

VOTE: 162 Uganda Microfinance Regulatory Authority

Quarter 2

V1: Summary of Issues in Budget Execution**Table V1.1: Overview of Vote Expenditures (US\$ Billion)**

	Approved Budget	Revised Budget	Released by End Q2	Spent by End Q2	% Budget Released	% Budget Spent	% Releases Spent	
Recurrent	Wage	2.171	2.171	1.085	1.072	50.0 %	49.0 %	98.8 %
	Non-Wage	8.435	8.435	4.305	2.039	51.0 %	24.2 %	47.4 %
Devt.	GoU	0.500	0.500	0.250	0.000	50.0 %	0.0 %	0.0 %
	Ext Fin.	0.000	0.000	0.000	0.000	0.0 %	0.0 %	0.0 %
GoU Total		11.106	11.106	5.640	3.111	50.8 %	28.0 %	55.2 %
Total GoU+Ext Fin (MTEF)		11.106	11.106	5.640	3.111	50.8 %	28.0 %	55.2 %
Arrears		0.000	0.000	0.000	0.000	0.0 %	0.0 %	0.0 %
Total Budget		11.106	11.106	5.640	3.111	50.8 %	28.0 %	55.2 %
<i>A.I.A Total</i>		0.000	0.000	0.000	0.000	0.0 %	0.0 %	0.0 %
Grand Total		11.106	11.106	5.640	3.111	50.8 %	28.0 %	55.2 %
Total Vote Budget Excluding Arrears		11.106	11.106	5.640	3.111	50.8 %	28.0 %	55.2 %

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Table V1.2: Releases and Expenditure by Programme and Sub-SubProgramme*

<i>Billion Uganda Shillings</i>	Approved Budget	Revised Budget	Released by End Q2	Spent by End Q2	% Budget Released	% Budget Spent	%Releases Spent
Programme:07 Private Sector Development	11.106	11.106	5.640	3.111	50.8 %	28.0 %	55.2%
Sub SubProgramme:01 General Administration and Support Services	7.551	7.551	3.806	2.224	50.4 %	29.5 %	58.4%
Sub SubProgramme:02 Supervision and Regulation	3.555	3.555	1.834	0.886	51.6 %	24.9 %	48.3%
Total for the Vote	11.106	11.106	5.640	3.111	50.8 %	28.0 %	55.2 %

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Table V1.3: High Unspent Balances and Over-Expenditure in the Approved Budget (Ushs Bn)*(i) Major unspent balances***Departments , Projects****Programme:07 Private Sector Development****Sub SubProgramme:01 General Administration and Support Services****Sub Programme: 01 Enabling Environment****1.330** Bn Shs Department : 001 Finance and Administration

Reason: 0

*Items***0.137** UShs 211107 Boards, Committees and Council Allowances

Reason: Unretired Advances.

0.305 UShs 221001 Advertising and Public Relations

Reason: Ongoing procurements.

0.142 UShs 227004 Fuel, Lubricants and Oils

Reason: Pending Activities to be executed.

0.120 UShs 221009 Welfare and Entertainment

Reason:

0.106 UShs 221003 Staff Training

Reason: Ongoing procurement for team building activity.

0.250 Bn Shs Project : 1776 Retooling of Uganda Microfinance Regulatory Authority

Reason: 0

*Items***0.200** UShs 312221 Light ICT hardware - Acquisition

Reason:

0.050 UShs 312235 Furniture and Fittings - Acquisition

Reason:

Sub SubProgramme:02 Supervision and Regulation**Sub Programme: 01 Enabling Environment****0.936** Bn Shs Department : 001 Supervision

Reason: 0

*Items***0.414** UShs 227001 Travel inland

Reason: Pending activities to be executed.

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*(i) Major unspent balances***Departments , Projects****Programme:07 Private Sector Development****Sub SubProgramme:02 Supervision and Regulation****Sub Programme: 01 Enabling Environment****0.350** UShs 225101 Consultancy Services

Reason: Ongoing procurements.

0.172 UShs 221002 Workshops, Meetings and Seminars

Reason:

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V2: Performance Highlights**Table V2.1: PIAP outputs and output Indicators**

Programme:07 Private Sector Development			
SubProgramme:01 Enabling Environment			
Sub SubProgramme:01 General Administration and Support Services			
Department:001 Finance and Administration			
Budget Output: 000001 Audit and Risk Management			
PIAP Output: 07050204 A short term development credit window for MSMEs set up.			
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs			
PIAP Output Indicators	Indicator Measure	Planned 2023/24	Actuals By END Q 2
No. of tier 4 institutions licensed	Number	3328	465
No of registered institutions sensitized on compliance regulations.	Number	4687	100
Budget Output: 000005 Human Resource Management			
PIAP Output: 07050204 A short term development credit window for MSMEs set up.			
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs			
PIAP Output Indicators	Indicator Measure	Planned 2023/24	Actuals By END Q 2
No. of tier 4 institutions licensed	Number	3328	465
No of registered institutions sensitized on compliance regulations.	Number	4687	100
Budget Output: 000006 Planning and Budgeting services			
PIAP Output: 07050204 A short term development credit window for MSMEs set up.			
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs			
PIAP Output Indicators	Indicator Measure	Planned 2023/24	Actuals By END Q 2
No. of tier 4 institutions licensed	Number	3328	465
No of registered institutions sensitized on compliance regulations.	Number	4687	100
Budget Output: 000007 Procurement and Disposal Services			
PIAP Output: 07050204 A short term development credit window for MSMEs set up.			
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs			
PIAP Output Indicators	Indicator Measure	Planned 2023/24	Actuals By END Q 2
No. of tier 4 institutions licensed	Number	3328	465
No of registered institutions sensitized on compliance regulations.	Number	4687	100

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Programme:07 Private Sector Development			
SubProgramme:01 Enabling Environment			
Sub SubProgramme:01 General Administration and Support Services			
Department:001 Finance and Administration			
Budget Output: 000010 Leadership and Management			
PIAP Output: 07050204 A short term development credit window for MSMEs set up.			
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs			
PIAP Output Indicators	Indicator Measure	Planned 2023/24	Actuals By END Q 2
No. of tier 4 institutions licensed	Number	3328	465
No of registered institutions sensitized on compliance regulations.	Number	4687	100
Budget Output: 000011 Communication and Public Relations			
PIAP Output: 07050204 A short term development credit window for MSMEs set up.			
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs			
PIAP Output Indicators	Indicator Measure	Planned 2023/24	Actuals By END Q 2
No. of tier 4 institutions licensed	Number	3328	465
No of registered institutions sensitized on compliance regulations.	Number	4687	100
Budget Output: 000012 Legal and Advisory Services			
PIAP Output: 07050204 A short term development credit window for MSMEs set up.			
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs			
PIAP Output Indicators	Indicator Measure	Planned 2023/24	Actuals By END Q 2
No. of tier 4 institutions licensed	Number	3328	465
No of registered institutions sensitized on compliance regulations.	Number	4687	100
Budget Output: 000014 Administrative and Support Services			
PIAP Output: 07050204 A short term development credit window for MSMEs set up.			
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs			
PIAP Output Indicators	Indicator Measure	Planned 2023/24	Actuals By END Q 2
No. of tier 4 institutions licensed	Number	3328	465
No of registered institutions sensitized on compliance regulations.	Number	4687	100
Budget Output: 000019 ICT Services			
PIAP Output: 07050204 A short term development credit window for MSMEs set up.			
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs			
PIAP Output Indicators	Indicator Measure	Planned 2023/24	Actuals By END Q 2
No. of tier 4 institutions licensed	Number	3328	465

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Programme:07 Private Sector Development			
SubProgramme:01 Enabling Environment			
Sub SubProgramme:01 General Administration and Support Services			
Department:001 Finance and Administration			
Budget Output: 000019 ICT Services			
PIAP Output: 07050204 A short term development credit window for MSMEs set up.			
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs			
PIAP Output Indicators	Indicator Measure	Planned 2023/24	Actuals By END Q 2
No of registered institutions sensitized on compliance regulations.	Number	4687	100
Budget Output: 560010 Accounting and Financial Management Policy			
PIAP Output: 07050204 A short term development credit window for MSMEs set up.			
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs			
PIAP Output Indicators	Indicator Measure	Planned 2023/24	Actuals By END Q 2
No. of tier 4 institutions licensed	Number	3328	465
No of registered institutions sensitized on compliance regulations.	Number	4687	100
Sub SubProgramme:02 Supervision and Regulation			
Department:001 Supervision			
Budget Output: 000023 Inspection and Monitoring			
PIAP Output: 07050204 A short term development credit window for MSMEs set up.			
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs			
PIAP Output Indicators	Indicator Measure	Planned 2023/24	Actuals By END Q 2
No. of tier 4 institutions licensed	Number	3328	465
No of registered institutions sensitized on compliance regulations.	Number	4687	100
Budget Output: 000039 Policies, Regulations and Standards			
PIAP Output: 07050204 A short term development credit window for MSMEs set up.			
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs			
PIAP Output Indicators	Indicator Measure	Planned 2023/24	Actuals By END Q 2
No. of tier 4 institutions licensed	Number	3328	100
No of registered institutions sensitized on compliance regulations.	Number	4687	465
An MIS system for tier4 sector	Number	0	0

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Performance highlights for the Quarter

- i. Received and processed 500 applications Money Lenders, 83 NDTMFIs and 80 SACCOs under the Tier IV microfinance and money lenders institutions.
- ii. Collection and compilation of data through off-site reporting which is analyzed to assess the performance on the licensees. The data collected is on aggregate portfolio, portfolio at risk and borrowers, Balance sheet and P&L. The analysis from 498 institutions indicated an overall improvement in loan portfolio and the Portfolio at risk reduced since their borrowers could meet their loan obligations but with a resilience in SACCOs where the liquidity levels improved in the face of tight monetary policy.
- iii. Conducted On-site Premise Inspections for 298 institutions which applied for new license to identify the geographical locations of these institutions and the feasibility of conducting the business as per the Authority's Licensing criteria.
- iv. Carried out sensitization activities in different sub regions on the licensing process of SACCOs. This activity targeted 100 SACCOs.
- v. Conducted On-site branch inspections for 65 branch institutions that had declared new branch opening to identify the geographical locations of these institutions and the feasibility of conducting the business as per the Authority's Licensing criteria.
- vi. Participated in the field activities on the dissemination process of Self-Help groups guidelines in different sub regions.
- vii. Carried out complaints handling proceedings where 70 complaints were resolved and closed through mediating exorbitant charges.
- viii. 12 Radio talk shows were carried out to sensitize the public and create awareness on the Tier4 Microfinance institutions and Money lenders Act, 2016 across the country regions.
- ix. Follow-ups on the institutions' operations to assess their compliance with the law. 80 institutions were followed up to ascertain the compliance and inherit risks.

Variations and Challenges

Institutional

- i. Limited funding for UMRA's operations.
- ii. Limited financial and human resource capacity to effectively regulate, license and supervise MFIs.
- iii. Low visibility and awareness of UMRA's mandate by its customers and the public.
- iv. Emerging MFIs such as Islamic MFIs, which will require specialist skills to regulate, license and supervise.

Sector

- i. Weak coverage of Credit Reference Bureaus (CRB) in the Tier 4 sector however UMRA is promoting credit information sharing mechanism for the Tier 4 sector.
- ii. High defaults and loan provisions across the sector because of multiple borrowing by MFI clients.
- iii. Competing mandates of institutions such as UMRA, BOU and MTIC on licensing SACCOs, UCA and UCSCU.
- iv. Limited comprehensive database of MFIs and Money Lenders in Uganda making it difficult for UMRA to effectively regulate, license and supervise MFIs.

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V3: Details of Releases and Expenditure**Table V3.1: GoU Releases and Expenditure by Budget Output***

<i>Billion Uganda Shillings</i>	Approved Budget	Revised Budget	Released by End Q2	Spent by End Q2	% GoU Budget Released	% GoU Budget Spent	% GoU Releases Spent
Programme:07 Private Sector Development	10.916	10.916	5.640	3.111	51.7 %	28.5 %	55.2 %
Sub SubProgramme:01 General Administration and Support Services	7.361	7.361	3.806	2.224	51.7 %	30.2 %	58.4 %
000003 Facilities and Equipment Management	0.500	0.500	0.250	0.000	50.0 %	0.0 %	0.0 %
000005 Human Resource Management	2.371	2.371	1.292	1.159	54.5 %	48.9 %	89.7 %
000010 Leadership and Management	0.416	0.416	0.304	0.168	73.1 %	40.3 %	55.3 %
000011 Communication and Public Relations	0.619	0.619	0.364	0.059	58.8 %	9.5 %	16.2 %
000012 Legal and Advisory Services	0.067	0.067	0.019	0.016	28.7 %	23.8 %	84.2 %
000014 Administrative and Support Services	2.739	2.739	1.356	0.779	49.5 %	28.4 %	57.4 %
000019 ICT Services	0.450	0.450	0.121	0.040	26.9 %	8.9 %	33.1 %
560010 Accounting and Financial Management Policy	0.198	0.198	0.099	0.003	50.0 %	1.5 %	3.0 %
Sub SubProgramme:02 Supervision and Regulation	3.555	3.555	1.834	0.887	51.6 %	24.9 %	48.4 %
000023 Inspection and Monitoring	1.699	1.699	1.057	0.848	62.2 %	49.9 %	80.2 %
000039 Policies, Regulations and Standards	0.665	0.665	0.567	0.006	85.4 %	0.9 %	1.1 %
190003 Licensing and Compliance	1.192	1.192	0.210	0.033	17.7 %	2.8 %	15.7 %
Total for the Vote	10.916	11.106	5.640	3.111	51.7 %	28.5 %	55.2 %

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Table V3.2: GoU Expenditure by Item 2023/24 GoU Expenditure by Item

<i>Billion Uganda Shillings</i>	Approved Budget	Revised Budget	Released by End Q2	Spent by End Q2	% GoU Budget Released	% GoU Budget Spent	% GoU Releases Spent
211102 Contract Staff Salaries	2.171	2.171	1.085	1.072	50.0 %	49.4 %	98.8 %
211104 Employee Gratuity	0.543	0.543	0.271	0.267	50.0 %	49.1 %	98.2 %
211106 Allowances (Incl. Casuals, Temporary, sitting allowances)	0.138	0.138	0.072	0.025	52.2 %	17.8 %	34.1 %
211107 Boards, Committees and Council Allowances	0.416	0.416	0.304	0.168	73.1 %	40.3 %	55.1 %
212101 Social Security Contributions	0.271	0.271	0.136	0.115	50.0 %	42.3 %	84.7 %
212102 Medical expenses (Employees)	0.130	0.130	0.000	0.000	0.0 %	0.0 %	0.0 %
221001 Advertising and Public Relations	0.619	0.619	0.364	0.059	58.8 %	9.6 %	16.3 %
221002 Workshops, Meetings and Seminars	0.352	0.352	0.176	0.004	50.0 %	1.1 %	2.1 %
221003 Staff Training	0.670	0.670	0.442	0.336	65.9 %	50.2 %	76.1 %
221007 Books, Periodicals & Newspapers	0.010	0.010	0.007	0.001	65.1 %	9.5 %	14.6 %
221008 Information and Communication Technology Supplies.	0.051	0.051	0.025	0.000	50.0 %	0.0 %	0.0 %
221009 Welfare and Entertainment	0.420	0.420	0.236	0.116	56.2 %	27.7 %	49.3 %
221011 Printing, Stationery, Photocopying and Binding	0.244	0.244	0.120	0.005	49.2 %	2.0 %	4.1 %
221012 Small Office Equipment	0.056	0.056	0.015	0.000	26.9 %	0.0 %	0.0 %
221016 Systems Recurrent costs	0.070	0.070	0.035	0.003	50.0 %	3.6 %	7.1 %
221017 Membership dues and Subscription fees.	0.315	0.315	0.158	0.043	50.0 %	13.5 %	27.0 %
222001 Information and Communication Technology Services.	0.129	0.129	0.068	0.037	52.3 %	28.5 %	54.5 %
222002 Postage and Courier	0.003	0.003	0.002	0.000	50.0 %	0.0 %	0.0 %
223001 Property Management Expenses	0.057	0.057	0.047	0.041	83.0 %	71.7 %	86.3 %
223003 Rent-Produced Assets-to private entities	0.742	0.742	0.371	0.371	50.0 %	50.0 %	100.0 %
223004 Guard and Security services	0.057	0.057	0.019	0.016	33.7 %	28.6 %	85.0 %
223005 Electricity	0.030	0.030	0.022	0.016	72.1 %	52.4 %	72.6 %
225101 Consultancy Services	0.560	0.560	0.350	0.000	62.5 %	0.0 %	0.0 %
225201 Consultancy Services-Capital	0.200	0.200	0.000	0.000	0.0 %	0.0 %	0.0 %
227001 Travel inland	1.559	1.559	0.666	0.253	42.7 %	16.2 %	37.9 %
227004 Fuel, Lubricants and Oils	0.584	0.584	0.302	0.160	51.7 %	27.4 %	53.0 %
228002 Maintenance-Transport Equipment	0.128	0.128	0.064	0.001	50.0 %	0.5 %	0.9 %

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<i>Billion Uganda Shillings</i>	Approved Budget	Revised Budget	Released by End Q2	Spent by End Q2	% GoU Budget Released	% GoU Budget Spent	% GoU Releases Spent
228003 Maintenance-Machinery & Equipment Other than Transport Equipment	0.070	0.070	0.028	0.003	40.0 %	4.0 %	9.9 %
273102 Incapacity, death benefits and funeral expenses	0.010	0.010	0.005	0.002	50.0 %	15.0 %	30.0 %
312221 Light ICT hardware - Acquisition	0.200	0.200	0.200	0.000	100.0 %	0.0 %	0.0 %
312235 Furniture and Fittings - Acquisition	0.050	0.050	0.050	0.000	100.0 %	0.0 %	0.0 %
312423 Computer Software - Acquisition	0.250	0.250	0.000	0.000	0.0 %	0.0 %	0.0 %
Total for the Vote	11.106	11.106	5.640	3.111	50.8 %	28.0 %	55.2 %

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Table V3.3: Releases and Expenditure by Department and Project*

<i>Billion Uganda Shillings</i>	Approved Budget	Revised Budget	Released by End Q2	Spent by End Q2	% GoU Budget Released	% GoU Budget Spent	% GoU Releases Spent
Programme:07 Private Sector Development	11.106	11.106	5.640	3.111	50.78 %	28.01 %	55.15 %
Sub SubProgramme:01 General Administration and Support Services	7.551	7.551	3.806	2.224	50.40 %	29.46 %	58.4 %
<i>Departments</i>							
001 Finance and Administration	7.051	7.051	3.556	2.224	50.4 %	31.5 %	62.5 %
<i>Development Projects</i>							
1776 Retooling of Uganda Microfinance Regulatory Authority	0.500	0.500	0.250	0.000	50.0 %	0.0 %	0.0 %
Sub SubProgramme:02 Supervision and Regulation	3.555	3.555	1.834	0.886	51.60 %	24.93 %	48.3 %
<i>Departments</i>							
001 Supervision	3.555	3.555	1.834	0.886	51.6 %	24.9 %	48.3 %
<i>Development Projects</i>							
N/A							
Total for the Vote	11.106	11.106	5.640	3.111	50.8 %	28.0 %	55.2 %

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Table V3.4: External Financing Releases and Expenditure by Sub-SubProgramme and Project

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Quarter 2: Outputs and Expenditure in the Quarter

Outputs Planned in Quarter	Actual Outputs Achieved in Quarter	Reasons for Variation in performance
Programme:07 Private Sector Development		
SubProgramme:01 Enabling Environment		
Sub SubProgramme:01 General Administration and Support Services		
<i>Departments</i>		
Department:001 Finance and Administration		
Budget Output:000005 Human Resource Management		
PIAP Output: 07050204 A short term development credit window for MSMEs set up.		
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs		
	To be done in Q4	
4 Staff trainings and development carried out	2 staff trainings conducted.	
Annual Staff leave of all staff managed	Annual Staff leave of all staff managed.	
Plan and manage monthly payroll expenses.	Monthly Payroll expenses paid	
Annual Staff medical insurance provided.	To be done in Q3.	To be done in Q3.
	Not carried out due to limited funding.	Not carried out due to limited funding.
	Staff welfare managed.	
Expenditures incurred in the Quarter to deliver outputs		<i>UShs Thousand</i>
Item		Spent
211102 Contract Staff Salaries		220,206.500
211104 Employee Gratuity		130,912.500
212101 Social Security Contributions		55,074.500
221003 Staff Training		297,562.777
	Total For Budget Output	703,756.277
	Wage Recurrent	220,206.500
	Non Wage Recurrent	483,549.777
	Arrears	0.000
	<i>AIA</i>	0.000
Budget Output:000010 Leadership and Management		

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Outputs Planned in Quarter	Actual Outputs Achieved in Quarter	Reasons for Variation in performance
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PIAP Output: 07050204 A short term development credit window for MSMEs set up.

Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs

Carry out 1 Benchmarking visits to Apex and similar Bodies.	Not carried out due to limited funding.	
Pay Board Retainer, allowances, travel costs, training and others board costs.	Monthly Board costs paid.	
Carry out 1 Board or management capacity building.	Not carried out due to limited funding.	
Carry out 1 operational Policy reviews.	Risk profile reviewed and approved.	
	To be done in Q3.	
Hold 7 Board, committee and management meetings.	Held 5 Board committee and management meetings.	

Expenditures incurred in the Quarter to deliver outputs *US\$ Thousand*

Item	Spent
211107 Boards, Committees and Council Allowances	108,221.000
Total For Budget Output	108,221.000
Wage Recurrent	0.000
Non Wage Recurrent	108,221.000
Arrears	0.000
<i>AIA</i>	0.000

Budget Output:000011 Communication and Public Relations

PIAP Output: 07050204 A short term development credit window for MSMEs set up.

Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs

Conduct quarterly social media campaigns.	Conducted quarterly social media campaigns.	
Procure UMRA promotional materials quarterly.	Procured UMRA promotional materials.	
Conduct quarterly Radio announcements & Spot Messages, Radio talk shows, Tv talk shows, Tv announcements and spot messages.	Conducted Radio announcements, Radio talk shows, Tv talk shows, and produced Spot Messages.	
	To be done in Q3.	
Publish notices and maintain website quarterly.	Notices published in new vision and daily monitor.	
	To be done in Q4.	To be done in Q4.
	To be done in Q3.	To be done in Q3.

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Outputs Planned in Quarter	Actual Outputs Achieved in Quarter	Reasons for Variation in performance
Expenditures incurred in the Quarter to deliver outputs		<i>US\$ Thousand</i>
Item		Spent
221001 Advertising and Public Relations		59,351.000
	Total For Budget Output	59,351.000
	Wage Recurrent	0.000
	Non Wage Recurrent	59,351.000
	Arrears	0.000
	<i>AIA</i>	0.000
Budget Output:000012 Legal and Advisory Services		
PIAP Output: 07050204 A short term development credit window for MSMEs set up.		
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs		
100 Complaints of licensed institutions and or their clients handled.	70 Complaints of licensed institutions and or their clients handled.	
Staff capacity built in legal and litigation processes quarterly.	Not carried out due to limited funding.	
	To be done in Q3.	To be done in Q3.
Provide Legal, Litigation & Advisory services as and when needed.	Legal, Litigation & Advisory services provided continuously.	
Carry out Legal enforcement on institutions non-complaint to the Tier4 Act and regulations.	Enforcement supported on a continuous basis.	
Expenditures incurred in the Quarter to deliver outputs		<i>US\$ Thousand</i>
Item		Spent
223004 Guard and Security services		16,346.841
	Total For Budget Output	16,346.841
	Wage Recurrent	0.000
	Non Wage Recurrent	16,346.841
	Arrears	0.000
	<i>AIA</i>	0.000
Budget Output:000014 Administrative and Support Services		
PIAP Output: 07050204 A short term development credit window for MSMEs set up.		
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs		
5 Staff and Ad hoc Meetings coordinated.	1 Staff and Ad hoc Meetings coordinated.	

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Outputs Planned in Quarter	Actual Outputs Achieved in Quarter	Reasons for Variation in performance
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PIAP Output: 07050204 A short term development credit window for MSMEs set up.

Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs

Buying daily Journals and Periodicals.	Daily and weekly Periodicals Bought and distributed.	
Provide and maintain Conducive working space and environment everyday.	Daily Workspace and environment provided and maintained.	

Expenditures incurred in the Quarter to deliver outputs *US\$ Thousand*

Item	Spent
211106 Allowances (Incl. Casuals, Temporary, sitting allowances)	9,571.771
221009 Welfare and Entertainment	84,914.600
221011 Printing, Stationery, Photocopying and Binding	4,920.600
221017 Membership dues and Subscription fees.	42,643.125
223001 Property Management Expenses	17,700.000
223003 Rent-Produced Assets-to private entities	371,206.222
223005 Electricity	9,249.193
227004 Fuel, Lubricants and Oils	118,063.897
273102 Incapacity, death benefits and funeral expenses	1,500.000
Total For Budget Output	659,769.408
Wage Recurrent	0.000
Non Wage Recurrent	659,769.408
Arrears	0.000
<i>AIA</i>	0.000

Budget Output:000019 ICT Services

PIAP Output: 07050204 A short term development credit window for MSMEs set up.

Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs

Pay Internet & Email expenses monthly.	ICT expenses paid	
Service Computer equipment quarterly.	Not carried out due to limited funding.	
Quarterly Update computer software.	Updated computer software.	

Expenditures incurred in the Quarter to deliver outputs *US\$ Thousand*

Item	Spent
222001 Information and Communication Technology Services.	19,493.020
Total For Budget Output	19,493.020
Wage Recurrent	0.000

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Quarter 2

Outputs Planned in Quarter	Actual Outputs Achieved in Quarter	Reasons for Variation in performance
	Non Wage Recurrent	19,493.020
	Arrears	0.000
	<i>AIA</i>	0.000

Budget Output:560010 Accounting and Financial Management Policy**PIAP Output: 07050204 A short term development credit window for MSMEs set up.****Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs**

Process payments within the legally mandated timelines.	Payments processed within the legally mandated timelines.	
Attend Continuing professional development trainings for accountants	Attended Continuing professional development trainings for accountants.	
Filing tax and NSSF monthly returns	NSSF & PAYE Statutory returns filed by the due dates.	
Update asset register.	Asset register Updated.	
Prepare quarterly and annual financial reports.	Prepared quarterly financial reports.	

Expenditures incurred in the Quarter to deliver outputs*US\$ Thousand*

Item	Spent
221016 Systems Recurrent costs	2,500.000
228002 Maintenance-Transport Equipment	594.460
Total For Budget Output	3,094.460
Wage Recurrent	0.000
Non Wage Recurrent	3,094.460
Arrears	0.000
<i>AIA</i>	0.000
Total For Department	1,570,032.006
Wage Recurrent	220,206.500
Non Wage Recurrent	1,349,825.506
Arrears	0.000
<i>AIA</i>	0.000

*Development Projects***Project:1776 Retooling of Uganda Microfinance Regulatory Authority****Budget Output:000003 Facilities and Equipment Management****PIAP Output: 07050204 A short term development credit window for MSMEs set up.****Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs**

MIS Rolled out and maintained.	MIS Rolled out and maintained.	
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Outputs Planned in Quarter	Actual Outputs Achieved in Quarter	Reasons for Variation in performance
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Project:1776 Retooling of Uganda Microfinance Regulatory Authority**PIAP Output: 07050204 A short term development credit window for MSMEs set up.****Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs**

Procured Light ICT items	Not carried out due to limited funding.	Not carried out due to limited funding.
procure furniture supplies	Not carried out due to limited funding.	Not carried out due to limited funding.
Procured software	Not carried out due to limited funding.	Not carried out due to limited funding.

Expenditures incurred in the Quarter to deliver outputs*UShs Thousand*

Item	Spent
Total For Budget Output	0.000
GoU Development	0.000
External Financing	0.000
Arrears	0.000
<i>AIA</i>	0.000
Total For Project	0.000
GoU Development	0.000
External Financing	0.000
Arrears	0.000
<i>AIA</i>	0.000

Sub SubProgramme:02 Supervision and Regulation*Departments***Department:001 Supervision****Budget Output:000023 Inspection and Monitoring****PIAP Output: 07050203 Conduct capacity building for tier4 financial institutions.****Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs**

Conduct 1 Periodical Performance Reviews on the activities of the licensed institutions		
2 Onsite Mystery shopping activities to identify institutions operating with no licenses aka Pre-identifying illegal operators with no license		

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Outputs Planned in Quarter	Actual Outputs Achieved in Quarter	Reasons for Variation in performance
PIAP Output: 07050204 A short term development credit window for MSMEs set up.		
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs		
250 Onsite premise inspections of new institutions, and declared branches.	Conducted On-site Premise Inspections for 298 institutions which applied for new license to identify the geographical locations of these institutions and the feasibility of conducting the business as per the Authority's Licensing criteria.	
2 Follow ups on the operations of the licensed institutions	No follow up activity was conducted on operations of licensed institutions.	No follow up activity was conducted on operations of licensed institutions.
1 Market conduct supervision activities on the operations of the 200 licensed institutions	Market conduct supervision activities on the operations of the 200 licensed institutions. This activity was not executed.	Limited funding to execute the Mandate.
200 Onsite premise inspections of new institutions, and declared branches.	Conducted On-site Premise Inspections for 298 institutions which applied for new license to identify the geographical locations of these institutions and the feasibility of conducting the business as per the Authority's Licensing criteria.	
2 Follow ups on the operations of the licensed institutions	Follow-ups on the institutions' operations to assess their compliance with the law. 80 institutions were followed up to ascertain the compliance and inherit risks.	
Conduct 1 Periodical Performance Reviews on the activities of the licensed institutions	Periodical reviews on 498 institutions through offsite supervision to ascertain their performance and contribution to the Tier 4 sector.	
2 Onsite Mystery shopping activities to identify institutions operating with no licenses aka Pre-identifying illegal operators with no license	Mystery shopping recommendations were not done due to limited funding.	Limited funding to execute the mandate.
1 Market conduct supervision activities on the operations of the 200 licensed institutions	Market conduct supervision activities on the operations of the 200 licensed institutions. This activity was not executed.	Limited funding to execute the mandate.
Expenditures incurred in the Quarter to deliver outputs		<i>US\$ Thousand</i>
Item	Spent	
211102 Contract Staff Salaries	310,923.065	
227001 Travel inland	81,568.417	
Total For Budget Output		392,491.482

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Outputs Planned in Quarter	Actual Outputs Achieved in Quarter	Reasons for Variation in performance
	Wage Recurrent	310,923.065
	Non Wage Recurrent	81,568.417
	Arrears	0.000
	<i>AIA</i>	0.000

Budget Output:000039 Policies, Regulations and Standards**PIAP Output: 07050204 A short term development credit window for MSMEs set up.****Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs**

Developing and implementing operational 1 process and procedures	Developed the procedures and processes for digital credit providers through the draft digital lending guidelines.	
Prepare 1 Quarterly and annual performance reports	Prepared a quarterly report for the first quarter highlighting the key achievements, funding gap, priorities and challenges.	
1 Country-wide awareness campaign for dissemination of SHGs in 11 sub-regions on Self Help Group operational Guidelines 4 Countrywide awareness campaign on the Tier 4 Act and compliance requirements	12 Radio talk shows were carried out to sensitize the public and create awareness on the Tier 4 Microfinance institutions and Money lenders Act, 2016 across the country regions.	
1 On-site examinations to enforce standards while using CAMEL ratings	On site examinations on 50 SACCOs was conducted to enforce the compliance measures.	
2 capacity building of supervision staff through consultancy services on best practices in regulation	capacity building was carried by supervision staff of on the best practices in regulation.	
1 Capacity building for licensed institutions on standard and regulations to ensure compliance through consultancy services	Capacity building for licensed institutions on standards and regulations was not done due to limited funding.	Capacity building for licensed institutions on standards and regulations was not done due to limited funding.
1 Monitoring initiatives of the new developments in the Tier 4 sector to inform on standards	Monitored the development and proposal of capping interest rates and the Authority with other stake holders drafted the lending conditions regulations.	
Conduct compliance Monitoring on operations of 50 institutions and 10 Self-Help groups	Carried out sensitization's on 70 self help groups to disseminate on the published guidelines.	

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Outputs Planned in Quarter	Actual Outputs Achieved in Quarter	Reasons for Variation in performance
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PIAP Output: 07050204 A short term development credit window for MSMEs set up.

Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs

Data collection from 150 licensed institutions on monthly, quarterly and annual basis through off-site and on-site follow ups	Collection and compilation of data through off-site reporting which is analyzed to assess the performance on the licensees. The data collected is on aggregate portfolio, portfolio at risk and borrowers, Balance sheet and P&L. The analysis from 498 institutions indicated an overall improvement in loan portfolio and the Portfolio at risk reduced since their borrowers could meet their loan obligations but with a resilience in	
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Expenditures incurred in the Quarter to deliver outputs *US\$ Thousand*

Item	Spent
227001 Travel inland	5,783.000
Total For Budget Output	5,783.000
Wage Recurrent	0.000
Non Wage Recurrent	5,783.000
Arrears	0.000
<i>AIA</i>	0.000

Budget Output:190003 Licensing and Complainece

PIAP Output: 07050202 Conduct capacity building for tier4 financial institutions

Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs

Receiving, processing & licensing 832 applications	Received and processed 500 applications; 337 Money Lenders, 83 NDTMFIs and 80 SACCOs under the Tier IV microfinance and money lenders institutions.	Limited funding to enforce illegal operators in lending.
Handling 100 complaints from licensed institutions, public and their customers and follow up on unresolved complaints	Handled 70 complaints from licensed institutions, public and their customers and follow up on unresolved complaints.	
Monthly update of Licensed Institutions Registry.	Registry of Licensed Institutions updated on monthly basis.	

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Outputs Planned in Quarter	Actual Outputs Achieved in Quarter	Reasons for Variation in performance
PIAP Output: 07050204 A short term development credit window for MSMEs set up.		
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs		
Compiling 250 periodic performance reports and validate the reports submitted	Collection and compilation of data through off-site reporting which is analyzed to assess the performance on the licensees. The data collected is on aggregate portfolio, portfolio at risk and borrowers, Balance sheet and P&L. The analysis from 498 institutions indicated an overall improvement in loan portfolio and the Portfolio at risk reduced since their borrowers could meet their loan obligations but with a resilience in SACCOs where the liquidity levels improved in the face of tight monetary policy.	
Validating 50 licensed institutions through snap checks on quarterly basis	Institutions were not validated due to limited funding.	Institutions were not validated due to limited funding.
Monthly update of Licensed Institutions Registry.	Registry of Licensed Institutions updated on monthly basis.	
Conduct compliance monitoring on 50 licensed institutions	compliance monitoring on 50 licensed institutions was not done due to limited funding.	Conduct compliance monitoring on 50 licensed institutions was not done due to limited funding.
Receiving, processing & licensing 832 applications	Received and processed 500 applications; 337 Money Lenders, 83 NDTMFIs and 80 SACCOs under the Tier IV microfinance and money lenders institutions and issued 465 licenses.	
Compiling 250 periodic performance reports and validate the reports submitted	Collection and compilation of data through off-site reporting which is analyzed to assess the performance on the licensees. The data collected is on aggregate portfolio, portfolio at risk and borrowers, Balance sheet and P&L. The analysis from 498 institutions indicated an overall improvement in loan portfolio and the Portfolio at risk reduced since their borrowers could meet their loan obligations but with a resilience in SACCOs where the liquidity levels improved in the face of tight monetary policy.	

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Quarter 2

Outputs Planned in Quarter	Actual Outputs Achieved in Quarter	Reasons for Variation in performance
PIAP Output: 07050204 A short term development credit window for MSMEs set up.		
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs		
Validating 50 licensed institutions through snap checks on quarterly basis	Validating 50 licensed institutions through snap checks on quarterly basis was not done due to limited funding.	validating 50 licensed institutions through snap checks on quarterly basis was not done due to limited funding.
Handling 100 complaints from licensed institutions, public and their customers and follow up on unresolved complaints	Handled 70 complaints from licensed institutions, public and their customers and followed-up on unresolved complaints.	
Conduct compliance monitoring on 50 licensed institutions	Activity was not done due to limited funding.	Limited funding to execute the mandate.
Expenditures incurred in the Quarter to deliver outputs		<i>US\$ Thousand</i>
Item		Spent
221002 Workshops, Meetings and Seminars		3,725.000
227001 Travel inland		29,138.583
	Total For Budget Output	32,863.583
	Wage Recurrent	0.000
	Non Wage Recurrent	32,863.583
	Arrears	0.000
	<i>AIA</i>	0.000
	Total For Department	431,138.065
	Wage Recurrent	310,923.065
	Non Wage Recurrent	120,215.000
	Arrears	0.000
	<i>AIA</i>	0.000
<i>Development Projects</i>		
N/A		
	GRAND TOTAL	2,001,170.071
	Wage Recurrent	531,129.565
	Non Wage Recurrent	1,470,040.506
	GoU Development	0.000

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Outputs Planned in Quarter	Actual Outputs Achieved in Quarter	Reasons for Variation in performance
	External Financing	0.000
	Arrears	0.000
	<i>AIA</i>	0.000

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Quarter 2

Quarter 2: Cumulative Outputs and Expenditure by End of Quarter**Annual Planned Outputs** **Cumulative Outputs Achieved by End of Quarter****Programme:07 Private Sector Development****SubProgramme:01 Enabling Environment****Sub SubProgramme:01 General Administration and Support Services***Departments***Department:001 Finance and Administration****Budget Output:000005 Human Resource Management****PIAP Output: 07050204 A short term development credit window for MSMEs set up.****Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs**

Annual Performance appraisals for all staff carried out.	To be done in Q4
4 Staff trainings and development carried out	2 staff trainings conducted.
Annual Staff leave of all staff managed	Annual Staff leave of all staff managed.
Monthly Payroll expenses paid	Monthly Payroll expenses paid
Annual Staff medical insurance provided.	To be done in Q3.
Staff replacement recruitment process managed.	Not carried out due to limited funding.
Staff welfare managed.	Staff welfare managed.

Cumulative Expenditures made by the End of the Quarter to Deliver Cumulative Outputs *UShs Thousand*

Item	Spent
211102 Contract Staff Salaries	441,906.500
211104 Employee Gratuity	266,587.500
212101 Social Security Contributions	114,887.000
221003 Staff Training	336,025.039
Total For Budget Output	1,159,406.039
Wage Recurrent	441,906.500
Non Wage Recurrent	717,499.539
Arrears	0.000
<i>AIA</i>	0.000

Budget Output:000010 Leadership and Management

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Annual Planned Outputs	Cumulative Outputs Achieved by End of Quarter
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PIAP Output: 07050204 A short term development credit window for MSMEs set up.

Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs

4 Benchmarking visits carried out.	Not carried out due to limited funding.
Monthly Board costs paid.	Monthly Board costs paid.
4 Board or Management capacity building carried out.	Not carried out due to limited funding.
4 Operational Policy reviews carried out	Risk profile reviewed and approved.
Annual subscriptions undertaken.	To be done in Q3.
28 Board, committee and management meetings held.	Held 5 Board committee and management meetings.

Cumulative Expenditures made by the End of the Quarter to Deliver Cumulative Outputs

US\$ Thousand

Item	Spent
211107 Boards, Committees and Council Allowances	167,811.000
Total For Budget Output	167,811.000
Wage Recurrent	0.000
Non Wage Recurrent	167,811.000
Arrears	0.000
<i>AIA</i>	0.000

Budget Output:000011 Communication and Public Relations

PIAP Output: 07050204 A short term development credit window for MSMEs set up.

Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs

Quarterly Social media campaigns conducted.	Conducted quarterly social media campaigns.
Procurements of assorted UMRA promotional materials done quarterly.	Procured UMRA promotional materials.
UMRA messages aired on different media platforms quarterly.	Conducted Radio announcements, Radio talk shows, Tv talk shows, and produced Spot Messages.
Annual Publication in the Gazette	To be done in Q3.
Quarterly Notices published and website maintained.	Notices published in new vision and daily monitor.

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Annual Planned Outputs	Cumulative Outputs Achieved by End of Quarter
PIAP Output: 07050204 A short term development credit window for MSMEs set up.	
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs	
Licensed institutions published in the newspapers annually.	To be done in Q4.
Annual Subscriptions to PRAU done.	To be done in Q3.

Cumulative Expenditures made by the End of the Quarter to Deliver Cumulative Outputs	<i>US\$ Thousand</i>
Item	Spent
221001 Advertising and Public Relations	59,351.000
Total For Budget Output	59,351.000
Wage Recurrent	0.000
Non Wage Recurrent	59,351.000
Arrears	0.000
<i>AIA</i>	0.000

Budget Output:000012 Legal and Advisory Services**PIAP Output: 07050204 A short term development credit window for MSMEs set up.****Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs**

400 Complaints handled.	70 Complaints of licensed institutions and or their clients handled.
Staff capacity built quarterly.	Not carried out due to limited funding.
Annual Subscriptions done.	To be done in Q3.
Legal, Litigation & Advisory services provided continuously.	Legal, Litigation & Advisory services provided continuously.
Enforcement supported on a continuous basis.	Enforcement supported on a continuous basis.

Cumulative Expenditures made by the End of the Quarter to Deliver Cumulative Outputs	<i>US\$ Thousand</i>
Item	Spent
223004 Guard and Security services	16,346.841
Total For Budget Output	16,346.841
Wage Recurrent	0.000
Non Wage Recurrent	16,346.841

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Annual Planned Outputs	Cumulative Outputs Achieved by End of Quarter	
	Arrears	0.000
	<i>AIA</i>	0.000

Budget Output:000014 Administrative and Support Services**PIAP Output: 07050204 A short term development credit window for MSMEs set up.****Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs**

21 Meetings coordinated	
Daily and weekly Periodicals Bought and distributed.	Daily and weekly Periodicals Bought and distributed.
Daily Workspace and environment provided and maintained.	Daily Workspace and environment provided and maintained.

Cumulative Expenditures made by the End of the Quarter to Deliver Cumulative Outputs	<i>UShs Thousand</i>
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Item	Spent
211106 Allowances (Incl. Casuals, Temporary, sitting allowances)	24,571.042
221007 Books, Periodicals & Newspapers	997.500
221009 Welfare and Entertainment	116,429.575
221011 Printing, Stationery, Photocopying and Binding	4,920.600
221017 Membership dues and Subscription fees.	42,643.125
223001 Property Management Expenses	40,591.899
223003 Rent-Produced Assets-to private entities	371,206.222
223005 Electricity	15,714.084
227004 Fuel, Lubricants and Oils	159,981.397
273102 Incapacity, death benefits and funeral expenses	1,500.000
Total For Budget Output	778,555.444
Wage Recurrent	0.000
Non Wage Recurrent	778,555.444
Arrears	0.000
<i>AIA</i>	0.000

Budget Output:000019 ICT Services**PIAP Output: 07050204 A short term development credit window for MSMEs set up.****Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs**

ICT expenses paid	ICT expenses paid
Quarterly servicing of computer equipment done.	Not carried out due to limited funding.
Computer software updated quarterly.	Updated computer software.

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Annual Planned Outputs	Cumulative Outputs Achieved by End of Quarter
Cumulative Expenditures made by the End of the Quarter to Deliver Cumulative Outputs	US\$ Thousand
Item	Spent
222001 Information and Communication Technology Services.	36,825.718
228003 Maintenance-Machinery & Equipment Other than Transport	2,765.000
Total For Budget Output	39,590.718
Wage Recurrent	0.000
Non Wage Recurrent	39,590.718
Arrears	0.000
<i>AIA</i>	0.000
Budget Output:560010 Accounting and Financial Management Policy	
PIAP Output: 07050204 A short term development credit window for MSMEs set up.	
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs	
Payments processed within the legally mandated timelines.	Payments processed within the legally mandated timelines.
8 Professional trainings attended.	Attended Continuing professional development trainings for accountants.
NSSF & PAYE Statutory returns filed by the due dates	NSSF & PAYE Statutory returns filed by the due dates.
Asset register Updated.	Asset register Updated.
4 quarterly and annual financial report prepared.	Prepared quarterly financial reports.
Cumulative Expenditures made by the End of the Quarter to Deliver Cumulative Outputs	US\$ Thousand
Item	Spent
221016 Systems Recurrent costs	2,500.000
228002 Maintenance-Transport Equipment	594.460
Total For Budget Output	3,094.460
Wage Recurrent	0.000
Non Wage Recurrent	3,094.460
Arrears	0.000
<i>AIA</i>	0.000
Total For Department	2,224,155.502
Wage Recurrent	441,906.500
Non Wage Recurrent	1,782,249.002
Arrears	0.000
<i>AIA</i>	0.000

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Quarter 2

Annual Planned Outputs		Cumulative Outputs Achieved by End of Quarter
<i>Development Projects</i>		
Project:1776 Retooling of Uganda Microfinance Regulatory Authority		
Budget Output:000003 Facilities and Equipment Management		
PIAP Output: 07050204 A short term development credit window for MSMEs set up.		
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs		
MIS Rolled out	MIS Rolled out and maintained.	
Light ICT equipment procured.	Not carried out due to limited funding.	
Furniture procured	Not carried out due to limited funding.	
Updates installed and software procured.	Not carried out due to limited funding.	
Cumulative Expenditures made by the End of the Quarter to Deliver Cumulative Outputs		<i>UShs Thousand</i>
Item		Spent
	Total For Budget Output	0.000
	GoU Development	0.000
	External Financing	0.000
	Arrears	0.000
	<i>AIA</i>	0.000
	Total For Project	0.000
	GoU Development	0.000
	External Financing	0.000
	Arrears	0.000
	<i>AIA</i>	0.000
Sub SubProgramme:02 Supervision and Regulation		
<i>Departments</i>		
Department:001 Supervision		
Budget Output:000023 Inspection and Monitoring		
PIAP Output: 07050203 Conduct capacity building for tier4 financial institutions.		
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs		
4 Periodic performance review reports	Periodical performance reviews on licensed institutions were done through off site inspections but no onsite activity was done due to limited funding.	
8 Mystery shopping recommendations done and implemented	Mystery shopping to identify illegal operators with no license was done.	

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Quarter 2

Annual Planned Outputs	Cumulative Outputs Achieved by End of Quarter
PIAP Output: 07050204 A short term development credit window for MSMEs set up.	
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs	
1000 Inspections carried out	Conducted On-site Premise Inspections for 298 institutions which applied for new license to identify the geographical locations of these institutions and the feasibility of conducting the business as per the Authority's Licensing criteria.
8 Follow up reports.	No follow up activity was conducted on operations of licensed institutions.
4 Market supervision carried out	Market conduct supervision activities on the operations of the 200 licensed institutions. This activity was not executed.
1000 Inspections carried out	Conducted On-site Premise Inspections for 298 institutions which applied for new license to identify the geographical locations of these institutions and the feasibility of conducting the business as per the Authority's Licensing criteria.
8 Follow up reports.	Follow-ups on the institutions' operations to assess their compliance with the law. 80 institutions were followed up to ascertain the compliance and inherit risks.
4 Periodic performance review reports	Periodical reviews on 498 institutions through offsite supervision to ascertain their performance and contribution to the Tier 4 sector.
8 Mystery shopping recommendations done and implemented	Mystery shopping recommendations were not done due to limited funding.
4 Market supervision carried out	Market conduct supervision activities on the operations of the 200 licensed institutions. This activity was not executed.
Cumulative Expenditures made by the End of the Quarter to Deliver Cumulative Outputs	
<i>US\$ Thousand</i>	
Item	Spent
211102 Contract Staff Salaries	630,030.065
227001 Travel inland	217,769.217
Total For Budget Output	847,799.282
Wage Recurrent	630,030.065
Non Wage Recurrent	217,769.217
Arrears	0.000
<i>AIA</i>	0.000
Budget Output:000039 Policies, Regulations and Standards	

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Annual Planned Outputs	Cumulative Outputs Achieved by End of Quarter
PIAP Output: 07050204 A short term development credit window for MSMEs set up.	
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs	
4 Processes and procedures developed and implemented	Developed the procedures and processes for digital credit providers through the draft digital lending guidelines.
4 quarterly and annual performance reports prepared	Prepared the a quarterly report for the first quarter highlighting the key achievements, funding gap, priorities and challenges.
4 Awareness campaigns conducted.	12 Radio talk shows were carried out to sensitize the public and create awareness on the Tier 4 Microfinance institutions and Money lenders Act, 2016 across the country regions.
4 onsite examinations for standards enforced	
8 Staff capacity Building conducted.	capacity building was carried by supervision staff of on the best practices in regulation.
4 Institutional capacity buildings conducted	Capacity building for licensed institutions on standards and regulations was not done due to limited funding.
Monitored New developments quarterly	Monitored the development and proposal of capping interest rates and the Authority with other stake holders drafted the lending conditions regulations.
Operations monitored for 200 institutions and 40 SHGs	Carried out sensitization's on 70 self help groups to disseminate on the published guidelines.
Data collected from 600 institutions	Collection and compilation of data through off-site reporting which is analyzed to assess the performance on the licensees. The data collected is on aggregate portfolio, portfolio at risk and borrowers, Balance sheet and P&L. The analysis from 498 institutions indicated an overall improvement in loan portfolio and the Portfolio at risk reduced since their borrowers could meet their loan obligations but with a resilience in

Cumulative Expenditures made by the End of the Quarter to Deliver Cumulative Outputs	<i>US\$ Thousand</i>
Item	Spent
227001 Travel inland	5,783.000
Total For Budget Output	5,783.000
Wage Recurrent	0.000
Non Wage Recurrent	5,783.000
Arrears	0.000
<i>AIA</i>	0.000

Budget Output:190003 Licensing and Complainece

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Annual Planned Outputs	Cumulative Outputs Achieved by End of Quarter
PIAP Output: 07050202 Conduct capacity building for tier4 financial institutions	
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs	
3328 Licenses issued	Received and processed 500 applications; 337 Money Lenders, 83 NDTMFIs and 80 SACCOs under the Tier IV microfinance and money lenders institutions.
400 Complaints received and resolved	Handled 70 complaints from licensed institutions, public and their customers and follow up on unresolved complaints.
Registry updated monthly	Registry of Licensed Institutions updated on monthly basis.
PIAP Output: 07050204 A short term development credit window for MSMEs set up.	
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs	
1000 periodic reports compiled	Collection and compilation of data through off-site reporting which is analyzed to assess the performance on the licensees. The data collected is on aggregate portfolio, portfolio at risk and borrowers, Balance sheet and P&L. The analysis from 498 institutions indicated an overall improvement in loan portfolio and the Portfolio at risk reduced since their borrowers could meet their loan obligations but with a resilience in SACCOs where the liquidity levels improved in the face of tight monetary policy.
200 Licensed institutions validated	Institutions were not validated due to limited funding.
Registry updated monthly	Registry of Licensed Institutions updated on monthly basis.
Compliance monitoring carried out for 200 licensed institutions	Conduct compliance monitoring on 50 licensed institutions was not done due to limited funding.
3328 Licenses issued	i. Received and processed 500 applications; 337 Money Lenders, 83 NDTMFIs and 80 SACCOs under the Tier IV microfinance and money lenders institutions and issued 465 licenses.
1000 periodic reports compiled	Collection and compilation of data through off-site reporting which is analyzed to assess the performance on the licensees. The data collected is on aggregate portfolio, portfolio at risk and borrowers, Balance sheet and P&L. The analysis from 498 institutions indicated an overall improvement in loan portfolio and the Portfolio at risk reduced since their borrowers could meet their loan obligations but with a resilience in SACCOs where the liquidity levels improved in the face of tight monetary policy.
200 Licensed institutions validated	Validating 50 licensed institutions through snap checks on quarterly basis was not done due to limited funding.
400 Complaints received and resolved	Handled 70 complaints from licensed institutions, public and their customers and followed-up on unresolved complaints.
Compliance monitoring carried out for 200 licensed institutions	Activity was not done due to limited funding.

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Annual Planned Outputs	Cumulative Outputs Achieved by End of Quarter	
Cumulative Expenditures made by the End of the Quarter to Deliver Cumulative Outputs	<i>UShs Thousand</i>	
Item		Spent
221002 Workshops, Meetings and Seminars		3,725.000
227001 Travel inland		29,138.583
	Total For Budget Output	32,863.583
	Wage Recurrent	0.000
	Non Wage Recurrent	32,863.583
	Arrears	0.000
	<i>AIA</i>	0.000
	Total For Department	886,445.865
	Wage Recurrent	630,030.065
	Non Wage Recurrent	256,415.800
	Arrears	0.000
	<i>AIA</i>	0.000
<i>Development Projects</i>		
N/A		
	GRAND TOTAL	3,110,601.367
	Wage Recurrent	1,071,936.565
	Non Wage Recurrent	2,038,664.802
	GoU Development	0.000
	External Financing	0.000
	Arrears	0.000
	<i>AIA</i>	0.000

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Quarter 3: Revised Workplan

Annual Plans	Quarter's Plan	Revised Plans
Programme:07 Private Sector Development		
SubProgramme:01		
Sub SubProgramme:01 General Administration and Support Services		
<i>Departments</i>		
Department:001 Finance and Administration		
Budget Output:000001 Audit and Risk Management		
PIAP Output: 07050204 A short term development credit window for MSMEs set up.		
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs		
Four Audit quarterly audit reports prepared.	Preparation and submission of one audit report per quarter	Preparation and submission of one audit report per quarter
One annual audit work plan prepared	NA	
One Capacity building of Audit Committee members	Attend one annual board committee conference for audit Committees organised by IIA Uganda	Attend one annual board committee conference for audit Committees organised by IIA Uganda
One Annual Accomplishment report prepared	NA	
Two Audit follow ups carried out.	NA	
Risks profiled by the end of the third quarter.	Profiling risks into one Risk Register by march.	Profiling risks into one Risk Register by march.
One spot check carried out	NA	
Two annual Subscriptions made	Make one annual Subscription per each of the two (ICPAU & IIA) institutions by the third quarter.	Make one annual Subscription per each of the two (ICPAU & IIA) institutions by the third quarter.
Four CPD Trainings attended	Attend four CPD trainings - three organised by ICPAU and one by IIA Uganda quarterly.	Attend four CPD trainings - three organised by ICPAU and one by IIA Uganda quarterly.
Budget Output:000005 Human Resource Management		
PIAP Output: 07050204 A short term development credit window for MSMEs set up.		
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs		
Annual Performance appraisals for all staff carried out.	NA	
4 Staff trainings and development carried out	4 Staff trainings and development carried out	4 Staff trainings and development carried out
Annual Staff leave of all staff managed	Annual Staff leave of all staff managed	Annual Staff leave of all staff managed

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Annual Plans	Quarter's Plan	Revised Plans
Budget Output:000005 Human Resource Management		
PIAP Output: 07050204 A short term development credit window for MSMEs set up.		
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs		
Monthly Payroll expenses paid	Plan and manage monthly payroll expenses.	Plan and manage monthly payroll expenses.
Annual Staff medical insurance provided.	NA	
Staff replacement recruitment process managed.	NA	
Staff welfare managed.	NA	
Budget Output:000006 Planning and Budgeting services		
PIAP Output: 07050204 A short term development credit window for MSMEs set up.		
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs		
Quarterly Monitoring of budget carried out.	Quarterly Monitoring of budget execution.	Quarterly Monitoring of budget execution.
Annual BFP and MPS submitted.	Review and submit Authority's BFP by 15 November & MPS by 15 March to MoFPED.	Review and submit Authority's BFP by 15 November & MPS by 15 March to MoFPED.
Quarterly reports submitted.	Submit Quarterly performance reports to MoFPED	Submit Quarterly performance reports to MoFPED
Annual Budget estimates prepared.	Prepare budget estimates by september for the BFP and Febuary For the MPS	Prepare budget estimates by september for the BFP and Febuary For the MPS
Quarterly and annual Workplans consolidated.	Consolidate quarterly and annual Unit and department Work plans .	Consolidate quarterly and annual Unit and department Work plans .
Budget Output:000007 Procurement and Disposal Services		
PIAP Output: 07050204 A short term development credit window for MSMEs set up.		
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs		
Annual Subscription done.	Annaul subscription to institute of procurement professionals of Uganda and Chartered Institute of Procurement and supply chain.	Annaul subscription to institute of procurement professionals of Uganda and Chartered Institute of Procurement and supply chain.
Procurement processes executed as provided by the law.	Execute Procurement processes as provided by the law.	Execute Procurement processes as provided by the law.
Annual Procurement plan prepared.	Prepare procurement plan for the financial year by 15 March	Prepare procurement plan for the financial year by 15 March
Monthly procurement reports produced	Prepare Monthly procurement reports	Prepare Monthly procurement reports

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Annual Plans	Quarter's Plan	Revised Plans
Budget Output:000007 Procurement and Disposal Services		
PIAP Output: 07050204 A short term development credit window for MSMEs set up.		
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs		
4 procurement Trainings attended.	Attend procurement trainings.	Attend procurement trainings.
Budget Output:000010 Leadership and Management		
PIAP Output: 07050204 A short term development credit window for MSMEs set up.		
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs		
4 Benchmarking visits carried out.	Carry out 1 Benchmarking visits to Apex and similar Bodies.	Carry out 1 Benchmarking visits to Apex and similar Bodies.
Monthly Board costs paid.	Pay Board Retainer, allowances, travel costs, training and others board costs.	Pay Board Retainer, allowances, travel costs, training and others board costs.
4 Board or Management capacity building carried out.	Carry out 1 Board or management capacity building.	Carry out 1 Board or management capacity building.
4 Operational Policy reviews carried out	Carry out 1 operational Policy reviews.	Carry out 1 operational Policy reviews.
Annual subscriptions undertaken.	Annual Subscription to international organisations.	Annual Subscription to international organisations.
28 Board, committee and management meetings held.	Hold 7 Board, committee and management meetings.	Hold 7 Board, committee and management meetings.
Budget Output:000011 Communication and Public Relations		
PIAP Output: 07050204 A short term development credit window for MSMEs set up.		
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs		
Quarterly Social media campaigns conducted.	Conduct quarterly social media campaigns.	Conduct quarterly social media campaigns.
Procurements of assorted UMRA promotional materials done quarterly.	Procure UMRA promotional materials quarterly.	Procure UMRA promotional materials quarterly.
UMRA messages aired on different media platforms quarterly.	Conduct quarterly Radio announcements & Spot Messages, Radio talk shows, Tv talk shows, Tv announcements and spot messages.	Conduct quarterly Radio announcements & Spot Messages, Radio talk shows, Tv talk shows, Tv announcements and spot messages.
Annual Publication in the Gazette	Annual Publication of licensed institutions in the Uganda Gazette.	Annual Publication of licensed institutions in the Uganda Gazette.

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Annual Plans	Quarter's Plan	Revised Plans
Budget Output:000011 Communication and Public Relations		
PIAP Output: 07050204 A short term development credit window for MSMEs set up.		
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs		
Quarterly Notices published and website maintained.	Publish notices and maintain website quarterly.	Publish notices and maintain website quarterly.
Licensed institutions published in the newspapers annually.	Annual Publication of licensed institutions in National newspapers.	Annual Publication of licensed institutions in National newspapers.
Annual Subscriptions to PRAU done.	Annually Subscribe to Public relations association of Uganda.	Annually Subscribe to Public relations association of Uganda.
Budget Output:000012 Legal and Advisory Services		
PIAP Output: 07050204 A short term development credit window for MSMEs set up.		
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs		
400 Complaints handled.	100 Complaints of licensed institutions and or their clients handled.	100 Complaints of licensed institutions and or their clients handled.
Staff capacity built quarterly.	Staff capacity built in legal and litigation processes quarterly.	Staff capacity built in legal and litigation processes quarterly.
Annual Subscriptions done.	Annual Subscriptions to Uganda Law Society, East African law Society and Chartered Governance Institute made.	Annual Subscriptions to Uganda Law Society, East African law Society and Chartered Governance Institute made.
Legal, Litigation & Advisory services provided continuously.	Provide Legal, Litigation & Advisory services as and when needed.	Provide Legal, Litigation & Advisory services as and when needed.
Enforcement supported on a continuous basis.	Carry out Legal enforcement on institutions non-complaint to the Tier4 Act and regulations.	Carry out Legal enforcement on institutions non-complaint to the Tier4 Act and regulations.
Budget Output:000014 Administrative and Support Services		
PIAP Output: 07050204 A short term development credit window for MSMEs set up.		
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs		
21 Meetings coordinated	6 Staff and Ad hoc Meetings coordinated.	6 Staff and Ad hoc Meetings coordinated.
Daily and weekly Periodicals Bought and distributed.	Buying daily Journals and Periodicals.	Buying daily Journals and Periodicals.
Daily Workspace and environment provided and maintained.	Provide and maintain Conducive working space and environment everyday.	Provide and maintain Conducive working space and environment everyday.

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Annual Plans	Quarter's Plan	Revised Plans
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Budget Output:000019 ICT Services**PIAP Output: 07050204 A short term development credit window for MSMEs set up.****Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs**

ICT expenses paid	Pay Internet & Email expenses monthly.	Pay Internet & Email expenses monthly.
Quarterly servicing of computer equipment done.	Service Computer equipment quarterly.	Service Computer equipment quarterly.
Computer software updated quarterly.	Quarterly Update computer software.	Quarterly Update computer software.

Budget Output:560010 Accounting and Financial Management Policy**PIAP Output: 07050204 A short term development credit window for MSMEs set up.****Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs**

Payments processed within the legally mandated timelines.	Process payments within the legally mandated timelines.	Process payments within the legally mandated timelines.
8 Professional trainings attended.	Attend Continuing professional development trainings for accountants	Attend Continuing professional development trainings for accountants
NSSF & PAYE Statutory returns filed by the due dates	Filing tax and NSSF monthly returns	Filing tax and NSSF monthly returns
Asset register Updated.	Update asset register.	Update asset register.
4 quarterly and annual financial report prepared.	Prepare quarterly and annual financial reports.	Prepare quarterly and annual financial reports.

*Development Projects***Project:1776 Retooling of Uganda Microfinance Regulatory Authority****Budget Output:000003 Facilities and Equipment Management****PIAP Output: 07050204 A short term development credit window for MSMEs set up.****Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs**

MIS Rolled out	MIS Rolled out and maintained.	MIS Rolled out and maintained.
Light ICT equipment procured.	NA	
Furniture procured	NA	
Updates installed and software procured.	updated software	updated software

Sub SubProgramme:02 Supervision and Regulation*Departments***Department:001 Supervision**

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Annual Plans	Quarter's Plan	Revised Plans
Budget Output:000023 Inspection and Monitoring		
PIAP Output: 07050203 Conduct capacity building for tier4 financial institutions.		
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs		
4 Periodic performance review reports	Conduct 1 Periodical Performance Reviews on the activities of the licensed institutions	Conduct 1 Periodical Performance Reviews on the activities of the licensed institutions
8 Mystery shopping recommendations done and implemented	2 Onsite Mystery shopping activities to identify institutions operating with no licenses aka Pre-identifying illegal operators with no license	2 Onsite Mystery shopping activities to identify institutions operating with no licenses aka Pre-identifying illegal operators with no license
PIAP Output: 07050204 A short term development credit window for MSMEs set up.		
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs		
1000 Inspections carried out	250 Onsite premise inspections of new institutions, and declared branches.	250 Onsite premise inspections of new institutions, and declared branches.
8 Follow up reports.	2 Follow ups on the operations of the licensed institutions	2 Follow ups on the operations of the licensed institutions
4 Market supervision carried out	1 Market conduct supervision activities on the operations of the 200 licensed institutions	1 Market conduct supervision activities on the operations of the 200 licensed institutions
1000 Inspections carried out	200 Onsite premise inspections of new institutions, and declared branches.	200 Onsite premise inspections of new institutions, and declared branches.
8 Follow up reports.	2 Follow ups on the operations of the licensed institutions	2 Follow ups on the operations of the licensed institutions
4 Periodic performance review reports	Conduct 1 Periodical Performance Reviews on the activities of the licensed institutions	Conduct 1 Periodical Performance Reviews on the activities of the licensed institutions
8 Mystery shopping recommendations done and implemented	2 Onsite Mystery shopping activities to identify institutions operating with no licenses aka Pre-identifying illegal operators with no license	2 Onsite Mystery shopping activities to identify institutions operating with no licenses aka Pre-identifying illegal operators with no license
4 Market supervision carried out	1 Market conduct supervision activities on the operations of the 200 licensed institutions	1 Market conduct supervision activities on the operations of the 200 licensed institutions
Budget Output:000039 Policies, Regulations and Standards		
PIAP Output: 07050204 A short term development credit window for MSMEs set up.		
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs		
4 Processes and procedures developed and implemented	Developing and implementing operational 1 process and procedures	Developing and implementing operational 1 process and procedures
4 quarterly and annual performance reports prepared	Prepare 1 Quarterly and annual performance reports	Prepare 1 Quarterly and annual performance reports

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Annual Plans	Quarter's Plan	Revised Plans
Budget Output:000039 Policies, Regulations and Standards		
PIAP Output: 07050204 A short term development credit window for MSMEs set up.		
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs		
4 Awareness campaigns conducted.	1 Country-wide awareness campaign for dissemination of SHGs in 11 sub-regions on Self Help Group operational Guidelines 5 Countrywide awareness campaign on the Tier 4 Act and compliance requirements	1 Country-wide awareness campaign for dissemination of SHGs in 11 sub-regions on Self Help Group operational Guidelines 5 Countrywide awareness campaign on the Tier 4 Act and compliance requirements
4 onsite examinations for standards enforced	1 On-site examinations to enforce standards while using CAMEL ratings	1 On-site examinations to enforce standards while using CAMEL ratings
8 Staff capacity Building conducted.	2 capacity building of supervision staff through consultancy services on best practices in regulation	2 capacity building of supervision staff through consultancy services on best practices in regulation
4 Institutional capacity buildings conducted	1 Capacity building for licensed institutions on standard and regulations to ensure compliance through consultancy services	1 Capacity building for licensed institutions on standard and regulations to ensure compliance through consultancy services
Monitored New developments quarterly	1 Monitoring initiatives of the new developments in the Tier 4 sector to inform on standards	1 Monitoring initiatives of the new developments in the Tier 4 sector to inform on standards
Operations monitored for 200 institutions and 40 SHGs	Conduct compliance Monitoring on operations of 50 institutions and 10 Self-Help groups	Conduct compliance Monitoring on operations of 50 institutions and 10 Self-Help groups
Data collected from 600 institutions	Data collection from 150 licensed institutions on monthly, quarterly and annual basis through off-site and on-site follow ups	Data collection from 150 licensed institutions on monthly, quarterly and annual basis through off-site and on-site follow ups
Budget Output:190003 Licensing and Compliance		
PIAP Output: 07050202 Conduct capacity building for tier4 financial institutions		
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs		
3328 Licenses issued	Receiving, processing & licensing 832 applications	Receiving, processing & licensing 832 applications
400 Complaints received and resolved	Handling 100 complaints from licensed institutions, public and their customers and follow up on unresolved complaints	Handling 100 complaints from licensed institutions, public and their customers and follow up on unresolved complaints
Registry updated monthly	Monthly update of Licensed Institutions Registry.	Monthly update of Licensed Institutions Registry.
PIAP Output: 07050204 A short term development credit window for MSMEs set up.		
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs		
1000 periodic reports compiled	Compiling 250 periodic performance reports and validate the reports submitted	Compiling 250 periodic performance reports and validate the reports submitted

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Annual Plans	Quarter's Plan	Revised Plans
Budget Output: 190003 Licensing and Compliance		
PIAP Output: 07050204 A short term development credit window for MSMEs set up.		
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs		
200 Licensed institutions validated	Validating 50 licensed institutions through snap checks on quarterly basis	Validating 50 licensed institutions through snap checks on quarterly basis
Registry updated monthly	Monthly update of Licensed Institutions Registry.	Monthly update of Licensed Institutions Registry.
Compliance monitoring carried out for 200 licensed institutions	Conduct compliance monitoring on 50 licensed institutions	Conduct compliance monitoring on 50 licensed institutions
3328 Licenses issued	Receiving, processing & licensing 832 applications	Receiving, processing & licensing 832 applications
1000 periodic reports compiled	Compiling 250 periodic performance reports and validate the reports submitted	Compiling 250 periodic performance reports and validate the reports submitted
200 Licensed institutions validated	Validating 50 licensed institutions through snap checks on quarterly basis	Validating 50 licensed institutions through snap checks on quarterly basis
400 Complaints received and resolved	Handling 100 complaints from licensed institutions, public and their customers and follow up on unresolved complaints	Handling 100 complaints from licensed institutions, public and their customers and follow up on unresolved complaints
Compliance monitoring carried out for 200 licensed institutions	Conduct compliance monitoring on 50 licensed institutions	Conduct compliance monitoring on 50 licensed institutions
<i>Development Projects</i>		
N/A		

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V4: NTR Collections, Off Budget Expenditure and Vote Cross Cutting Issues**Table 4.1: NTR Collections (Billions)**

Revenue Code	Revenue Name	Planned Collection FY2023/24	Actuals By End Q2
114526	Other licenses	0.975	0.528
Total		0.975	0.528

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Table 4.2: Off-Budget Expenditure By Department and Project

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Table 4.3: Vote Crosscutting Issues

i) Gender and Equity

Objective:	Gender response supervision and licensing of Tier microfinance institutions and money lenders
Issue of Concern:	Tier 4 microfinance institutions and money lenders that are run by both men and women and supporting economic activities for all genders.
Planned Interventions:	Data collection on client composition of licensed institutions
Budget Allocation (Billion):	2,500,000.000
Performance Indicators:	Gender disaggregated report of Tier 4 microfinance institutions and money lenders that are run by both men and women
Actual Expenditure By End Q2	1000000
Performance as of End of Q2	
Reasons for Variations	

ii) HIV/AIDS

Objective:	More awareness of HIV/AIDS, support and implementation of COVID-19 SOPs amongst the Tier IV microfinance institutions and money lenders
Issue of Concern:	More awareness of HIV/AIDS, support and implementation of COVID-19 SOPs.
Planned Interventions:	Awareness creation on handling and support activities of persons living with HIV/AIDS
Budget Allocation (Billion):	3,000,000.000
Performance Indicators:	Report on Tier 4 microfinance institutions and money lenders trained in handling and supporting activities of persons living with HIV/AIDS.
Actual Expenditure By End Q2	0
Performance as of End of Q2	None
Reasons for Variations	

iii) Environment

Objective:	Awareness about environment management and climate change
Issue of Concern:	Tier microfinance institutions and money lenders that may be involved in activities that degrade the environment such as illegal logging and felling of trees.
Planned Interventions:	Sensitization of Tier 4 microfinance institutions and money lenders about sustainable environmental management, the effects of climate change and how to avert them.
Budget Allocation (Billion):	3,000,000.000
Performance Indicators:	Awareness training Report
Actual Expenditure By End Q2	0

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Performance as of End of Q2	Not done
Reasons for Variations	

iv) Covid

Objective:	Awareness on SOPs and vaccination drive among the Tier IV microfinance institutions and money lenders
Issue of Concern:	Vaccination levels of staff against COVID-19.
Planned Interventions:	Encouraging all staff to fully vaccinate against Covid-19 and adhere to the SOPs put in place at all times.
Budget Allocation (Billion):	2,000,000.000
Performance Indicators:	Number of staff fully vaccinated.
Actual Expenditure By End Q2	500000
Performance as of End of Q2	
Reasons for Variations	