

**VOTE: 162 Uganda Microfinance Regulatory Authority**

Quarter 1

***V1: Summary of Issues in Budget Execution*****Table V1.1: Overview of Vote Expenditures (US\$ Billion)**

	Approved Budget	Revised Budget	Released by End Q1	Spent by End Q1	% Budget Released	% Budget Spent	% Releases Spent	
Recurrent	Wage	3.360	3.360	0.840	0.840	25.0 %	25.0 %	100.0 %
	Non-Wage	4.948	4.948	0.991	0.830	20.0 %	16.8 %	83.8 %
Devt.	GoU	0.216	0.216	0.000	0.000	0.0 %	0.0 %	0.0 %
	Ext Fin.	0.000	0.000	0.000	0.000	0.0 %	0.0 %	0.0 %
<b>GoU Total</b>		<b>8.524</b>	<b>8.524</b>	<b>1.831</b>	<b>1.670</b>	<b>21.5 %</b>	<b>19.6 %</b>	<b>91.2 %</b>
<b>Total GoU+Ext Fin (MTEF)</b>		<b>8.524</b>	<b>8.524</b>	<b>1.831</b>	<b>1.670</b>	<b>21.5 %</b>	<b>19.6 %</b>	<b>91.2 %</b>
Arrears		0.000	0.000	0.000	0.000	0.0 %	0.0 %	0.0 %
<b>Total Budget</b>		<b>8.524</b>	<b>8.524</b>	<b>1.831</b>	<b>1.670</b>	<b>21.5 %</b>	<b>19.6 %</b>	<b>91.2 %</b>
<i>A.I.A Total</i>		0.000	0.000	0.000	0.000	0.0 %	0.0 %	0.0 %
<b>Grand Total</b>		<b>8.524</b>	<b>8.524</b>	<b>1.831</b>	<b>1.670</b>	<b>21.5 %</b>	<b>19.6 %</b>	<b>91.2 %</b>
<b>Total Vote Budget Excluding Arrears</b>		<b>8.524</b>	<b>8.524</b>	<b>1.831</b>	<b>1.670</b>	<b>21.5 %</b>	<b>19.6 %</b>	<b>91.2 %</b>

**VOTE: 162 Uganda Microfinance Regulatory Authority**

Quarter 1

**Table V1.2: Releases and Expenditure by Programme and Sub-SubProgramme\***

<i>Billion Uganda Shillings</i>	Approved Budget	Revised Budget	Released by End Q1	Spent by End Q1	% Budget Released	% Budget Spent	%Releases Spent
<b>Programme:07 Private Sector Development</b>	<b>8.524</b>	<b>8.524</b>	<b>1.831</b>	<b>1.669</b>	<b>21.5 %</b>	<b>19.6 %</b>	<b>91.2%</b>
Sub SubProgramme:01 General Administration and Support Services	6.032	6.032	1.217	1.154	20.2 %	19.1 %	94.8%
Sub SubProgramme:02 Supervision and Regulation	2.492	2.492	0.614	0.515	24.6 %	20.7 %	83.9%
<b>Total for the Vote</b>	<b>8.524</b>	<b>8.524</b>	<b>1.831</b>	<b>1.669</b>	<b>21.5 %</b>	<b>19.6 %</b>	<b>91.2 %</b>

**VOTE: 162 Uganda Microfinance Regulatory Authority**

Quarter 1

**Table V1.3: High Unspent Balances and Over-Expenditure in the Approved Budget (Ushs Bn)***(i) Major unspent balances***Departments , Projects****Programme:07 Private Sector Development****Sub SubProgramme:01 General Administration and Support Services****Sub Programme: 01 Enabling Environment****0.062** Bn Shs Department : 001 Finance and Administration

Reason: Unretired Advances

*Items***0.024** UShs 227004 Fuel, Lubricants and Oils

Reason:

**0.010** UShs 228002 Maintenance-Transport Equipment

Reason:

**0.005** UShs 223001 Property Management Expenses

Reason:

**0.003** UShs 223004 Guard and Security services

Reason:

**Sub SubProgramme:02 Supervision and Regulation****Sub Programme: 01 Enabling Environment****0.099** Bn Shs Department : 001 Supervision

Reason: Advances awaiting retirement on the system

*Items***0.099** UShs 227001 Travel inland

Reason: Advances awaiting retirement on the system

**VOTE:** 162 Uganda Microfinance Regulatory Authority

Quarter 1

**VOTE: 162 Uganda Microfinance Regulatory Authority**

Quarter 1

***V2: Performance Highlights*****Table V2.1: PIAP outputs and output Indicators**

<b>Programme:07 Private Sector Development</b>			
SubProgramme:01 Enabling Environment			
Sub SubProgramme:01 General Administration and Support Services			
<b>Department:001 Finance and Administration</b>			
Budget Output: 000001 Audit and Risk Management			
<b>PIAP Output: 07050204 A short term development credit window for MSMEs set up.</b>			
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>			
<b>PIAP Output Indicators</b>	<b>Indicator Measure</b>	<b>Planned 2024/25</b>	<b>Actuals By END Q 1</b>
No. of tier 4 institutions licensed	Number	4160	537
No of registered institutions sensitized on compliance regulations.	Number	5859	190
An MIS system for tier4 sector	Number	3	03
Budget Output: 000005 Human Resource Management			
<b>PIAP Output: 07050204 A short term development credit window for MSMEs set up.</b>			
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>			
<b>PIAP Output Indicators</b>	<b>Indicator Measure</b>	<b>Planned 2024/25</b>	<b>Actuals By END Q 1</b>
No. of tier 4 institutions licensed	Number	4160	537
No of registered institutions sensitized on compliance regulations.	Number	5859	190
An MIS system for tier4 sector	Number	3	3
Budget Output: 000006 Planning and Budgeting services			
<b>PIAP Output: 07050204 A short term development credit window for MSMEs set up.</b>			
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>			
<b>PIAP Output Indicators</b>	<b>Indicator Measure</b>	<b>Planned 2024/25</b>	<b>Actuals By END Q 1</b>
No. of tier 4 institutions licensed	Number	4160	537
No of registered institutions sensitized on compliance regulations.	Number	5859	190
An MIS system for tier4 sector	Number	3	3
Budget Output: 000007 Procurement and Disposal Services			
<b>PIAP Output: 07050204 A short term development credit window for MSMEs set up.</b>			
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>			
<b>PIAP Output Indicators</b>	<b>Indicator Measure</b>	<b>Planned 2024/25</b>	<b>Actuals By END Q 1</b>
No. of tier 4 institutions licensed	Number	4160	537

**VOTE: 162 Uganda Microfinance Regulatory Authority**

Quarter 1

<b>Programme:07 Private Sector Development</b>			
SubProgramme:01 Enabling Environment			
Sub SubProgramme:01 General Administration and Support Services			
<b>Department:001 Finance and Administration</b>			
Budget Output: 000007 Procurement and Disposal Services			
<b>PIAP Output: 07050204 A short term development credit window for MSMEs set up.</b>			
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>			
<b>PIAP Output Indicators</b>	<b>Indicator Measure</b>	<b>Planned 2024/25</b>	<b>Actuals By END Q 1</b>
No of registered institutions sensitized on compliance regulations.	Number	5859	190
An MIS system for tier4 sector	Number	3	3
Budget Output: 000010 Leadership and Management			
<b>PIAP Output: 07050204 A short term development credit window for MSMEs set up.</b>			
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>			
<b>PIAP Output Indicators</b>	<b>Indicator Measure</b>	<b>Planned 2024/25</b>	<b>Actuals By END Q 1</b>
No. of tier 4 institutions licensed	Number	4160	537
No of registered institutions sensitized on compliance regulations.	Number	5859	190
An MIS system for tier4 sector	Number	3	3
Budget Output: 000011 Communication and Public Relations			
<b>PIAP Output: 07050204 A short term development credit window for MSMEs set up.</b>			
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>			
<b>PIAP Output Indicators</b>	<b>Indicator Measure</b>	<b>Planned 2024/25</b>	<b>Actuals By END Q 1</b>
No. of tier 4 institutions licensed	Number	4160	537
No of registered institutions sensitized on compliance regulations.	Number	5859	190
An MIS system for tier4 sector	Number	3	3
Budget Output: 000012 Legal and Advisory Services			
<b>PIAP Output: 07050204 A short term development credit window for MSMEs set up.</b>			
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>			
<b>PIAP Output Indicators</b>	<b>Indicator Measure</b>	<b>Planned 2024/25</b>	<b>Actuals By END Q 1</b>
No. of tier 4 institutions licensed	Number	4160	537
No of registered institutions sensitized on compliance regulations.	Number	5859	190
An MIS system for tier4 sector	Number	3	3

**VOTE: 162 Uganda Microfinance Regulatory Authority**

Quarter 1

<b>Programme:07 Private Sector Development</b>			
SubProgramme:01 Enabling Environment			
Sub SubProgramme:01 General Administration and Support Services			
<b>Department:001 Finance and Administration</b>			
Budget Output: 000014 Administrative and Support Services			
<b>PIAP Output: 07050204 A short term development credit window for MSMEs set up.</b>			
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>			
<b>PIAP Output Indicators</b>	<b>Indicator Measure</b>	<b>Planned 2024/25</b>	<b>Actuals By END Q 1</b>
No. of tier 4 institutions licensed	Number	4160	537
No of registered institutions sensitized on compliance regulations.	Number	5859	190
An MIS system for tier4 sector	Number	3	0
Budget Output: 000019 ICT Services			
<b>PIAP Output: 07050204 A short term development credit window for MSMEs set up.</b>			
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>			
<b>PIAP Output Indicators</b>	<b>Indicator Measure</b>	<b>Planned 2024/25</b>	<b>Actuals By END Q 1</b>
No. of tier 4 institutions licensed	Number	4160	537
No of registered institutions sensitized on compliance regulations.	Number	5859	190
An MIS system for tier4 sector	Number	3	3
Budget Output: 560010 Accounting and Financial Management Policy			
<b>PIAP Output: 07050204 A short term development credit window for MSMEs set up.</b>			
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>			
<b>PIAP Output Indicators</b>	<b>Indicator Measure</b>	<b>Planned 2024/25</b>	<b>Actuals By END Q 1</b>
No. of tier 4 institutions licensed	Number	4160	537
No of registered institutions sensitized on compliance regulations.	Number	5859	190
An MIS system for tier4 sector	Number	3	3
<b>Project:1776 Retooling of Uganda Microfinance Regulatory Authority</b>			
Budget Output: 000003 Facilities and Equipment Management			
<b>PIAP Output: 07050204 A short term development credit window for MSMEs set up.</b>			
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>			
<b>PIAP Output Indicators</b>	<b>Indicator Measure</b>	<b>Planned 2024/25</b>	<b>Actuals By END Q 1</b>
No. of tier 4 institutions licensed	Number	4160	537
No of registered institutions sensitized on compliance regulations.	Number	5859	190
An MIS system for tier4 sector	Number	3	3

**VOTE: 162 Uganda Microfinance Regulatory Authority**

Quarter 1

<b>Programme:07 Private Sector Development</b>			
SubProgramme:01 Enabling Environment			
Sub SubProgramme:02 Supervision and Regulation			
<b>Department:001 Supervision</b>			
Budget Output: 000023 Inspection and Monitoring			
<b>PIAP Output: 07050204 A short term development credit window for MSMEs set up.</b>			
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>			
<b>PIAP Output Indicators</b>	<b>Indicator Measure</b>	<b>Planned 2024/25</b>	<b>Actuals By END Q 1</b>
No. of tier 4 institutions licensed	Number	4160	537
No of registered institutions sensitized on compliance regulations.	Number	5859	190
An MIS system for tier4 sector	Number	3	03
Budget Output: 000039 Policies, Regulations and Standards			
<b>PIAP Output: 07050204 A short term development credit window for MSMEs set up.</b>			
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>			
<b>PIAP Output Indicators</b>	<b>Indicator Measure</b>	<b>Planned 2024/25</b>	<b>Actuals By END Q 1</b>
No. of tier 4 institutions licensed	Number	4160	537
No of registered institutions sensitized on compliance regulations.	Number	5859	190
An MIS system for tier4 sector	Number	03	03
Budget Output: 190003 Licensing and Compliance			
<b>PIAP Output: 07050204 A short term development credit window for MSMEs set up.</b>			
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>			
<b>PIAP Output Indicators</b>	<b>Indicator Measure</b>	<b>Planned 2024/25</b>	<b>Actuals By END Q 1</b>
No. of tier 4 institutions licensed	Number	4160	537
No of registered institutions sensitized on compliance regulations.	Number	5859	190
An MIS system for tier4 sector	Number	3	03



# VOTE: 162 Uganda Microfinance Regulatory Authority

Quarter 1

## Performance highlights for the Quarter

- i. Received and processed 537 applications 318 Money Lenders, 82 NDTMFIs and 137 SACCOs under the Tier IV microfinance and money lenders institutions.
- ii. Collection and compilation of data through off-site reporting which is analysed to assess the performance on the licensees. The data collected is on aggregate portfolio, portfolio at risk and borrowers, Balance sheet and P&L. The analysis from 200 institutions indicated an overall improvement in loan portfolio and the Portfolio at risk reduced since their borrowers could meet their loan obligations but with a resilience in SACCOs where the liquidity levels improved in the face of tight monetary policy.
- iii. Conducted On-site Premise Inspections of 16 SACCO on Anti-Money Laundering Compliance.
- iv. Participated in the field activities on the dissemination process of Self-Help groups guidelines in different in two sub regions.
- v. Carried out complaints handling proceedings where 115 complaints were resolved and closed through mediating exorbitant charges.
- vi. Conducted consultative meetings on draft Lending Regulations with 90 institutions where all sector categories are represented with key stakeholders from SACCOs, UMOLA, AMFIU, MLs, NDTs, FITSPA, UCSCU, Law Reform Commission and First Parliamentary Council.
- vii. Conducted a workshop for 120 institutions to sensitize the institutions about the SHG guidelines and launch the Tier 4 Digital Lending guidelines which is a supervisory tool to curb the misuse of digital platforms for lending in the Tier 4 sector.

## Variations and Challenges

1. Limited and delayed funding and releases.
2. Rationalisation Processes that has created uncertainties.
3. Expired Board tenure and failure by the ministry to institute a new one.
4. Ongoing discussions about the capping of interest rates and its implications.

**VOTE: 162 Uganda Microfinance Regulatory Authority**

Quarter 1

***V3: Details of Releases and Expenditure*****Table V3.1: GoU Releases and Expenditure by Budget Output\***

<i>Billion Uganda Shillings</i>	Approved Budget	Revised Budget	Released by End Q1	Spent by End Q1	% GoU Budget Released	% GoU Budget Spent	% GoU Releases Spent
<b>Programme:07 Private Sector Development</b>	<b>8.308</b>	<b>8.308</b>	<b>1.830</b>	<b>1.668</b>	<b>22.0 %</b>	<b>20.1 %</b>	<b>91.1 %</b>
<b>Sub SubProgramme:01 General Administration and Support Services</b>	<b>5.816</b>	<b>5.816</b>	<b>1.216</b>	<b>1.153</b>	<b>20.9 %</b>	<b>19.8 %</b>	<b>94.8 %</b>
000001 Audit and Risk Management	0.048	0.048	0.000	0.000	0.0 %	0.0 %	
000005 Human Resource Management	3.011	3.011	0.753	0.753	25.0 %	25.0 %	100.0 %
000006 Planning and Budgeting services	0.128	0.128	0.000	0.000	0.0 %	0.0 %	
000007 Procurement and Disposal Services	0.020	0.020	0.000	0.000	0.0 %	0.0 %	
000010 Leadership and Management	0.268	0.268	0.021	0.021	7.8 %	7.8 %	100.0 %
000011 Communication and Public Relations	0.105	0.105	0.015	0.012	14.2 %	11.4 %	80.0 %
000012 Legal and Advisory Services	0.057	0.057	0.014	0.011	24.5 %	19.2 %	78.6 %
000014 Administrative and Support Services	1.944	1.944	0.384	0.337	19.7 %	17.3 %	87.8 %
000019 ICT Services	0.108	0.108	0.014	0.014	13.0 %	13.0 %	100.0 %
560010 Accounting and Financial Management Policy	0.126	0.126	0.015	0.005	11.9 %	4.0 %	33.3 %
<b>Sub SubProgramme:02 Supervision and Regulation</b>	<b>2.492</b>	<b>2.492</b>	<b>0.614</b>	<b>0.515</b>	<b>24.6 %</b>	<b>20.7 %</b>	<b>83.9 %</b>
000023 Inspection and Monitoring	1.901	1.901	0.425	0.425	22.4 %	22.4 %	100.0 %
000039 Policies, Regulations and Standards	0.215	0.215	0.000	0.000	0.0 %	0.0 %	
190003 Licensing and Compliance	0.376	0.376	0.189	0.090	50.3 %	23.9 %	47.6 %
<b>Total for the Vote</b>	<b>8.308</b>	<b>8.524</b>	<b>1.830</b>	<b>1.668</b>	<b>22.0 %</b>	<b>20.1 %</b>	<b>91.1 %</b>

**VOTE: 162 Uganda Microfinance Regulatory Authority**

Quarter 1

Table V3.2: GoU Expenditure by Item 2024/25 GoU Expenditure by Item

<i>Billion Uganda Shillings</i>	Approved Budget	Revised Budget	Released by End Q1	Spent by End Q1	% GoU Budget Released	% GoU Budget Spent	% GoU Releases Spent
211102 Contract Staff Salaries	3.360	3.360	0.840	0.840	25.0 %	25.0 %	100.0 %
211104 Employee Gratuity	0.842	0.842	0.210	0.210	24.9 %	24.9 %	100.0 %
211106 Allowances (Incl. Casuals, Temporary, sitting allowances)	0.070	0.070	0.014	0.014	20.1 %	20.1 %	100.0 %
211107 Boards, Committees and Council Allowances	0.268	0.268	0.021	0.021	7.8 %	7.8 %	100.0 %
212101 Social Security Contributions	0.420	0.420	0.105	0.105	25.0 %	25.0 %	100.0 %
212102 Medical expenses (Employees)	0.153	0.153	0.000	0.000	0.0 %	0.0 %	0.0 %
221001 Advertising and Public Relations	0.105	0.105	0.015	0.012	14.2 %	11.4 %	80.0 %
221003 Staff Training	0.090	0.090	0.023	0.022	25.6 %	24.4 %	95.7 %
221007 Books, Periodicals & Newspapers	0.010	0.010	0.003	0.000	28.6 %	0.0 %	0.0 %
221008 Information and Communication Technology Supplies.	0.031	0.031	0.000	0.000	0.0 %	0.0 %	0.0 %
221009 Welfare and Entertainment	0.347	0.347	0.087	0.081	25.1 %	23.3 %	93.1 %
221011 Printing, Stationery, Photocopying and Binding	0.034	0.034	0.000	0.000	0.0 %	0.0 %	0.0 %
221012 Small Office Equipment	0.016	0.016	0.000	0.000	0.0 %	0.0 %	0.0 %
221016 Systems Recurrent costs	0.060	0.060	0.000	0.000	0.0 %	0.0 %	0.0 %
221017 Membership dues and Subscription fees.	0.135	0.135	0.000	0.000	0.0 %	0.0 %	0.0 %
222001 Information and Communication Technology Services.	0.057	0.057	0.014	0.014	24.5 %	24.5 %	100.0 %
222002 Postage and Courier	0.003	0.003	0.000	0.000	0.0 %	0.0 %	0.0 %
223001 Property Management Expenses	0.057	0.057	0.014	0.009	24.7 %	15.9 %	64.3 %
223003 Rent-Produced Assets-to private entities	0.761	0.761	0.190	0.186	25.0 %	24.4 %	97.9 %
223004 Guard and Security services	0.057	0.057	0.014	0.011	24.5 %	19.2 %	78.6 %
223005 Electricity	0.048	0.048	0.012	0.007	25.0 %	14.6 %	58.3 %
225101 Consultancy Services	0.085	0.085	0.000	0.000	0.0 %	0.0 %	0.0 %
227001 Travel inland	0.902	0.902	0.189	0.090	20.9 %	10.0 %	47.6 %
227004 Fuel, Lubricants and Oils	0.301	0.301	0.064	0.040	21.3 %	13.3 %	62.5 %
228002 Maintenance-Transport Equipment	0.066	0.066	0.015	0.005	22.7 %	7.6 %	33.3 %
228003 Maintenance-Machinery & Equipment Other than Transport Equipment	0.020	0.020	0.000	0.000	0.0 %	0.0 %	0.0 %

**VOTE: 162 Uganda Microfinance Regulatory Authority**

Quarter 1

<i>Billion Uganda Shillings</i>	Approved Budget	Revised Budget	Released by End Q1	Spent by End Q1	% GoU Budget Released	% GoU Budget Spent	% GoU Releases Spent
273102 Incapacity, death benefits and funeral expenses	0.010	0.010	0.000	0.000	0.0 %	0.0 %	0.0 %
312221 Light ICT hardware - Acquisition	0.100	0.100	0.000	0.000	0.0 %	0.0 %	0.0 %
312423 Computer Software - Acquisition	0.116	0.116	0.000	0.000	0.0 %	0.0 %	0.0 %
<b>Total for the Vote</b>	<b>8.524</b>	<b>8.524</b>	<b>1.830</b>	<b>1.667</b>	<b>21.5 %</b>	<b>19.6 %</b>	<b>91.1 %</b>

**VOTE: 162 Uganda Microfinance Regulatory Authority**

Quarter 1

Table V3.3: Releases and Expenditure by Department and Project\*

<i>Billion Uganda Shillings</i>	Approved Budget	Revised Budget	Released by End Q1	Spent by End Q1	% GoU Budget Released	% GoU Budget Spent	% GoU Releases Spent
<b>Programme:07 Private Sector Development</b>	8.524	8.524	1.831	1.669	21.48 %	19.58 %	91.15 %
<b>Sub SubProgramme:01 General Administration and Support Services</b>	6.032	6.032	1.217	1.154	20.17 %	19.13 %	94.8 %
<i>Departments</i>							
001 Finance and Administration	5.816	5.816	1.217	1.154	20.9 %	19.8 %	94.8 %
<i>Development Projects</i>							
1776 Retooling of Uganda Microfinance Regulatory Authority	0.216	0.216	0.000	0.000	0.0 %	0.0 %	0.0 %
<b>Sub SubProgramme:02 Supervision and Regulation</b>	2.492	2.492	0.614	0.515	24.64 %	20.67 %	83.9 %
<i>Departments</i>							
001 Supervision	2.492	2.492	0.614	0.515	24.6 %	20.7 %	83.9 %
<i>Development Projects</i>							
N/A							
<b>Total for the Vote</b>	<b>8.524</b>	<b>8.524</b>	<b>1.831</b>	<b>1.669</b>	<b>21.5 %</b>	<b>19.6 %</b>	<b>91.2 %</b>

**VOTE: 162 Uganda Microfinance Regulatory Authority**

Quarter 1

**Table V3.4: External Financing Releases and Expenditure by Sub-SubProgramme and Project**

**VOTE: 162 Uganda Microfinance Regulatory Authority**

Quarter 1

**Quarter 1: Outputs and Expenditure in the Quarter**

Outputs Planned in Quarter	Actual Outputs Achieved in Quarter	Reasons for Variation in performance
<b>Programme:07 Private Sector Development</b>		
<b>SubProgramme:01 Enabling Environment</b>		
<b>Sub SubProgramme:01 General Administration and Support Services</b>		
<i>Departments</i>		
<b>Department:001 Finance and Administration</b>		
<b>Budget Output:000001 Audit and Risk Management</b>		
<b>PIAP Output: 07050204 A short term development credit window for MSMEs set up.</b>		
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>		
	Internal Audit follow ups carried out	Done
	To be done in Q2/Q3	To be done in Q2/Q3
	To be done in Q2/Q3	To be done in Q2/Q3
Quarterly audit reports prepared.	Q4 report done.	Done
CPD Trainings attended.	ACCA and Accountant Generals office trainings held.	Done
	To be done in Q3/Q4	To be done in Q3/Q4
	To be done in Q3/Q4	To be done in Q3/Q4
	Not done due to expired board tenure	Not done due to expired board tenure
<b>Expenditures incurred in the Quarter to deliver outputs</b>		<i>UShs Thousand</i>
<b>Item</b>		<b>Spent</b>
	<b>Total For Budget Output</b>	<b>0.000</b>
	Wage Recurrent	0.000
	Non Wage Recurrent	0.000
	Arrears	0.000
	<i>AIA</i>	0.000
<b>Budget Output:000005 Human Resource Management</b>		
<b>PIAP Output: 07050204 A short term development credit window for MSMEs set up.</b>		
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>		
Staff replacement recruitment process managed.	Not done due to limited funding	Not done due to limited funding
Monthly Payroll expenses paid.	Monthly Payroll expenses paid.	Done

**VOTE: 162 Uganda Microfinance Regulatory Authority**

Quarter 1

Outputs Planned in Quarter	Actual Outputs Achieved in Quarter	Reasons for Variation in performance
----------------------------	------------------------------------	--------------------------------------

**PIAP Output: 07050204 A short term development credit window for MSMEs set up.**

**Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs**

Staff welfare managed.	Staff welfare managed.	Staff welfare managed.
	To be done to Q3	To be done to Q3
Annual Staff leave of all staff managed.	Annual Staff leave of all staff managed.	Done
Staff trainings and development carried out.	Not done due to limited funding.	Not done due to limited funding.
	To be done in Q4	To be done in Q4
	Monthly Payroll expenses paid.	Done

**Expenditures incurred in the Quarter to deliver outputs***US\$ Thousand*

Item	Spent
211102 Contract Staff Salaries	414,870.000
211104 Employee Gratuity	210,425.000
212101 Social Security Contributions	104,996.250
221003 Staff Training	22,409.328
<b>Total For Budget Output</b>	<b>752,700.578</b>
Wage Recurrent	414,870.000
Non Wage Recurrent	337,830.578
Arrears	0.000
<i>AIA</i>	0.000

**Budget Output:000006 Planning and Budgeting services**

**PIAP Output: 07050204 A short term development credit window for MSMEs set up.**

**Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs**

	To be done in Q3/Q4	To be done in Q3/Q4
Quarterly performance reports submitted.	Q4 report prepared and submitted.	Done
Quarterly Monitoring of budget activities carried out.	Not done due to limited funding.	Not done due to limited funding.
Annual Budget estimates prepared.	To be done in Q2/Q3	To be done in Q2/Q3
Quarterly and annual Workplans consolidated.	To be done in Q2/Q3	To be done in Q2/Q3

**Expenditures incurred in the Quarter to deliver outputs***US\$ Thousand*

Item	Spent
<b>Total For Budget Output</b>	<b>0.000</b>



**VOTE: 162 Uganda Microfinance Regulatory Authority**

Quarter 1

Outputs Planned in Quarter	Actual Outputs Achieved in Quarter	Reasons for Variation in performance
	Wage Recurrent	0.000
	Non Wage Recurrent	0.000
	Arrears	0.000
	<i>AIA</i>	0.000

**Budget Output:000007 Procurement and Disposal Services****PIAP Output: 07050204 A short term development credit window for MSMEs set up.****Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs**

	Annual Procurement plan prepared.	Done
Monthly procurement reports produced.	Monthly procurement reports produced.	Done
Procurement processes executed as provided by the law.	Procurement processes executed as provided by the law.	Done
1 procurement Trainings attended.	Not done due to limited funding.	Not done due to limited funding.
	To be done in Q3	To be done in Q3

**Expenditures incurred in the Quarter to deliver outputs***US\$ Thousand*

Item	Spent
<b>Total For Budget Output</b>	<b>0.000</b>
Wage Recurrent	0.000
Non Wage Recurrent	0.000
Arrears	0.000
<i>AIA</i>	0.000

**Budget Output:000010 Leadership and Management****PIAP Output: 07050204 A short term development credit window for MSMEs set up.****Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs**

Monthly Board costs paid.	Not done due to expired board tenure.	Not done due to expired board tenure.
1 Operational Policy reviews carried out.	Not done due to expired board tenure.	Not done due to expired board tenure.
1 Board and Management capacity building carried out.	Not done due to expired board tenure.	Not done due to expired board tenure.
1 Benchmarking visits carried out.	Not done due to expired board tenure.	Not done due to expired board tenure.
	To be done in Q3	To be done in Q3

**VOTE: 162 Uganda Microfinance Regulatory Authority**

Quarter 1

Outputs Planned in Quarter	Actual Outputs Achieved in Quarter	Reasons for Variation in performance
----------------------------	------------------------------------	--------------------------------------

**PIAP Output: 07050204 A short term development credit window for MSMEs set up.**

**Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs**

7 Board, committee and management meetings held.	Not done due to expired board tenure.	Not done due to expired board tenure.
--	---------------------------------------	---------------------------------------

**Expenditures incurred in the Quarter to deliver outputs** *US\$ Thousand*

Item	Spent
211107 Boards, Committees and Council Allowances	21,468.837
<b>Total For Budget Output</b>	<b>21,468.837</b>
Wage Recurrent	0.000
Non Wage Recurrent	21,468.837
Arrears	0.000
<i>AIA</i>	0.000

**Budget Output:000011 Communication and Public Relations**

**PIAP Output: 07050204 A short term development credit window for MSMEs set up.**

**Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs**

Quarterly Social media campaigns conducted.	Quarterly Social media campaigns conducted.	Done
UMRA spot messages aired on different media platforms quarterly.	UMRA spot messages aired on different media platforms	Done
	To be done in Q3	To be done in Q3
	To be done in Q3/Q4	To be done in Q3/Q4
	To be done in Q3/Q4	To be done in Q3/Q4
Quarterly Notices published and website maintained.	Notices published in the daily monitor and new vision newspapers and website maintained.	Done
Procurements of assorted UMRA promotional materials done quarterly.	Assorted UMRA promotional materials procured.	Assorted UMRA promotional materials procured.

**Expenditures incurred in the Quarter to deliver outputs** *US\$ Thousand*

Item	Spent
221001 Advertising and Public Relations	12,080.286
<b>Total For Budget Output</b>	<b>12,080.286</b>
Wage Recurrent	0.000
Non Wage Recurrent	12,080.286

**VOTE: 162 Uganda Microfinance Regulatory Authority**

Quarter 1

Outputs Planned in Quarter	Actual Outputs Achieved in Quarter	Reasons for Variation in performance
	Arrears	0.000
	<i>AIA</i>	0.000

**Budget Output:000012 Legal and Advisory Services****PIAP Output: 07050204 A short term development credit window for MSMEs set up.****Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs**

Staff capacity built quarterly in legal and AML aspects.	Not carried out due to limited funding.	Not carried out due to limited funding.
Legal, Litigation & Advisory services provided continuously.	Continuous Legal, Litigation & Advisory services provided	Done
Quarterly Enforcement supported on a continuous basis.	Not done due to limited funding	Not done due to limited funding
	To be done in Q3	To be done in Q3
150 Complaints handled.	115 complaints handled and resolved.	115 complaints handled and resolved.

**Expenditures incurred in the Quarter to deliver outputs***US\$ Thousand*

Item	Spent
223004 Guard and Security services	11,390.841
<b>Total For Budget Output</b>	<b>11,390.841</b>
Wage Recurrent	0.000
Non Wage Recurrent	11,390.841
Arrears	0.000
<i>AIA</i>	0.000

**Budget Output:000014 Administrative and Support Services****PIAP Output: 07050204 A short term development credit window for MSMEs set up.****Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs**

Daily Workspace and environment provided and maintained.	Daily Workspace and environment provided and maintained.	Done
Daily and weekly Periodicals Bought and distributed.	Daily and weekly Periodicals Bought and distributed.	Done
6 Meetings coordinated.	6 Meetings coordinated.	Done

**Expenditures incurred in the Quarter to deliver outputs***US\$ Thousand*

Item	Spent
211106 Allowances (Incl. Casuals, Temporary, sitting allowances)	14,000.000

**VOTE: 162 Uganda Microfinance Regulatory Authority**

Quarter 1

Outputs Planned in Quarter	Actual Outputs Achieved in Quarter	Reasons for Variation in performance
<b>Expenditures incurred in the Quarter to deliver outputs</b>		<i>US\$ Thousand</i>
<b>Item</b>		<b>Spent</b>
221007 Books, Periodicals & Newspapers		476.000
221009 Welfare and Entertainment		81,223.532
223001 Property Management Expenses		8,850.000
223003 Rent-Produced Assets-to private entities		185,603.111
223005 Electricity		6,937.073
227004 Fuel, Lubricants and Oils		40,218.900
	<b>Total For Budget Output</b>	<b>337,308.616</b>
	Wage Recurrent	0.000
	Non Wage Recurrent	337,308.616
	Arrears	0.000
	<i>AIA</i>	0.000
<b>Budget Output:000019 ICT Services</b>		
<b>PIAP Output: 07050204 A short term development credit window for MSMEs set up.</b>		
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>		
Computer software updated quarterly.	Not done due to limited funding	Not done due to limited funding
Quarterly servicing of computer equipment done.	Not done due to limited funding	Not done due to limited funding
ICT expenses paid.	ICT expenses paid.	Done
<b>Expenditures incurred in the Quarter to deliver outputs</b>		<i>US\$ Thousand</i>
<b>Item</b>		<b>Spent</b>
222001 Information and Communication Technology Services.		14,000.000
	<b>Total For Budget Output</b>	<b>14,000.000</b>
	Wage Recurrent	0.000
	Non Wage Recurrent	14,000.000
	Arrears	0.000
	<i>AIA</i>	0.000
<b>Budget Output:560010 Accounting and Financial Management Policy</b>		

**VOTE: 162 Uganda Microfinance Regulatory Authority**

Quarter 1

Outputs Planned in Quarter	Actual Outputs Achieved in Quarter	Reasons for Variation in performance
----------------------------	------------------------------------	--------------------------------------

**PIAP Output: 07050204 A short term development credit window for MSMEs set up.**

**Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs**

2 Professional trainings attended.	IFMS, ACCA and ICPAU CPDs attended.	Done
NSSF & PAYE Statutory returns filed by the due dates	NSSF & PAYE Statutory returns filed by the due dates	Done
1 quarterly and annual financial report prepared.	1 quarterly and annual financial report prepared.	Done
Payments processed within the legally mandated timelines.	Payments processed within the legally mandated timelines.	Done
Asset register Updated.	Asset register Updated.	Done

**Expenditures incurred in the Quarter to deliver outputs** *US\$ Thousand*

Item	Spent
228002 Maintenance-Transport Equipment	5,229.734
<b>Total For Budget Output</b>	<b>5,229.734</b>
Wage Recurrent	0.000
Non Wage Recurrent	5,229.734
Arrears	0.000
<i>AIA</i>	0.000
<b>Total For Department</b>	<b>1,154,178.892</b>
Wage Recurrent	414,870.000
Non Wage Recurrent	739,308.892
Arrears	0.000
<i>AIA</i>	0.000

*Development Projects*

N/A

**Sub SubProgramme:02 Supervision and Regulation**

*Departments*

**Department:001 Supervision**

**Budget Output:000023 Inspection and Monitoring**

**PIAP Output: 07050204 A short term development credit window for MSMEs set up.**

**Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs**

Inspections carried out for 375 institutions	Offsite inspections carried out for 305 institutions.	Done
1 Market supervision carried out	Market conduct supervision carried out in East and northern regions	Done

**VOTE: 162 Uganda Microfinance Regulatory Authority**

Quarter 1

Outputs Planned in Quarter	Actual Outputs Achieved in Quarter	Reasons for Variation in performance
<b>PIAP Output: 07050204 A short term development credit window for MSMEs set up.</b>		
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>		
2 Mystery shopping recommendations done and implemented	Not carried out due to limited funding.	Not carried out due to limited funding.
2 Follow up reports.	Two follow ups carried out on the operations of 230 licensed institutions.	Done
1 Periodic performance review reports	Q4 periodic performance review done and reports submitted to management for further discussions, recommendations and filing.	Done
<b>Expenditures incurred in the Quarter to deliver outputs</b>		<i>UShs Thousand</i>
<b>Item</b>		<b>Spent</b>
211102 Contract Staff Salaries		425,100.000
	<b>Total For Budget Output</b>	<b>425,100.000</b>
	Wage Recurrent	425,100.000
	Non Wage Recurrent	0.000
	Arrears	0.000
	<i>AIA</i>	0.000
<b>Budget Output:000039 Policies, Regulations and Standards</b>		
<b>PIAP Output: 07050204 A short term development credit window for MSMEs set up.</b>		
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>		
2 Institutional capacity buildings conducted	Not carried out due to limited funding	Not carried out due to limited funding
2 Awareness campaigns conducted.	Awareness campaigns conducted about the SHG guidelines and proposed lending guidelines.	Done
Monitored New developments quarterly	Monitored online lending App activities.	Done
2 onsite examinations for standards enforced	Not carried out due to limited funding.	Done
2 Staff capacity Building conducted.	Not carried out due to limited funding	Not carried out due to limited funding
Operations monitored for 100 institutions and 20 SHGs	Operations monitored for 100 institutions and 20 SHGs	Done
Data collected from 200 institutions	Data collected from 200 institutions	Done
1 Process and procedure developed and implemented	Not carried out due to limited funding	Not carried out due to limited funding
1 quarterly and annual performance reports prepared	Q4 performance report prepared and submitted.	Done

**VOTE: 162 Uganda Microfinance Regulatory Authority**

Quarter 1

Outputs Planned in Quarter	Actual Outputs Achieved in Quarter	Reasons for Variation in performance
<b>Expenditures incurred in the Quarter to deliver outputs</b>		<i>US\$ Thousand</i>
<b>Item</b>		<b>Spent</b>
	<b>Total For Budget Output</b>	<b>0.000</b>
	Wage Recurrent	0.000
	Non Wage Recurrent	0.000
	Arrears	0.000
	<i>AIA</i>	0.000
<b>Budget Output:190003 Licensing and Complainece</b>		
<b>PIAP Output: 07050204 A short term development credit window for MSMEs set up.</b>		
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>		
375 periodic reports compiled	Periodic reports compiled for 342	Done
Compliance monitoring carried out for 100 licensed institutions	Offsite Compliance monitoring carried out for 100 licensed institutions	Done
150 Complaints received and resolved	115 complaints handled and resolved.	Done
Registry updated monthly	Registry updated monthly	Done
1040 Licenses issued	537 institutions approved for licensing.	Limited funding and Expired Board Tenure
100 Licensed institutions validated	100 Licensed institutions validated	Done
<b>Expenditures incurred in the Quarter to deliver outputs</b>		<i>US\$ Thousand</i>
<b>Item</b>		<b>Spent</b>
227001 Travel inland		90,339.350
	<b>Total For Budget Output</b>	<b>90,339.350</b>
	Wage Recurrent	0.000
	Non Wage Recurrent	90,339.350
	Arrears	0.000
	<i>AIA</i>	0.000
	<b>Total For Department</b>	<b>515,439.350</b>
	Wage Recurrent	425,100.000
	Non Wage Recurrent	90,339.350
	Arrears	0.000
	<i>AIA</i>	0.000
<i>Develoment Projects</i>		

**VOTE: 162 Uganda Microfinance Regulatory Authority**

Quarter 1

Outputs Planned in Quarter	Actual Outputs Achieved in Quarter	Reasons for Variation in performance
N/A		
	<b>GRAND TOTAL</b>	<b>1,669,618.242</b>
	Wage Recurrent	839,970.000
	Non Wage Recurrent	829,648.242
	GoU Development	0.000
	External Financing	0.000
	Arrears	0.000
	<i>AIA</i>	0.000



**VOTE: 162 Uganda Microfinance Regulatory Authority**

Quarter 1

**Quarter 1: Cumulative Outputs and Expenditure by End of Quarter**

Annual Planned Outputs		Cumulative Outputs Achieved by End of Quarter
<b>Programme:07 Private Sector Development</b>		
<b>SubProgramme:01 Enabling Environment</b>		
<b>Sub SubProgramme:01 General Administration and Support Services</b>		
<i>Departments</i>		
<b>Department:001 Finance and Administration</b>		
<b>Budget Output:000001 Audit and Risk Management</b>		
<b>PIAP Output: 07050204 A short term development credit window for MSMEs set up.</b>		
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>		
Two Audit follow ups carried out.	Internal Audit follow ups carried out	
Risks profiled by the end of the third quarter.	To be done in Q2/Q3	
One annual audit work plan prepared.	To be done in Q2/Q3	
Four Audit quarterly audit reports prepared.	Q4 report done.	
Four CPD Trainings attended.	ACCA and Accountant Generals office trainings held.	
One Annual Accomplishment report prepared.	To be done in Q3/Q4	
Two annual Subscriptions made.	To be done in Q3/Q4	
One Capacity building of Audit Committee members.	Not done due to expired board tenure	
<b>Cumulative Expenditures made by the End of the Quarter to Deliver Cumulative Outputs</b>		<i>US\$ Thousand</i>
<b>Item</b>		<b>Spent</b>
	<b>Total For Budget Output</b>	<b>0.000</b>
	Wage Recurrent	0.000
	Non Wage Recurrent	0.000
	Arrears	0.000
	<i>AIA</i>	0.000
<b>Budget Output:000005 Human Resource Management</b>		
<b>PIAP Output: 07050204 A short term development credit window for MSMEs set up.</b>		
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>		
Staff replacement recruitment process managed.	Not done due to limited funding	
Monthly Payroll expenses paid.	Monthly Payroll expenses paid.	
Staff welfare managed.	Staff welfare managed.	
Annual Staff medical insurance provided.	To be done to Q3	

**VOTE: 162 Uganda Microfinance Regulatory Authority**

Quarter 1

Annual Planned Outputs		Cumulative Outputs Achieved by End of Quarter	
<b>PIAP Output: 07050204 A short term development credit window for MSMEs set up.</b>			
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>			
Annual Staff leave of all staff managed.		Annual Staff leave of all staff managed.	
4 Staff trainings and development carried out.		Not done due to limited funding.	
Annual Performance appraisals for all staff carried out.		To be done in Q4	
Monthly Payroll expenses paid.		Monthly Payroll expenses paid.	
<b>Cumulative Expenditures made by the End of the Quarter to Deliver Cumulative Outputs</b>			<i>US\$ Thousand</i>
<b>Item</b>			<b>Spent</b>
211102 Contract Staff Salaries			414,870.000
211104 Employee Gratuity			210,425.000
212101 Social Security Contributions			104,996.250
221003 Staff Training			22,409.328
		<b>Total For Budget Output</b>	<b>752,700.578</b>
		Wage Recurrent	414,870.000
		Non Wage Recurrent	337,830.578
		Arrears	0.000
		<i>AIA</i>	0.000
<b>Budget Output:000006 Planning and Budgeting services</b>			
<b>PIAP Output: 07050204 A short term development credit window for MSMEs set up.</b>			
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>			
Annual BFP and MPS submitted.		To be done in Q3/Q4	
Quarterly performance reports submitted.		Q4 report prepared and submitted.	
Quarterly Monitoring of budget activities carried out.		Not done due to limited funding.	
Annual Budget estimates prepared.		To be done in Q2/Q3	
Quarterly and annual Workplans consolidated.		To be done in Q2/Q3	
<b>Cumulative Expenditures made by the End of the Quarter to Deliver Cumulative Outputs</b>			<i>US\$ Thousand</i>
<b>Item</b>			<b>Spent</b>
		<b>Total For Budget Output</b>	<b>0.000</b>
		Wage Recurrent	0.000
		Non Wage Recurrent	0.000
		Arrears	0.000

**VOTE: 162 Uganda Microfinance Regulatory Authority**

Quarter 1

Annual Planned Outputs	Cumulative Outputs Achieved by End of Quarter
	<i>AIA</i> 0.000

**Budget Output:000007 Procurement and Disposal Services****PIAP Output: 07050204 A short term development credit window for MSMEs set up.****Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs**

Annual Procurement plan prepared.	Annual Procurement plan prepared.
Monthly procurement reports produced.	Monthly procurement reports produced.
Procurement processes executed as provided by the law.	Procurement processes executed as provided by the law.
4 procurement Trainings attended.	Not done due to limited funding.
Annual Subscription done.	To be done in Q3

**Cumulative Expenditures made by the End of the Quarter to Deliver Cumulative Outputs** *US\$ Thousand*

Item	Spent
<b>Total For Budget Output</b>	<b>0.000</b>
Wage Recurrent	0.000
Non Wage Recurrent	0.000
Arrears	0.000
<i>AIA</i>	0.000

**Budget Output:000010 Leadership and Management****PIAP Output: 07050204 A short term development credit window for MSMEs set up.****Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs**

Monthly Board costs paid.	Not done due to expired board tenure.
4 Operational Policy reviews carried out.	Not done due to expired board tenure.
4 Board and Management capacity building carried out.	Not done due to expired board tenure.
4 Benchmarking visits carried out.	Not done due to expired board tenure.
Annual subscriptions undertaken.	To be done in Q3
28 Board, committee and management meetings held.	Not done due to expired board tenure.

**Cumulative Expenditures made by the End of the Quarter to Deliver Cumulative Outputs** *US\$ Thousand*

Item	Spent
211107 Boards, Committees and Council Allowances	21,468.837
<b>Total For Budget Output</b>	<b>21,468.837</b>
Wage Recurrent	0.000
Non Wage Recurrent	21,468.837

**VOTE: 162 Uganda Microfinance Regulatory Authority**

Quarter 1

Annual Planned Outputs	Cumulative Outputs Achieved by End of Quarter
	Arrears 0.000
	<i>AIA</i> 0.000

**Budget Output:000011 Communication and Public Relations****PIAP Output: 07050204 A short term development credit window for MSMEs set up.****Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs**

Quarterly Social media campaigns conducted.	Quarterly Social media campaigns conducted.
UMRA spot messages aired on different media platforms quarterly.	UMRA spot messages aired on different media platforms
Annual Subscriptions to PRAU done.	To be done in Q3
Annual Publication in the Gazette.	To be done in Q3/Q4
Licensed institutions published in the newspapers annually.	To be done in Q3/Q4
Quarterly Notices published and website maintained.	Notices published in the daily monitor and new vision newspapers and website maintained.
Procurements of assorted UMRA promotional materials done quarterly.	Assorted UMRA promotional materials procured.

**Cumulative Expenditures made by the End of the Quarter to Deliver Cumulative Outputs***UShs Thousand*

Item	Spent
221001 Advertising and Public Relations	12,080.286
<b>Total For Budget Output</b>	<b>12,080.286</b>
Wage Recurrent	0.000
Non Wage Recurrent	12,080.286
Arrears	0.000
<i>AIA</i>	0.000

**Budget Output:000012 Legal and Advisory Services****PIAP Output: 07050204 A short term development credit window for MSMEs set up.****Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs**

Staff capacity built quarterly in legal and AML aspects.	Not carried out due to limited funding.
Legal, Litigation & Advisory services provided continuously.	Continuous Legal, Litigation & Advisory services provided
Quarterly Enforcement supported on a continuous basis.	Not done due to limited funding
Annual Subscriptions done.	To be done in Q3
600 Complaints handled.	115 complaints handled and resolved.

**VOTE: 162 Uganda Microfinance Regulatory Authority**

Quarter 1

Annual Planned Outputs	Cumulative Outputs Achieved by End of Quarter
<b>Cumulative Expenditures made by the End of the Quarter to Deliver Cumulative Outputs</b>	<i>US\$ Thousand</i>

Item	Spent
223004 Guard and Security services	11,390.841
<b>Total For Budget Output</b>	<b>11,390.841</b>
Wage Recurrent	0.000
Non Wage Recurrent	11,390.841
Arrears	0.000
<i>AIA</i>	0.000

**Budget Output:000014 Administrative and Support Services****PIAP Output: 07050204 A short term development credit window for MSMEs set up.****Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs**

Daily Workspace and environment provided and maintained.	Daily Workspace and environment provided and maintained.
Daily and weekly Periodicals Bought and distributed.	Daily and weekly Periodicals Bought and distributed.
21 Meetings coordinated.	6 Meetings coordinated.

<b>Cumulative Expenditures made by the End of the Quarter to Deliver Cumulative Outputs</b>	<i>US\$ Thousand</i>
---	----------------------

Item	Spent
211106 Allowances (Incl. Casuals, Temporary, sitting allowances)	14,000.000
221007 Books, Periodicals & Newspapers	476.000
221009 Welfare and Entertainment	81,223.532
223001 Property Management Expenses	8,850.000
223003 Rent-Produced Assets-to private entities	185,603.111
223005 Electricity	6,937.073
227004 Fuel, Lubricants and Oils	40,218.900
<b>Total For Budget Output</b>	<b>337,308.616</b>
Wage Recurrent	0.000
Non Wage Recurrent	337,308.616
Arrears	0.000
<i>AIA</i>	0.000

**Budget Output:000019 ICT Services**

**VOTE: 162 Uganda Microfinance Regulatory Authority**

Quarter 1

Annual Planned Outputs		Cumulative Outputs Achieved by End of Quarter
<b>PIAP Output: 07050204 A short term development credit window for MSMEs set up.</b>		
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>		
Computer software updated quarterly.	Not done due to limited funding	
Quarterly servicing of computer equipment done.	Not done due to limited funding	
ICT expenses paid.	ICT expenses paid.	
<b>Cumulative Expenditures made by the End of the Quarter to Deliver Cumulative Outputs</b>		<i>UShs Thousand</i>
<b>Item</b>		<b>Spent</b>
222001 Information and Communication Technology Services.		14,000.000
	<b>Total For Budget Output</b>	<b>14,000.000</b>
	Wage Recurrent	0.000
	Non Wage Recurrent	14,000.000
	Arrears	0.000
	<i>AIA</i>	0.000
<b>Budget Output:560010 Accounting and Financial Management Policy</b>		
<b>PIAP Output: 07050204 A short term development credit window for MSMEs set up.</b>		
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>		
8 Professional trainings attended.	IFMS, ACCA and ICPAU CPDs attended.	
NSSF & PAYE Statutory returns filed by the due dates	NSSF & PAYE Statutory returns filed by the due dates	
4 quarterly and annual financial report prepared.	1 quarterly and annual financial report prepared.	
Payments processed within the legally mandated timelines.	Payments processed within the legally mandated timelines.	
Asset register Updated.	Asset register Updated.	
<b>Cumulative Expenditures made by the End of the Quarter to Deliver Cumulative Outputs</b>		<i>UShs Thousand</i>
<b>Item</b>		<b>Spent</b>
228002 Maintenance-Transport Equipment		5,229.734
	<b>Total For Budget Output</b>	<b>5,229.734</b>
	Wage Recurrent	0.000
	Non Wage Recurrent	5,229.734
	Arrears	0.000
	<i>AIA</i>	0.000
	<b>Total For Department</b>	<b>1,154,178.892</b>
	Wage Recurrent	414,870.000

**VOTE: 162 Uganda Microfinance Regulatory Authority**

Quarter 1

Annual Planned Outputs	Cumulative Outputs Achieved by End of Quarter	
	Non Wage Recurrent	739,308.892
	Arrears	0.000
	<i>AIA</i>	0.000

*Development Projects*

N/A

**Sub SubProgramme:02 Supervision and Regulation***Departments***Department:001 Supervision****Budget Output:000023 Inspection and Monitoring****PIAP Output: 07050204 A short term development credit window for MSMEs set up.****Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs**

Inspections carried out for 1500 institutions	Offsite inspections carried out for 305 institutions.
4 Market supervision carried out	Market conduct supervision carried out in East and northern regions
8 Mystery shopping recommendations done and implemented	Not carried out due to limited funding.
8 Follow up reports.	Two follow ups carried out on the operations of 230 licensed institutions.
4 Periodic performance review reports	Q4 periodic performance review done and reports submitted to management for further discussions, recommendations and filing.

**Cumulative Expenditures made by the End of the Quarter to Deliver Cumulative Outputs***UShs Thousand*

Item	Spent
211102 Contract Staff Salaries	425,100.000
<b>Total For Budget Output</b>	<b>425,100.000</b>
Wage Recurrent	425,100.000
Non Wage Recurrent	0.000
Arrears	0.000
<i>AIA</i>	0.000

**Budget Output:000039 Policies, Regulations and Standards****PIAP Output: 07050204 A short term development credit window for MSMEs set up.****Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs**

8 Institutional capacity buildings conducted	Not carried out due to limited funding
--	--

**VOTE: 162 Uganda Microfinance Regulatory Authority**

Quarter 1

Annual Planned Outputs	Cumulative Outputs Achieved by End of Quarter
<b>PIAP Output: 07050204 A short term development credit window for MSMEs set up.</b>	
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>	
8 Awareness campaigns conducted.	Awareness campaigns conducted about the SHG guidelines and proposed lending guidelines.
Monitored New developments quarterly	Monitored online lending App activities.
6 onsite examinations for standards enforced	Not carried out due to limited funding.
8 Staff capacity Building conducted.	Not carried out due to limited funding
Operations monitored for 400 institutions and 80 SHGs	Operations monitored for 100 institutions and 20 SHGs
Data collected from 800 institutions	Data collected from 200 institutions
4 Processes and procedures developed and implemented	Not carried out due to limited funding
4 quarterly and annual performance reports prepared	Q4 performance report prepared and submitted.

<b>Cumulative Expenditures made by the End of the Quarter to Deliver Cumulative Outputs</b>	<i>US\$ Thousand</i>
---	----------------------

Item	Spent
<b>Total For Budget Output</b>	<b>0.000</b>
Wage Recurrent	0.000
Non Wage Recurrent	0.000
Arrears	0.000
<i>AIA</i>	0.000

**Budget Output:190003 Licensing and Compliance****PIAP Output: 07050204 A short term development credit window for MSMEs set up.****Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs**

1500 periodic reports compiled	Periodic reports compiled for 342
Compliance monitoring carried out for 400 licensed institutions	Offsite Compliance monitoring carried out for 100 licensed institutions
600 Complaints received and resolved	115 complaints handled and resolved.
Registry updated monthly	Registry updated monthly
4160 Licenses issued	537 institutions approved for licensing.
400 Licensed institutions validated	100 Licensed institutions validated

<b>Cumulative Expenditures made by the End of the Quarter to Deliver Cumulative Outputs</b>	<i>US\$ Thousand</i>
---	----------------------

Item	Spent
227001 Travel inland	90,339.350
<b>Total For Budget Output</b>	<b>90,339.350</b>



**VOTE: 162 Uganda Microfinance Regulatory Authority**

Quarter 1

Annual Planned Outputs	Cumulative Outputs Achieved by End of Quarter	
	Wage Recurrent	0.000
	Non Wage Recurrent	90,339.350
	Arrears	0.000
	<i>AIA</i>	0.000
	<b>Total For Department</b>	<b>515,439.350</b>
	Wage Recurrent	425,100.000
	Non Wage Recurrent	90,339.350
	Arrears	0.000
	<i>AIA</i>	0.000
<i>Development Projects</i>		
N/A		
	<b>GRAND TOTAL</b>	<b>1,669,618.242</b>
	Wage Recurrent	839,970.000
	Non Wage Recurrent	829,648.242
	GoU Development	0.000
	External Financing	0.000
	Arrears	0.000
	<i>AIA</i>	0.000

**VOTE: 162 Uganda Microfinance Regulatory Authority**

Quarter 1

**Quarter 2: Revised Workplan**

Annual Plans	Quarter's Plan	Revised Plans
<b>Programme:07 Private Sector Development</b>		
<b>SubProgramme:01</b>		
<b>Sub SubProgramme:01 General Administration and Support Services</b>		
<i>Departments</i>		
<b>Department:001 Finance and Administration</b>		
<b>Budget Output:000001 Audit and Risk Management</b>		
<b>PIAP Output: 07050204 A short term development credit window for MSMEs set up.</b>		
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>		
Two Audit follow ups carried out.	Audit follow ups carried out.	Audit follow ups carried out.
Risks profiled by the end of the third quarter.	NA	
One annual audit work plan prepared.	One annual audit work plan prepared.	One annual audit work plan prepared.
Four Audit quarterly audit reports prepared.	Quarterly audit reports prepared.	Quarterly audit reports prepared.
Four CPD Trainings attended.	CPD Trainings attended.	CPD Trainings attended.
One Annual Accomplishment report prepared.	NA	
Two annual Subscriptions made.	NA	
One Capacity building of Audit Committee members.	NA	
<b>Budget Output:000005 Human Resource Management</b>		
<b>PIAP Output: 07050204 A short term development credit window for MSMEs set up.</b>		
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>		
Staff replacement recruitment process managed.	Staff replacement recruitment process managed.	Staff replacement recruitment process managed.
Monthly Payroll expenses paid.	Monthly Payroll expenses paid.	Monthly Payroll expenses paid.
Staff welfare managed.	Staff welfare managed.	Staff welfare managed.
Annual Staff medical insurance provided.	NA	
Annual Staff leave of all staff managed.	Annual Staff leave of all staff managed.	Annual Staff leave of all staff managed.
4 Staff trainings and development carried out.	Staff trainings and development carried out.	Staff trainings and development carried out.
Annual Performance appraisals for all staff carried out.	NA	
Monthly Payroll expenses paid.	NA	

**VOTE: 162 Uganda Microfinance Regulatory Authority**

Quarter 1

Annual Plans	Quarter's Plan	Revised Plans
<b>Budget Output:000006 Planning and Budgeting services</b>		
<b>PIAP Output: 07050204 A short term development credit window for MSMEs set up.</b>		
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>		
Annual BFP and MPS submitted.	Annual BFP submitted.	Annual BFP submitted.
Quarterly performance reports submitted.	Quarterly performance reports submitted.	Quarterly performance reports submitted.
Quarterly Monitoring of budget activities carried out.	Quarterly Monitoring of budget activities carried out.	Quarterly Monitoring of budget activities carried out.
Annual Budget estimates prepared.	Annual Budget estimates prepared.	Annual Budget estimates prepared.
Quarterly and annual Workplans consolidated.	Quarterly and annual Workplans consolidated.	Quarterly and annual Workplans consolidated.
<b>Budget Output:000007 Procurement and Disposal Services</b>		
<b>PIAP Output: 07050204 A short term development credit window for MSMEs set up.</b>		
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>		
Annual Procurement plan prepared.	Annual Procurement plan prepared.	Annual Procurement plan prepared.
Monthly procurement reports produced.	Monthly procurement reports produced.	Monthly procurement reports produced.
Procurement processes executed as provided by the law.	Procurement processes executed as provided by the law.	Procurement processes executed as provided by the law.
4 procurement Trainings attended.	1 procurement Trainings attended.	1 procurement Trainings attended.
Annual Subscription done.	NA	
<b>Budget Output:000010 Leadership and Management</b>		
<b>PIAP Output: 07050204 A short term development credit window for MSMEs set up.</b>		
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>		
Monthly Board costs paid.	Monthly Board costs paid.	Monthly Board costs paid.
4 Operational Policy reviews carried out.	1 Operational Policy reviews carried out.	1 Operational Policy reviews carried out.
4 Board and Management capacity building carried out.	1 Board and Management capacity building carried out.	1 Board and Management capacity building carried out.
4 Benchmarking visits carried out.	1 Benchmarking visits carried out.	1 Benchmarking visits carried out.
Annual subscriptions undertaken.	NA	
28 Board, committee and management meetings held.	7 Board, committee and management meetings held.	7 Board, committee and management meetings held.
<b>Budget Output:000011 Communication and Public Relations</b>		
<b>PIAP Output: 07050204 A short term development credit window for MSMEs set up.</b>		
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>		
Quarterly Social media campaigns conducted.	Quarterly Social media campaigns conducted.	Quarterly Social media campaigns conducted.

**VOTE: 162 Uganda Microfinance Regulatory Authority**

Quarter 1

Annual Plans	Quarter's Plan	Revised Plans
<b>Budget Output:000011 Communication and Public Relations</b>		
<b>PIAP Output: 07050204 A short term development credit window for MSMEs set up.</b>		
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>		
UMRA spot messages aired on different media platforms quarterly.	UMRA spot messages aired on different media platforms quarterly.	UMRA spot messages aired on different media platforms quarterly.
Annual Subscriptions to PRAU done.	NA	
Annual Publication in the Gazette.	NA	
Licensed institutions published in the newspapers annually.	NA	
Quarterly Notices published and website maintained.	Quarterly Notices published and website maintained.	Quarterly Notices published and website maintained.
Procurements of assorted UMRA promotional materials done quarterly.	Procurements of assorted UMRA promotional materials done quarterly.	Procurements of assorted UMRA promotional materials done quarterly.
<b>Budget Output:000012 Legal and Advisory Services</b>		
<b>PIAP Output: 07050204 A short term development credit window for MSMEs set up.</b>		
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>		
Staff capacity built quarterly in legal and AML aspects.	Staff capacity built quarterly in legal and AML aspects.	Staff capacity built quarterly in legal and AML aspects.
Legal, Litigation & Advisory services provided continuously.	Legal, Litigation & Advisory services provided continuously.	Legal, Litigation & Advisory services provided continuously.
Quarterly Enforcement supported on a continuous basis.	Quarterly Enforcement supported on a continuous basis.	Quarterly Enforcement supported on a continuous basis.
Annual Subscriptions done.	NA	
600 Complaints handled.	150 Complaints handled.	150 Complaints handled.
<b>Budget Output:000014 Administrative and Support Services</b>		
<b>PIAP Output: 07050204 A short term development credit window for MSMEs set up.</b>		
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>		
Daily Workspace and environment provided and maintained.	Daily Workspace and environment provided and maintained.	Daily Workspace and environment provided and maintained.
Daily and weekly Periodicals Bought and distributed.	Daily and weekly Periodicals Bought and distributed.	Daily and weekly Periodicals Bought and distributed.
21 Meetings coordinated.	5 Meetings coordinated.	5 Meetings coordinated.

**VOTE: 162 Uganda Microfinance Regulatory Authority**

Quarter 1

Annual Plans	Quarter's Plan	Revised Plans
<b>Budget Output:000019 ICT Services</b>		
<b>PIAP Output: 07050204 A short term development credit window for MSMEs set up.</b>		
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>		
Computer software updated quarterly.	Computer software updated quarterly.	Computer software updated quarterly.
Quarterly servicing of computer equipment done.	Quarterly servicing of computer equipment done.	Quarterly servicing of computer equipment done.
ICT expenses paid.	ICT expenses paid.	ICT expenses paid.
<b>Budget Output:560010 Accounting and Financial Management Policy</b>		
<b>PIAP Output: 07050204 A short term development credit window for MSMEs set up.</b>		
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>		
8 Professional trainings attended.	2 Professional trainings attended.	2 Professional trainings attended.
NSSF & PAYE Statutory returns filed by the due dates	NSSF & PAYE Statutory returns filed by the due dates	NSSF & PAYE Statutory returns filed by the due dates
4 quarterly and annual financial report prepared.	1 quarterly and annual financial report prepared.	1 quarterly and annual financial report prepared.
Payments processed within the legally mandated timelines.	Payments processed within the legally mandated timelines.	Payments processed within the legally mandated timelines.
Asset register Updated.	Asset register Updated.	Asset register Updated.
<i>Development Projects</i>		
<b>Project:1776 Retooling of Uganda Microfinance Regulatory Authority</b>		
<b>Budget Output:000003 Facilities and Equipment Management</b>		
<b>PIAP Output: 07050204 A short term development credit window for MSMEs set up.</b>		
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>		
Software procured.	Software procured.	Software procured.
Laptops procured.	Laptops procured.	Laptops procured.
<b>Sub SubProgramme:02 Supervision and Regulation</b>		
<i>Departments</i>		
<b>Department:001 Supervision</b>		
<b>Budget Output:000023 Inspection and Monitoring</b>		
<b>PIAP Output: 07050204 A short term development credit window for MSMEs set up.</b>		
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>		
Inspections carried out for 1500 institutions	Inspections carried out for 375 institutions	Inspections carried out for 375 institutions
4 Market supervision carried out	1 Market supervision carried out	1 Market supervision carried out

**VOTE: 162 Uganda Microfinance Regulatory Authority**

Quarter 1

Annual Plans	Quarter's Plan	Revised Plans
<b>Budget Output:000023 Inspection and Monitoring</b>		
<b>PIAP Output: 07050204 A short term development credit window for MSMEs set up.</b>		
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>		
8 Mystery shopping recommendations done and implemented	2 Mystery shopping recommendations done and implemented	2 Mystery shopping recommendations done and implemented
8 Follow up reports.	2 Follow up reports.	2 Follow up reports.
4 Periodic performance review reports	1 Periodic performance review reports	1 Periodic performance review reports
<b>Budget Output:000039 Policies, Regulations and Standards</b>		
<b>PIAP Output: 07050204 A short term development credit window for MSMEs set up.</b>		
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>		
8 Institutional capacity buildings conducted	2 Institutional capacity buildings conducted	2 Institutional capacity buildings conducted
8 Awareness campaigns conducted.	2 Awareness campaigns conducted.	2 Awareness campaigns conducted.
Monitored New developments quarterly	Monitored New developments quarterly	Monitored New developments quarterly
6 onsite examinations for standards enforced	2 onsite examinations for standards enforced	2 onsite examinations for standards enforced
8 Staff capacity Building conducted.	2 Staff capacity Building conducted.	2 Staff capacity Building conducted.
Operations monitored for 400 institutions and 80 SHGs	Operations monitored for 100 institutions and 20 SHGs	Operations monitored for 100 institutions and 20 SHGs
Data collected from 800 institutions	Data collected from 200 institutions	Data collected from 200 institutions
4 Processes and procedures developed and implemented	1 Process and procedure developed and implemented	1 Process and procedure developed and implemented
4 quarterly and annual performance reports prepared	1 quarterly and annual performance reports prepared	1 quarterly and annual performance reports prepared
<b>Budget Output:190003 Licensing and Compliance</b>		
<b>PIAP Output: 07050204 A short term development credit window for MSMEs set up.</b>		
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>		
1500 periodic reports compiled	375 periodic reports compiled	375 periodic reports compiled
Compliance monitoring carried out for 400 licensed institutions	Compliance monitoring carried out for 100 licensed institutions	Compliance monitoring carried out for 100 licensed institutions
600 Complaints received and resolved	150 Complaints received and resolved	150 Complaints received and resolved
Registry updated monthly	Registry updated monthly	Registry updated monthly
4160 Licenses issued	1040 Licenses issued	1040 Licenses issued
400 Licensed institutions validated	100 Licensed institutions validated	100 Licensed institutions validated

**VOTE: 162 Uganda Microfinance Regulatory Authority**

Quarter 1

**Annual Plans**

**Quarter's Plan**

**Revised Plans**

*Development Projects*

N/A

**VOTE: 162 Uganda Microfinance Regulatory Authority**

Quarter 1

**V4: NTR Collections, Off Budget Expenditure and Vote Cross Cutting Issues****Table 4.1: NTR Collections (Billions)**

Revenue Code	Revenue Name	Planned Collection FY2024/25	Actuals By End Q1
114526	Other licenses	2.162	79,615,000.000
<b>Total</b>		<b>2.162</b>	<b>79,615,000.000</b>



# **VOTE: 162 Uganda Microfinance Regulatory Authority**

Quarter 1

**Table 4.2: Off-Budget Expenditure By Department and Project**

**VOTE: 162 Uganda Microfinance Regulatory Authority**

Quarter 1

Table 4.3: Vote Crosscutting Issues

**i) Gender and Equity**

<b>Objective:</b>	Gender response supervision and licensing of Tier microfinance institutions and money lenders.
<b>Issue of Concern:</b>	Tier 4 microfinance institutions and money lenders that are run by both men and women and supporting economic activities for all genders.
<b>Planned Interventions:</b>	Data collection on client composition of licensed institutions
<b>Budget Allocation (Billion):</b>	0.021
<b>Performance Indicators:</b>	Gender disaggregated report of Tier 4 microfinance institutions and money lenders that are run by both men and women.
<b>Actual Expenditure By End Q1</b>	5000000
<b>Performance as of End of Q1</b>	Data collected
<b>Reasons for Variations</b>	

**ii) HIV/AIDS**

<b>Objective:</b>	More awareness of HIV/AIDS, support and implementation of care activities
<b>Issue of Concern:</b>	The treatment of persons living with HIV/AIDS by Tier IV microfinance institutions and money lenders.
<b>Planned Interventions:</b>	Awareness creation on handling and support activities of persons living with HIV/AIDS
<b>Budget Allocation (Billion):</b>	0.009
<b>Performance Indicators:</b>	Report on Tier 4 microfinance institutions and money lenders trained in handling and supporting activities of persons living with HIV/AIDS.
<b>Actual Expenditure By End Q1</b>	0
<b>Performance as of End of Q1</b>	Not carried out due to limited funding
<b>Reasons for Variations</b>	Limited funding

**iii) Environment**

<b>Objective:</b>	Awareness about environment management and climate change.
<b>Issue of Concern:</b>	Tier microfinance institutions and money lenders that may be involved in activities that degrade the environment such as illegal logging and felling of trees for charcoal production and construction.
<b>Planned Interventions:</b>	Sensitization of Tier 4 microfinance institutions and money lenders about sustainable environmental management, the effects of climate change and how to avert them.
<b>Budget Allocation (Billion):</b>	0.007
<b>Performance Indicators:</b>	Awareness training Report.
<b>Actual Expenditure By End Q1</b>	0.003
<b>Performance as of End of Q1</b>	senitization on green financing conducted.

**VOTE: 162 Uganda Microfinance Regulatory Authority**

Quarter 1

Reasons for Variations

---

iv) Covid

---