indicator Measure | Planned 2023/24 | Actuals By END Q 1 |
| No. of tier 4 institutions licensed | Number | 3328 | |

VOTE: 162 Uganda Microfinance Regulatory Authority

Quarter 1

| | | | |
|---|-------------------|-----------------|--------------------|
| Programme:07 Private Sector Development | | | |
| SubProgramme:01 Enabling Environment | | | |
| Sub SubProgramme:01 General Administration and Support Services | | | |
| Department:001 Finance and Administration | | | |
| Budget Output: 000007 Procurement and Disposal Services | | | |
| PIAP Output: 07050204 A short term development credit window for MSMEs set up. | | | |
| Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs | | | |
| PIAP Output Indicators | Indicator Measure | Planned 2023/24 | Actuals By END Q 1 |
| No of registered institutions sensitized on compliance regulations. | Number | 4687 | |
| An MIS system for tier4 sector | Number | | 2 |
| Budget Output: 000010 Leadership and Management | | | |
| PIAP Output: 07050204 A short term development credit window for MSMEs set up. | | | |
| Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs | | | |
| PIAP Output Indicators | Indicator Measure | Planned 2023/24 | Actuals By END Q 1 |
| No. of tier 4 institutions licensed | Number | 3328 | 450 |
| No of registered institutions sensitized on compliance regulations. | Number | 4687 | 80 |
| An MIS system for tier4 sector | Number | | 2 |
| Budget Output: 000011 Communication and Public Relations | | | |
| PIAP Output: 07050204 A short term development credit window for MSMEs set up. | | | |
| Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs | | | |
| PIAP Output Indicators | Indicator Measure | Planned 2023/24 | Actuals By END Q 1 |
| No. of tier 4 institutions licensed | Number | 3328 | |
| No of registered institutions sensitized on compliance regulations. | Number | 4687 | 80 |
| An MIS system for tier4 sector | Number | | 2 |
| Budget Output: 000012 Legal and Advisory Services | | | |
| PIAP Output: 07050204 A short term development credit window for MSMEs set up. | | | |
| Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs | | | |
| PIAP Output Indicators | Indicator Measure | Planned 2023/24 | Actuals By END Q 1 |
| No. of tier 4 institutions licensed | Number | 3328 | |
| No of registered institutions sensitized on compliance regulations. | Number | 4687 | 80 |
| An MIS system for tier4 sector | Number | | 2 |

VOTE: 162 Uganda Microfinance Regulatory Authority

Quarter 1

| | | | |
|---|-------------------|-----------------|--------------------|
| Programme:07 Private Sector Development | | | |
| SubProgramme:01 Enabling Environment | | | |
| Sub SubProgramme:01 General Administration and Support Services | | | |
| Department:001 Finance and Administration | | | |
| Budget Output: 000014 Administrative and Support Services | | | |
| PIAP Output: 07050204 A short term development credit window for MSMEs set up. | | | |
| Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs | | | |
| PIAP Output Indicators | Indicator Measure | Planned 2023/24 | Actuals By END Q 1 |
| No. of tier 4 institutions licensed | Number | 3328 | |
| No of registered institutions sensitized on compliance regulations. | Number | 4687 | 80 |
| An MIS system for tier4 sector | Number | | 2 |
| Budget Output: 000019 ICT Services | | | |
| PIAP Output: 07050204 A short term development credit window for MSMEs set up. | | | |
| Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs | | | |
| PIAP Output Indicators | Indicator Measure | Planned 2023/24 | Actuals By END Q 1 |
| No. of tier 4 institutions licensed | Number | 3328 | |
| No of registered institutions sensitized on compliance regulations. | Number | 4687 | 80 |
| An MIS system for tier4 sector | Number | | |
| Budget Output: 560010 Accounting and Financial Management Policy | | | |
| PIAP Output: 07050204 A short term development credit window for MSMEs set up. | | | |
| Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs | | | |
| PIAP Output Indicators | Indicator Measure | Planned 2023/24 | Actuals By END Q 1 |
| No. of tier 4 institutions licensed | Number | 3328 | |
| No of registered institutions sensitized on compliance regulations. | Number | 4687 | 80 |
| An MIS system for tier4 sector | Number | | 2 |
| Sub SubProgramme:02 Supervision and Regulation | | | |
| Department:001 Supervision | | | |
| Budget Output: 000023 Inspection and Monitoring | | | |
| PIAP Output: 07050204 A short term development credit window for MSMEs set up. | | | |
| Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs | | | |
| PIAP Output Indicators | Indicator Measure | Planned 2023/24 | Actuals By END Q 1 |
| No. of tier 4 institutions licensed | Number | 3328 | 450 |
| No of registered institutions sensitized on compliance regulations. | Number | | |

VOTE: 162 Uganda Microfinance Regulatory Authority

Quarter 1

| | | | |
|---|-------------------|-----------------|--------------------|
| Programme:07 Private Sector Development | | | |
| SubProgramme:01 Enabling Environment | | | |
| Sub SubProgramme:02 Supervision and Regulation | | | |
| Department:001 Supervision | | | |
| Budget Output: 000023 Inspection and Monitoring | | | |
| PIAP Output: 07050204 A short term development credit window for MSMEs set up. | | | |
| Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs | | | |
| PIAP Output Indicators | Indicator Measure | Planned 2023/24 | Actuals By END Q 1 |
| An MIS system for tier4 sector | Number | | 2 |
| Budget Output: 000039 Policies, Regulations and Standards | | | |
| PIAP Output: 07050204 A short term development credit window for MSMEs set up. | | | |
| Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs | | | |
| PIAP Output Indicators | Indicator Measure | Planned 2023/24 | Actuals By END Q 1 |
| No. of tier 4 institutions licensed | Number | 3328 | 450 |
| No of registered institutions sensitized on compliance regulations. | Number | 4687 | 80 |
| An MIS system for tier4 sector | Number | 0 | 2 |

VOTE: 162 Uganda Microfinance Regulatory Authority

Quarter 1

Performance highlights for the Quarter

- i. Received and processed 450 applications 319 Money Lenders, 60 NDTMFIs and 71 SACCOs under the Tier IV microfinance and money lenders institutions.
- ii. Collection and compilation of data through off-site reporting which is analyzed to assess the performance on the licensees. The data collected is on aggregate portfolio, portfolio at risk and borrowers, Balance sheet and P&L. The analysis from 243 institutions indicated an overall improvement in loan portfolio and the Portfolio at risk reduced since their borrowers could meet their loan obligations but with a resilience in SACCOs where the liquidity levels improved in the face of tight monetary policy.
- iii. Conducted On-site Premise Inspections for 300 institutions which applied for new license to identify the geographical locations of these institutions and the feasibility of conducting the business as per the Authority's Licensing criteria.
- iv. Conducted On-site branch inspections for 45 branch institutions that had declared new branch opening to identify the geographical locations of these institutions and the feasibility of conducting the business as per the Authority's Licensing criteria.
- v. Conducted stakeholders' consultative workshop on digital lending guidelines drafted that will be an enabler of proper supervision of digital credit providers.
- vi. Participated in the field activities between MoFED and Care International to embark on the dissemination process of Self-Help groups guidelines in different sub regions of Karamoja, Ankole, Kigezi, Masaka Victoria, Bugisu, West Nile, Northern, Mid-west.
- vii. Carried out complaints handling proceedings where 50 complaints were resolved and closed through mediating exorbitant charges.
- viii. Radio talk shows were carried out to sensitize the public and create awareness on the Tier4 Microfinance institutions and Money lenders Act, 2016 across the country regions like Spice FM, Liberty FM Hoima, Grace FM Mbarara, Dunnamis FM Mukono, Smart 24 Jinja, Mega FM Gulu, Maam

Variances and Challenges

- i. Limited funding for UMRA's operations.
- ii. Limited financial and human resource capacity to effectively regulate, license and supervise MFIs.
- iii. Low visibility and awareness of UMRA's mandate by its customers and the public.
- iv. Emerging MFIs such as Islamic MFIs, which will require specialist skills to regulate, license and supervise.

VOTE: 162 Uganda Microfinance Regulatory Authority

Quarter 1

V3: Details of Releases and Expenditure

Table V3.1: GoU Releases and Expenditure by Budget Output*

| <i>Billion Uganda Shillings</i> | Approved Budget | Revised Budget | Released by End Q1 | Spent by End Q1 | % GoU Budget Released | % GoU Budget Spent | % GoU Releases Spent |
|---|-----------------|----------------|--------------------|-----------------|-----------------------|--------------------|----------------------|
| Programme:07 Private Sector Development | 11.106 | 11.106 | 1.324 | 1.112 | 11.9 % | 10.0 % | 84.0 % |
| Sub SubProgramme:01 General Administration and Support Services | 7.551 | 7.551 | 0.771 | 0.655 | 10.2 % | 8.7 % | 85.0 % |
| 000001 Audit and Risk Management | 0.010 | 0.010 | 0.000 | 0.000 | 0.0 % | 0.0 % | 0.0 % |
| 000003 Facilities and Equipment Management | 0.500 | 0.500 | 0.000 | 0.000 | 0.0 % | 0.0 % | 0.0 % |
| 000005 Human Resource Management | 2.371 | 2.371 | 0.464 | 0.456 | 19.6 % | 19.2 % | 98.3 % |
| 000006 Planning and Budgeting services | 0.160 | 0.160 | 0.000 | 0.000 | 0.0 % | 0.0 % | 0.0 % |
| 000007 Procurement and Disposal Services | 0.020 | 0.020 | 0.000 | 0.000 | 0.0 % | 0.0 % | 0.0 % |
| 000010 Leadership and Management | 0.416 | 0.416 | 0.104 | 0.060 | 25.0 % | 14.4 % | 57.7 % |
| 000011 Communication and Public Relations | 0.619 | 0.619 | 0.025 | 0.000 | 4.0 % | 0.0 % | 0.0 % |
| 000012 Legal and Advisory Services | 0.067 | 0.067 | 0.000 | 0.000 | 0.0 % | 0.0 % | 0.0 % |
| 000014 Administrative and Support Services | 2.739 | 2.739 | 0.143 | 0.119 | 5.2 % | 4.3 % | 83.2 % |
| 000019 ICT Services | 0.450 | 0.450 | 0.035 | 0.020 | 7.8 % | 4.4 % | 57.1 % |
| 560010 Accounting and Financial Management Policy | 0.198 | 0.198 | 0.000 | 0.000 | 0.0 % | 0.0 % | 0.0 % |
| Sub SubProgramme:02 Supervision and Regulation | 3.555 | 3.555 | 0.553 | 0.457 | 15.6 % | 12.9 % | 82.6 % |
| 000023 Inspection and Monitoring | 1.699 | 1.699 | 0.553 | 0.457 | 32.6 % | 26.9 % | 82.6 % |
| 000039 Policies, Regulations and Standards | 0.665 | 0.665 | 0.000 | 0.000 | 0.0 % | 0.0 % | 0.0 % |
| 190003 Licensing and Compliance | 1.192 | 1.192 | 0.000 | 0.000 | 0.0 % | 0.0 % | 0.0 % |
| Total for the Vote | 11.106 | 11.106 | 1.324 | 1.112 | 11.9 % | 10.0 % | 84.0 % |

VOTE: 162 Uganda Microfinance Regulatory Authority

Quarter 1

Table V3.2: GoU Expenditure by Item 2023/24 GoU Expenditure by Item

| <i>Billion Uganda Shillings</i> | Approved Budget | Revised Budget | Released by End Q1 | Spent by End Q1 | % GoU Budget Released | % GoU Budget Spent | % GoU Releases Spent |
|--|-----------------|----------------|--------------------|-----------------|-----------------------|--------------------|----------------------|
| 211102 Contract Staff Salaries | 2.171 | 2.171 | 0.543 | 0.543 | 25.0 % | 25.0 % | 100.0 % |
| 211104 Employee Gratuity | 0.543 | 0.543 | 0.136 | 0.136 | 25.1 % | 25.1 % | 100.0 % |
| 211106 Allowances (Incl. Casuals, Temporary, sitting allowances) | 0.138 | 0.138 | 0.015 | 0.015 | 10.9 % | 10.9 % | 100.0 % |
| 211107 Boards, Committees and Council Allowances | 0.416 | 0.416 | 0.104 | 0.060 | 25.0 % | 14.4 % | 57.7 % |
| 212101 Social Security Contributions | 0.271 | 0.271 | 0.068 | 0.060 | 25.1 % | 22.1 % | 88.2 % |
| 212102 Medical expenses (Employees) | 0.130 | 0.130 | 0.000 | 0.000 | 0.0 % | 0.0 % | 0.0 % |
| 221001 Advertising and Public Relations | 0.619 | 0.619 | 0.025 | 0.000 | 4.0 % | 0.0 % | 0.0 % |
| 221002 Workshops, Meetings and Seminars | 0.352 | 0.352 | 0.000 | 0.000 | 0.0 % | 0.0 % | 0.0 % |
| 221003 Staff Training | 0.670 | 0.670 | 0.039 | 0.038 | 5.8 % | 5.7 % | 97.4 % |
| 221007 Books, Periodicals & Newspapers | 0.010 | 0.010 | 0.002 | 0.001 | 19.1 % | 9.5 % | 50.0 % |
| 221008 Information and Communication Technology Supplies. | 0.051 | 0.051 | 0.000 | 0.000 | 0.0 % | 0.0 % | 0.0 % |
| 221009 Welfare and Entertainment | 0.420 | 0.420 | 0.035 | 0.032 | 8.3 % | 7.6 % | 91.4 % |
| 221011 Printing, Stationery, Photocopying and Binding | 0.244 | 0.244 | 0.000 | 0.000 | 0.0 % | 0.0 % | 0.0 % |
| 221012 Small Office Equipment | 0.056 | 0.056 | 0.000 | 0.000 | 0.0 % | 0.0 % | 0.0 % |
| 221016 Systems Recurrent costs | 0.070 | 0.070 | 0.000 | 0.000 | 0.0 % | 0.0 % | 0.0 % |
| 221017 Membership dues and Subscription fees. | 0.315 | 0.315 | 0.000 | 0.000 | 0.0 % | 0.0 % | 0.0 % |
| 222001 Information and Communication Technology Services. | 0.129 | 0.129 | 0.032 | 0.017 | 24.8 % | 13.2 % | 53.1 % |
| 222002 Postage and Courier | 0.003 | 0.003 | 0.000 | 0.000 | 0.0 % | 0.0 % | 0.0 % |
| 223001 Property Management Expenses | 0.057 | 0.057 | 0.028 | 0.023 | 49.4 % | 40.6 % | 82.1 % |
| 223003 Rent-Produced Assets-to private entities | 0.742 | 0.742 | 0.000 | 0.000 | 0.0 % | 0.0 % | 0.0 % |
| 223004 Guard and Security services | 0.057 | 0.057 | 0.000 | 0.000 | 0.0 % | 0.0 % | 0.0 % |
| 223005 Electricity | 0.030 | 0.030 | 0.008 | 0.006 | 26.7 % | 20.0 % | 75.0 % |
| 225101 Consultancy Services | 0.560 | 0.560 | 0.000 | 0.000 | 0.0 % | 0.0 % | 0.0 % |
| 225201 Consultancy Services-Capital | 0.200 | 0.200 | 0.000 | 0.000 | 0.0 % | 0.0 % | 0.0 % |
| 227001 Travel inland | 1.559 | 1.559 | 0.232 | 0.136 | 14.9 % | 8.7 % | 58.6 % |
| 227004 Fuel, Lubricants and Oils | 0.584 | 0.584 | 0.055 | 0.042 | 9.4 % | 7.2 % | 76.4 % |
| 228002 Maintenance-Transport Equipment | 0.128 | 0.128 | 0.000 | 0.000 | 0.0 % | 0.0 % | 0.0 % |

VOTE: 162 Uganda Microfinance Regulatory Authority

Quarter 1

| <i>Billion Uganda Shillings</i> | Approved Budget | Revised Budget | Released by End Q1 | Spent by End Q1 | % GoU Budget Released | % GoU Budget Spent | % GoU Releases Spent |
|---|-----------------|----------------|--------------------|-----------------|-----------------------|--------------------|----------------------|
| 228003 Maintenance-Machinery & Equipment Other than Transport Equipment | 0.070 | 0.070 | 0.003 | 0.003 | 4.3 % | 4.3 % | 100.0 % |
| 273102 Incapacity, death benefits and funeral expenses | 0.010 | 0.010 | 0.000 | 0.000 | 0.0 % | 0.0 % | 0.0 % |
| 312221 Light ICT hardware - Acquisition | 0.200 | 0.200 | 0.000 | 0.000 | 0.0 % | 0.0 % | 0.0 % |
| 312235 Furniture and Fittings - Acquisition | 0.050 | 0.050 | 0.000 | 0.000 | 0.0 % | 0.0 % | 0.0 % |
| 312423 Computer Software - Acquisition | 0.250 | 0.250 | 0.000 | 0.000 | 0.0 % | 0.0 % | 0.0 % |
| Total for the Vote | 11.106 | 11.106 | 1.325 | 1.112 | 11.9 % | 10.0 % | 83.9 % |

VOTE: 162 Uganda Microfinance Regulatory Authority

Quarter 1

Table V3.3: Releases and Expenditure by Department and Project*

| <i>Billion Uganda Shillings</i> | Approved Budget | Revised Budget | Released by End Q1 | Spent by End Q1 | % GoU Budget Released | % GoU Budget Spent | % GoU Releases Spent |
|---|-----------------|----------------|--------------------|-----------------|-----------------------|--------------------|----------------------|
| Programme:07 Private Sector Development | 11.106 | 11.106 | 1.324 | 1.111 | 11.92 % | 10.00 % | 83.91 % |
| Sub SubProgramme:01 General Administration and Support Services | 7.551 | 7.551 | 0.771 | 0.654 | 10.21 % | 8.66 % | 84.8 % |
| <i>Departments</i> | | | | | | | |
| 001 Finance and Administration | 7.051 | 7.051 | 0.771 | 0.654 | 10.9 % | 9.3 % | 84.8 % |
| <i>Development Projects</i> | | | | | | | |
| 1776 Retooling of Uganda Microfinance Regulatory Authority | 0.500 | 0.500 | 0.000 | 0.000 | 0.0 % | 0.0 % | 0.0 % |
| Sub SubProgramme:02 Supervision and Regulation | 3.555 | 3.555 | 0.553 | 0.457 | 15.55 % | 12.85 % | 82.6 % |
| <i>Departments</i> | | | | | | | |
| 001 Supervision | 3.555 | 3.555 | 0.553 | 0.457 | 15.6 % | 12.9 % | 82.6 % |
| <i>Development Projects</i> | | | | | | | |
| N/A | | | | | | | |
| Total for the Vote | 11.106 | 11.106 | 1.324 | 1.111 | 11.9 % | 10.0 % | 83.9 % |

VOTE: 162 Uganda Microfinance Regulatory Authority

Quarter 1

Table V3.4: External Financing Releases and Expenditure by Sub-SubProgramme and Project

VOTE: 162 Uganda Microfinance Regulatory Authority

Quarter 1

Quarter 1: Outputs and Expenditure in the Quarter

| Outputs Planned in Quarter | | Actual Outputs Achieved in Quarter | Reasons for Variation in performance |
|---|---|------------------------------------|---|
| Programme:07 Private Sector Development | | | |
| SubProgramme:01 Enabling Environment | | | |
| Sub SubProgramme:01 General Administration and Support Services | | | |
| Departments | | | |
| Department:001 Finance and Administration | | | |
| Budget Output:000005 Human Resource Management | | | |
| PIAP Output: 07050204 A short term development credit window for MSMEs set up. | | | |
| Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs | | | |
| NA | To be done in Q4 | | To be done in Q4 |
| 4 Staff trainings and development carried out | NA | | Not carried out due to limited funding. |
| Annual Staff leave of all staff managed | Annual Staff leave of all staff managed | | NA |
| Plan and manage monthly payroll expenses. | Monthly Payroll expenses paid | | NA |
| NA | To be done in Q3. | | To be done in Q3. |
| NA | Not carried out due to limited funding. | | Not carried out due to limited funding. |
| NA | Staff welfare managed. | | NA |
| Expenditures incurred in the Quarter to deliver outputs | | | US\$hs Thousand |
| Item | | | Spent |
| 211102 Contract Staff Salaries | | | 221,700.000 |
| 211104 Employee Gratuity | | | 135,675.000 |
| 212101 Social Security Contributions | | | 59,812.500 |
| 221003 Staff Training | | | 38,462.262 |
| Total For Budget Output | | | 455,649.762 |
| Wage Recurrent | | | 221,700.000 |
| Non Wage Recurrent | | | 233,949.762 |
| Arrears | | | 0.000 |
| AIA | | | 0.000 |
| Budget Output:000010 Leadership and Management | | | |

VOTE: 162 Uganda Microfinance Regulatory Authority

Quarter 1

| Outputs Planned in Quarter | Actual Outputs Achieved in Quarter | Reasons for Variation in performance |
|---|--|---|
| PIAP Output: 07050204 A short term development credit window for MSMEs set up. | | |
| Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs | | |
| Carry out 1 Benchmarking visits to Apex and similar Bodies. | Benchmarking visit carried out to Botswana. | NA |
| Pay Board Retainer, allowances, travel costs, training and others board costs. | Monthly Board costs paid. | NA |
| Carry out 1 Board or management capacity building. | Not carried out due to limited funding. | Not carried out due to limited funding. |
| Carry out 1 operational Policy reviews. | Transport policy reviewed and approved. | NA |
| NA | To be done in Q3. | To be done in Q3. |
| Hold 7 Board, committee and management meetings. | Held 5 Board committee and management meetings. | NA |
| Expenditures incurred in the Quarter to deliver outputs | | UShs Thousand |
| Item | Spent | |
| 211107 Boards, Committees and Council Allowances | 59,590.000 | |
| | Total For Budget Output | 59,590.000 |
| | Wage Recurrent | 0.000 |
| | Non Wage Recurrent | 59,590.000 |
| | Arrears | 0.000 |
| | AIA | 0.000 |
| Budget Output:000011 Communication and Public Relations | | |
| PIAP Output: 07050204 A short term development credit window for MSMEs set up. | | |
| Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs | | |
| Conduct quarterly social media campaigns. | Not done due to limited funding. | Not done due to limited funding. |
| Procure UMRA promotional materials quarterly. | Not carried out due to limited funding. | Not carried out due to limited funding. |
| Conduct quarterly Radio announcements & Spot Messages, Radio talk shows, Tv talk shows, Tv announcements and spot messages. | Not carried out due to limited funding. | Not carried out due to limited funding. |
| NA | To be done in Q3. | To be done in Q3. |
| Publish notices and maintain website quarterly. | Notices published in new vision and daily monitor. | NA |
| NA | To be done in Q3. | To be done in Q3. |
| NA | To be done in Q2 | To be done in Q2 |

VOTE: 162 Uganda Microfinance Regulatory Authority

Quarter 1

| Outputs Planned in Quarter | | Actual Outputs Achieved in Quarter | Reasons for Variation in performance |
|---|--|---|--------------------------------------|
| Expenditures incurred in the Quarter to deliver outputs | | | UShs Thousand |
| Item | | | Spent |
| | Total For Budget Output | | 0.000 |
| | Wage Recurrent | | 0.000 |
| | Non Wage Recurrent | | 0.000 |
| | Arrears | | 0.000 |
| | AIA | | 0.000 |
| Budget Output:000012 Legal and Advisory Services | | | |
| PIAP Output: 07050204 A short term development credit window for MSMEs set up. | | | |
| Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs | | | |
| 100 Complaints of licensed institutions and or their clients handled. | 50 Complaints of licensed institutions and or their clients handled. | NA | |
| Staff capacity built in legal and litigation processes quarterly. | Not carried out due to limited funding. | Not carried out due to limited funding. | |
| NA | To be done in Q3. | To be done in Q3. | |
| Provide Legal, Litigation & Advisory services as and when needed. | Legal, Litigation & Advisory services provided continuously. | NA | |
| Carry out Legal enforcement on institutions non-complaint to the Tier4 Act and regulations. | Enforcement supported on a continuous basis. | NA | |
| Expenditures incurred in the Quarter to deliver outputs | | | UShs Thousand |
| Item | | | Spent |
| | Total For Budget Output | | 0.000 |
| | Wage Recurrent | | 0.000 |
| | Non Wage Recurrent | | 0.000 |
| | Arrears | | 0.000 |
| | AIA | | 0.000 |
| Budget Output:000014 Administrative and Support Services | | | |
| PIAP Output: 07050204 A short term development credit window for MSMEs set up. | | | |
| Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs | | | |
| 5 Staff and Ad hoc Meetings coordinated. | 1 Staff and Ad hoc Meetings coordinated. | NA | |
| Buying daily Journals and Periodicals. | Daily and weekly Periodicals Bought and distributed. | NA | |

VOTE: 162 Uganda Microfinance Regulatory Authority

Quarter 1

| Outputs Planned in Quarter | | Actual Outputs Achieved in Quarter | Reasons for Variation in performance |
|---|--|---|--------------------------------------|
| PIAP Output: 07050204 A short term development credit window for MSMEs set up. | | | |
| Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs | | | |
| Provide and maintain Conducive working space and environment everyday. | Daily Workspace and environment provided and maintained. | | NA |
| Expenditures incurred in the Quarter to deliver outputs | | | US\$ Thousand |
| Item | | | Spent |
| 211106 Allowances (Incl. Casuals, Temporary, sitting allowances) | | | 14,999.271 |
| 221007 Books, Periodicals & Newspapers | | | 997.500 |
| 221009 Welfare and Entertainment | | | 31,514.975 |
| 223001 Property Management Expenses | | | 22,891.900 |
| 223005 Electricity | | | 6,464.891 |
| 227004 Fuel, Lubricants and Oils | | | 41,917.500 |
| Total For Budget Output | | | 118,786.037 |
| Wage Recurrent | | | 0.000 |
| Non Wage Recurrent | | | 118,786.037 |
| Arrears | | | 0.000 |
| AIA | | | 0.000 |
| Budget Output:000019 ICT Services | | | |
| PIAP Output: 07050204 A short term development credit window for MSMEs set up. | | | |
| Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs | | | |
| Pay Internet & Email expenses monthly. | ICT expenses paid | NA | |
| Service Computer equipment quarterly. | Not carried out due to limited funding. | Not carried out due to limited funding. | |
| Quarterly Update computer software. | Not carried out due to limited funding. | Not carried out due to limited funding. | |
| Expenditures incurred in the Quarter to deliver outputs | | | US\$ Thousand |
| Item | | | Spent |
| 222001 Information and Communication Technology Services. | | | 17,332.698 |
| 228003 Maintenance-Machinery & Equipment Other than Transport Equipment | | | 2,765.000 |
| Total For Budget Output | | | 20,097.698 |
| Wage Recurrent | | | 0.000 |
| Non Wage Recurrent | | | 20,097.698 |

VOTE: 162 Uganda Microfinance Regulatory Authority

Quarter 1

| Outputs Planned in Quarter | Actual Outputs Achieved in Quarter | Reasons for Variation in performance |
|----------------------------|------------------------------------|--------------------------------------|
| | Arrears | 0.000 |
| | AIA | 0.000 |

Budget Output:560010 Accounting and Financial Management Policy

PIAP Output: 07050204 A short term development credit window for MSMEs set up.

Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs

| | | |
|--|---|--|
| Process payments within the legally mandated timelines. | Payments processed within the legally mandated timelines. | NA |
| Attend Continuing professional development trainings for accountants | Not carried out due to limited funding | Not carried out due to limited funding |
| Filing tax and NSSF monthly returns | NSSF & PAYE Statutory returns filed by the due dates. | NA |
| Update asset register. | Asset register Updated. | NA |
| Prepare quarterly and annual financial reports. | Prepared quarterly financial reports. | NA |

Expenditures incurred in the Quarter to deliver outputs

UShs Thousand

| Item | Spent |
|-------------------------|-------------|
| Total For Budget Output | 0.000 |
| Wage Recurrent | 0.000 |
| Non Wage Recurrent | 0.000 |
| Arrears | 0.000 |
| AIA | 0.000 |
| Total For Department | 654,123.497 |
| Wage Recurrent | 221,700.000 |
| Non Wage Recurrent | 432,423.497 |
| Arrears | 0.000 |
| AIA | 0.000 |

Develoment Projects

Project:1776 Retooling of Uganda Microfinance Regulatory Authority

Budget Output:000003 Facilities and Equipment Management

PIAP Output: 07050204 A short term development credit window for MSMEs set up.

Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs

| | | |
|--|--|--|
| MIS Rolled out and maintained. | Online application system rolled out | NA |
| Evaluated ICT needs | Not carried out | To be done in Q2 and Q3 |
| Carried out assessment of furniture needs. | Not carried out due to limited funding | Not carried out due to limited funding |

VOTE: 162 Uganda Microfinance Regulatory Authority

Quarter 1

| Outputs Planned in Quarter | | Actual Outputs Achieved in Quarter | Reasons for Variation in performance |
|--|--|------------------------------------|---|
| Project:1776 Retooling of Uganda Microfinance Regulatory Authority | | | |
| PIAP Output: 07050204 A short term development credit window for MSMEs set up. | | | |
| Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs | | | |
| Software assessments carried out | Updates installed and software procured. | | NA |
| Expenditures incurred in the Quarter to deliver outputs | | | UShs Thousand |
| Item | | | Spent |
| | Total For Budget Output | | 0.000 |
| | GoU Development | | 0.000 |
| | External Financing | | 0.000 |
| | Arrears | | 0.000 |
| | AIA | | 0.000 |
| | Total For Project | | 0.000 |
| | GoU Development | | 0.000 |
| | External Financing | | 0.000 |
| | Arrears | | 0.000 |
| | AIA | | 0.000 |
| Sub SubProgramme:02 Supervision and Regulation | | | |
| Departments | | | |
| Department:001 Supervision | | | |
| Budget Output:000023 Inspection and Monitoring | | | |
| PIAP Output: 07050203 Conduct capacity building for tier4 financial institutions. | | | |
| Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs | | | |
| 250 Onsite premise inspections of new institutions, and declared branches. | Conducted 300 onsite premise inspections of new institutions and declared branches. | | NA |
| 2 Follow ups on the operations of the licensed institutions | No followup activity was conducted on operations of licensed institutions. | | Due to limited funding. This was not executed. |
| Conduct 1 Periodical Performance Reviews on the activities of the licensed institutions | Periodical performance reviews on licensed institutions were done through off site inspections but no onsite activity was done due to limited funding. | | onsite on periodical reviews was not done due to limited funding. |
| 2 Onsite Mystery shopping activities to identify institutions operating with no licenses aka Pre-identifying illegal operators with no license | Mystery shopping to identify illegal operators with no license was done. | | Due to limited funding in the quarter. |

VOTE: 162 Uganda Microfinance Regulatory Authority

Quarter 1

| Outputs Planned in Quarter | | Actual Outputs Achieved in Quarter | Reasons for Variation in performance |
|---|--|------------------------------------|---|
| PIAP Output: 07050203 Conduct capacity building for tier4 financial institutions. | | | |
| Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs | | | |
| NA | Inspections carried out on 500 institutions to ascertain their performance, viability and performance on economic development. | | NA |
| NA | Market conduct supervision on 150 institutions was carried out to measure the inherit risks on consumer protection. | | limited funding to execute all planned activities |
| PIAP Output: 07050204 A short term development credit window for MSMEs set up. | | | |
| Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs | | | |
| 1 Market conduct supervision activities on the operations of the 200 licensed institutions | One market conduct supervision activity was conducted on the operations of 150 institutions. | | due to limited funding |
| NA | 2 follow-up reports were done on the operations of two institutions to ascertain their compliance levels. | | limited funding |
| NA | Periodical reviews on 300 institutions through offsite supervision. | | physical activity onsite was not done due to limited funding. |
| NA | Mystery shopping recommendations were not done due to limited funding. | | The output was not done due to limited funding. |
| Expenditures incurred in the Quarter to deliver outputs | | | UShs Thousand |
| Item | | | Spent |
| 211102 Contract Staff Salaries | | | 321,000.000 |
| 227001 Travel inland | | | 136,200.800 |
| Total For Budget Output | | | 457,200.800 |
| Wage Recurrent | | | 321,000.000 |
| Non Wage Recurrent | | | 136,200.800 |
| Arrears | | | 0.000 |
| AIA | | | 0.000 |
| Budget Output:000039 Policies, Regulations and Standards | | | |
| PIAP Output: 07050204 A short term development credit window for MSMEs set up. | | | |
| Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs | | | |
| Developing and implementing operational 1 process and procedures | Developed the procedures and processes for digital credit providers through the draft digital lending guidelines. | | NA |

VOTE: 162 Uganda Microfinance Regulatory Authority

Quarter 1

| Outputs Planned in Quarter | Actual Outputs Achieved in Quarter | Reasons for Variation in performance |
|---|---|---|
| PIAP Output: 07050204 A short term development credit window for MSMEs set up. | | |
| Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs | | |
| Prepare 1 Quarterly and annual performance reports | Prepared the annual report for the financial year and a quarterly report for the first quarter highlighting the key achievements, funding gap, priorities and challenges, | NA |
| 1 Country-wide awareness campaign for dissemination of SHGs in 11 sub-regions on Self Help Group operational Guidelines 14 Countrywide awareness campaign on the Tier 4 Act and compliance requirements | Carried out on awareness campaign and consultative meeting on digital lending guidelines and 12 radio talk shows across the country on the mandate of the Authority. | NA |
| 1 On-site examinations to enforce standards while using CAMEL ratings | Off site examinations to enforce standards while using CAMEL ratings on 131 SACCOs were carried out which in indicated an improvement in liquidity levels and a growth in asset base. | Due to limited funding an onsite examination was not carried out. |
| 2 capacity building of supervision staff through consultancy services on best practices in regulation | One capacity building was carried by a staff of supervision on the best practices in regulation on SACCOs. | NA |
| 1 Capacity building for licensed institutions on standard and regulations to ensure compliance through consultancy services | Capacity building for licensed institutions on standards and regulations was not done due to limited funding. | Limited funding to execute the activity. |
| 1 Monitoring initiatives of the new developments in the Tier 4 sector to inform on standards | Monitored the performance of digital lenders and participated in different engagements like round tables on digital product innovations. | NA |
| Conduct compliance Monitoring on operations of 50 institutions and 10 Self-Help groups | Carried out compliance monitoring on 60 institutions to ascertain their operations and on 20 self help groups to sensitize on the published guidelines. | NA |
| Data collection from 150 licensed institutions on monthly, quarterly and annual basis through off-site and on-site follow ups | Data collection from 160 licensed institutions on monthly and quarterly basis to ascertain the performance and resilience in the financial sector. | NA |
| Expenditures incurred in the Quarter to deliver outputs | | UShs Thousand |
| Item | | Spent |
| | Total For Budget Output | 0.000 |
| | Wage Recurrent | 0.000 |
| | Non Wage Recurrent | 0.000 |
| | Arrears | 0.000 |
| | AIA | 0.000 |
| Budget Output:190003 Licensing and Complainece | | |

VOTE: 162 Uganda Microfinance Regulatory Authority

Quarter 1

| Outputs Planned in Quarter | Actual Outputs Achieved in Quarter | Reasons for Variation in performance |
|---|--|---|
| PIAP Output: 07050202 Conduct capacity building for tier4 financial institutions | | |
| Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs | | |
| Receiving, processing & licensing 832 applications | Received, processed and licensed 1701 institutions for calendar year 2023 after fulfilling the requirements. | Limited funding and less staff. the license targeted numbers could not be achieved. |
| PIAP Output: 07050204 A short term development credit window for MSMEs set up. | | |
| Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs | | |
| Compiling 250 periodic performance reports and validate the reports submitted | NA | NA |
| Validating 50 licensed institutions through snap checks on quarterly basis | Institutions were not validated due to limited funding. | Activity was not done due to limited funding. |
| Monthly update of Licensed Institutions Registry. | All the registry for SACCOs, Non deposit taking institutions, and money lenders are updated regularly with institutional profiles. | NA |
| Handling 100 complaints from licensed institutions, public and their customers and follow up on unresolved complaints | NA | NA |
| Conduct compliance monitoring on 50 licensed institutions | Carried out compliance monitoring on 60 institutions to ascertain their information submitted during initial inspections. | NA |
| Receiving, processing & licensing 832 applications | NA | NA |
| Compiling 250 periodic performance reports and validate the reports submitted | 300 off site periodic performance compiled and validated which indicated growth in total assets and improvement in performing loans. | NA |
| Validating 50 licensed institutions through snap checks on quarterly basis | NA | NA |
| Monthly update of Licensed Institutions Registry. | NA | NA |
| Handling 100 complaints from licensed institutions, public and their customers and follow up on unresolved complaints | Handled and resolved 50 complaints between borrowers and UMRA licenses mostly on over charging. | NA |
| Conduct compliance monitoring on 50 licensed institutions | Activity was not done due to limited funding. | NA |
| Expenditures incurred in the Quarter to deliver outputs | | US\$hs Thousand |
| Item | Spent | |
| Total For Budget Output | | 0.000 |

VOTE: 162 Uganda Microfinance Regulatory Authority

Quarter 1

| Outputs Planned in Quarter | Actual Outputs Achieved in Quarter | Reasons for Variation in performance |
|----------------------------|------------------------------------|--------------------------------------|
| | Wage Recurrent | 0.000 |
| | Non Wage Recurrent | 0.000 |
| | Arrears | 0.000 |
| | AIA | 0.000 |
| | Total For Department | 457,200.800 |
| | Wage Recurrent | 321,000.000 |
| | Non Wage Recurrent | 136,200.800 |
| | Arrears | 0.000 |
| | AIA | 0.000 |
| Develoment Projects | | |
| N/A | | |
| | GRAND TOTAL | 1,111,324.297 |
| | Wage Recurrent | 542,700.000 |
| | Non Wage Recurrent | 568,624.297 |
| | GoU Development | 0.000 |
| | External Financing | 0.000 |
| | Arrears | 0.000 |
| | AIA | 0.000 |

VOTE: 162 Uganda Microfinance Regulatory Authority

Quarter 1

Quarter 1: Cumulative Outputs and Expenditure by End of Quarter

| Annual Planned Outputs | | Cumulative Outputs Achieved by End of Quarter |
|---|---|---|
| Programme:07 Private Sector Development | | |
| SubProgramme:01 Enabling Environment | | |
| Sub SubProgramme:01 General Administration and Support Services | | |
| Departments | | |
| Department:001 Finance and Administration | | |
| Budget Output:000005 Human Resource Management | | |
| PIAP Output: 07050204 A short term development credit window for MSMEs set up. | | |
| Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs | | |
| Annual Performance appraisals for all staff carried out. | To be done in Q4 | |
| 4 Staff trainings and development carried out | NA | |
| Annual Staff leave of all staff managed | Annual Staff leave of all staff managed | |
| Monthly Payroll expenses paid | Monthly Payroll expenses paid | |
| Annual Staff medical insurance provided. | To be done in Q3. | |
| Staff replacement recruitment process managed. | Not carried out due to limited funding. | |
| Staff welfare managed. | Staff welfare managed. | |
| Cumulative Expenditures made by the End of the Quarter to Deliver Cumulative Outputs | | UShs Thousand |
| Item | Spent | |
| 211102 Contract Staff Salaries | 221,700.000 | |
| 211104 Employee Gratuity | 135,675.000 | |
| 212101 Social Security Contributions | 59,812.500 | |
| 221003 Staff Training | 38,462.262 | |
| Total For Budget Output | | 455,649.762 |
| Wage Recurrent | | 221,700.000 |
| Non Wage Recurrent | | 233,949.762 |
| Arrears | | 0.000 |
| AIA | | 0.000 |
| Budget Output:000010 Leadership and Management | | |

VOTE: 162 Uganda Microfinance Regulatory Authority

Quarter 1

| Annual Planned Outputs | | Cumulative Outputs Achieved by End of Quarter | |
|---|--|--|---------------|
| PIAP Output: 07050204 A short term development credit window for MSMEs set up. | | | |
| Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs | | | |
| 4 Benchmarking visits carried out. | | Benchmarking visit carried out to Botswana. | |
| Monthly Board costs paid. | | Monthly Board costs paid. | |
| 4 Board or Management capacity building carried out. | | Not carried out due to limited funding. | |
| 4 Operational Policy reviews carried out | | Transport policy reviewed and approved. | |
| Annual subscriptions undertaken. | | To be done in Q3. | |
| 28 Board, committee and management meetings held. | | Held 5 Board committee and management meetings. | |
| Cumulative Expenditures made by the End of the Quarter to Deliver Cumulative Outputs | | | UShs Thousand |
| Item | | Spent | |
| 211107 Boards, Committees and Council Allowances | | 59,590.000 | |
| Total For Budget Output | | 59,590.000 | |
| Wage Recurrent | | 0.000 | |
| Non Wage Recurrent | | 59,590.000 | |
| Arrears | | 0.000 | |
| AIA | | 0.000 | |
| Budget Output:000011 Communication and Public Relations | | | |
| PIAP Output: 07050204 A short term development credit window for MSMEs set up. | | | |
| Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs | | | |
| Quarterly Social media campaigns conducted. | | Not done due to limited funding. | |
| Procurements of assorted UMRA promotional materials done quarterly. | | Not carried out due to limited funding. | |
| UMRA messages aired on different media platforms quarterly. | | Not carried out due to limited funding. | |
| Annual Publication in the Gazette | | To be done in Q3. | |
| Quarterly Notices published and website maintained. | | Notices published in new vision and daily monitor. | |

VOTE: 162 Uganda Microfinance Regulatory Authority

Quarter 1

| Annual Planned Outputs | | Cumulative Outputs Achieved by End of Quarter | |
|---|--|---|--|
| PIAP Output: 07050204 A short term development credit window for MSMEs set up. | | | |
| Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs | | | |
| Licensed institutions published in the newspapers annually. | | To be done in Q3. | |
| Annual Subscriptions to PRAU done. | | To be done in Q2 | |

| | |
|--|---------------|
| Cumulative Expenditures made by the End of the Quarter to Deliver Cumulative Outputs | UShs Thousand |
|--|---------------|

| Item | Spent |
|-------------------------|-------|
| Total For Budget Output | 0.000 |
| Wage Recurrent | 0.000 |
| Non Wage Recurrent | 0.000 |
| Arrears | 0.000 |
| AIA | 0.000 |

Budget Output:000012 Legal and Advisory Services

| | |
|---|--|
| PIAP Output: 07050204 A short term development credit window for MSMEs set up. | |
| Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs | |
| 400 Complaints handled. | 50 Complaints of licensed institutions and or their clients handled. |
| Staff capacity built quarterly. | Not carried out due to limited funding. |
| Annual Subscriptions done. | To be done in Q3. |
| Legal, Litigation & Advisory services provided continuously. | Legal, Litigation & Advisory services provided continuously. |
| Enforcement supported on a continuous basis. | Enforcement supported on a continuous basis. |

| | |
|--|---------------|
| Cumulative Expenditures made by the End of the Quarter to Deliver Cumulative Outputs | UShs Thousand |
|--|---------------|

| Item | Spent |
|-------------------------|-------|
| Total For Budget Output | 0.000 |
| Wage Recurrent | 0.000 |
| Non Wage Recurrent | 0.000 |
| Arrears | 0.000 |
| AIA | 0.000 |

VOTE: 162 Uganda Microfinance Regulatory Authority

Quarter 1

| Annual Planned Outputs | | Cumulative Outputs Achieved by End of Quarter | |
|---|--|--|---------------|
| Budget Output:000014 Administrative and Support Services | | | |
| PIAP Output: 07050204 A short term development credit window for MSMEs set up. | | | |
| Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs | | | |
| 21 Meetings coordinated | | 1 Staff and Ad hoc Meetings coordinated. | |
| Daily and weekly Periodicals Bought and distributed. | | Daily and weekly Periodicals Bought and distributed. | |
| Daily Workspace and environment provided and maintained. | | Daily Workspace and environment provided and maintained. | |
| Cumulative Expenditures made by the End of the Quarter to Deliver Cumulative Outputs | | | UShs Thousand |
| Item | | | Spent |
| 211106 Allowances (Incl. Casuals, Temporary, sitting allowances) | | | 14,999.271 |
| 221007 Books, Periodicals & Newspapers | | | 997.500 |
| 221009 Welfare and Entertainment | | | 31,514.975 |
| 223001 Property Management Expenses | | | 22,891.900 |
| 223005 Electricity | | | 6,464.891 |
| 227004 Fuel, Lubricants and Oils | | | 41,917.500 |
| Total For Budget Output | | | 118,786.037 |
| Wage Recurrent | | | 0.000 |
| Non Wage Recurrent | | | 118,786.037 |
| Arrears | | | 0.000 |
| AIA | | | 0.000 |
| Budget Output:000019 ICT Services | | | |
| PIAP Output: 07050204 A short term development credit window for MSMEs set up. | | | |
| Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs | | | |
| ICT expenses paid | | ICT expenses paid | |
| Quarterly servicing of computer equipment done. | | Not carried out due to limited funding. | |
| Computer software updated quarterly. | | Not carried out due to limited funding. | |
| Cumulative Expenditures made by the End of the Quarter to Deliver Cumulative Outputs | | | UShs Thousand |
| Item | | | Spent |
| 222001 Information and Communication Technology Services. | | | 17,332.698 |
| 228003 Maintenance-Machinery & Equipment Other than Transport | | | 2,765.000 |
| Total For Budget Output | | | 20,097.698 |
| Wage Recurrent | | | 0.000 |

VOTE: 162 Uganda Microfinance Regulatory Authority

Quarter 1

| Annual Planned Outputs | Cumulative Outputs Achieved by End of Quarter | |
|------------------------|---|------------|
| | Non Wage Recurrent | 20,097.698 |
| | Arrears | 0.000 |
| | AIA | 0.000 |

Budget Output:560010 Accounting and Financial Management Policy

PIAP Output: 07050204 A short term development credit window for MSMEs set up.

Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs

| | |
|---|---|
| Payments processed within the legally mandated timelines. | Payments processed within the legally mandated timelines. |
| 8 Professional trainings attended. | Not carried out due to limited funding |
| NSSF & PAYE Statutory returns filed by the due dates | NSSF & PAYE Statutory returns filed by the due dates. |
| Asset register Updated. | Asset register Updated. |
| 4 quarterly and annual financial report prepared. | Prepared quarterly financial reports. |

| | |
|--|---------------|
| Cumulative Expenditures made by the End of the Quarter to Deliver Cumulative Outputs | US\$ Thousand |
|--|---------------|

| Item | Spent |
|-------------------------|-------------|
| Total For Budget Output | 0.000 |
| Wage Recurrent | 0.000 |
| Non Wage Recurrent | 0.000 |
| Arrears | 0.000 |
| AIA | 0.000 |
| Total For Department | 654,123.497 |
| Wage Recurrent | 221,700.000 |
| Non Wage Recurrent | 432,423.497 |
| Arrears | 0.000 |
| AIA | 0.000 |

Development Projects

Project:1776 Retooling of Uganda Microfinance Regulatory Authority

Budget Output:000003 Facilities and Equipment Management

PIAP Output: 07050204 A short term development credit window for MSMEs set up.

Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs

| | |
|-------------------------------|--|
| MIS Rolled out | Online application system rolled out |
| Light ICT equipment procured. | Not carried out |
| Furniture procured | Not carried out due to limited funding |

VOTE: 162 Uganda Microfinance Regulatory Authority

Quarter 1

| Annual Planned Outputs | | Cumulative Outputs Achieved by End of Quarter |
|---|--|---|
| Project:1776 Retooling of Uganda Microfinance Regulatory Authority | | |
| PIAP Output: 07050204 A short term development credit window for MSMEs set up. | | |
| Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs | | |
| Updates installed and software procured. | | Updates installed and software procured. |
| Cumulative Expenditures made by the End of the Quarter to Deliver Cumulative Outputs | | UShs Thousand |
| Item | | Spent |
| | Total For Budget Output | 0.000 |
| | GoU Development | 0.000 |
| | External Financing | 0.000 |
| | Arrears | 0.000 |
| | AIA | 0.000 |
| | Total For Project | 0.000 |
| | GoU Development | 0.000 |
| | External Financing | 0.000 |
| | Arrears | 0.000 |
| | AIA | 0.000 |
| Sub SubProgramme:02 Supervision and Regulation | | |
| Departments | | |
| Department:001 Supervision | | |
| Budget Output:000023 Inspection and Monitoring | | |
| PIAP Output: 07050203 Conduct capacity building for tier4 financial institutions. | | |
| Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs | | |
| 1000 Inspections carried out | Conducted 300 onsite premise inspections of new institutions and declared branches. | |
| 8 Follow up reports. | No followup activity was conducted on operations of licensed institutions. | |
| 4 Periodic performance review reports | Periodical performance reviews on licensed institutions were done through off site inspections but no onsite activity was done due to limited funding. | |
| 8 Mystery shopping recommendations done and implemented | Mystery shopping to identify illegal operators with no license was done. | |
| 1000 Inspections carried out | Inspections carried out on 500 institutions to ascertain their performance, viability and performance on economic development. | |
| 4 Market supervision carried out | Market conduct supervision on 150 institutions was carried out to measure the inherit risks on consumer protection. | |

VOTE: 162 Uganda Microfinance Regulatory Authority

Quarter 1

| Annual Planned Outputs | Cumulative Outputs Achieved by End of Quarter |
|------------------------|---|
|------------------------|---|

PIAP Output: 07050204 A short term development credit window for MSMEs set up.

Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs

| | |
|---|---|
| 4 Market supervision carried out | |
| 8 Follow up reports. | 2 follow-up reports were done on the operations of two institutions to ascertain their compliance levels. |
| 4 Periodic performance review reports | Periodical reviews on 300 institutions through offsite supervision. |
| 8 Mystery shopping recommendations done and implemented | Mystery shopping recommendations were not done due to limited funding. |

| | |
|--|---------------|
| Cumulative Expenditures made by the End of the Quarter to Deliver Cumulative Outputs | US\$ Thousand |
|--|---------------|

| Item | Spent |
|--------------------------------|-------------|
| 211102 Contract Staff Salaries | 321,000.000 |
| 227001 Travel inland | 136,200.800 |
| Total For Budget Output | 457,200.800 |
| Wage Recurrent | 321,000.000 |
| Non Wage Recurrent | 136,200.800 |
| Arrears | 0.000 |
| AIA | 0.000 |

Budget Output:000039 Policies, Regulations and Standards

PIAP Output: 07050204 A short term development credit window for MSMEs set up.

Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs

| | |
|--|---|
| 4 Processes and procedures developed and implemented | Developed the procedures and processes for digital credit providers through the draft digital lending guidelines. |
| 4 quarterly and annual performance reports prepared | Prepared the annual report for the financial year and a quarterly report for the first quarter highlighting the key achievements, funding gap, priorities and challenges, |
| 4 Awareness campaigns conducted. | Carried out on awareness campaign and consultative meeting on digital lending guidelines and 12 radio talk shows across the country on the mandate of the Authority. |
| 4 onsite examinations for standards enforced | Off site examinations to enforce standards while using CAMEL ratings on 131 SACCOs were carried out which in indicated an improvement in liquidity levels and a growth in asset base. |
| 8 Staff capacity Building conducted. | One capacity building was carried by a staff of supervision on the best practices in regulation on SACCOs. |

VOTE: 162 Uganda Microfinance Regulatory Authority

Quarter 1

| Annual Planned Outputs | | Cumulative Outputs Achieved by End of Quarter | |
|---|--|---|--|
| PIAP Output: 07050204 A short term development credit window for MSMEs set up. | | | |
| Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs | | | |
| 4 Institutional capacity buildings conducted | | Capacity building for licensed institutions on standards and regulations was not done due to limited funding. | |
| Monitored New developments quarterly | | Monitored the performance of digital lenders and participated in different engagements like round tables on digital product innovations. | |
| Operations monitored for 200 institutions and 40 SHGs | | Carried out compliance monitoring on 60 institutions to ascertain their operations and on 20 self help groups to sensitize on the published guidelines. | |
| Data collected from 600 institutions | | Data collection from 160 licensed institutions on monthly and quarterly basis to ascertain the performance and resilience in the financial sector. | |

| | |
|--|---------------|
| Cumulative Expenditures made by the End of the Quarter to Deliver Cumulative Outputs | UShs Thousand |
|--|---------------|

| Item | Spent |
|-------------------------|-------|
| Total For Budget Output | 0.000 |
| Wage Recurrent | 0.000 |
| Non Wage Recurrent | 0.000 |
| Arrears | 0.000 |
| AIA | 0.000 |

Budget Output:190003 Licensing and Complainece

PIAP Output: 07050202 Conduct capacity building for tier4 financial institutions

Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs

| | |
|----------------------|--|
| 3328 Licenses issued | Received, processed and licensed 1701 institutions for calendar year 2023 after fulfilling the requirements. |
|----------------------|--|

PIAP Output: 07050204 A short term development credit window for MSMEs set up.

Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs

| | |
|---|--|
| 1000 periodic reports compiled | NA |
| 200 Licensed institutions validated | Institutions were not validated due to limited funding. |
| Registry updated monthly | All the registry for SACCOs, Non deposit taking institutions, and money lenders are updated regularly with institutional profiles. |
| 400 Complaints received and resolved | NA |
| Compliance monitoring carried out for 200 licensed institutions | Carried out compliance monitoring on 60 institutions to ascertain their information submitted during initial inspections. |
| 3328 Licenses issued | NA |

VOTE: 162 Uganda Microfinance Regulatory Authority

Quarter 1

| Annual Planned Outputs | | Cumulative Outputs Achieved by End of Quarter |
|---|--|---|
| PIAP Output: 07050204 A short term development credit window for MSMEs set up. | | |
| Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs | | |
| 1000 periodic reports compiled | 300 off site periodic performance compiled and validated which indicated growth in total assets and improvement in performing loans. | |
| 200 Licensed institutions validated | NA | |
| Registry updated monthly | NA | |
| 400 Complaints received and resolved | Handled and resolved 50 complaints between borrowers and UMRA licenses mostly on over charging. | |
| Compliance monitoring carried out for 200 licensed institutions | Activity was not done due to limited funding. | |
| Cumulative Expenditures made by the End of the Quarter to Deliver Cumulative Outputs | | UShs Thousand |
| Item | | Spent |
| Total For Budget Output | | 0.000 |
| Wage Recurrent | | 0.000 |
| Non Wage Recurrent | | 0.000 |
| Arrears | | 0.000 |
| AIA | | 0.000 |
| Total For Department | | 457,200.800 |
| Wage Recurrent | | 321,000.000 |
| Non Wage Recurrent | | 136,200.800 |
| Arrears | | 0.000 |
| AIA | | 0.000 |
| Development Projects | | |
| N/A | | |
| GRAND TOTAL | | 1,111,324.297 |
| Wage Recurrent | | 542,700.000 |
| Non Wage Recurrent | | 568,624.297 |
| GoU Development | | 0.000 |
| External Financing | | 0.000 |
| Arrears | | 0.000 |
| AIA | | 0.000 |

VOTE: 162 Uganda Microfinance Regulatory Authority

Quarter 1

Quarter 2: Revised Workplan

| Annual Plans | Quarter's Plan | Revised Plans |
|---|--|--|
| Programme:07 Private Sector Development | | |
| SubProgramme:01 | | |
| Sub SubProgramme:01 General Administration and Support Services | | |
| Departments | | |
| Department:001 Finance and Administration | | |
| Budget Output:000001 Audit and Risk Management | | |
| PIAP Output: 07050204 A short term development credit window for MSMEs set up. | | |
| Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs | | |
| Four Audit quarterly audit reports prepared. | Preparation and submission of one audit report per quarter | Preparation and submission of one audit report per quarter |
| One annual audit work plan prepared | NA | NA |
| One Capacity building of Audit Committee members | NA | NA |
| One Annual Accomplishment report prepared | NA | NA |
| Two Audit follow ups carried out. | Two Follow up reports on implementation of Audit Recommendations prepared and submitted to audit Committee by June and December. | Two Follow up reports on implementation of Audit Recommendations prepared and submitted to audit Committee by June and December. |
| Risks profiled by the end of the third quarter. | NA | NA |
| One spot check carried out | Carry out one spot check in selected towns in Eastern Uganda | Carry out one spot check in selected towns in Eastern Uganda |
| Two annual Subscriptions made | | |
| Four CPD Trainings attended | Attend four CPD trainings - three organised by ICPAU and one by IIA Uganda quarterly. | Attend four CPD trainings - three organised by ICPAU and one by IIA Uganda quarterly. |
| Budget Output:000005 Human Resource Management | | |
| PIAP Output: 07050204 A short term development credit window for MSMEs set up. | | |
| Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs | | |
| Annual Performance appraisals for all staff carried out. | NA | NA |
| 4 Staff trainings and development carried out | 4 Staff trainings and development carried out | 4 Staff trainings and development carried out |
| Annual Staff leave of all staff managed | Annual Staff leave of all staff managed | Annual Staff leave of all staff managed |

VOTE: 162 Uganda Microfinance Regulatory Authority

Quarter 1

| Annual Plans | Quarter's Plan | Revised Plans |
|---|---|---|
| Budget Output:000005 Human Resource Management | | |
| PIAP Output: 07050204 A short term development credit window for MSMEs set up. | | |
| Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs | | |
| Monthly Payroll expenses paid | Plan and manage monthly payroll expenses. | Plan and manage monthly payroll expenses. |
| Annual Staff medical insurance provided. | Annual Staff medical insurance provided. | Annual Staff medical insurance provided. |
| Staff replacement recruitment process managed. | NA | NA |
| Staff welfare managed. | NA | NA |
| Budget Output:000006 Planning and Budgeting services | | |
| PIAP Output: 07050204 A short term development credit window for MSMEs set up. | | |
| Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs | | |
| Quarterly Monitoring of budget carried out. | Quarterly Monitoring of budget execution. | Quarterly Monitoring of budget execution. |
| Annual BFP and MPS submitted. | Review and submit Authority's BFP by 15 November & MPS by 15 March to MoFPED. | Review and submit Authority's BFP by 15 November & MPS by 15 March to MoFPED. |
| Quarterly reports submitted. | Submit Quarterly performance reports to MoFPED | Submit Quarterly performance reports to MoFPED |
| Annual Budget estimates prepared. | Prepare budget estimates by september for the BFP and Febuary For the MPS | Prepare budget estimates by september for the BFP and Febuary For the MPS |
| Quarterly and annual Workplans consolidated. | Consolidate quarterly and annual Unit and department Work plans . | Consolidate quarterly and annual Unit and department Work plans . |
| Budget Output:000007 Procurement and Disposal Services | | |
| PIAP Output: 07050204 A short term development credit window for MSMEs set up. | | |
| Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs | | |
| Annual Subscription done. | NA | NA |
| Procurement processes executed as provided by the law. | Execute Procurement processes as provided by the law. | Execute Procurement processes as provided by the law. |
| Annual Procurement plan prepared. | NA | NA |
| Monthly procurement reports produced | Prepare Monthly procurement reports | Prepare Monthly procurement reports |
| 4 procurement Trainings attended. | Attend procurement trainings. | Attend procurement trainings. |

VOTE: 162 Uganda Microfinance Regulatory Authority

Quarter 1

| Annual Plans | Quarter's Plan | Revised Plans |
|---|---|---|
| Budget Output:000010 Leadership and Management | | |
| PIAP Output: 07050204 A short term development credit window for MSMEs set up. | | |
| Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs | | |
| 4 Benchmarking visits carried out. | Carry out 1 Benchmarking visits to Apex and similar Bodies. | Carry out 1 Benchmarking visits to Apex and similar Bodies. |
| Monthly Board costs paid. | Pay Board Retainer, allowances, travel costs, training and others board costs. | Pay Board Retainer, allowances, travel costs, training and others board costs. |
| 4 Board or Management capacity building carried out. | Carry out 1 Board or management capacity building. | Carry out 1 Board or management capacity building. |
| 4 Operational Policy reviews carried out | Carry out 1 operational Policy reviews. | Carry out 1 operational Policy reviews. |
| Annual subscriptions undertaken. | NA | NA |
| 28 Board, committee and management meetings held. | Hold 7 Board, committee and management meetings. | Hold 7 Board, committee and management meetings. |
| Budget Output:000011 Communication and Public Relations | | |
| PIAP Output: 07050204 A short term development credit window for MSMEs set up. | | |
| Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs | | |
| Quarterly Social media campaigns conducted. | Conduct quarterly social media campaigns. | Conduct quarterly social media campaigns. |
| Procurements of assorted UMRA promotional materials done quarterly. | Procure UMRA promotional materials quarterly. | Procure UMRA promotional materials quarterly. |
| UMRA messages aired on different media platforms quarterly. | Conduct quarterly Radio announcements & Spot Messages, Radio talk shows, Tv talk shows, Tv announcements and spot messages. | Conduct quarterly Radio announcements & Spot Messages, Radio talk shows, Tv talk shows, Tv announcements and spot messages. |
| Annual Publication in the Gazette | NA | NA |
| Quarterly Notices published and website maintained. | Publish notices and maintain website quarterly. | Publish notices and maintain website quarterly. |
| Licensed institutions published in the newspapers annually. | NA | NA |
| Annual Subscriptions to PRAU done. | NA | NA |

VOTE: 162 Uganda Microfinance Regulatory Authority

Quarter 1

| Annual Plans | | Quarter's Plan | | Revised Plans | |
|---|--|---|--|---|--|
| Budget Output:000012 Legal and Advisory Services | | | | | |
| PIAP Output: 07050204 A short term development credit window for MSMEs set up. | | | | | |
| Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs | | | | | |
| 400 Complaints handled. | | 100 Complaints of licensed institutions and or their clients handled. | | 100 Complaints of licensed institutions and or their clients handled. | |
| Staff capacity built quarterly. | | Staff capacity built in legal and litigation processes quarterly. | | Staff capacity built in legal and litigation processes quarterly. | |
| Annual Subscriptions done. | | NA | | NA | |
| Legal, Litigation & Advisory services provided continuously. | | Provide Legal, Litigation & Advisory services as and when needed. | | Provide Legal, Litigation & Advisory services as and when needed. | |
| Enforcement supported on a continuous basis. | | Carry out Legal enforcement on institutions non-complaint to the Tier4 Act and regulations. | | Carry out Legal enforcement on institutions non-complaint to the Tier4 Act and regulations. | |
| Budget Output:000014 Administrative and Support Services | | | | | |
| PIAP Output: 07050204 A short term development credit window for MSMEs set up. | | | | | |
| Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs | | | | | |
| 21 Meetings coordinated | | 5 Staff and Ad hoc Meetings coordinated. | | 5 Staff and Ad hoc Meetings coordinated. | |
| Daily and weekly Periodicals Bought and distributed. | | Buying daily Journals and Periodicals. | | Buying daily Journals and Periodicals. | |
| Daily Workspace and environment provided and maintained. | | Provide and maintain Conducive working space and environment everyday. | | Provide and maintain Conducive working space and environment everyday. | |
| Budget Output:000019 ICT Services | | | | | |
| PIAP Output: 07050204 A short term development credit window for MSMEs set up. | | | | | |
| Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs | | | | | |
| ICT expenses paid | | Pay Internet & Email expenses monthly. | | Pay Internet & Email expenses monthly. | |
| Quarterly servicing of computer equipment done. | | Service Computer equipment quarterly. | | Service Computer equipment quarterly. | |
| Computer software updated quarterly. | | Quarterly Update computer software. | | Quarterly Update computer software. | |
| Budget Output:560010 Accounting and Financial Management Policy | | | | | |
| PIAP Output: 07050204 A short term development credit window for MSMEs set up. | | | | | |
| Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs | | | | | |
| Payments processed within the legally mandated timelines. | | Process payments within the legally mandated timelines. | | Process payments within the legally mandated timelines. | |

VOTE: 162 Uganda Microfinance Regulatory Authority

Quarter 1

| Annual Plans | | Quarter's Plan | | Revised Plans | |
|---|--|--|--|--|--|
| Budget Output:560010 Accounting and Financial Management Policy | | | | | |
| PIAP Output: 07050204 A short term development credit window for MSMEs set up. | | | | | |
| Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs | | | | | |
| 8 Professional trainings attended. | | Attend Continuing professional development trainings for accountants | | Attend Continuing professional development trainings for accountants | |
| NSSF & PAYE Statutory returns filed by the due dates | | Filing tax and NSSF monthly returns | | Filing tax and NSSF monthly returns | |
| Asset register Updated. | | Update asset register. | | Update asset register. | |
| 4 quarterly and annual financial report prepared. | | Prepare quarterly and annual financial reports. | | Prepare quarterly and annual financial reports. | |
| Develoment Projects | | | | | |
| Project:1776 Retooling of Uganda Microfinance Regulatory Authority | | | | | |
| Budget Output:000003 Facilities and Equipment Management | | | | | |
| PIAP Output: 07050204 A short term development credit window for MSMEs set up. | | | | | |
| Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs | | | | | |
| MIS Rolled out | | MIS Rolled out and maintained. | | MIS Rolled out and maintained. | |
| Light ICT equipment procured. | | Procured Light ICT items | | Procured Light ICT items | |
| Furniture procured | | procure furniture supplies | | procure furniture supplies | |
| Updates installed and software procured. | | Procured software | | Procured software | |
| Sub SubProgramme:02 Supervision and Regulation | | | | | |
| Departments | | | | | |
| Department:001 Supervision | | | | | |
| Budget Output:000023 Inspection and Monitoring | | | | | |
| PIAP Output: 07050203 Conduct capacity building for tier4 financial institutions. | | | | | |
| Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs | | | | | |
| 1000 Inspections carried out | | 250 Onsite premise inspections of new institutions, and declared branches. | | 250 Onsite premise inspections of new institutions, and declared branches. | |
| 8 Follow up reports. | | 2 Follow ups on the operations of the licensed institutions | | 2 Follow ups on the operations of the licensed institutions | |
| 4 Periodic performance review reports | | Conduct 1 Periodical Performance Reviews on the activities of the licensed institutions | | Conduct 1 Periodical Performance Reviews on the activities of the licensed institutions | |
| 8 Mystery shopping recommendations done and implemented | | 2 Onsite Mystery shopping activities to identify institutions operating with no licenses aka Pre-identifying illegal operators with no license | | 2 Onsite Mystery shopping activities to identify institutions operating with no licenses aka Pre-identifying illegal operators with no license | |

VOTE: 162 Uganda Microfinance Regulatory Authority

Quarter 1

| Annual Plans | Quarter's Plan | Revised Plans |
|---|--|--|
| Budget Output:000023 Inspection and Monitoring | | |
| PIAP Output: 07050203 Conduct capacity building for tier4 financial institutions. | | |
| Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs | | |
| 1000 Inspections carried out | 200 Onsite premise inspections of new institutions, and declared branches. | NA |
| 4 Market supervision carried out | 1 Market conduct supervision activities on the operations of the 200 licensed institutions | NA |
| PIAP Output: 07050204 A short term development credit window for MSMEs set up. | | |
| Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs | | |
| 4 Market supervision carried out | 1 Market conduct supervision activities on the operations of the 200 licensed institutions | 1 Market conduct supervision activities on the operations of the 200 licensed institutions |
| 8 Follow up reports. | 2 Follow ups on the operations of the licensed institutions | NA |
| 4 Periodic performance review reports | Conduct 1 Periodical Performance Reviews on the activities of the licensed institutions | NA |
| 8 Mystery shopping recommendations done and implemented | 2 Onsite Mystery shopping activities to identify institutions operating with no licenses aka Pre-identifying illegal operators with no license | NA |
| Budget Output:000039 Policies, Regulations and Standards | | |
| PIAP Output: 07050204 A short term development credit window for MSMEs set up. | | |
| Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs | | |
| 4 Processes and procedures developed and implemented | Developing and implementing operational 1 process and procedures | Developing and implementing operational 1 process and procedures |
| 4 quarterly and annual performance reports prepared | Prepare 1 Quarterly and annual performance reports | Prepare 1 Quarterly and annual performance reports |
| 4 Awareness campaigns conducted. | 1 Country-wide awareness campaign for dissemination of SHGs in 11 sub-regions on Self Help Group operational Guidelines 4 Countrywide awareness campaign on the Tier 4 Act and compliance requirements | 1 Country-wide awareness campaign for dissemination of SHGs in 11 sub-regions on Self Help Group operational Guidelines 4 Countrywide awareness campaign on the Tier 4 Act and compliance requirements |
| 4 onsite examinations for standards enforced | 1 On-site examinations to enforce standards while using CAMEL ratings | 1 On-site examinations to enforce standards while using CAMEL ratings |
| 8 Staff capacity Building conducted. | 2 capacity building of supervision staff through consultancy services on best practices in regulation | 2 capacity building of supervision staff through consultancy services on best practices in regulation |

VOTE: 162 Uganda Microfinance Regulatory Authority

Quarter 1

| Annual Plans | Quarter's Plan | Revised Plans |
|---|---|---|
| Budget Output:000039 Policies, Regulations and Standards | | |
| PIAP Output: 07050204 A short term development credit window for MSMEs set up. | | |
| Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs | | |
| 4 Institutional capacity buildings conducted | 1 Capacity building for licensed institutions on standard and regulations to ensure compliance through consultancy services | 1 Capacity building for licensed institutions on standard and regulations to ensure compliance through consultancy services |
| Monitored New developments quarterly | 1 Monitoring initiatives of the new developments in the Tier 4 sector to inform on standards | 1 Monitoring initiatives of the new developments in the Tier 4 sector to inform on standards |
| Operations monitored for 200 institutions and 40 SHGs | Conduct compliance Monitoring on operations of 50 institutions and 10 Self-Help groups | Conduct compliance Monitoring on operations of 50 institutions and 10 Self-Help groups |
| Data collected from 600 institutions | Data collection from 150 licensed institutions on monthly, quarterly and annual basis through off-site and on-site follow ups | Data collection from 150 licensed institutions on monthly, quarterly and annual basis through off-site and on-site follow ups |
| Budget Output:190003 Licensing and Compliance | | |
| PIAP Output: 07050202 Conduct capacity building for tier4 financial institutions | | |
| Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs | | |
| 3328 Licenses issued | Receiving, processing & licensing 832 applications | Receiving, processing & licensing 832 applications |
| PIAP Output: 07050204 A short term development credit window for MSMEs set up. | | |
| Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs | | |
| 1000 periodic reports compiled | Compiling 250 periodic performance reports and validate the reports submitted | Compiling 250 periodic performance reports and validate the reports submitted |
| 200 Licensed institutions validated | Validating 50 licensed institutions through snap checks on quarterly basis | Validating 50 licensed institutions through snap checks on quarterly basis |
| Registry updated monthly | Monthly update of Licensed Institutions Registry. | Monthly update of Licensed Institutions Registry. |
| 400 Complaints received and resolved | Handling 100 complaints from licensed institutions, public and their customers and follow up on unresolved complaints | Handling 100 complaints from licensed institutions, public and their customers and follow up on unresolved complaints |
| Compliance monitoring carried out for 200 licensed institutions | Conduct compliance monitoring on 50 licensed institutions | Conduct compliance monitoring on 50 licensed institutions |
| 3328 Licenses issued | Receiving, processing & licensing 832 applications | Receiving, processing & licensing 832 applications |
| 1000 periodic reports compiled | Compiling 250 periodic performance reports and validate the reports submitted | Compiling 250 periodic performance reports and validate the reports submitted |

Quarter 1

| Annual Plans | Quarter's Plan | Revised Plans |
|--|---|---|
| Budget Output:190003 Licensing and Compliance | | |
| PIAP Output: 07050204 A short term development credit window for MSMEs set up. | | |
| Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs | | |
| 200 Licensed institutions validated | Validating 50 licensed institutions through snap checks on quarterly basis | Validating 50 licensed institutions through snap checks on quarterly basis |
| Registry updated monthly | Monthly update of Licensed Institutions Registry. | Monthly update of Licensed Institutions Registry. |
| 400 Complaints received and resolved | Handling 100 complaints from licensed institutions, public and their customers and follow up on unresolved complaints | Handling 100 complaints from licensed institutions, public and their customers and follow up on unresolved complaints |
| Compliance monitoring carried out for 200 licensed institutions | Conduct compliance monitoring on 50 licensed institutions | Conduct compliance monitoring on 50 licensed institutions |
| <i>Develoment Projects</i> | | |
| N/A | | |

VOTE: 162 Uganda Microfinance Regulatory Authority

Quarter 1

V4: NTR Collections, Off Budget Expenditure and Vote Cross Cutting Issues

Table 4.1: NTR Collections (Billions)

| Revenue Code | Revenue Name | Planned Collection FY2023/24 | Actuals By End Q1 |
|--------------|----------------|---------------------------------|-------------------|
| 114526 | Other licenses | 0.975 | 0.128 |
| Total | | 0.975 | 0.128 |

VOTE: 162 Uganda Microfinance Regulatory Authority

Quarter 1

Table 4.2: Off-Budget Expenditure By Department and Project

VOTE: 162 Uganda Microfinance Regulatory Authority

Quarter 1

Table 4.3: Vote Crosscutting Issues

i) Gender and Equity

| | |
|------------------------------|---|
| Objective: | Gender response supervision and licensing of Tier microfinance institutions and money lenders |
| Issue of Concern: | Tier 4 microfinance institutions and money lenders that are run by both men and women and supporting economic activities for all genders. |
| Planned Interventions: | Data collection on client composition of licensed institutions |
| Budget Allocation (Billion): | 2,500,000.000 |
| Performance Indicators: | Gender disaggregated report of Tier 4 microfinance institutions and money lenders that are run by both men and women |
| Actual Expenditure By End Q1 | 0 |
| Performance as of End of Q1 | N/A |
| Reasons for Variations | Limited funding |

ii) HIV/AIDS

| | |
|------------------------------|---|
| Objective: | More awareness of HIV/AIDS, support and implementation of COVID-19 SOPs amongst the Tier IV microfinance institutions and money lenders |
| Issue of Concern: | More awareness of HIV/AIDS, support and implementation of COVID-19 SOPs. |
| Planned Interventions: | Awareness creation on handling and support activities of persons living with HIV/AIDS |
| Budget Allocation (Billion): | 3,000,000.000 |
| Performance Indicators: | Report on Tier 4 microfinance institutions and money lenders trained in handling and supporting activities of persons living with HIV/AIDS. |
| Actual Expenditure By End Q1 | 0 |
| Performance as of End of Q1 | Non |
| Reasons for Variations | |

iii) Environment

| | |
|------------------------------|--|
| Objective: | Awareness about environment management and climate change |
| Issue of Concern: | Tier microfinance institutions and money lenders that may be involved in activities that degrade the environment such as illegal logging and felling of trees. |
| Planned Interventions: | Sensitization of Tier 4 microfinance institutions and money lenders about sustainable environmental management, the effects of climate change and how to avert them. |
| Budget Allocation (Billion): | 3,000,000.000 |
| Performance Indicators: | Awareness training Report |
| Actual Expenditure By End Q1 | 0 |

VOTE: 162 Uganda Microfinance Regulatory Authority

Quarter 1

| | |
|-----------------------------|-----|
| Performance as of End of Q1 | N/A |
| Reasons for Variations | |

iv) Covid

| | |
|------------------------------|---|
| Objective: | Awareness on SOPs and vaccination drive among the Tier IV microfinance institutions and money lenders |
| Issue of Concern: | Vaccination levels of staff against COVID-19. |
| Planned Interventions: | Encouraging all staff to fully vaccinate against Covid-19 and adhere to the SOPs put in place at all times. |
| Budget Allocation (Billion): | 2,000,000.000 |
| Performance Indicators: | Number of staff fully vaccinated. |
| Actual Expenditure By End Q1 | 1000000 |
| Performance as of End of Q1 | Ensured all staff use masks |
| Reasons for Variations | |