

**VOTE: 162 Uganda Microfinance Regulatory Authority**

Quarter 2

***V1: Summary of Issues in Budget Execution*****Table V1.1: Overview of Vote Expenditures (UShs Billion)**

	Approved Budget	Revised Budget	Released by End Q2	Spent by End Q2	% Budget Released	% Budget Spent	% Releases Spent
Recurrent	Wage	2.171	2.171	1.085	50.0 %	45.2 %	90.4 %
	Non-Wage	7.519	7.519	2.459	32.7 %	20.9 %	63.8 %
Devt.	GoU	5.450	5.450	0.867	15.9 %	0.0 %	0.0 %
	Ext Fin.	0.000	0.000	0.000	0.0 %	0.0 %	0.0 %
<b>GoU Total</b>		<b>15.140</b>	<b>15.140</b>	<b>4.411</b>	<b>29.1 %</b>	<b>16.8 %</b>	<b>57.8 %</b>
<b>Total GoU+Ext Fin (MTEF)</b>		<b>15.140</b>	<b>15.140</b>	<b>4.411</b>	<b>29.1 %</b>	<b>16.8 %</b>	<b>57.8 %</b>
Arrears		0.000	0.000	0.000	0.0 %	0.0 %	0.0 %
<b>Total Budget</b>		<b>15.140</b>	<b>15.140</b>	<b>4.411</b>	<b>29.1 %</b>	<b>16.8 %</b>	<b>57.8 %</b>
<i>A.I.A Total</i>		0.000	0.000	0.000	0.0 %	0.0 %	0.0 %
<b>Grand Total</b>		<b>15.140</b>	<b>15.140</b>	<b>4.411</b>	<b>29.1 %</b>	<b>16.8 %</b>	<b>57.8 %</b>
<b>Total Vote Budget Excluding Arrears</b>		<b>15.140</b>	<b>15.140</b>	<b>4.411</b>	<b>29.1 %</b>	<b>16.8 %</b>	<b>57.8 %</b>

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**Table V1.2: Releases and Expenditure by Programme and Sub-SubProgramme\***

<i>Billion Uganda Shillings</i>	Approved Budget	Revised Budget	Released by End Q2	Spent by End Q2	% Budget Released	% Budget Spent	%Releases Spent
<b>Programme:07 Private Sector Development</b>	<b>15.140</b>	<b>15.140</b>	<b>4.411</b>	<b>2.549</b>	<b>29.1 %</b>	<b>16.8 %</b>	<b>57.8 %</b>
Sub SubProgramme:01 General Administration and Support Services	11.275	11.275	2.963	1.577	26.3 %	14.0 %	53.2 %
Sub SubProgramme:02 Supervision and Regulation	3.865	3.865	1.448	0.972	37.5 %	25.1 %	67.1 %
<b>Total for the Vote</b>	<b>15.140</b>	<b>15.140</b>	<b>4.411</b>	<b>2.549</b>	<b>29.1 %</b>	<b>16.8 %</b>	<b>57.8 %</b>

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**Table V1.3: High Unspent Balances and Over-Expenditure in the Approved Budget (Ushs Bn)****(i) Major unspent balances****Departments , Projects****Sub SubProgramme:01 General Administration and Support Services****Sub Programme: 01 Enabling Environment**

<b>0.509</b>	Bn Shs	Department : 001 Finance and Administration
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Reason: Late release and unconcluded procurements.

**Items**

<b>0.108</b>	UShs	212102 Medical expenses (Employees)
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Reason: The procurement process had not been concluded

<b>0.101</b>	UShs	221001 Advertising and Public Relations
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Reason: Implementation of contracted for services was still ongoing and additional cash limits came in late

<b>0.084</b>	UShs	221003 Staff Training
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Reason: The training service provider had not yet been contracted

<b>0.867</b>	Bn Shs	Project : 1776 Retooling of Uganda Microfinance Regulatory Authority
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Reason: 0

**Items**

<b>0.858</b>	UShs	312212 Light Vehicles - Acquisition
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Reason:

<b>0.009</b>	UShs	312221 Light ICT hardware - Acquisition
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Reason:

**Sub SubProgramme:02 Supervision and Regulation****Sub Programme: 01 Enabling Environment**

<b>0.381</b>	Bn Shs	Department : 001 Supervision
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Reason: 0

Late release and unconcluded procurements.

**Items**

<b>0.325</b>	UShs	227001 Travel inland
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Reason: Some activities were pushed to Q3 due to delayed clearance of payments and additional cash limits came in late

<b>0.050</b>	UShs	225101 Consultancy Services
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Reason: The procurement process for the service provider was still ongoing

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***V2: Performance Highlights*****Table V2.1: PIAP outputs and output Indicators**

<b>Programme:07 Private Sector Development</b>			
SubProgramme:01 Enabling Environment			
Sub SubProgramme:01 General Administration and Support Services			
<b>Department:001 Finance and Administration</b>			
Budget Output: 000001 Audit and Risk Management			
<b>PIAP Output: 07050204 A short term development credit window for MSMEs set up.</b>			
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>			
<b>PIAP Output Indicators</b>	<b>Indicator Measure</b>	<b>Planned 2022/23</b>	<b>Actuals By END Q 2</b>
No. of tier 4 institutions licensed	Number	2663	829
No of registered institutions sensitized on compliance regulations.	Number	3750	200
An MIS system for tier4 sector	Number	Develop MIS	0
Budget Output: 000005 Human Resource Management			
<b>PIAP Output: 07050204 A short term development credit window for MSMEs set up.</b>			
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>			
<b>PIAP Output Indicators</b>	<b>Indicator Measure</b>	<b>Planned 2022/23</b>	<b>Actuals By END Q 2</b>
No. of tier 4 institutions licensed	Number	2663	829
Budget Output: 000006 Planning and Budgeting services			
<b>PIAP Output: 07050204 A short term development credit window for MSMEs set up.</b>			
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>			
<b>PIAP Output Indicators</b>	<b>Indicator Measure</b>	<b>Planned 2022/23</b>	<b>Actuals By END Q 2</b>
No. of tier 4 institutions licensed	Number	2663	829
Budget Output: 000007 Procurement and Disposal Services			
<b>PIAP Output: 07050204 A short term development credit window for MSMEs set up.</b>			
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>			
<b>PIAP Output Indicators</b>	<b>Indicator Measure</b>	<b>Planned 2022/23</b>	<b>Actuals By END Q 2</b>
An MIS system for tier4 sector	Number	Develop MIS	0
Budget Output: 000010 Leadership and Management			
<b>PIAP Output: 07050204 A short term development credit window for MSMEs set up.</b>			
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>			
<b>PIAP Output Indicators</b>	<b>Indicator Measure</b>	<b>Planned 2022/23</b>	<b>Actuals By END Q 2</b>
No. of tier 4 institutions licensed	Number	2663	829
No of registered institutions sensitized on compliance regulations.	Number	3750	200

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<b>Programme:07 Private Sector Development</b>			
SubProgramme:01 Enabling Environment			
Sub SubProgramme:01 General Administration and Support Services			
<b>Department:001 Finance and Administration</b>			
Budget Output: 000010 Leadership and Management			
<b>PIAP Output: 07050204 A short term development credit window for MSMEs set up.</b>			
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>			
<b>PIAP Output Indicators</b>	<b>Indicator Measure</b>	<b>Planned 2022/23</b>	<b>Actuals By END Q 2</b>
An MIS system for tier4 sector	Number	Develop MIS	0
Budget Output: 000011 Communication and Public Relations			
<b>PIAP Output: 07050204 A short term development credit window for MSMEs set up.</b>			
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>			
<b>PIAP Output Indicators</b>	<b>Indicator Measure</b>	<b>Planned 2022/23</b>	<b>Actuals By END Q 2</b>
No. of tier 4 institutions licensed	Number	2663	829
Budget Output: 000012 Legal and Advisory Services			
<b>PIAP Output: 07050204 A short term development credit window for MSMEs set up.</b>			
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>			
<b>PIAP Output Indicators</b>	<b>Indicator Measure</b>	<b>Planned 2022/23</b>	<b>Actuals By END Q 2</b>
No. of tier 4 institutions licensed	Number	2663	829
Budget Output: 000014 Administrative and Support Services			
<b>PIAP Output: 07050204 A short term development credit window for MSMEs set up.</b>			
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>			
<b>PIAP Output Indicators</b>	<b>Indicator Measure</b>	<b>Planned 2022/23</b>	<b>Actuals By END Q 2</b>
No. of tier 4 institutions licensed	Number	2663	829
No of registered institutions sensitized on compliance regulations.	Number	3750	200
Budget Output: 000019 ICT Services			
<b>PIAP Output: 07050204 A short term development credit window for MSMEs set up.</b>			
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>			
<b>PIAP Output Indicators</b>	<b>Indicator Measure</b>	<b>Planned 2022/23</b>	<b>Actuals By END Q 2</b>
An MIS system for tier4 sector	Number	Develop MIS	0
Budget Output: 560010 Accounting and Financial Management Policy			
<b>PIAP Output: 07050204 A short term development credit window for MSMEs set up.</b>			
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>			
<b>PIAP Output Indicators</b>	<b>Indicator Measure</b>	<b>Planned 2022/23</b>	<b>Actuals By END Q 2</b>
No of registered institutions sensitized on compliance regulations.	Number	3750	829

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<b>Programme:07 Private Sector Development</b>			
SubProgramme:01 Enabling Environment			
Sub SubProgramme:01 General Administration and Support Services			
<b>Project:1776 Retooling of Uganda Microfinance Regulatory Authority</b>			
Budget Output: 000003 Facilities and Equipment Management			
<b>PIAP Output: 07050204 A short term development credit window for MSMEs set up.</b>			
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>			
<b>PIAP Output Indicators</b>	<b>Indicator Measure</b>	<b>Planned 2022/23</b>	<b>Actuals By END Q 2</b>
No. of tier 4 institutions licensed	Number	2663	
An MIS system for tier4 sector	Number	Develop MIS	
Sub SubProgramme:02 Supervision and Regulation			
<b>Department:001 Supervision</b>			
Budget Output: 000023 Inspection and Monitoring			
<b>PIAP Output: 07050204 A short term development credit window for MSMEs set up.</b>			
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>			
<b>PIAP Output Indicators</b>	<b>Indicator Measure</b>	<b>Planned 2022/23</b>	<b>Actuals By END Q 2</b>
No. of tier 4 institutions licensed	Number	2663	829
No of registered institutions sensitized on compliance regulations.	Number	3750	200
An MIS system for tier4 sector	Number	Develop MIS	0
Budget Output: 000039 Policies, Regulations and Standards			
<b>PIAP Output: 07050204 A short term development credit window for MSMEs set up.</b>			
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>			
<b>PIAP Output Indicators</b>	<b>Indicator Measure</b>	<b>Planned 2022/23</b>	<b>Actuals By END Q 2</b>
No. of tier 4 institutions licensed	Number	2663	829
Budget Output: 190003 Licensing and Compliance			
<b>PIAP Output: 07050204 A short term development credit window for MSMEs set up.</b>			
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>			
<b>PIAP Output Indicators</b>	<b>Indicator Measure</b>	<b>Planned 2022/23</b>	<b>Actuals By END Q 2</b>
No. of tier 4 institutions licensed	Number	2663	829
No of registered institutions sensitized on compliance regulations.	Number	3750	200
An MIS system for tier4 sector	Number	Develop MIS	0

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## Performance highlights for the Quarter

- I. Reviewed 834 Applications for licensing from Tier 4 Institutions.
- II. Carried out on-site premise inspections for new boarded 150 institutions to verify the physical locations submitted.
- III. Complaints resolved were 38 from the licensed institutions which ensured a fair treatment of customers and redemption of borrowers' property.
- IV. Licensed institutions after fulfilling the requirements (659 MLs, 105 NDTs, 65 SACCOs) who have continuously contributed to financial inclusion and Social Economic Transformation.
- V. Registry updated regularly for all units of MLs, NDTs and SACCOs.
- VI. 200 reports for money lenders, NDT and SACCOs were reviewed as part of off-site supervision to assess the performance of institutions and their resilience in the economic shocks.
- VII. Data collected from 210 money lenders, NDT and SACCOs analyzed to ascertain the performance of the institutions.
- VIII. A Quarterly report prepared on licensing status and on performance of the Authority.
- IX. Through field monitoring, 53 Money lending institutions were identified from western, Eastern and Northern region operating with no licenses and these were instructed to comply.
- X. Inspected 65 branches after verification of head office compliance to authorize their operations.
- XI. Conducted meetings on compliance requirements and licensing which targeted 150 institutions.
- XII. Conducted media campaigns in all regions of the country at Signal FM in Mbale, Rainbow FM in Nebbi, Voice of Toro, Hope Fm Kabale, Endigito FM in Mbarara, Mega FM in Gulu, Unity FM in Lira, Voice of Lango in Lira, Crane Radio in Ishaka, Tropical Fm in Mubende, and Liberty radio in Hoima District.

## Variances and Challenges

- i. Limited funding for UMRA's operations.
- ii. Limited financial and human resource capacity to effectively regulate, license and supervise MFIs.
- iii. Inadequate transport – the Authority only has two motor vehicles of which one is for EDs use.
- iv. Low visibility and awareness of UMRA's mandate by its customers and the public.
- v. Emerging MFIs such as Islamic MFIs, which will require specialist skills to regulate, license and supervise.
- vi. High defaults and loan provisions across the sector because of multiple borrowing by MFI clients.
- vii. Competing mandates of institutions such as UMRA and MTIC, UCA and UCUSCU.
- viii. High cost of borrowing for MFIs leading to interest rates charged on loans.
- ix. No comprehensive database of MFIs in Uganda making it difficult for UMRA to effectively regulate licenses and supervise MFIs.
- x. Unprecedented events and unpredictability of future events due to the COVID-19 pandemic and EBOLA.



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***V3: Details of Releases and Expenditure*****Table V3.1: GoU Releases and Expenditure by Budget Output\***

<i>Billion Uganda Shillings</i>	Approved Budget	Revised Budget	Released by End Q2	Spent by End Q2	% GoU Budget Released	% GoU Budget Spent	% GoU Releases Spent
<b>Programme:07 Private Sector Development</b>	<b>15.140</b>	<b>15.140</b>	<b>4.411</b>	<b>2.549</b>	<b>29.1 %</b>	<b>16.8 %</b>	<b>57.8 %</b>
<b>Sub SubProgramme:01 General Administration and Support Services</b>	<b>11.275</b>	<b>11.275</b>	<b>2.963</b>	<b>1.577</b>	<b>26.3 %</b>	<b>14.0 %</b>	<b>53.2 %</b>
000001 Audit and Risk Management	0.008	0.008	0.000	0.000	0.0%	0.0%	0.0%
000003 Facilities and Equipment Management	5.450	5.450	0.867	0.000	15.9%	0.0%	0.0%
000005 Human Resource Management	1.778	1.778	0.989	0.781	55.6%	43.9%	79.0%
000006 Planning and Budgeting services	0.060	0.060	0.015	0.006	25.0%	10.0%	40.0%
000007 Procurement and Disposal Services	0.006	0.006	0.000	0.000	0.0%	0.0%	0.0%
000010 Leadership and Management	0.416	0.416	0.168	0.123	40.4%	29.6%	73.2%
000011 Communication and Public Relations	0.774	0.774	0.139	0.038	18.0%	4.9%	27.3%
000012 Legal and Advisory Services	0.030	0.030	0.000	0.000	0.0%	0.0%	0.0%
000014 Administrative and Support Services	2.504	2.504	0.674	0.568	26.9%	22.7%	84.3%
000019 ICT Services	0.199	0.199	0.112	0.061	56.3%	30.7%	54.5%
560010 Accounting and Financial Management Policy	0.050	0.050	0.000	0.000	0.0%	0.0%	0.0%
<b>Sub SubProgramme:02 Supervision and Regulation</b>	<b>3.865</b>	<b>3.865</b>	<b>1.448</b>	<b>0.972</b>	<b>37.5 %</b>	<b>25.1 %</b>	<b>67.1 %</b>
000023 Inspection and Monitoring	2.518	2.518	1.313	0.942	52.1%	37.4%	71.7%
000039 Policies, Regulations and Standards	1.019	1.019	0.085	0.011	8.3%	1.1%	12.9%
190003 Licensing and Compliance	0.328	0.328	0.050	0.019	15.2%	5.8%	38.0%
<b>Total for the Vote</b>	<b>15.140</b>	<b>15.140</b>	<b>4.411</b>	<b>2.549</b>	<b>29.1 %</b>	<b>16.8 %</b>	<b>57.8 %</b>

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**Table V3.2: GoU Expenditure by Item 2022/23 GoU Expenditure by Item**

<i>Billion Uganda Shillings</i>	Approved Budget	Revised Budget	Released by End Q2	Spent by End Q2	% GoU Budget Released	% GoU Budget Spent	% GoU Releases Spent
211102 Contract Staff Salaries	2.171	2.171	1.085	0.981	50.0 %	45.2 %	90.4 %
211104 Employee Gratuity	0.543	0.543	0.236	0.224	43.5 %	41.4 %	95.0 %
211106 Allowances (Incl. Casuals, Temporary, sitting allowances)	0.138	0.138	0.080	0.072	57.7 %	52.3 %	90.6 %
211107 Boards, Committees and Council Allowances	0.416	0.416	0.168	0.123	40.3 %	29.6 %	73.6 %
212101 Social Security Contributions	0.271	0.271	0.120	0.120	44.2 %	44.2 %	100.0 %
212102 Medical expenses (Employees)	0.108	0.108	0.108	0.000	100.0 %	0.0 %	0.0 %
221001 Advertising and Public Relations	0.774	0.774	0.139	0.038	17.9 %	4.9 %	27.1 %
221003 Staff Training	0.450	0.450	0.226	0.142	50.2 %	31.5 %	62.7 %
221007 Books, Periodicals & Newspapers	0.010	0.010	0.003	0.000	25.0 %	2.9 %	11.5 %
221008 Information and Communication Technology Supplies.	0.051	0.051	0.025	0.000	50.0 %	0.0 %	0.0 %
221009 Welfare and Entertainment	0.332	0.332	0.097	0.066	29.2 %	20.0 %	68.4 %
221011 Printing, Stationery, Photocopying and Binding	0.244	0.244	0.024	0.005	9.8 %	2.1 %	21.4 %
221012 Small Office Equipment	0.056	0.056	0.000	0.000	0.0 %	0.0 %	0.0 %
221016 Systems Recurrent costs	0.050	0.050	0.000	0.000	0.0 %	0.0 %	0.0 %
221017 Membership dues and Subscription fees.	0.025	0.025	0.000	0.000	0.0 %	0.0 %	0.0 %
222001 Information and Communication Technology Services.	0.129	0.129	0.076	0.055	58.9 %	42.2 %	71.8 %
222002 Postage and Courier	0.003	0.003	0.001	0.000	25.0 %	0.0 %	0.0 %
223001 Property Management Expenses	0.057	0.057	0.028	0.027	50.0 %	48.4 %	96.9 %
223003 Rent-Produced Assets-to private entities	0.742	0.742	0.247	0.247	33.3 %	33.3 %	100.0 %
223004 Guard and Security services	0.057	0.057	0.026	0.024	45.5 %	42.8 %	94.0 %
223005 Electricity	0.030	0.030	0.014	0.010	45.0 %	33.7 %	74.9 %
225101 Consultancy Services	0.832	0.832	0.050	0.000	6.0 %	0.0 %	0.0 %
225201 Consultancy Services-Capital	0.350	0.350	0.000	0.000	0.0 %	0.0 %	0.0 %
227001 Travel inland	1.344	1.344	0.626	0.292	46.6 %	21.8 %	46.7 %
227004 Fuel, Lubricants and Oils	0.649	0.649	0.132	0.105	20.4 %	16.2 %	79.5 %
228002 Maintenance-Transport Equipment	0.128	0.128	0.019	0.006	15.0 %	4.9 %	32.3 %
228003 Maintenance-Machinery & Equipment Other than Transport Equipment	0.070	0.070	0.014	0.009	20.0 %	13.5 %	67.4 %
273102 Incapacity, death benefits and funeral expenses	0.010	0.010	0.000	0.000	0.0 %	0.0 %	0.0 %
312212 Light Vehicles - Acquisition	3.230	3.230	0.858	0.000	26.6 %	0.0 %	0.0 %

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<i>Billion Uganda Shillings</i>	Approved Budget	Revised Budget	Released by End Q2	Spent by End Q2	% GoU Budget Released	% GoU Budget Spent	% GoU Releases Spent
312221 Light ICT hardware - Acquisition	0.250	0.250	0.009	0.000	3.6 %	0.0 %	0.0 %
312222 Heavy ICT hardware - Acquisition	0.650	0.650	0.000	0.000	0.0 %	0.0 %	0.0 %
312235 Furniture and Fittings - Acquisition	0.120	0.120	0.000	0.000	0.0 %	0.0 %	0.0 %
312423 Computer Software - Acquisition	0.600	0.600	0.000	0.000	0.0 %	0.0 %	0.0 %
312424 Computer databases - Acquisition	0.250	0.250	0.000	0.000	0.0 %	0.0 %	0.0 %
<b>Total for the Vote</b>	<b>15.140</b>	<b>15.140</b>	<b>4.411</b>	<b>2.549</b>	<b>29.1 %</b>	<b>16.8 %</b>	<b>57.8 %</b>

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**Table V3.3: Releases and Expenditure by Department and Project\***

<i>Billion Uganda Shillings</i>	Approved Budget	Revised Budget	Released by End Q2	Spent by End Q2	% GoU Budget Released	% GoU Budget Spent	% GoU Releases Spent
<b>Programme:07 Private Sector Development</b>	<b>15.140</b>	<b>15.140</b>	<b>4.411</b>	<b>2.549</b>	<b>29.13 %</b>	<b>16.84 %</b>	<b>57.79 %</b>
<b>Sub SubProgramme:01 General Administration and Support Services</b>	<b>11.275</b>	<b>11.275</b>	<b>2.963</b>	<b>1.577</b>	<b>26.27 %</b>	<b>13.99 %</b>	<b>53.2 %</b>
<i>Departments</i>							
001 Finance and Administration	5.825	5.825	2.096	1.577	36.0 %	27.1 %	75.2 %
<i>Development Projects</i>							
1776 Retooling of Uganda Microfinance Regulatory Authority	5.450	5.450	0.867	0.000	15.9 %	0.0 %	0.0 %
<b>Sub SubProgramme:02 Supervision and Regulation</b>	<b>3.865</b>	<b>3.865</b>	<b>1.448</b>	<b>0.972</b>	<b>37.47 %</b>	<b>25.15 %</b>	<b>67.1 %</b>
<i>Departments</i>							
001 Supervision	3.865	3.865	1.448	0.972	37.5 %	25.1 %	67.1 %
<i>Development Projects</i>							
N/A							
<b>Total for the Vote</b>	<b>15.140</b>	<b>15.140</b>	<b>4.411</b>	<b>2.549</b>	<b>29.1 %</b>	<b>16.8 %</b>	<b>57.8 %</b>

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Table V3.4: External Financing Releases and Expenditure by Sub-SubProgramme and Project

**VOTE: 162 Uganda Microfinance Regulatory Authority**

Quarter 2

**Quarter 2: Outputs and Expenditure in the Quarter**

Outputs Planned in Quarter	Actual Outputs Achieved in Quarter	Reasons for Variation in performance
<b>Programme:07 Private Sector Development</b>		
<b>SubProgramme:01 Enabling Environment</b>		
<b>Sub SubProgramme:01 General Administration and Support Services</b>		
<i>Departments</i>		
<b>Department:001 Finance and Administration</b>		
<b>Budget Output:000001 Audit and Risk Management</b>		
<b>PIAP Output: 07050202 Conduct capacity building for tier4 financial institutions</b>		
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>		
Capacity building conducted for Audit staff.	Not funded. However, attended the 10th CPA Economic Forum	NA
<b>PIAP Output: 07050204 A short term development credit window for MSMEs set up.</b>		
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>		
Audit reports prepared.	Preparation of quarter 2 report is in progress	NA
Spot checks carried out.	NA	Limited funding.
Annual Audit work plan prepared.	Finalised and was approved	NA
NA	Completed and was approved	NA
Audit follow ups done.	Second Follow up work is in progress.	NA
Risks profiled.	NA	Not funded
Audit reports prepared.	NA	Semi annual
NA	NA	Not carried out
Subscriptions made.	NA	NA
Trainings attended.	NA	Not funded
<b>Expenditures incurred in the Quarter to deliver outputs</b>		<i>UShs Thousand</i>
<b>Item</b>		<b>Spent</b>
	<b>Total For Budget Output</b>	<b>0.000</b>
	Wage Recurrent	0.000
	Non Wage Recurrent	0.000
	Arrears	0.000
	<i>AIA</i>	0.000
<b>Budget Output:000005 Human Resource Management</b>		
<b>PIAP Output: 07050202 Conduct capacity building for tier4 financial institutions</b>		
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>		
NA	NA	NA

**VOTE: 162 Uganda Microfinance Regulatory Authority**

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Outputs Planned in Quarter		Actual Outputs Achieved in Quarter	Reasons for Variation in performance
PIAP Output: 07050204 A short term development credit window for MSMEs set up.			
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs			
Staff managed.	Welfare items provided to all staff promptly.	NA	
Staff process managed.	Staff leave Managed. Staff allowances processed	NA	
Payroll expenses paid.	payrolls both for salary and gratuity prepared and paid	NA	
NA	staff medical insurance provided.	NA	
Staff trainings conducted.	Staff training conducted for example the Tie 4 Anti Money Laundering training.		
Expenditures incurred in the Quarter to deliver outputs			UShs Thousand
Item			Spent
211102 Contract Staff Salaries			223,578.471
211104 Employee Gratuity			128,338.694
212101 Social Security Contributions			29,321.020
221003 Staff Training			96,837.933
Total For Budget Output			478,076.118
Wage Recurrent			223,578.471
Non Wage Recurrent			254,497.647
Arrears			0.000
AIA			0.000
Budget Output:000006 Planning and Budgeting services			
PIAP Output: 07050204 A short term development credit window for MSMEs set up.			
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs			
Workplans consolidated for BFP	Workplans consolidated and BFP submitted to MoFPED and parliament.	NA	
BFP submitted	BFP submitted to MoFPED.	NA	
Budget estimates prepared	Budget estimates prepared for the next financial year and quarterly expenditure.	NA	
Budget estimates submitted	Budget estimates submitted to MoFPED.	NA	
Periodic reports prepared and submitted.	NTR performance report, M&E report and activity reports submitted.	NA	
Staff trainings conducted.	NA	Carried out in Q1	
Monitoring and evaluations carried out.	Monitoring activities undertaken.	NA	
Activities aligned to strategic plan.	Budget activities for next financial aligned to the strategic plan.	NA	
Expenditures incurred in the Quarter to deliver outputs			UShs Thousand
Item			Spent
227001 Travel inland			6,120.000

**VOTE: 162 Uganda Microfinance Regulatory Authority**

Quarter 2

Outputs Planned in Quarter	Actual Outputs Achieved in Quarter	Reasons for Variation in performance
	<b>Total For Budget Output</b>	<b>6,120.000</b>
	Wage Recurrent	0.000
	Non Wage Recurrent	6,120.000
	Arrears	0.000
	<i>AIA</i>	0.000
<b>Budget Output:000007 Procurement and Disposal Services</b>		
<b>PIAP Output: 07050204 A short term development credit window for MSMEs set up.</b>		
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>		
Bids received.	Bids received.	NA
Staff capacity built in procurement aspects.	NA	Not funded
NA	Prepared procurement plan for the BFP	NA
Allowances paid.	Allowances paid.	NA
Market surveys conducted.	Market surveys conducted.	NA
NA	NA	Not funded
Periodic reports prepared.	Monthly reports prepared.	NA
Trainings attended.	NA	Not funded
<b>Expenditures incurred in the Quarter to deliver outputs</b>		<i>UShs Thousand</i>
<b>Item</b>		<b>Spent</b>
	<b>Total For Budget Output</b>	<b>0.000</b>
	Wage Recurrent	0.000
	Non Wage Recurrent	0.000
	Arrears	0.000
	<i>AIA</i>	0.000
<b>Budget Output:000010 Leadership and Management</b>		
<b>PIAP Output: 07050204 A short term development credit window for MSMEs set up.</b>		
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>		
Management capacity building held.	NA	Limited funding
Benchmarking Carried out.	NA	Limited funding
Policy reviews conducted.	Transport Policy drafted and reviewed. Awaiting approval.	NA
Board and management meetings held.	4 meetings of the Board and 3 management meetings	
NA	To be undertaken in Q3	
Paid Board costs.	Board retainer fees and allowances paid.	NA
<b>Expenditures incurred in the Quarter to deliver outputs</b>		<i>UShs Thousand</i>
<b>Item</b>		<b>Spent</b>
211107 Boards, Committees and Council Allowances		84,429.892



**VOTE: 162 Uganda Microfinance Regulatory Authority**

Quarter 2

Outputs Planned in Quarter	Actual Outputs Achieved in Quarter	Reasons for Variation in performance
	<b>Total For Budget Output</b>	<b>84,429.892</b>
	Wage Recurrent	0.000
	Non Wage Recurrent	84,429.892
	Arrears	0.000
	<i>AIA</i>	0.000

**Budget Output:000011 Communication and Public Relations****PIAP Output: 07050204 A short term development credit window for MSMEs set up.****Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs**

Promotional materials procured.	The Authority procured brochures and keeps distributing them to stakeholders.	The Authority procured a backdrop as part of promoting its brand identity
NA	NA	This is a quarter three activity
NA	NA. This is meant to be done in Q3	This is meant to be done in Q3
Spot messages and adverts aired.	The Authority undertook radio spot message campaign around the country to create public awareness.  The Authority also conducted TV Talk shows to sensitize the public on the issued operational guidelines for self help groups	NA
Notices Published.	The Authority published notices in New Vision, Bukedde and Daily Monitor ie Public Notices informing SACCOs and Moneylenders to renew licenses	The Authority also published notices on the website
Social media campaigns conducted.	The Authority has boosted its social media engagements by posting on daily basis	NA
NA	The Authority has renewed its subscription to PRAU	NA

**Expenditures incurred in the Quarter to deliver outputs***UShs Thousand*

Item	Spent
221001 Advertising and Public Relations	37,543.200
<b>Total For Budget Output</b>	<b>37,543.200</b>
Wage Recurrent	0.000
Non Wage Recurrent	37,543.200
Arrears	0.000
<i>AIA</i>	0.000

**Budget Output:000014 Administrative and Support Services****PIAP Output: 07050202 Conduct capacity building for tier4 financial institutions****Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs**

Daily periodicals provided.	Daily periodicals of Monitor, New vision and the weekly Observer bought.	NA
Work environment and ambience maintained.	Workspace and Environment provided and mentained.	NA

**VOTE: 162 Uganda Microfinance Regulatory Authority**

Quarter 2

Outputs Planned in Quarter	Actual Outputs Achieved in Quarter	Reasons for Variation in performance
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**PIAP Output: 07050204 A short term development credit window for MSMEs set up.****Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs**

Meetings coordinated.	Adhoc Meetings coordinated staff meetings coordinated Board meetings coordinated Management meetings coordinated committee meetings coordinated High level committee meetings coordinated	NA
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**Expenditures incurred in the Quarter to deliver outputs** *US\$ Thousand*

Item	Spent
211106 Allowances (Incl. Casuals, Temporary, sitting allowances)	28,648.703
221007 Books, Periodicals & Newspapers	300.000
221009 Welfare and Entertainment	42,378.348
221011 Printing, Stationery, Photocopying and Binding	2,110.006
223001 Property Management Expenses	13,275.000
223003 Rent-Produced Assets-to private entities	185,603.000
223004 Guard and Security services	13,042.842
223005 Electricity	5,276.493
227004 Fuel, Lubricants and Oils	54,197.000
228002 Maintenance-Transport Equipment	6,214.866
<b>Total For Budget Output</b>	<b>351,046.258</b>
Wage Recurrent	0.000
Non Wage Recurrent	351,046.258
Arrears	0.000
<i>AIA</i>	0.000

**Budget Output:000019 ICT Services****PIAP Output: 07050204 A short term development credit window for MSMEs set up.****Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs**

Computer equipment procured.	NA	Approval for procurement sought and procurement started.
Computer equipment serviced.	Servicing for computer equipment carried out.	NA
ICT expenses paid.	Internet and other ICT expenditures paid.	NA
Security software updated.	NA	Not carried out because of budget limitations.

**Expenditures incurred in the Quarter to deliver outputs** *US\$ Thousand*

Item	Spent
222001 Information and Communication Technology Services.	49,365.517

**VOTE: 162 Uganda Microfinance Regulatory Authority**

Quarter 2

Outputs Planned in Quarter	Actual Outputs Achieved in Quarter	Reasons for Variation in performance
<b>Expenditures incurred in the Quarter to deliver outputs</b>		<i>UShs Thousand</i>
<b>Item</b>		<b>Spent</b>
228003 Maintenance-Machinery & Equipment Other than Transport Equipment		4,600.000
	<b>Total For Budget Output</b>	<b>53,965.517</b>
	Wage Recurrent	0.000
	Non Wage Recurrent	53,965.517
	Arrears	0.000
	<i>AIA</i>	0.000
<b>Budget Output:560010 Accounting and Financial Management Policy</b>		
<b>PIAP Output: 07050202 Conduct capacity building for tier4 financial institutions</b>		
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>		
Periodic financial reports prepared.	Q2 financial report was prepared.	NA
Asset register updated.	Assets register was kept updated.	NA
Reconciliation reports prepared.	Monthly reconciliations were carried out.	NA
Books of Accounts prepared.	Monthly books of accounts were done.	NA
Payments processed.	All due payments were processed.	NA
CPDs attended.	No CPD trainings were attended in this period.	NA
<b>PIAP Output: 07050204 A short term development credit window for MSMEs set up.</b>		
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>		
NA	NA	NA
NA	NA	NA
NA	NA	NA
NA	NA	NA
NA	NA	NA
NA	NA	NA
<b>Expenditures incurred in the Quarter to deliver outputs</b>		<i>UShs Thousand</i>
<b>Item</b>		<b>Spent</b>
	<b>Total For Budget Output</b>	<b>0.000</b>
	Wage Recurrent	0.000
	Non Wage Recurrent	0.000
	Arrears	0.000
	<i>AIA</i>	0.000
	<b>Total For Department</b>	<b>1,011,180.985</b>
	Wage Recurrent	223,578.471
	Non Wage Recurrent	787,602.514

**VOTE: 162 Uganda Microfinance Regulatory Authority**

Quarter 2

Outputs Planned in Quarter	Actual Outputs Achieved in Quarter	Reasons for Variation in performance
	Arrears	0.000
	AIA	0.000
<i>Development Projects</i>		
<b>Project:1776 Retooling of Uganda Microfinance Regulatory Authority</b>		
<b>Budget Output:000003 Facilities and Equipment Management</b>		
<b>PIAP Output: 07050204 A short term development credit window for MSMEs set up.</b>		
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>		
Procurement process started.	NA	NA
Not carried out due to limited funding	NA	NA
Procurement process started	NA	NA
Procurement process started.	NA	NA
<b>Expenditures incurred in the Quarter to deliver outputs</b>		<i>UShs Thousand</i>
<b>Item</b>		<b>Spent</b>
	<b>Total For Budget Output</b>	<b>0.000</b>
	GoU Development	0.000
	External Financing	0.000
	Arrears	0.000
	AIA	0.000
	<b>Total For Project</b>	<b>0.000</b>
	GoU Development	0.000
	External Financing	0.000
	Arrears	0.000
	AIA	0.000
<b>Sub SubProgramme:02 Supervision and Regulation</b>		
<i>Departments</i>		
<b>Department:001 Supervision</b>		
<b>Budget Output:000023 Inspection and Monitoring</b>		
<b>PIAP Output: 07050203 Conduct capacity building for tier4 financial institutions.</b>		
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>		
NA	NA	NA
<b>PIAP Output: 07050204 A short term development credit window for MSMEs set up.</b>		
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>		
200 Inspections carried out	inspections carried out on 210 institutions across the country. This enabled the Authority to identify the physical locations of the institutions and avoid non existence of licensed institution.	NA

**VOTE: 162 Uganda Microfinance Regulatory Authority**

Quarter 2

Outputs Planned in Quarter	Actual Outputs Achieved in Quarter	Reasons for Variation in performance
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**PIAP Output: 07050204 A short term development credit window for MSMEs set up.****Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs**

4 Follow up reports.	Following up on 500 institutions for renewal of licensees and one consolidated report was generated.	NA
Periodic performance review reports	15 Periodic performance review reports compiled from officers. Institutions performance was reviewed on number of clients and loan portfolio size to assess their contribution to financial inclusion.	NA
3 mystery shopping recommendations implemented	One mystery shopping activity done in form of pre-identifying institutions without license and 120 were identified in selected districts within sub regions. These were instructed to legalise their businesses.	NA
Market supervision carried out	Market supervision carried on 5 institutions to assess the inherent risks in the sector in order to increase public confidence in dealing with these institutions.	NA
NA	4 sensitization reports prepared through participation in world saving day with a theme of promoting saving culture in Uganda and green economy, participation in private sector development program through news publications, sensitizing UMRA licensees on credit information sharing and several radio talkshows.	NA

**Expenditures incurred in the Quarter to deliver outputs** *US\$ Thousand*

Item	Spent
211102 Contract Staff Salaries	268,295.001
211104 Employee Gratuity	96,098.806
212101 Social Security Contributions	42,453.980
227001 Travel inland	79,245.034
<b>Total For Budget Output</b>	<b>486,092.821</b>
Wage Recurrent	268,295.001
Non Wage Recurrent	217,797.820
Arrears	0.000
<i>AIA</i>	0.000

**Budget Output:000039 Policies, Regulations and Standards****PIAP Output: 07050202 Conduct capacity building for tier4 financial institutions****Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs**

New developments monitored	The Authority embraced the gazette of financial institutions ( Credit Reference Bureau) regulations and organised a workshop for Non deposit taking institutions to sensitize them on credit information sharing.	NA
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Quarter 2

Outputs Planned in Quarter	Actual Outputs Achieved in Quarter	Reasons for Variation in performance
<b>PIAP Output: 07050204 A short term development credit window for MSMEs set up.</b>		
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>		
Processes and procedures developed and implemented.	Issued Operational Self Help group guidelines with the main objective of financial stabilisation mechanism in saving groups.	NA
Monthly and Quarterly Reports prepared	Prepared one and 3 monthly reports on the performance of the Authority through its licensees.	NA
5 countrywide awareness campaigns carried out	Conducted 8 country wide awareness campaigns in all regions of Uganda through talk shows and spot messages to create awareness on the mandate and functions of the Authority with compliance measurements for licensees.	NA
3 enforcements carried out	Enforcements carried out on 3 institutions where they were required through instruction letter to cease and desist from non compliance acts.	NA
Staff capacity built.	Capacity building of staff in Anti money laundering risk based supervision and developed a reporting tool AMT/CTF for licensees to submit annually.	NA
Benchmarking visits done.	No bench marking activity carried out.	NA
Institutional capacity carried out.	UMRA developed and Implemented digital transformation which automated the processes and this has led to institutional capacity built with reengineered processes.	NA
Operations monitored.	Operations of 30 institutions monitored through a compliance monitoring activity conducted with a report generated.	NA
Data collected.	Data collection from 700 institutions to assess their performance and contribution in the financial sector and the economy at large.	NA
<b>Expenditures incurred in the Quarter to deliver outputs</b>		<i>UShs Thousand</i>
<b>Item</b>		<b>Spent</b>
227001 Travel inland		10,518.490
	<b>Total For Budget Output</b>	<b>10,518.490</b>
	Wage Recurrent	0.000
	Non Wage Recurrent	10,518.490
	Arrears	0.000
	<i>AIA</i>	0.000
<b>Budget Output:190003 Licensing and Compliance</b>		
<b>PIAP Output: 07050202 Conduct capacity building for tier4 financial institutions</b>		
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>		
Licenses issued.	The Authority approved 200 licensees for new applicants and 600 renewals for licensees in a quarter after fulfilling the requirements.	NA

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Quarter 2

Outputs Planned in Quarter	Actual Outputs Achieved in Quarter	Reasons for Variation in performance
<b>PIAP Output: 07050202 Conduct capacity building for tier4 financial institutions</b>		
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>		
200 periodic reports compiled.	700 period reports compiled to assess the performance of the institutions and ascertain their resilience in the sector.	some institutions were unable to submit due to manual system used.
Licensed institutions validated.	Validated 50 licensed institutions to ensure compliance with licensing requirements.	NA
Registry updated.	weekly and monthly update of the registry for applicants( Money lenders, SACCOs & Non deposit taking institutions with also changes in the directorship, locations and business name.	
50 complaints received and resolved.	The Authority received 50 complaints and resolved 38. These were majorly on pay roll lending, level of interest amount charged and failure to issue loan quotations.	12 were pending clarification from institutions.
3 compliance monitoring carried out.	One compliance monitoring activity carried out to assess the budget execution.	limited funding
NA	Licensed 800 institutions after fulfilling the licensing requirements.	NA
<b>PIAP Output: 07050204 A short term development credit window for MSMEs set up.</b>		
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>		
NA	NA	NA
NA	NA	NA
NA	NA	NA
NA	NA	NA
NA	NA	NA
<b>Expenditures incurred in the Quarter to deliver outputs</b>		<i>UShs Thousand</i>
<b>Item</b>		<b>Spent</b>
227001 Travel inland		19,060.000
	<b>Total For Budget Output</b>	<b>19,060.000</b>
	Wage Recurrent	0.000
	Non Wage Recurrent	19,060.000
	Arrears	0.000
	<i>AIA</i>	0.000
	<b>Total For Department</b>	<b>515,671.311</b>
	Wage Recurrent	268,295.001
	Non Wage Recurrent	247,376.310
	Arrears	0.000
	<i>AIA</i>	0.000
<i>Development Projects</i>		
<b>N/A</b>		

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Quarter 2

Outputs Planned in Quarter	Actual Outputs Achieved in Quarter	Reasons for Variation in performance
	GRAND TOTAL	1,526,852.296
	Wage Recurrent	491,873.472
	Non Wage Recurrent	1,034,978.824
	GoU Development	0.000
	External Financing	0.000
	Arrears	0.000
	AIA	0.000



**VOTE: 162 Uganda Microfinance Regulatory Authority**

Quarter 2

**Quarter 2: Cumulative Outputs and Expenditure by End of Quarter**

Annual Planned Outputs		Cumulative Outputs Achieved by End of Quarter	
Programme:07 Private Sector Development			
SubProgramme:01 Enabling Environment			
Sub SubProgramme:01 General Administration and Support Services			
Departments			
Department:001 Finance and Administration			
Budget Output:000001 Audit and Risk Management			
PIAP Output: 07050202 Conduct capacity building for tier4 financial institutions			
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs			
Capacity building conducted for Audit staff.		Not funded. However, attended the 10th CPA Economic Forum	
PIAP Output: 07050204 A short term development credit window for MSMEs set up.			
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs			
Audit Reports.		Preparation of quarter 2 report is in progress	
Spot checks carried out.		NA	
Annual Audit workplans prepared.		Finalised and was approved	
Annual Accomplishment Report		Completed and was approved	
Audit follow ups done		Second Follow up work is in progress.	
Risks profiled		NA	
Audit reports		NA	
Reviewed Audit Charter		NA	
Subscriptions made		NA	
Trainings attended		NA	
Cumulative Expenditures made by the End of the Quarter to Deliver Cumulative Outputs			UShs Thousand
Item		Spent	
Total For Budget Output		0.000	
Wage Recurrent		0.000	
Non Wage Recurrent		0.000	
Arrears		0.000	
AIA		0.000	
Budget Output:000005 Human Resource Management			
PIAP Output: 07050202 Conduct capacity building for tier4 financial institutions			
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs			
Performance appraisals carried out.		NA	

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Quarter 2

Annual Planned Outputs		Cumulative Outputs Achieved by End of Quarter
PIAP Output: 07050204 A short term development credit window for MSMEs set up.		
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs		
Staff welfare managed.	Welfare items provided to all staff promptly.	
Staff process managed.	Staff leave Managed. Staff allowances processed	
Payroll expenses paid	payrolls both for salary and gratuity prepared and paid	
Staff medical insurance provided.	staff medical insurance provided.	
Staff trainings conducted.	Staff training conducted for example the Tie 4 Anti Money Laundering training.	
Cumulative Expenditures made by the End of the Quarter to Deliver Cumulative Outputs		US\$ Thousand
Item		Spent
211102 Contract Staff Salaries		433,917.092
211104 Employee Gratuity		128,338.694
212101 Social Security Contributions		77,471.020
221003 Staff Training		141,641.486
Total For Budget Output		781,368.292
Wage Recurrent		433,917.092
Non Wage Recurrent		347,451.200
Arrears		0.000
AIA		0.000
Budget Output:000006 Planning and Budgeting services		
PIAP Output: 07050204 A short term development credit window for MSMEs set up.		
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs		
Workplans consolidated.	Workplans consolidated and BFP submitted to MoFPED and parliament.	
Bfp and MPS submitted.	BFP submitted to MoFPED.	
Budget estimates prepared.	Budget estimates prepared for the next financial year and quarterly expenditure.	
Budget estimates submitted to MoFPED	Budget estimates submitted to MoFPED.	
Periodic reports submitted.	NTR performance report, M&E report and activity reports submitted.	
Staff trainings conducted.	NA	
Monitoring and evaluation carried out.	Monitoring activities undertaken.	
Activities realigned to strategic plans.	Budget activities for next financial aligned to the strategic plan.	
Cumulative Expenditures made by the End of the Quarter to Deliver Cumulative Outputs		US\$ Thousand
Item		Spent
227001 Travel inland		6,120.000
Total For Budget Output		6,120.000

**VOTE: 162 Uganda Microfinance Regulatory Authority**

Quarter 2

Annual Planned Outputs	Cumulative Outputs Achieved by End of Quarter
	Wage Recurrent 0.000
	Non Wage Recurrent 6,120.000
	Arrears 0.000
	AIA 0.000

**Budget Output:000007 Procurement and Disposal Services****PIAP Output: 07050204 A short term development credit window for MSMEs set up.****Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs**

Bids received.	Bids received.
Staff capacity built.	NA
Procurement plan	Prepared procurement plan for the BFP
Allowances paid.	Allowances paid.
Market surveys conducted.	Market surveys conducted.
Subscriptions done.	NA
Periodic reports	Monthly reports prepared.
Trainings attended.	

<b>Cumulative Expenditures made by the End of the Quarter to Deliver Cumulative Outputs</b>	<i>UShs Thousand</i>
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Item	Spent
<b>Total For Budget Output</b>	<b>0.000</b>
Wage Recurrent	0.000
Non Wage Recurrent	0.000
Arrears	0.000
AIA	0.000

**Budget Output:000010 Leadership and Management****PIAP Output: 07050204 A short term development credit window for MSMEs set up.****Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs**

Management capacity building carried out.	NA
Benchmarking carried out	NA
Policy reviews carried out	Transport Policy drafted and reviewed. Awaiting approval.
Meetings held	
Relevant subscriptions undertaken.	To be undertaken in Q3
Pay Board costs.	NABoard retainer fees and allowances paid.

<b>Cumulative Expenditures made by the End of the Quarter to Deliver Cumulative Outputs</b>	<i>UShs Thousand</i>
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Item	Spent
211107 Boards, Committees and Council Allowances	123,429.892

**VOTE: 162 Uganda Microfinance Regulatory Authority**

Quarter 2

Annual Planned Outputs	Cumulative Outputs Achieved by End of Quarter
	<b>Total For Budget Output</b>
	<b>123,429.892</b>
	Wage Recurrent
	0.000
	Non Wage Recurrent
	123,429.892
	Arrears
	0.000
	<i>AIA</i>
	0.000

**Budget Output:000011 Communication and Public Relations****PIAP Output: 07050204 A short term development credit window for MSMEs set up.****Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs**

procurements of UMRA promotional materials done.	NA
Published in the Gazette	
Licensed institutions published in the newspapers.	NA
UMRA messages aired on different channels.	The Authority undertook radio spot message campaign around the country to create public awareness.  The Authority also conducted TV Talk shows to sensitize the public on the issued operational guidelines for self help groups
Notices published and website maintained.	The Authority published notices in New Vision, Bukedde and Daily Monitor ie Public Notices informing SACCOs and Moneylenders to renew licenses
Social media campaigns conducted.	The Authority has boosted its social media engagements by posting on daily basis
Subscriptions to PRAU done.	The Authority has renewed its subscription to PRAU

**Cumulative Expenditures made by the End of the Quarter to Deliver Cumulative Outputs***US\$ Thousand*

Item	Spent
221001 Advertising and Public Relations	37,543.200
	<b>Total For Budget Output</b>
	<b>37,543.200</b>
	Wage Recurrent
	0.000
	Non Wage Recurrent
	37,543.200
	Arrears
	0.000
	<i>AIA</i>
	0.000

**Budget Output:000014 Administrative and Support Services****PIAP Output: 07050202 Conduct capacity building for tier4 financial institutions****Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs**

Daily Periodicals Bought	Daily periodicals of Monitor, New vision and the weekly Observer bought
Work space and environment provided and maintained.	Workspace and Environment provided and mentained.

**VOTE: 162 Uganda Microfinance Regulatory Authority**

Quarter 2

Annual Planned Outputs		Cumulative Outputs Achieved by End of Quarter	
PIAP Output: 07050204 A short term development credit window for MSMEs set up.			
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs			
Meetings coordinated		Adhoc Meetings coordinated staff meetings coordinated Board meetings coordinated Management meetings coordinated committee meetings coordinated High level committee meetings coordinated	
Cumulative Expenditures made by the End of the Quarter to Deliver Cumulative Outputs			US\$ Thousand
Item		Spent	
211106 Allowances (Incl. Casuals, Temporary, sitting allowances)		72,115.204	
221007 Books, Periodicals & Newspapers		300.000	
221009 Welfare and Entertainment		66,378.348	
221011 Printing, Stationery, Photocopying and Binding		5,130.406	
222001 Information and Communication Technology Services.		3,450.000	
223001 Property Management Expenses		27,435.000	
223003 Rent-Produced Assets-to private entities		247,470.667	
223004 Guard and Security services		24,433.684	
223005 Electricity		10,111.149	
227004 Fuel, Lubricants and Oils		105,056.000	
228002 Maintenance-Transport Equipment		6,214.866	
Total For Budget Output		568,095.324	
Wage Recurrent		0.000	
Non Wage Recurrent		568,095.324	
Arrears		0.000	
AIA		0.000	
Budget Output:000019 ICT Services			
PIAP Output: 07050204 A short term development credit window for MSMEs set up.			
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs			
Computer equipment procured.		Approval for procurement sought and procurement started.	
Computer equipment serviced.		Servicing for computer equipment carried out.	
ICT expenses paid		Internet and other ICT expenditures paid.	
Security software updated.		NA	
Cumulative Expenditures made by the End of the Quarter to Deliver Cumulative Outputs			US\$ Thousand
Item		Spent	
222001 Information and Communication Technology Services.		51,084.397	
228003 Maintenance-Machinery & Equipment Other than Transport		9,440.000	

**VOTE: 162 Uganda Microfinance Regulatory Authority**

Quarter 2

Annual Planned Outputs	Cumulative Outputs Achieved by End of Quarter
	<b>Total For Budget Output</b>
	<b>60,524.397</b>
	Wage Recurrent
	0.000
	Non Wage Recurrent
	60,524.397
	Arrears
	0.000
	<i>AIA</i>
	0.000

**Budget Output:560010 Accounting and Financial Management Policy****PIAP Output: 07050202 Conduct capacity building for tier4 financial institutions****Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs**

Periodic financial reports prepared.	Q2 financial report was prepared.
Updated Asset register.	Assets register was kept updated.
Monthly reconciliation reports prepared	Monthly reconciliations were carried out.
Books of Accounts prepared	Monthly books of accounts were done.
Payments processed	All due payments were processed.
Professional trainings attended.	No CPD trainings were attended in this period.

**PIAP Output: 07050204 A short term development credit window for MSMEs set up.****Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs**

Periodic financial reports prepared.	NA
Updated Asset register.	NA
Monthly reconciliation reports prepared	NA
Books of Accounts prepared	NA
Payments processed	NA
Professional trainings attended.	NA

**Cumulative Expenditures made by the End of the Quarter to Deliver Cumulative Outputs***US\$ Thousands*

Item	Spent
	<b>Total For Budget Output</b>
	<b>0.000</b>
	Wage Recurrent
	0.000
	Non Wage Recurrent
	0.000
	Arrears
	0.000
	<i>AIA</i>
	0.000
	<b>Total For Department</b>
	<b>1,577,081.105</b>
	Wage Recurrent
	433,917.092
	Non Wage Recurrent
	1,143,164.013
	Arrears
	0.000
	<i>AIA</i>
	0.000

*Development Projects*

**VOTE: 162 Uganda Microfinance Regulatory Authority**

Quarter 2

Annual Planned Outputs		Cumulative Outputs Achieved by End of Quarter
<b>Project:1776 Retooling of Uganda Microfinance Regulatory Authority</b>		
<b>Budget Output:000003 Facilities and Equipment Management</b>		
<b>PIAP Output: 07050204 A short term development credit window for MSMEs set up.</b>		
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>		
Desktop computers procured	NA	
Furniture procured	NA	
MIS procured	NA	
Motor vehicles procured	NA	
<b>Cumulative Expenditures made by the End of the Quarter to Deliver Cumulative Outputs</b>		<i>UShs Thousand</i>
Item		Spent
	<b>Total For Budget Output</b>	<b>0.000</b>
	GoU Development	0.000
	External Financing	0.000
	Arrears	0.000
	<i>AIA</i>	0.000
	<b>Total For Project</b>	<b>0.000</b>
	GoU Development	0.000
	External Financing	0.000
	Arrears	0.000
	<i>AIA</i>	0.000
<b>Sub SubProgramme:02 Supervision and Regulation</b>		
<i>Departments</i>		
<b>Department:001 Supervision</b>		
<b>Budget Output:000023 Inspection and Monitoring</b>		
<b>PIAP Output: 07050203 Conduct capacity building for tier4 financial institutions.</b>		
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>		
sensitization reports.	NA	
<b>PIAP Output: 07050204 A short term development credit window for MSMEs set up.</b>		
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>		
Inspections carried out.	NA	
Follow up reports.	NA	
Periodic performance review reports.	NA	
Mystery shopping recommendations done and implemented.	NA	
Market supervision carried out	NA	
sensitization reports.	NA	

**VOTE: 162 Uganda Microfinance Regulatory Authority**

Quarter 2

Annual Planned Outputs		Cumulative Outputs Achieved by End of Quarter
Cumulative Expenditures made by the End of the Quarter to Deliver Cumulative Outputs		UShs Thousand
Item		Spent
211102 Contract Staff Salaries		547,072.001
211104 Employee Gratuity		96,098.806
212101 Social Security Contributions		42,453.980
227001 Travel inland		256,749.034
	<b>Total For Budget Output</b>	<b>942,373.821</b>
	Wage Recurrent	547,072.001
	Non Wage Recurrent	395,301.820
	Arrears	0.000
	<i>AIA</i>	0.000
<b>Budget Output:000039 Policies, Regulations and Standards</b>		
<b>PIAP Output: 07050202 Conduct capacity building for tier4 financial institutions</b>		
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>		
New developments monitored.	NA	
<b>PIAP Output: 07050204 A short term development credit window for MSMEs set up.</b>		
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>		
Processes and procedures developed and implemented.	NA	
Reports prepared	NA	
Awareness campaigns conducted.	NA	
Standards enforced	NA	
Staff capacity Built.	NA	
Benchmarking visits done.	limited funding to the Authority	
Institutional capacity built	NA	
Operations monitored.	NA	
Data collected.	NA	
Cumulative Expenditures made by the End of the Quarter to Deliver Cumulative Outputs		UShs Thousand
Item		Spent
227001 Travel inland		10,518.490
	<b>Total For Budget Output</b>	<b>10,518.490</b>
	Wage Recurrent	0.000
	Non Wage Recurrent	10,518.490
	Arrears	0.000
	<i>AIA</i>	0.000
<b>Budget Output:190003 Licensing and Compliance</b>		



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Annual Planned Outputs		Cumulative Outputs Achieved by End of Quarter
<b>PIAP Output: 07050202 Conduct capacity building for tier4 financial institutions</b>		
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>		
Licenses issued.		NA
Periodic reports compiled.		NA
Licensed institutions validated.		NA
Registry updated		
Complaints received and resolved.		NA
Compliance monitoring carried out		
Licenses issued.		NA
<b>PIAP Output: 07050204 A short term development credit window for MSMEs set up.</b>		
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>		
Periodic reports compiled.		NA
Licensed institutions validated.		NA
Registry updated		NA
Complaints received and resolved.		NA
Compliance monitoring carried out		NA
<b>Cumulative Expenditures made by the End of the Quarter to Deliver Cumulative Outputs</b>		<i>UShs Thousand</i>
<b>Item</b>		<b>Spent</b>
227001 Travel inland		19,060.000
	<b>Total For Budget Output</b>	<b>19,060.000</b>
	Wage Recurrent	0.000
	Non Wage Recurrent	19,060.000
	Arrears	0.000
	<i>AIA</i>	0.000
	<b>Total For Department</b>	<b>971,952.311</b>
	Wage Recurrent	547,072.001
	Non Wage Recurrent	424,880.310
	Arrears	0.000
	<i>AIA</i>	0.000
<i>Development Projects</i>		
N/A		
	<b>GRAND TOTAL</b>	<b>2,549,033.416</b>
	Wage Recurrent	980,989.093
	Non Wage Recurrent	1,568,044.323

VOTE: 162 Uganda Microfinance Regulatory Authority

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Annual Planned Outputs		Cumulative Outputs Achieved by End of Quarter
	GoU Development	0.000
	External Financing	0.000
	Arrears	0.000
	<i>AIA</i>	0.000

**VOTE: 162 Uganda Microfinance Regulatory Authority**

Quarter 2

**Quarter 3: Revised Workplan**

Annual Plans	Quarter's Plan	Revised Plans
<b>Programme:07 Private Sector Development</b>		
<b>SubProgramme:01</b>		
<b>Sub SubProgramme:01 General Administration and Support Services</b>		
<i>Departments</i>		
<b>Department:001 Finance and Administration</b>		
<b>Budget Output:000001 Audit and Risk Management</b>		
<b>PIAP Output: 07050202 Conduct capacity building for tier4 financial institutions</b>		
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>		
Capacity building conducted for Audit staff.	Capacity building conducted for Audit staff.	Capacity building conducted for Audit staff.
<b>PIAP Output: 07050204 A short term development credit window for MSMEs set up.</b>		
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>		
Audit Reports.	Audit reports prepared.	Audit reports prepared.
Spot checks carried out.	Spot checks carried out.	Spot checks carried out.
Annual Audit workplans prepared.	Annual Audit work plan prepared.	Annual Audit work plan prepared.
Annual Accomplishment Report	Annual accomplishment report prepared.	Annual accomplishment report prepared.
Audit follow ups done	Audit follow ups done.	Audit follow ups done.
Risks profiled	Risks profiled.	Risks profiled.
Audit reports	Audit reports prepared.	Audit reports prepared.
Reviewed Audit Charter	Reviewed Audit charter	Reviewed Audit charter
Subscriptions made	NA	NA
Trainings attended	Trainings attended.	Trainings attended.
<b>Budget Output:000005 Human Resource Management</b>		
<b>PIAP Output: 07050202 Conduct capacity building for tier4 financial institutions</b>		
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>		
Performance appraisals carried out.	NA	NA
<b>PIAP Output: 07050204 A short term development credit window for MSMEs set up.</b>		
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>		
Staff welfare managed.	Staff managed.	Staff managed.
Staff process managed.	Staff process managed.	Staff process managed.
Payroll expenses paid	Payroll expenses paid.	Payroll expenses paid.
Staff medical insurance provided.	NA	NA
Staff trainings conducted.	Staff trainings conducted.	Staff trainings conducted.
<b>Budget Output:000006 Planning and Budgeting services</b>		
<b>PIAP Output: 07050204 A short term development credit window for MSMEs set up.</b>		
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>		
Workplans consolidated.	Workplans Consolidated for MPS	Workplans Consolidated for MPS

**VOTE: 162 Uganda Microfinance Regulatory Authority**

Quarter 2

Annual Plans	Quarter's Plan	Revised Plans
<b>Budget Output:000006 Planning and Budgeting services</b>		
<b>PIAP Output: 07050204 A short term development credit window for MSMEs set up.</b>		
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>		
Bfp and MPS submitted.	MPS submitted.	MPS submitted.
Budget estimates prepared.	Budget estimates prepared.	Budget estimates prepared.
Budget estimates submitted to MoFPED	Budget estimates submitted.	Budget estimates submitted.
Periodic reports submitted.	Periodic reports prepared and submitted.	Periodic reports prepared and submitted.
Staff trainings conducted.	Staff trainings conducted.	Staff trainings conducted.
Monitoring and evaluation carried out.	Monitoring and evaluations carried out.	Monitoring and evaluations carried out.
Activities realigned to strategic plans.	Activities aligned to strategic plan.	Activities aligned to strategic plan.
<b>Budget Output:000007 Procurement and Disposal Services</b>		
<b>PIAP Output: 07050204 A short term development credit window for MSMEs set up.</b>		
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>		
Bids received.	Bids received.	Bids received.
Staff capacity built.	Staff capacity built in procurement aspects.	Staff capacity built in procurement aspects.
Procurement plan	Annual procurement plan drawn.	Annual procurement plan drawn.
Allowances paid.	Allowances paid.	Allowances paid.
Market surveys conducted.	Market surveys conducted.	Market surveys conducted.
Subscriptions done.	Subscriptions paid.	Subscriptions paid.
Periodic reports	Periodic reports prepared.	Periodic reports prepared.
Trainings attended.	Trainings attended.	Trainings attended.
<b>Budget Output:000010 Leadership and Management</b>		
<b>PIAP Output: 07050204 A short term development credit window for MSMEs set up.</b>		
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>		
Management capacity building carried out.	NA	NA
Benchmarking carried out	Benchmarking Carried out.	Benchmarking Carried out.
Policy reviews carried out	Policy reviews conducted.	Policy reviews conducted.
Meetings held	Board and management meetings held.	Board and management meetings held.
Relevant subscriptions undertaken.	Subscriptions paid.	Subscriptions paid.
Pay Board costs.	Paid Board costs.	Paid Board costs.
<b>Budget Output:000011 Communication and Public Relations</b>		
<b>PIAP Output: 07050204 A short term development credit window for MSMEs set up.</b>		
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>		
procurements of UMRA promotional materials done.	Promotional materials procured.	Promotional materials procured.
Published in the Gazette	Published in the Gazzette	Published in the Gazette
Licensed institutions published in the newspapers.	Licensed institutions published in national newspapers.	Licensed institutions published in national newspapers.
UMRA messages aired on different channels.	Spot messages and adverts aired.	Spot messages and adverts aired.

**VOTE: 162 Uganda Microfinance Regulatory Authority**

Quarter 2

Annual Plans	Quarter's Plan	Revised Plans
<b>Budget Output:000011 Communication and Public Relations</b>		
<b>PIAP Output: 07050204 A short term development credit window for MSMEs set up.</b>		
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>		
Notices published and website maintained.	Notices Published.	Notices Published.
Social media campaigns conducted.	Social media campaigns conducted.	Social media campaigns conducted.
Subscriptions to PRAU done.	NA	NA
<b>Budget Output:000012 Legal and Advisory Services</b>		
<b>PIAP Output: 07050202 Conduct capacity building for tier4 financial institutions</b>		
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>		
Legal representation done.	Legal representation of the Authority.	Legal representation of the Authority.
Staff capacity built	Staff capacity built.	Staff capacity built.
Complaints resolved	Complaints received and resolved.	Complaints received and resolved.
Trainings attended and subscriptions done.	Trainings attended.	Trainings attended.
Policy guidance given.	Policy Guidance provided.	Policy Guidance provided.
Enforcement supported.	Enforcements done.	Enforcements done.
Seminar and education reports drafted.	Seminars attended.	Seminars attended.
<b>PIAP Output: 07050204 A short term development credit window for MSMEs set up.</b>		
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>		
Staff capacity built	Staff capacity built.	Staff capacity built.
Complaints resolved	Complaints received and resolved.	Complaints received and resolved.
Trainings attended and subscriptions done.	Trainings attended.	Trainings attended.
Policy guidance given.	Policy Guidance provided.	Policy Guidance provided.
Enforcement supported.	Enforcements done.	Enforcements done.
Seminar and education reports drafted.	Seminars attended.	Seminars attended.
<b>Budget Output:000014 Administrative and Support Services</b>		
<b>PIAP Output: 07050202 Conduct capacity building for tier4 financial institutions</b>		
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>		
Daily Periodicals Bought	Daily periodicals provided.	Daily periodicals provided.
Work space and environment provided and maintained.	Work environment and ambience maintained.	Work environment and ambience maintained.
<b>PIAP Output: 07050204 A short term development credit window for MSMEs set up.</b>		
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>		
Meetings coordinated	Meetings coordinated.	Meetings coordinated.
<b>Budget Output:000019 ICT Services</b>		
<b>PIAP Output: 07050204 A short term development credit window for MSMEs set up.</b>		
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>		
Computer equipment procured.	Computer equipment procured.	Computer equipment procured.
Computer equipment serviced.	Computer equipment serviced.	Computer equipment serviced.
ICT expenses paid	ICT expenses paid.	ICT expenses paid.

**VOTE: 162 Uganda Microfinance Regulatory Authority**

Quarter 2

Annual Plans	Quarter's Plan	Revised Plans
<b>Budget Output:000019 ICT Services</b>		
<b>PIAP Output: 07050204 A short term development credit window for MSMEs set up.</b>		
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>		
Security software updated.	Security software updated.	Security software updated.
<b>Budget Output:560010 Accounting and Financial Management Policy</b>		
<b>PIAP Output: 07050202 Conduct capacity building for tier4 financial institutions</b>		
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>		
Periodic financial reports prepared.	Periodic financial reports prepared.	Periodic financial reports prepared.
Updated Asset register.	Asset register updated.	Asset register updated.
Monthly reconciliation reports prepared	Reconciliation reports prepared.	Reconciliation reports prepared.
Books of Accounts prepared	Books of Accounts prepared.	Books of Accounts prepared.
Payments processed	Payments processed.	Payments processed.
Professional trainings attended.	CPDs attended.	CPDs attended.
<b>PIAP Output: 07050204 A short term development credit window for MSMEs set up.</b>		
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>		
Periodic financial reports prepared.	Periodic financial reports prepared.	NA
Updated Asset register.	Asset register updated.	NA
Monthly reconciliation reports prepared	Reconciliation reports prepared.	NA
Books of Accounts prepared	Books of Accounts prepared.	NA
Payments processed	Payments processed.	NA
Professional trainings attended.	CPDs attended.	NA
<i>Development Projects</i>		
<b>Project:1776 Retooling of Uganda Microfinance Regulatory Authority</b>		
<b>Budget Output:000003 Facilities and Equipment Management</b>		
<b>PIAP Output: 07050204 A short term development credit window for MSMEs set up.</b>		
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>		
Desktop computers procured	NA	NA
Furniture procured	NA	NA
MIS procured	NA	NA
Motor vehicles procured	NA	NA
<b>Sub SubProgramme:02 Supervision and Regulation</b>		
<i>Departments</i>		
<b>Department:001 Supervision</b>		
<b>Budget Output:000023 Inspection and Monitoring</b>		
<b>PIAP Output: 07050203 Conduct capacity building for tier4 financial institutions.</b>		
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>		
sensitization reports.	NA	NA

**VOTE: 162 Uganda Microfinance Regulatory Authority**

Quarter 2

Annual Plans	Quarter's Plan	Revised Plans
<b>Budget Output:000023 Inspection and Monitoring</b>		
<b>PIAP Output: 07050204 A short term development credit window for MSMEs set up.</b>		
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>		
Inspections carried out.	200 Inspections carried out	200 Inspections carried out
Follow up reports.	4 Follow up reports.	4 Follow up reports.
Periodic performance review reports.	Periodic performance review reports	Periodic performance review reports
Mystery shopping recommendations done and implemented.	3 mystery shopping recommendations implemented	3 mystery shopping recommendations implemented
Market supervision carried out	Market supervision carried out	Market supervision carried out
sensitization reports.	NA	NA
<b>Budget Output:000039 Policies, Regulations and Standards</b>		
<b>PIAP Output: 07050202 Conduct capacity building for tier4 financial institutions</b>		
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>		
New developments monitored.	New developments monitored	New developments monitored
<b>PIAP Output: 07050204 A short term development credit window for MSMEs set up.</b>		
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>		
Processes and procedures developed and implemented.	Processes and procedures developed and implemented.	Processes and procedures developed and implemented.
Reports prepared	Monthly and Quarterly Reports prepared	Monthly and Quarterly Reports prepared
Awareness campaigns conducted.	5 countrywide awareness campaigns carried out	5 countrywide awareness campaigns carried out
Standards enforced	3 enforcements carried out	3 enforcements carried out
Staff capacity Built.	Staff capacity built.	Staff capacity built.
Benchmarking visits done.	Benchmarking visits done.	Benchmarking visits done.
Institutional capacity built	Institutional capacity carried out.	Institutional capacity carried out.
Operations monitored.	Operations monitored.	Operations monitored.
Data collected.	Data collected.	Data collected.
<b>Budget Output:190003 Licensing and Compliance</b>		
<b>PIAP Output: 07050202 Conduct capacity building for tier4 financial institutions</b>		
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>		
Licenses issued.	Licenses issued.	Licenses issued.
Periodic reports compiled.	200 periodic reports compiled.	200 periodic reports compiled.
Licensed institutions validated.	Licensed institutions validated.	Licensed institutions validated.
Registry updated	Registry updated.	Registry updated.
Complaints received and resolved.	50 complaints received and resolved.	50 complaints received and resolved.
Compliance monitoring carried out	3 compliance monitoring carried out.	3 compliance monitoring carried out.
Licenses issued.	Licenses issued.	NA
<b>PIAP Output: 07050204 A short term development credit window for MSMEs set up.</b>		
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>		
Periodic reports compiled.	200 periodic reports compiled.	NA

## Quarter 2

Annual Plans	Quarter's Plan	Revised Plans
<b>Budget Output:190003 Licensing and Compliance</b>		
<b>PIAP Output: 07050204 A short term development credit window for MSMEs set up.</b>		
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>		
Licensed institutions validated.	Licensed institutions validated.	NA
Registry updated	Registry updated.	NA
Complaints received and resolved.	50 complaints received and resolved.	NA
Compliance monitoring carried out	3 compliance monitoring carried out.	NA
<i>Develoment Projects</i>		
N/A		



VOTE: 162 Uganda Microfinance Regulatory Authority

Quarter 2

V4: NTR Collections, Off Budget Expenditure and Vote Cross Cutting Issues

Table 4.1: NTR Collections (Billions)

Revenue Code	Revenue Name	Planned Collection FY2022/23	Actuals By End Q2
142225	Other Licence fees	0.975	0.446
Total		0.975	0.446

**VOTE:** 162 Uganda Microfinance Regulatory Authority

Quarter 2

Table 4.2: Off-Budget Expenditure By Department and Project

# VOTE: 162 Uganda Microfinance Regulatory Authority

Quarter 2

Table 4.3: Vote Crosscutting Issues

## i) Gender and Equity

<b>Objective:</b>	Gender response supervision and licensing of Tier microfinance institutions and money lenders
<b>Issue of Concern:</b>	Tier 4 microfinance institutions and money lenders that are run by both men and women and supporting economic activities for all genders.
<b>Planned Interventions:</b>	Data collection on client composition of licensed institutions
<b>Budget Allocation (Billion):</b>	3,000,000.000
<b>Performance Indicators:</b>	Gender disaggregated report of Tier 4 microfinance institutions and money lenders that are run by both men and women
<b>Actual Expenditure By End Q2</b>	3000000
<b>Performance as of End of Q2</b>	
<b>Reasons for Variations</b>	

## ii) HIV/AIDS

<b>Objective:</b>	More awareness of HIV/AIDS, support and implementation of COVID-19 SOPs amongst the Tier IV microfinance institutions and money lenders
<b>Issue of Concern:</b>	More awareness of HIV/AIDS, support and implementation of COVID-19 SOPs.
<b>Planned Interventions:</b>	Awareness creation on handling and support activities of persons living with HIV/AIDS
<b>Budget Allocation (Billion):</b>	2,500,000.000
<b>Performance Indicators:</b>	Report on Tier 4 microfinance institutions and money lenders trained in handling and supporting activities of persons living with HIV/AIDS.
<b>Actual Expenditure By End Q2</b>	2500000
<b>Performance as of End of Q2</b>	2500000
<b>Reasons for Variations</b>	

## iii) Environment

<b>Objective:</b>	Awareness about environment management and climate change
<b>Issue of Concern:</b>	Tier microfinance institutions and money lenders that may be involved in activities that degrade the environment such as illegal logging and felling of trees.
<b>Planned Interventions:</b>	Sensitization of Tier 4 microfinance institutions and money lenders about sustainable environmental management, the effects of climate change and how to avert them.
<b>Budget Allocation (Billion):</b>	3,000,000.000
<b>Performance Indicators:</b>	Awareness training Report
<b>Actual Expenditure By End Q2</b>	3000000
<b>Performance as of End of Q2</b>	
<b>Reasons for Variations</b>	

## iv) Covid

<b>Objective:</b>	Awareness on SOPs and vaccination drive among the Tier IV microfinance institutions and money lenders
<b>Issue of Concern:</b>	Vaccination levels of staff against COVID-19.
<b>Planned Interventions:</b>	encouraging all staff to fully vaccinate against Covid-19 and adhere to the SOPs put in place at all times.

VOTE: 162 Uganda Microfinance Regulatory Authority

Quarter 2

Budget Allocation (Billion):	2,000,000.000
Performance Indicators:	Number of staff fully vaccinated
Actual Expenditure By End Q2	0
Performance as of End of Q2	
Reasons for Variations	

