

VOTE: 162 Uganda Microfinance Regulatory Authority

Quarter 4

V1: Summary of Issues in Budget Execution

Table V1.1: Overview of Vote Expenditures (UShs Billion)

		Approved Budget	Revised Budget	Released by End Q4	Spent by End Q4	% Budget Released	% Budget Spent	% Releases Spent
Recurrent	Wage	2.171	2.171	2.171	1.988	100.0 %	92.0 %	91.6 %
	Non-Wage	7.519	7.519	6.519	6.462	87.0 %	85.9 %	99.1 %
Dev.	GoU	5.450	5.450	3.193	3.169	58.6 %	58.1 %	99.2 %
	Ext Fin.	0.000	0.000	0.000	0.000	0.0 %	0.0 %	0.0 %
GoU Total		15.140	15.140	11.883	11.619	78.5 %	76.7 %	97.8 %
Total GoU+Ext Fin (MTEF)		15.140	15.140	11.883	11.619	78.5 %	76.7 %	97.8 %
Arrears		0.000	0.000	0.000	0.000	0.0 %	0.0 %	0.0 %
Total Budget		15.140	15.140	11.883	11.619	78.5 %	76.7 %	97.8 %
A.I.A Total		0.000	0.000	0.000	0.000	0.0 %	0.0 %	0.0 %
Grand Total		15.140	15.140	11.883	11.619	78.5 %	76.7 %	97.8 %
Total Vote Budget Excluding Arrears		15.140	15.140	11.883	11.619	78.5 %	76.7 %	97.8 %

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Table V1.2: Releases and Expenditure by Programme and Sub-SubProgramme\*

<i>Billion Uganda Shillings</i>	Approved Budget	Revised Budget	Released by End Q4	Spent by End Q4	% Budget Released	% Budget Spent	%Releases Spent
Programme:07 Private Sector Development	15.140	15.140	11.883	11.620	78.5 %	76.7 %	97.8%
Sub SubProgramme:01 General Administration and Support Services	11.275	11.275	8.292	8.199	73.5 %	72.7 %	98.9%
Sub SubProgramme:02 Supervision and Regulation	3.865	3.865	3.592	3.421	92.9 %	88.5 %	95.2%
Total for the Vote	15.140	15.140	11.883	11.620	78.5 %	76.7 %	97.8 %

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Table V1.3: High Unspent Balances and Over-Expenditure in the Approved Budget (Ushs Bn)

<i>(ii) Expenditures in excess of the original approved budget</i>		
Sub SubProgramme:01 General Administration and Support Services -01 Enabling Environment		
0.000	Bn Shs	Department : 001 Finance and Administration
Reason: 0		

Items

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V2: Performance Highlights

Table V2.1: PIAP outputs and output Indicators

Programme:07 Private Sector Development			
SubProgramme:01 Enabling Environment			
Sub SubProgramme:01 General Administration and Support Services			
Department:001 Finance and Administration			
Budget Output: 000001 Audit and Risk Management			
PIAP Output: 07050204 A short term development credit window for MSMEs set up.			
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs			
PIAP Output Indicators	Indicator Measure	Planned 2022/23	Actuals By END Q 4
No. of tier 4 institutions licensed	Number	2663	350
No of registered institutions sensitized on compliance regulations.	Number	3750	150
An MIS system for tier4 sector	Number	Develop MIS	
Budget Output: 000005 Human Resource Management			
PIAP Output: 07050204 A short term development credit window for MSMEs set up.			
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs			
PIAP Output Indicators	Indicator Measure	Planned 2022/23	Actuals By END Q 4
No. of tier 4 institutions licensed	Number	2663	350
Budget Output: 000006 Planning and Budgeting services			
PIAP Output: 07050204 A short term development credit window for MSMEs set up.			
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs			
PIAP Output Indicators	Indicator Measure	Planned 2022/23	Actuals By END Q 4
No. of tier 4 institutions licensed	Number	2663	350
Budget Output: 000007 Procurement and Disposal Services			
PIAP Output: 07050204 A short term development credit window for MSMEs set up.			
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs			
PIAP Output Indicators	Indicator Measure	Planned 2022/23	Actuals By END Q 4
An MIS system for tier4 sector	Number	Develop MIS	1

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Programme:07 Private Sector Development			
SubProgramme:01 Enabling Environment			
Sub SubProgramme:01 General Administration and Support Services			
Department:001 Finance and Administration			
Budget Output: 000010 Leadership and Management			
PIAP Output: 07050204 A short term development credit window for MSMEs set up.			
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs			
PIAP Output Indicators	Indicator Measure	Planned 2022/23	Actuals By END Q 4
No. of tier 4 institutions licensed	Number	2663	350
No of registered institutions sensitized on compliance regulations.	Number	3750	150
An MIS system for tier4 sector	Number	Develop MIS	1
Budget Output: 000011 Communication and Public Relations			
PIAP Output: 07050204 A short term development credit window for MSMEs set up.			
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs			
PIAP Output Indicators	Indicator Measure	Planned 2022/23	Actuals By END Q 4
No. of tier 4 institutions licensed	Number	2663	350
Budget Output: 000012 Legal and Advisory Services			
PIAP Output: 07050204 A short term development credit window for MSMEs set up.			
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs			
PIAP Output Indicators	Indicator Measure	Planned 2022/23	Actuals By END Q 4
No. of tier 4 institutions licensed	Number	2663	
Budget Output: 000014 Administrative and Support Services			
PIAP Output: 07050204 A short term development credit window for MSMEs set up.			
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs			
PIAP Output Indicators	Indicator Measure	Planned 2022/23	Actuals By END Q 4
No. of tier 4 institutions licensed	Number	2663	350
No of registered institutions sensitized on compliance regulations.	Number	3750	150
Budget Output: 000019 ICT Services			
PIAP Output: 07050204 A short term development credit window for MSMEs set up.			
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs			
PIAP Output Indicators	Indicator Measure	Planned 2022/23	Actuals By END Q 4
An MIS system for tier4 sector	Number	Develop MIS	

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Programme:07 Private Sector Development			
SubProgramme:01 Enabling Environment			
Sub SubProgramme:01 General Administration and Support Services			
Department:001 Finance and Administration			
Budget Output: 560010 Accounting and Financial Management Policy			
PIAP Output: 07050204 A short term development credit window for MSMEs set up.			
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs			
PIAP Output Indicators	Indicator Measure	Planned 2022/23	Actuals By END Q 4
No of registered institutions sensitized on compliance regulations.	Number	3750	150
Project:1776 Retooling of Uganda Microfinance Regulatory Authority			
Budget Output: 000003 Facilities and Equipment Management			
PIAP Output: 07050204 A short term development credit window for MSMEs set up.			
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs			
PIAP Output Indicators	Indicator Measure	Planned 2022/23	Actuals By END Q 4
No. of tier 4 institutions licensed	Number	2663	
An MIS system for tier4 sector	Number	Develop MIS	
Sub SubProgramme:02 Supervision and Regulation			
Department:001 Supervision			
Budget Output: 000023 Inspection and Monitoring			
PIAP Output: 07050204 A short term development credit window for MSMEs set up.			
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs			
PIAP Output Indicators	Indicator Measure	Planned 2022/23	Actuals By END Q 4
No. of tier 4 institutions licensed	Number	2663	350
No of registered institutions sensitized on compliance regulations.	Number	3750	150
An MIS system for tier4 sector	Number	Develop MIS	
Budget Output: 000039 Policies, Regulations and Standards			
PIAP Output: 07050204 A short term development credit window for MSMEs set up.			
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs			
PIAP Output Indicators	Indicator Measure	Planned 2022/23	Actuals By END Q 4
No. of tier 4 institutions licensed	Number	2663	

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Programme:07 Private Sector Development			
SubProgramme:01 Enabling Environment			
Sub SubProgramme:02 Supervision and Regulation			
Department:001 Supervision			
Budget Output: 190003 Licensing and Compliance			
PIAP Output: 07050204 A short term development credit window for MSMEs set up.			
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs			
PIAP Output Indicators	Indicator Measure	Planned 2022/23	Actuals By END Q 4
No. of tier 4 institutions licensed	Number	2663	350
No of registered institutions sensitized on compliance regulations.	Number	3750	150
An MIS system for tier4 sector	Number	Develop MIS	

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## Performance highlights for the Quarter

- I. The Authority has licensed 350 from Money Lenders, NDTs and SACCOs which are contribution to social economic transformation through job creation, access to credit and quality of life.
- II. Carried out on-site premise inspections for new boarded 361 institutions to verify the physical locations submitted.
- III. Complaints resolved were 53 out of the 100 received from the licensed institutions which ensured a fair treatment of customers and redemption of borrowers' property.
- IV. Licensed 350 institutions after fulfilling the requirements who have continuously contributed to financial inclusion and Social Economic Transformation.
- V. Registry updated regularly for all units of MLs, NDTs and SACCOs.
- VI. Conducted a follow-up on 60 institutions to ascertain their performance and compliance of the regulations and guidelines.
- VII. Conducted periodic performance reviews on 77 institutions to ascertain their resilience in the global economic slow-down.
- VIII. 361 reports for money lenders, NDT and SACCOs were reviewed as part of off-site supervision to assess the performance of institutions and their resilience in the economic shocks.
- IX. Data collected from 361 money lenders, NDT and SACCOs analysed to ascertain the performance of the institutions.
- X. Market conduct on 40 institutions to ascertain their consumer protection tools in order to create safety of the public borrowing from the Tier 4 sector.
- XI. Carried out sensitization radio talks on 25 stations on UMRA mandate and its role in social economic transformation through parish development model.
- XII. Enforcement measures through directives in communication were undertaken on 23 institutions.
- XIII. A Quarterly report prepared on licensing status and on performance of the Authority.
- XIV. 23 institutions were identified during mystery shopping and were instructed to comply.
- XV. Inspected 50 branches after verification of head office compliance to authorize their operations.
- XVI. Conducted 4 meetings on compliance.

## Variances and Challenges

- i. Limited funding for UMRA's operations.
- ii. Limited financial and human resource capacity to effectively regulate, license and supervise MFIs.
- iii. Inadequate transport – the Authority only has two motor vehicles of which one is for EDs use.
- iv. Low visibility and awareness of UMRA's mandate by its customers and the public.
- v. Emerging MFIs such as Islamic MFIs, which will require specialist skills to regulate, license and supervise.
- vi. High defaults and loan provisions across the sector because of multiple borrowing by MFI clients.
- vii. Competing mandates of institutions such as UMRA and MTIC, UCA and UCUSCU.
- viii. High cost of borrowing for MFIs leading to interest rates charged on loans.
- ix. No comprehensive database of MFIs in Uganda making it difficult for UMRA to effectively regulate licenses and supervise MFIs.



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V3: Details of Releases and Expenditure

Table V3.1: GoU Releases and Expenditure by Budget Output\*

<i>Billion Uganda Shillings</i>	Approved Budget	Revised Budget	Released by End Q4	Spent by End Q4	% GoU Budget Released	% GoU Budget Spent	% GoU Releases Spent
Programme:07 Private Sector Development	15.140	15.140	11.883	11.620	78.5 %	76.7 %	97.8 %
Sub SubProgramme:01 General Administration and Support Services	11.275	11.275	8.292	8.199	73.5 %	72.7 %	98.9 %
000001 Audit and Risk Management	0.008	0.008	0.008	0.008	100.0 %	99.4 %	99.4 %
000003 Facilities and Equipment Management	5.450	5.450	3.193	3.169	58.6 %	58.1 %	99.2 %
000005 Human Resource Management	1.778	1.778	1.778	1.733	100.0 %	97.5 %	97.5 %
000006 Planning and Budgeting services	0.060	0.060	0.030	0.030	50.0 %	49.8 %	99.7 %
000007 Procurement and Disposal Services	0.006	0.006	0.006	0.006	100.0 %	99.7 %	99.7 %
000010 Leadership and Management	0.416	0.416	0.416	0.416	100.0 %	100.0 %	100.0 %
000011 Communication and Public Relations	0.774	0.774	0.654	0.648	84.5 %	83.8 %	99.1 %
000012 Legal and Advisory Services	0.030	0.030	0.030	0.030	100.0 %	100.0 %	100.0 %
000014 Administrative and Support Services	2.504	2.504	2.002	1.984	80.0 %	79.2 %	99.1 %
000019 ICT Services	0.199	0.199	0.140	0.140	70.0 %	70.0 %	100.0 %
560010 Accounting and Financial Management Policy	0.050	0.050	0.035	0.035	70.0 %	70.0 %	100.0 %
Sub SubProgramme:02 Supervision and Regulation	3.865	3.865	3.592	3.421	92.9 %	88.5 %	95.2 %
000023 Inspection and Monitoring	2.518	2.518	2.394	2.225	95.1 %	88.4 %	92.9 %
000039 Policies, Regulations and Standards	1.019	1.019	0.884	0.884	86.7 %	86.7 %	100.0 %
190003 Licensing and Compliance	0.328	0.328	0.313	0.312	95.5 %	95.1 %	99.6 %
Total for the Vote	15.140	15.140	11.883	11.620	78.5 %	76.7 %	97.8 %

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Table V3.2: GoU Expenditure by Item 2022/23 GoU Expenditure by Item

<i>Billion Uganda Shillings</i>	Approved Budget	Revised Budget	Released by End Q4	Spent by End Q4	% GoU Budget Released	% GoU Budget Spent	% GoU Releases Spent
211102 Contract Staff Salaries	2.171	2.171	2.171	1.988	100.0 %	91.6 %	91.6 %
211104 Employee Gratuity	0.543	0.543	0.543	0.522	100.0 %	96.2 %	96.2 %
211106 Allowances (Incl. Casuals, Temporary, sitting allowances)	0.138	0.138	0.138	0.132	99.7 %	95.5 %	95.8 %
211107 Boards, Committees and Council Allowances	0.416	0.416	0.416	0.416	100.0 %	100.0 %	100.0 %
212101 Social Security Contributions	0.271	0.271	0.240	0.231	88.6 %	85.2 %	96.2 %
212102 Medical expenses (Employees)	0.108	0.108	0.108	0.108	100.0 %	100.0 %	100.0 %
221001 Advertising and Public Relations	0.774	0.774	0.654	0.648	84.5 %	83.8 %	99.1 %
221003 Staff Training	0.450	0.450	0.450	0.449	100.0 %	99.7 %	99.7 %
221007 Books, Periodicals & Newspapers	0.010	0.010	0.008	0.008	75.0 %	75.0 %	100.0 %
221008 Information and Communication Technology Supplies.	0.051	0.051	0.043	0.043	85.0 %	85.0 %	100.0 %
221009 Welfare and Entertainment	0.332	0.332	0.332	0.332	100.0 %	99.9 %	99.9 %
221011 Printing, Stationery, Photocopying and Binding	0.244	0.244	0.186	0.186	76.2 %	76.2 %	100.0 %
221012 Small Office Equipment	0.056	0.056	0.035	0.030	62.8 %	53.8 %	85.7 %
221016 Systems Recurrent costs	0.050	0.050	0.035	0.035	70.0 %	70.0 %	100.0 %
221017 Membership dues and Subscription fees.	0.025	0.025	0.025	0.025	100.0 %	98.8 %	98.8 %
222001 Information and Communication Technology Services.	0.129	0.129	0.123	0.123	95.1 %	95.1 %	100.0 %
222002 Postage and Courier	0.003	0.003	0.002	0.002	75.0 %	75.0 %	100.0 %
223001 Property Management Expenses	0.057	0.057	0.057	0.055	100.0 %	97.1 %	97.1 %
223003 Rent-Produced Assets-to private entities	0.742	0.742	0.742	0.742	100.0 %	100.0 %	100.0 %
223004 Guard and Security services	0.057	0.057	0.055	0.052	95.5 %	90.8 %	95.1 %
223005 Electricity	0.030	0.030	0.030	0.030	100.0 %	100.0 %	100.0 %
225101 Consultancy Services	0.832	0.832	0.697	0.697	83.7 %	83.7 %	100.0 %
225201 Consultancy Services-Capital	0.350	0.350	0.190	0.170	54.3 %	48.6 %	89.5 %
227001 Travel inland	1.344	1.344	1.217	1.215	90.5 %	90.4 %	99.9 %
227004 Fuel, Lubricants and Oils	0.649	0.649	0.333	0.332	51.3 %	51.2 %	99.7 %
228002 Maintenance-Transport Equipment	0.128	0.128	0.027	0.025	21.1 %	19.8 %	94.3 %

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<i>Billion Uganda Shillings</i>	Approved Budget	Revised Budget	Released by End Q4	Spent by End Q4	% GoU Budget Released	% GoU Budget Spent	% GoU Releases Spent
228003 Maintenance-Machinery & Equipment Other than Transport Equipment	0.070	0.070	0.024	0.024	34.3 %	34.3 %	100.0 %
273102 Incapacity, death benefits and funeral expenses	0.010	0.010	0.000	0.000	0.0 %	0.0 %	0.0 %
312212 Light Vehicles - Acquisition	3.230	3.230	2.577	2.577	79.8 %	79.8 %	100.0 %
312221 Light ICT hardware - Acquisition	0.250	0.250	0.227	0.227	90.8 %	90.8 %	100.0 %
312222 Heavy ICT hardware - Acquisition	0.650	0.650	0.000	0.000	0.0 %	0.0 %	0.0 %
312235 Furniture and Fittings - Acquisition	0.120	0.120	0.000	0.000	0.0 %	0.0 %	0.0 %
312423 Computer Software - Acquisition	0.600	0.600	0.000	0.000	0.0 %	0.0 %	0.0 %
312424 Computer databases - Acquisition	0.250	0.250	0.199	0.195	79.5 %	77.9 %	98.0 %
Total for the Vote	15.140	15.140	11.883	11.620	78.5 %	76.7 %	97.8 %

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Table V3.3: Releases and Expenditure by Department and Project\*

<i>Billion Uganda Shillings</i>	Approved Budget	Revised Budget	Released by End Q4	Spent by End Q4	% GoU Budget Released	% GoU Budget Spent	% GoU Releases Spent
Programme:07 Private Sector Development	15.140	15.140	11.883	11.620	78.49 %	76.75 %	97.78 %
Sub SubProgramme:01 General Administration and Support Services	11.275	11.275	8.292	8.199	73.54 %	72.72 %	98.9 %
<i>Departments</i>							
001 Finance and Administration	5.825	5.825	5.099	5.030	87.5 %	86.3 %	98.7 %
<i>Development Projects</i>							
1776 Retooling of Uganda Microfinance Regulatory Authority	5.450	5.450	3.193	3.169	58.6 %	58.1 %	99.2 %
Sub SubProgramme:02 Supervision and Regulation	3.865	3.865	3.592	3.421	92.93 %	88.50 %	95.2 %
<i>Departments</i>							
001 Supervision	3.865	3.865	3.592	3.421	92.9 %	88.5 %	95.2 %
<i>Development Projects</i>							
N/A							
Total for the Vote	15.140	15.140	11.883	11.620	78.5 %	76.7 %	97.8 %

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Table V3.4: External Financing Releases and Expenditure by Sub-SubProgramme and Project

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Quarter 4: Outputs and Expenditure in the Quarter

Outputs Planned in Quarter		Actual Outputs Achieved in Quarter	Reasons for Variation in performance
Programme:07 Private Sector Development			
SubProgramme:01 Enabling Environment			
Sub SubProgramme:01 General Administration and Support Services			
Departments			
Department:001 Finance and Administration			
Budget Output:000001 Audit and Risk Management			
PIAP Output: 07050202 Conduct capacity building for tier4 financial institutions			
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs			
Capacity building conducted for Audit staff.		NA	NA
PIAP Output: 07050204 A short term development credit window for MSMEs set up.			
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs			
Audit reports prepared.		Quarterly Audit and Audit performance reports prepared and submitted.	NA
Spot checks carried out.		NA	Not carried out due to limited funding.
NA		Annual Audit workplans prepared and submitted as part of the MPS to MoFPED and Parliament.	NA
Annual accomplishment report prepared.		NA	To be prepared in Q1
Audit follow ups done.		Audit follow ups done	NA
Risks profiled.		Risks profiled in the annual risk profile.	NA
Audit reports prepared.		Quarterly Audit reports prepared and submitted.	NA
NA		Reviewed Audit Charter	NA
NA		NA	Already carried out in Q3
Trainings attended.		IIA Trainings attended.	NA
Expenditures incurred in the Quarter to deliver outputs			UShs Thousand
Item			Spent
227001 Travel inland			7,950.000
Total For Budget Output			7,950.000
Wage Recurrent			0.000
Non Wage Recurrent			7,950.000
Arrears			0.000

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Outputs Planned in Quarter		Actual Outputs Achieved in Quarter	Reasons for Variation in performance
		AIA	0.000
Budget Output:000005 Human Resource Management			
PIAP Output: 07050202 Conduct capacity building for tier4 financial institutions			
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs			
Performance appraisals carried out.		NA	NA
PIAP Output: 07050204 A short term development credit window for MSMEs set up.			
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs			
Staff managed.		Office logistics provided like Tea for all staff, meals during meetings, health insurance procured, Travels organised, safe working environment, clean working environment provided, counselling and guidance given, and allowances paid.	NA
NA		Annual leave computed and processed. Appraisal process handled.	NA
Payroll expenses paid.		Employees 'salaries processed and paid. Mandatory deductions made.	NA
NA		Medical insurance procured and provided for all staff and their approved beneficiaries.	NA
Staff trainings conducted.		Two individual trainings provided i.e HR Metrics and Analytics for two officers and Performance Mangement training for all staff.	NA
Expenditures incurred in the Quarter to deliver outputs			US\$ Thousand
Item			Spent
211102 Contract Staff Salaries			219,980.785
211104 Employee Gratuity			33,945.250
212101 Social Security Contributions			6,830.000
212102 Medical expenses (Employees)			108,225.000
221003 Staff Training			260,098.211
Total For Budget Output			629,079.246
Wage Recurrent			219,980.785
Non Wage Recurrent			409,098.461
Arrears			0.000
AIA			0.000

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Outputs Planned in Quarter		Actual Outputs Achieved in Quarter	Reasons for Variation in performance
Budget Output:000006 Planning and Budgeting services			
PIAP Output: 07050204 A short term development credit window for MSMEs set up.			
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs			
NA	Workplans for next financial year consolidated.	NA	
NA	MPS submitted and final budget approved by MOFPED and Parliament.	NA	
NA	Budget estimates prepared and submitted to MOFPED and Parliament for final approval.	NA	
NA	NA		
Periodic reports prepared and submitted.	Q3 performance report prepared and submitted to MOFPED.	NA	
Staff trainings conducted.	NA	Not carried out due to limited funding.	
Monitoring and evaluations carried out.	Monitoring carried out on quarterly activity execution and on assessment of customer satisfaction.	NA	
NA	NA	Carried out in Q3	
Expenditures incurred in the Quarter to deliver outputs			US\$ Thousand
Item			Spent
227001 Travel inland			23,300.000
Total For Budget Output			23,300.000
Wage Recurrent			0.000
Non Wage Recurrent			23,300.000
Arrears			0.000
AIA			0.000
Budget Output:000007 Procurement and Disposal Services			
PIAP Output: 07050204 A short term development credit window for MSMEs set up.			
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs			
Bids received.	Bids for various procurements received.	NA	
Staff capacity built in procurement aspects.	NA	Not conducted due ti limited funding.	
NA	Procurement plan developed and submitted to management as part of the MPS for forwarding to MoFPED and Parliament.	NA	



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Outputs Planned in Quarter		Actual Outputs Achieved in Quarter	Reasons for Variation in performance
PIAP Output: 07050204 A short term development credit window for MSMEs set up.			
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs			
Allowances paid.	Allowances for contracts committee paid.	NA	
Market surveys conducted.	Market surveys conducted for all procurements carried out.	NA	
NA	NA	Not carried out due to limited funding.	
Periodic reports prepared.	Monthly reports submitted and approved. Q3 procurement report submitted.	NA	
Trainings attended.	PPDA and Accountant General trainings attended.		
Expenditures incurred in the Quarter to deliver outputs			US\$ Thousand
Item			Spent
227001 Travel inland			5,000.000
Total For Budget Output			5,000.000
Wage Recurrent			0.000
Non Wage Recurrent			5,000.000
Arrears			0.000
AIA			0.000
Budget Output:000010 Leadership and Management			
PIAP Output: 07050204 A short term development credit window for MSMEs set up.			
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs			
Management capacity building held.	one benchmark visit to South Africa done. one international conference attended (ICURN)	NA	
Benchmarking Carried out.	one benchmark visit to South Africa on Credit Reference Bureau (CRB) one benchmark visit to the Central Bank of Kenya on On-line lending	NA	
Policy reviews conducted.	Crisis Binder approved Amendments to the Human Resource Manual approved. Risk Profile developed UMRA Internal Audit Charter reviewed UMRA Internal Audit Policy and Procedures Manual reviewed.	NA	
Board and management meetings held.	Annual Plan and Budget estimates submitted for the MPS.		

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Quarter 4

Outputs Planned in Quarter		Actual Outputs Achieved in Quarter	Reasons for Variation in performance
PIAP Output: 07050204 A short term development credit window for MSMEs set up.			
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs			
NA	NA		Usually undertaken in Q2 or Q3
Paid Board costs.	Board retainer and sitting allowances paid.		NA
Expenditures incurred in the Quarter to deliver outputs			US\$ Thousand
Item			Spent
211107 Boards, Committees and Council Allowances			194,010.956
Total For Budget Output			194,010.956
Wage Recurrent			0.000
Non Wage Recurrent			194,010.956
Arrears			0.000
AIA			0.000
Budget Output:000011 Communication and Public Relations			
PIAP Output: 07050204 A short term development credit window for MSMEs set up.			
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs			
Promotional materials procured.	Various Promotional materials procured.		NA
NA	NA		Carried out in Q3
NA	NA		Carried out in Q3
Spot messages and adverts aired.	Spot messages and adverts aired.		NA
Notices Published.	Notices published and website maintained.		NA
Social media campaigns conducted.	Social media campaigns conducted.		NA
NA	NA		Carried out in Q3
Expenditures incurred in the Quarter to deliver outputs			US\$ Thousand
Item			Spent
221001 Advertising and Public Relations			476,457.688
Total For Budget Output			476,457.688
Wage Recurrent			0.000
Non Wage Recurrent			476,457.688
Arrears			0.000
AIA			0.000
Budget Output:000012 Legal and Advisory Services			

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Quarter 4

Outputs Planned in Quarter	Actual Outputs Achieved in Quarter	Reasons for Variation in performance
PIAP Output: 07050202 Conduct capacity building for tier4 financial institutions		
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs		
Legal representation of the Authority.	Carried out Legal representation of the Authority.	NA
Staff capacity built.	NA	Not carried out due to limited funding
Complaints received and resolved.	Received 100 complaints and resolved 53.	NA
Trainings attended.	Legal trainings attended.	NA
Policy Guidance provided.	Policy Guidance provided.	NA
Enforcements done.	NA	Not carried out due to limited funding
Seminars attended.	NA	Not carried out due to limited funding
PIAP Output: 07050204 A short term development credit window for MSMEs set up.		
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs		
Staff capacity built.		Not done because the trainings for the financial year had closed
Complaints received and resolved.	Received 100 complaints and resolved 53 of them.	NA
Trainings attended.	Subscription for Uganda Law Society and East African Law society done	
Policy Guidance provided.	Follow-up activity for compliance with Anti Money Laundering legislation and regulation conducted and advice given.	NA
Enforcements done.	NA	Enforcement not conducted due staff and budgetary constraints
Seminars attended.	A report on AML under the the tier 4 was drafted.	
Expenditures incurred in the Quarter to deliver outputs		UShs Thousand
Item		Spent
225101 Consultancy Services		30,000.001
Total For Budget Output		30,000.001
Wage Recurrent		0.000
Non Wage Recurrent		30,000.001

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Quarter 4

Outputs Planned in Quarter		Actual Outputs Achieved in Quarter	Reasons for Variation in performance
		Arrears	0.000
		AIA	0.000
Budget Output:000014 Administrative and Support Services			
PIAP Output: 07050202 Conduct capacity building for tier4 financial institutions			
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs			
Work environment and ambience maintained.	safe environment and favourable workspace provided.		NA
PIAP Output: 07050204 A short term development credit window for MSMEs set up.			
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs			
Meetings coordinated.	Adhoc meetings coordinated.		
Daily periodicals provided.	New vision and Daily monitor Newspapers purchase on a daily and Annual subscriptions for Observer and East African Newspaper done.		NA
Expenditures incurred in the Quarter to deliver outputs			UShs Thousand
Item			Spent
211106 Allowances (Incl. Casuals, Temporary, sitting allowances)			30,807.392
221007 Books, Periodicals & Newspapers			6,380.000
221009 Welfare and Entertainment			239,843.788
221011 Printing, Stationery, Photocopying and Binding			150,853.473
221012 Small Office Equipment			12,965.000
221017 Membership dues and Subscription fees.			25,134.198
222001 Information and Communication Technology Services.			25,502.158
222002 Postage and Courier			2,250.000
223001 Property Management Expenses			18,721.941
223003 Rent-Produced Assets-to private entities			247,470.613
223004 Guard and Security services			16,258.940
223005 Electricity			8,275.644
227004 Fuel, Lubricants and Oils			138,422.339
228002 Maintenance-Transport Equipment			14,327.275
Total For Budget Output			937,212.761
Wage Recurrent			0.000
Non Wage Recurrent			937,212.761
Arrears			0.000

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Outputs Planned in Quarter		Actual Outputs Achieved in Quarter	Reasons for Variation in performance
		AIA	0.000
Budget Output:000019 ICT Services			
PIAP Output: 07050204 A short term development credit window for MSMEs set up.			
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs			
Computer equipment procured.	NA		Carried out in Q2
Computer equipment serviced.	Quarterly computer servicing carried out.		NA
ICT expenses paid.	Internet and telephone expenses paid.		NA
Security software updated.	Antivirus updates carried out.		NA
Expenditures incurred in the Quarter to deliver outputs			UShs Thousand
Item			Spent
221008 Information and Communication Technology Supplies.			43,061.000
222001 Information and Communication Technology Services.			21,311.417
228003 Maintenance-Machinery & Equipment Other than Transport Equipment			11,673.583
Total For Budget Output			76,046.000
Wage Recurrent			0.000
Non Wage Recurrent			76,046.000
Arrears			0.000
AIA			0.000
Budget Output:560010 Accounting and Financial Management Policy			
PIAP Output: 07050202 Conduct capacity building for tier4 financial institutions			
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs			
Periodic financial reports prepared.	Periodic financial reports prepared.		NA
Asset register updated.	Asset register updated.		NA
Reconciliation reports prepared.	Monthly Reconciliation reports prepared.		NA
Books of Accounts prepared.	Books of Accounts prepared.		NA
Payments processed.	Payments processed.		NA
CPDs attended.	ACCA and CPA CPDs attended.		NA
PIAP Output: 07050204 A short term development credit window for MSMEs set up.			
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs			
NA	Monthly and quarterly Periodic financial reports prepared.		NA
NA	Asset register updated.		NA

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Outputs Planned in Quarter		Actual Outputs Achieved in Quarter	Reasons for Variation in performance
PIAP Output: 07050204 A short term development credit window for MSMEs set up.			
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs			
NA	Monthly Reconciliation reports prepared.	NA	
NA	Books of Accounts prepared.		
NA	Payments processed.	NA	
NA	ACCA and CPA CPDs attended.	NA	
Expenditures incurred in the Quarter to deliver outputs			UShs Thousand
Item			Spent
221016 Systems Recurrent costs			35,000.000
Total For Budget Output			35,000.000
Wage Recurrent			0.000
Non Wage Recurrent			35,000.000
Arrears			0.000
AIA			0.000
Total For Department			2,414,056.652
Wage Recurrent			219,980.785
Non Wage Recurrent			2,194,075.867
Arrears			0.000
AIA			0.000
Development Projects			
Project:1776 Retooling of Uganda Microfinance Regulatory Authority			
Budget Output:000003 Facilities and Equipment Management			
PIAP Output: 07050204 A short term development credit window for MSMEs set up.			
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs			
NA	NA	Carried out in Q2	
NA	NA	Not carried out due to limited funding.	
NA	Procured MIS services of systems development and a server UNIT.	NA	
NA	12 motor vehicles procured.	NA	

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Outputs Planned in Quarter		Actual Outputs Achieved in Quarter	Reasons for Variation in performance
Project:1776 Retooling of Uganda Microfinance Regulatory Authority			
Expenditures incurred in the Quarter to deliver outputs			US\$ Thousand
Item			Spent
225201 Consultancy Services-Capital			170,000.000
312212 Light Vehicles - Acquisition			2,260,558.060
312221 Light ICT hardware - Acquisition			194,372.998
312424 Computer databases - Acquisition			35,783.414
Total For Budget Output			2,660,714.472
GoU Development			2,660,714.472
External Financing			0.000
Arrears			0.000
AIA			0.000
Total For Project			2,660,714.472
GoU Development			2,660,714.472
External Financing			0.000
Arrears			0.000
AIA			0.000
Sub SubProgramme:02 Supervision and Regulation			
Departments			
Department:001 Supervision			
Budget Output:000023 Inspection and Monitoring			
PIAP Output: 07050203 Conduct capacity building for tier4 financial institutions.			
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs			
NA	Sensitization reports were prepared on 25 radio talk shows conducted across the country.		NA
PIAP Output: 07050204 A short term development credit window for MSMEs set up.			
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs			
200 Inspections carried out	361 Inspections conducted on branches declared to assess their feasibility of operations and new applicants who had fulfilled licensing requirements.		NA
3 Follow up reports.	Conducted a followup on 60 institutions to ascertain their performance and compliance of the regulations and guidelines.		NA

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Quarter 4

Outputs Planned in Quarter		Actual Outputs Achieved in Quarter	Reasons for Variation in performance
PIAP Output: 07050204 A short term development credit window for MSMEs set up.			
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs			
Periodic performance review reports	Conducted periodic performance reviews on 77 institutions to ascertain their resilience in the global economic slow down.	NA	
3 mystery shopping recommendations implemented	23 institutions were identified during mystery shopping and were instructed to comply.	NA	
Market supervision carried out	Market conduct on 40 institutions to ascertain their consumer protection tools in order to create safety of the public borrowing from the Tier 4 sector.	NA	
NA	Carried out sensitization radio talks on 25 stations on UMRA mandate and its role in social economic transformation through parish development model.	NA	
Expenditures incurred in the Quarter to deliver outputs			UShs Thousand
Item			Spent
211102 Contract Staff Salaries			313,799.500
211104 Employee Gratuity			131,531.530
212101 Social Security Contributions			44,250.000
227001 Travel inland			264,123.000
Total For Budget Output			753,704.030
Wage Recurrent			313,799.500
Non Wage Recurrent			439,904.530
Arrears			0.000
AIA			0.000
Budget Output:000039 Policies, Regulations and Standards			
PIAP Output: 07050202 Conduct capacity building for tier4 financial institutions			
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs			
Monthly and Quarterly Reports prepared	Monthly and quarterly reports prepared and submitted.	NA	
5 countrywide awareness campaigns carried out	25 awareness campaigns undertaken across the country on radio stations to create awareness on UMRA mandate an its role in social economic transformation.	NA	
3 enforcements carried out	Enforcement measures through directives in communication were undertaken on 23 institutions.	NA	



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Quarter 4

Outputs Planned in Quarter	Actual Outputs Achieved in Quarter	Reasons for Variation in performance
<b>PIAP Output: 07050202 Conduct capacity building for tier4 financial institutions</b>		
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>		
Staff capacity built.	Performance management training was conducted for staff to improve their performance and learning from feedback during appraisals.	NA
Benchmarking visits done.	Bench-marking visits done on digital lenders to ascertain their regulatory framework.	NA
Institutional capacity carried out.	The Authority procured 13 vehicles which will improve in the quality service delivery across the country.	NA
New developments monitored	The Authority has developed digital lending guidelines due to the new development of embracing technology in digital financial services.	
Operations monitored.	138 institutions were monitored through offsite reporting due to the portfolio risk where loan portfolio forms the biggest asset of the organisation.	
Data collected.	Data from 150 institutions and was used to ascertain the liquidity challenges of supervised institutions.	
<b>PIAP Output: 07050204 A short term development credit window for MSMEs set up.</b>		
<b>Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs</b>		
Processes and procedures developed and implemented.	Developed Crisis management plan to address the communication issues during crisis, Designed the Monitoring and Evaluation framework which will the support the Authority in evaluating different outcomes in the strategic plan, Registry framework which describes on data storage for licensed institutions, the ICT Strategy aligned to NITA-U policies and guidelines, the communication policy and the stakeholder charter, the ICT manual to guide the ICT unit.	
<b>Expenditures incurred in the Quarter to deliver outputs</b>		<i>US\$ Thousand</i>
<b>Item</b>		<b>Spent</b>
225101 Consultancy Services		666,555.002
227001 Travel inland		188,026.600
<b>Total For Budget Output</b>		<b>854,581.602</b>
Wage Recurrent		0.000
Non Wage Recurrent		854,581.602

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Outputs Planned in Quarter	Actual Outputs Achieved in Quarter	Reasons for Variation in performance
	Arrears	0.000
	AIA	0.000

Budget Output:190003 Licensing and Complainece

PIAP Output: 07050202 Conduct capacity building for tier4 financial institutions

Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs

Licenses issued.	The Authority has cumulatively licensed 1597 from Money Lenders, NDTs and SACCOs which are contribution to social economic transformation through job creation , access to credit and quality of life.	NA
3 compliance monitoring carried out.	33 Institutions were monitored on compliance measures from regulations and guidelines.	NA
NA	33 Institutions were monitored on compliance measures from regulations and guidelines.	NA

PIAP Output: 07050204 A short term development credit window for MSMEs set up.

Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs

200 periodic reports compiled.	150 periodical reports were compiled to ascertain the performance levels of institutions and the liquidity gaps.	
Licensed institutions validated.	71 institutions were validated to assess whether compliance requirements are well captured at the point of inspection.	NA
Registry updated.	Registry containing all the documents of Money lenders, SACCOs, Non deposit taking Microfinance Institutions is updated frequently.	
50 complaints received and resolved.	53 complaints resolved out of 100 received and customers were able to gain from what would be over charging or exorbitant rates.	NA
NA	The Authority has cumulatively licensed 1597 from Money Lenders, NDTs and SACCOs which are contribution to social economic transformation through job creation , access to credit and quality of life.	NA
NA	150 periodical reports were compiled to ascertain the performance levels of institutions and the liquidity gaps.	Some institutions failed to submit on time due to lack of automation of processes.
NA	71 institutions were validated to assess whether compliance requirements are well captured at the point of inspection.	NA

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Quarter 4

Outputs Planned in Quarter		Actual Outputs Achieved in Quarter	Reasons for Variation in performance
PIAP Output: 07050204 A short term development credit window for MSMEs set up.			
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs			
NA	Registry containing all the documents of Money lenders, SACCOs, Non deposit taking Microfinance Institutions is updated frequently.		
NA	53 complaints resolved out of 100 received and customers were able to gain from what would be over charging or exorbitant rates.		NA
Expenditures incurred in the Quarter to deliver outputs			US\$ Thousand
Item			Spent
227001 Travel inland			271,671.409
227004 Fuel, Lubricants and Oils			16,625.000
Total For Budget Output			288,296.409
Wage Recurrent			0.000
Non Wage Recurrent			288,296.409
Arrears			0.000
AIA			0.000
Total For Department			1,896,582.041
Wage Recurrent			313,799.500
Non Wage Recurrent			1,582,782.541
Arrears			0.000
AIA			0.000
Development Projects			
N/A			
GRAND TOTAL			6,971,353.165
Wage Recurrent			533,780.285
Non Wage Recurrent			3,776,858.408
GoU Development			2,660,714.472
External Financing			0.000
Arrears			0.000
AIA			0.000

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Quarter 4

Quarter 4: Cumulative Outputs and Expenditure by End of Quarter

Annual Planned Outputs		Cumulative Outputs Achieved by End of Quarter	
Programme:07 Private Sector Development			
SubProgramme:01 Enabling Environment			
Sub SubProgramme:01 General Administration and Support Services			
Departments			
Department:001 Finance and Administration			
Budget Output:000001 Audit and Risk Management			
PIAP Output: 07050202 Conduct capacity building for tier4 financial institutions			
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs			
Capacity building conducted for Audit staff.		NA	
PIAP Output: 07050204 A short term development credit window for MSMEs set up.			
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs			
Audit Reports.		Quarterly Audit and Audit performance reports prepared and submitted.	
Spot checks carried out.		NA	
Annual Audit workplans prepared.		Annual Audit workplans prepared and submitted as part of the MPS to MoFPED and Parliament.	
Annual Accomplishment Report		NA	
Audit follow ups done		Audit follow ups done	
Risks profiled		Risks profiled in the annual risk profile.	
Audit reports		Quarterly Audit reports prepared and submitted.	
Reviewed Audit Charter		Reviewed Audit Charter	
Subscriptions made		NA	
Trainings attended		IIA Trainings attended.	
Cumulative Expenditures made by the End of the Quarter to Deliver Cumulative Outputs		UShs Thousand	
Item		Spent	
227001 Travel inland		7,950.000	
Total For Budget Output		7,950.000	
Wage Recurrent		0.000	
Non Wage Recurrent		7,950.000	
Arrears		0.000	
AIA		0.000	

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Quarter 4

Annual Planned Outputs		Cumulative Outputs Achieved by End of Quarter	
Budget Output:000005 Human Resource Management			
PIAP Output: 07050202 Conduct capacity building for tier4 financial institutions			
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs			
Performance appraisals carried out.		NA	
PIAP Output: 07050204 A short term development credit window for MSMEs set up.			
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs			
Staff welfare managed.		Office logistics provided like Tea for all staff, meals during meetings, health insurance procured, Travels organised, safe working environment, clean working environment provided, counselling and guidance given, and allowances paid.	
Staff process managed.		Annual leave computed and processed. Appraisal process handled.	
Payroll expenses paid		Employees' salaries processed and paid. Mandatory deductions made.	
Staff medical insurance provided.		Medical insurance procured and provided for all staff and their approved beneficiaries.	
Staff trainings conducted.		Two individual trainings provided i.e HR Metrics and Analytics for two officers and Performance Mangement training for all staff.	
Cumulative Expenditures made by the End of the Quarter to Deliver Cumulative Outputs			UShs Thousand
Item		Spent	
211102 Contract Staff Salaries		848,077.376	
211104 Employee Gratuity		218,631.444	
212101 Social Security Contributions		109,913.520	
212102 Medical expenses (Employees)		108,225.000	
221003 Staff Training		448,611.440	
Total For Budget Output		1,733,458.780	
Wage Recurrent		848,077.376	
Non Wage Recurrent		885,381.404	
Arrears		0.000	
AIA		0.000	
Budget Output:000006 Planning and Budgeting services			
PIAP Output: 07050204 A short term development credit window for MSMEs set up.			
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs			
Workplans consolidated.		Workplans for next financial year consolidated.	
Bfp and MPS submitted.		MPS submitted and final budget approved by MOFPED and Parliament.	

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Quarter 4

Annual Planned Outputs	Cumulative Outputs Achieved by End of Quarter
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PIAP Output: 07050204 A short term development credit window for MSMEs set up.

Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs

Budget estimates prepared.	Budget estimates prepared and submitted to MOFPED and Parliament for final approval.
Budget estimates submitted to MoFPED	
Periodic reports submitted.	Q3 performance report prepared and submitted to MOFPED.
Staff trainings conducted.	NA
Monitoring and evaluation carried out.	Monitoring carried out on quarterly activity execution and on assessment of customer satisfaction.
Activities realigned to strategic plans.	NA

Cumulative Expenditures made by the End of the Quarter to Deliver Cumulative Outputs	UShs Thousand
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Item	Spent
227001 Travel inland	29,900.000
Total For Budget Output	29,900.000
Wage Recurrent	0.000
Non Wage Recurrent	29,900.000
Arrears	0.000
AIA	0.000

Budget Output:000007 Procurement and Disposal Services

PIAP Output: 07050204 A short term development credit window for MSMEs set up.

Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs

Bids received.	Bids for various procurements received.
Staff capacity built.	NA
Procurement plan	Procurement plan developed and submitted to management as part of the MPS for forwarding to MoFPED and Parliament.
Allowances paid.	Allowances for contracts committee paid.
Market surveys conducted.	Market surveys conducted for all procurements carried out.
Subscriptions done.	NA
Periodic reports	Monthly reports submitted and approved. Q3 procurement report submitted.
Trainings attended.	PPDA and Accountant General trainings attended.

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Quarter 4

Annual Planned Outputs		Cumulative Outputs Achieved by End of Quarter	
Cumulative Expenditures made by the End of the Quarter to Deliver Cumulative Outputs		UShs Thousand	
Item		Spent	
227001 Travel inland		5,980.000	
Total For Budget Output		5,980.000	
Wage Recurrent		0.000	
Non Wage Recurrent		5,980.000	
Arrears		0.000	
AIA		0.000	
Budget Output:000010 Leadership and Management			
PIAP Output: 07050204 A short term development credit window for MSMEs set up.			
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs			
Management capacity building carried out.	one benchmark visit to South Africa done. one international conference attended (ICURN)		
Benchmarking carried out	one benchmark visit to South Africa on Credit Reference Bureau (CRB) one benchmark visit to the Central Bank of Kenya on On-line lending		
Policy reviews carried out	Crisis Binder approved Amendments to the Human Resource Manual approved. Risk Profile developed UMRA Internal Audit Charter reviewed UMRA Internal Audit Policy and Procedures Manual reviewed.		
Meetings held	Annual Plan and Budget estimates submitted for the MPS.		
Relevant subscriptions undertaken.	NA		
Pay Board costs.	Board retainer and sitting allowances paid.		
Cumulative Expenditures made by the End of the Quarter to Deliver Cumulative Outputs		UShs Thousand	
Item		Spent	
211107 Boards, Committees and Council Allowances		416,223.548	
Total For Budget Output		416,223.548	
Wage Recurrent		0.000	
Non Wage Recurrent		416,223.548	
Arrears		0.000	
AIA		0.000	
Budget Output:000011 Communication and Public Relations			

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Quarter 4

Annual Planned Outputs	Cumulative Outputs Achieved by End of Quarter
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PIAP Output: 07050204 A short term development credit window for MSMEs set up.

Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs

procurements of UMRA promotional materials done.	Various Promotional materials procured.
Published in the Gazette	NA
Licensed institutions published in the newspapers.	NA
UMRA messages aired on different channels.	Spot messages and adverts aired.
Notices published and website maintained.	Notices published and website maintained.
Social media campaigns conducted.	Social media campaigns conducted.
Subscriptions to PRAU done.	NA

Cumulative Expenditures made by the End of the Quarter to Deliver Cumulative Outputs	US\$ Thousand
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Item	Spent
221001 Advertising and Public Relations	648,365.889
Total For Budget Output	648,365.889
Wage Recurrent	0.000
Non Wage Recurrent	648,365.889
Arrears	0.000
AIA	0.000

Budget Output:000012 Legal and Advisory Services

PIAP Output: 07050202 Conduct capacity building for tier4 financial institutions

Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs

Legal representation done.	Carried out Legal representation of the Authority.
Staff capacity built	NA
Complaints resolved	Received 100 complaints and resolved 53.
Trainings attended and subscriptions done.	Legal trainings attended.
Policy guidance given.	Policy Guidance provided.
Enforcement supported.	NA
Seminar and education reports drafted.	NA

PIAP Output: 07050204 A short term development credit window for MSMEs set up.

Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs

Staff capacity built	NA
Complaints resolved	Received 100 complaints and resolved 53 of them.



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Quarter 4

Annual Planned Outputs	Cumulative Outputs Achieved by End of Quarter
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PIAP Output: 07050204 A short term development credit window for MSMEs set up.

Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs

Trainings attended and subscriptions done.	Subscription for Uganda Law Society and East African Law society done
Policy guidance given.	Follow-up activity for compliance with Anti Money Laundering legislation and regulation conducted and advice given.
Enforcement supported.	NA
Seminar and education reports drafted.	A report on AML under the the tier 4 was drafted.

Cumulative Expenditures made by the End of the Quarter to Deliver Cumulative Outputs	UShs Thousand
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Item	Spent
225101 Consultancy Services	30,000.001
Total For Budget Output	30,000.001
Wage Recurrent	0.000
Non Wage Recurrent	30,000.001
Arrears	0.000
AIA	0.000

Budget Output:000014 Administrative and Support Services

PIAP Output: 07050202 Conduct capacity building for tier4 financial institutions

Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs

Work space and environment provided and maintained.	safe environment and favourable workspace provided.
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PIAP Output: 07050204 A short term development credit window for MSMEs set up.

Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs

Meetings coordinated	Adhoc meetings coordinated.
Daily Periodicals Bought	New vision and Daily monitor Newspapers purchase on a daily and Annual subscriptions for Observer and East African Newspaper done.

Cumulative Expenditures made by the End of the Quarter to Deliver Cumulative Outputs	UShs Thousand
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Item	Spent
211106 Allowances (Incl. Casuals, Temporary, sitting allowances)	131,802.125
221007 Books, Periodicals & Newspapers	7,860.000
221009 Welfare and Entertainment	331,629.976
221011 Printing, Stationery, Photocopying and Binding	185,999.999
221012 Small Office Equipment	29,999.400

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Quarter 4

Annual Planned Outputs		Cumulative Outputs Achieved by End of Quarter	
Cumulative Expenditures made by the End of the Quarter to Deliver Cumulative Outputs		UShs Thousand	
Item			Spent
221017 Membership dues and Subscription fees.			25,134.198
222001 Information and Communication Technology Services.			50,260.000
222002 Postage and Courier			2,250.000
223001 Property Management Expenses			55,006.941
223003 Rent-Produced Assets-to private entities			742,412.001
223004 Guard and Security services			51,907.665
223005 Electricity			30,000.000
227004 Fuel, Lubricants and Oils			313,864.672
228002 Maintenance-Transport Equipment			25,401.341
	Total For Budget Output		1,983,528.318
	Wage Recurrent		0.000
	Non Wage Recurrent		1,983,528.318
	Arrears		0.000
	AIA		0.000
Budget Output:000019 ICT Services			
PIAP Output: 07050204 A short term development credit window for MSMEs set up.			
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs			
Computer equipment procured.	NA		
Computer equipment serviced.	Quarterly computer servicing carried out.		
ICT expenses paid	Internet and telephone expenses paid.		
Security software updated.	Antivirus updates carried out.		
Cumulative Expenditures made by the End of the Quarter to Deliver Cumulative Outputs		UShs Thousand	
Item			Spent
221008 Information and Communication Technology Supplies.			43,061.000
222001 Information and Communication Technology Services.			72,545.814
228003 Maintenance-Machinery & Equipment Other than Transport			24,013.583
	Total For Budget Output		139,620.397
	Wage Recurrent		0.000
	Non Wage Recurrent		139,620.397

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Annual Planned Outputs		Cumulative Outputs Achieved by End of Quarter	
		Arrears	0.000
		AIA	0.000
Budget Output:560010 Accounting and Financial Management Policy			
PIAP Output: 07050202 Conduct capacity building for tier4 financial institutions			
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs			
Periodic financial reports prepared.		Periodic financial reports prepared.	
Updated Asset register.		Asset register updated.	
Monthly reconciliation reports prepared		Monthly Reconciliation reports prepared.	
Books of Accounts prepared		Books of Accounts prepared.	
Payments processed		Payments processed.	
Professional trainings attended.		ACCA and CPA CPDs attended.	
PIAP Output: 07050204 A short term development credit window for MSMEs set up.			
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs			
Periodic financial reports prepared.		Monthly and quarterly Periodic financial reports prepared.	
Updated Asset register.		Asset register updated.	
Monthly reconciliation reports prepared		Monthly Reconciliation reports prepared.	
Books of Accounts prepared			
Payments processed		Payments processed.	
Professional trainings attended.		ACCA and CPA CPDs attended.	
Cumulative Expenditures made by the End of the Quarter to Deliver Cumulative Outputs		US\$ Thousand	
Item		Spent	
221016 Systems Recurrent costs		35,000.000	
Total For Budget Output		35,000.000	
Wage Recurrent		0.000	
Non Wage Recurrent		35,000.000	
Arrears		0.000	
AIA		0.000	
Total For Department		5,030,026.933	
Wage Recurrent		848,077.376	
Non Wage Recurrent		4,181,949.557	
Arrears		0.000	

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Annual Planned Outputs		Cumulative Outputs Achieved by End of Quarter
AIA		0.000
Development Projects		
Project:1776 Retooling of Uganda Microfinance Regulatory Authority		
Budget Output:000003 Facilities and Equipment Management		
PIAP Output: 07050204 A short term development credit window for MSMEs set up.		
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs		
Desktop computers procured	NA	
Furniture procured	NA	
MIS procured	Procured MIS services of systems development and a server UNIT.	
Motor vehicles procured	12 motor vehicles procured.	
Cumulative Expenditures made by the End of the Quarter to Deliver Cumulative Outputs		US\$hs Thousand
Item	Spent	
225201 Consultancy Services-Capital	170,000.000	
312212 Light Vehicles - Acquisition	2,577,333.332	
312221 Light ICT hardware - Acquisition	226,999.998	
312424 Computer databases - Acquisition	194,701.094	
Total For Budget Output		3,169,034.424
GoU Development		3,169,034.424
External Financing		0.000
Arrears		0.000
AIA		0.000
Total For Project		3,169,034.424
GoU Development		3,169,034.424
External Financing		0.000
Arrears		0.000
AIA		0.000
Sub SubProgramme:02 Supervision and Regulation		
Departments		
Department:001 Supervision		
Budget Output:000023 Inspection and Monitoring		

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Quarter 4

Annual Planned Outputs	Cumulative Outputs Achieved by End of Quarter
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PIAP Output: 07050203 Conduct capacity building for tier4 financial institutions.

Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs

sensitization reports.	Sensitization reports were prepared on 25 radio talk shows conducted across the country.
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PIAP Output: 07050204 A short term development credit window for MSMEs set up.

Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs

Inspections carried out.	361 Inspections conducted on branches declared to assess their feasibility of operations and new applicants who had fulfilled licensing requirements.
Follow up reports.	Conducted a followup on 60 institutions to ascertain their performance and compliance of the regulations and guidelines.
Periodic performance review reports.	Conducted periodic performance reviews on 77 institutions to ascertain their resilience in the global economic slow down.
Mystery shopping recommendations done and implemented.	23 institutions were identified during mystery shopping and were instructed to comply.
Market supervision carried out	Market conduct on 40 institutions to ascertain their consumer protection tools in order to create safety of the public borrowing from the Tier 4 sector.
sensitization reports.	Carried out sensitization radio talks on 25 stations on UMRA mandate and its role in social economic transformation through parish development model.

Cumulative Expenditures made by the End of the Quarter to Deliver Cumulative Outputs	UShs Thousand
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Item	Spent
211102 Contract Staff Salaries	1,140,281.502
211104 Employee Gratuity	303,470.336
212101 Social Security Contributions	121,278.980
227001 Travel inland	659,992.034
Total For Budget Output	2,225,022.852
Wage Recurrent	1,140,281.502
Non Wage Recurrent	1,084,741.350
Arrears	0.000
AIA	0.000

Budget Output:000039 Policies, Regulations and Standards

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Annual Planned Outputs		Cumulative Outputs Achieved by End of Quarter
PIAP Output: 07050202 Conduct capacity building for tier4 financial institutions		
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs		
Reports prepared	Monthly and quarterly reports prepared and submitted.	
Awareness campaigns conducted.	25 awareness campaigns undertaken across the country on radio stations to create awareness on UMRA mandate an its role in social economic transformation.	
Standards enforced	Enforcement measures through directives in communication were undertaken on 23 institutions.	
Staff capacity Built.	The Authority procured 13 vehicles which will improve in the quality service delivery across the country.	
Benchmarking visits done.	Bench-marking visits done on digital lenders to ascertain their regulatory framework.	
Institutional capacity built	The Authority procured 13 vehicles which will improve in the quality service delivery across the country.	
New developments monitored.	The Authority has developed digital lending guidelines due to the new development of embracing technology in digital financial services.	
Operations monitored.	138 institutions were monitored through offsite reporting due to the portfolio risk where loan portfolio forms the biggest asset of the organisation.	
Data collected.	Data from 150 institutions and was used to ascertain the liquidity challenges of supervised institutions.	
PIAP Output: 07050204 A short term development credit window for MSMEs set up.		
Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs		
Processes and procedures developed and implemented.	Developed Crisis management plan to address the communication issues during crisis, Designed the Monitoring and Evaluation framework which will the support the Authority in evaluating different outcomes in the strategic plan, Registry framework which describes on data storage for licensed institutions, the ICT Strategy aligned to NITA-U policies and guidelines, the communication policy and the stakeholder charter, the ICT manual to guide the ICT unit.	
Cumulative Expenditures made by the End of the Quarter to Deliver Cumulative Outputs		UShs Thousana
Item		Spent
225101 Consultancy Services		666,555.002
227001 Travel inland		216,962.257
Total For Budget Output		883,517.259

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Quarter 4

Annual Planned Outputs	Cumulative Outputs Achieved by End of Quarter	
	Wage Recurrent	0.000
	Non Wage Recurrent	883,517.259
	Arrears	0.000
	AIA	0.000

Budget Output:190003 Licensing and Complainece

PIAP Output: 07050202 Conduct capacity building for tier4 financial institutions

Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs

Licenses issued.	The Authority has cumulatively licensed 1597 from Money Lenders, NDTs and SACCOs which are contribution to social economic transformation through job creation , access to credit and quality of life.
Compliance monitoring carried out	33 Institutions were monitored on compliance measures from regulations and guidelines.
Compliance monitoring carried out	33 Institutions were monitored on compliance measures from regulations and guidelines.

PIAP Output: 07050204 A short term development credit window for MSMEs set up.

Programme Intervention: 070502 Increase access to affordable credit largely targeting MSMEs

Periodic reports compiled.	150 periodical reports were compiled to ascertain the performance levels of institutions and the liquidity gaps.
Licensed institutions validated.	71 institutions were validated to assess whether compliance requirements are well captured at the point of inspection.
Registry updated	Registry containing all the documents of Money lenders, SACCOs, Non deposit taking Microfinance Institutions is updated frequently.
Complaints received and resolved.	53 complaints resolved out of 100 received and customers were able to gain from what would be over charging or exorbitant rates.
Licenses issued.	The Authority has cumulatively licensed 1597 from Money Lenders, NDTs and SACCOs which are contribution to social economic transformation through job creation , access to credit and quality of life.
Periodic reports compiled.	150 periodical reports were compiled to ascertain the performance levels of institutions and the liquidity gaps.
Licensed institutions validated.	71 institutions were validated to assess whether compliance requirements are well captured at the point of inspection.
Registry updated	Registry containing all the documents of Money lenders, SACCOs, Non deposit taking Microfinance Institutions is updated frequently.
Complaints received and resolved.	53 complaints resolved out of 100 received and customers were able to gain from what would be over charging or exorbitant rates.

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Annual Planned Outputs		Cumulative Outputs Achieved by End of Quarter
Cumulative Expenditures made by the End of the Quarter to Deliver Cumulative Outputs		UShs Thousand
Item		Spent
227001 Travel inland		294,061.409
227004 Fuel, Lubricants and Oils		17,900.000
	Total For Budget Output	311,961.409
	Wage Recurrent	0.000
	Non Wage Recurrent	311,961.409
	Arrears	0.000
	AIA	0.000
	Total For Department	3,420,501.520
	Wage Recurrent	1,140,281.502
	Non Wage Recurrent	2,280,220.018
	Arrears	0.000
	AIA	0.000
Development Projects		
N/A		
	GRAND TOTAL	11,619,562.877
	Wage Recurrent	1,988,358.878
	Non Wage Recurrent	6,462,169.575
	GoU Development	3,169,034.424
	External Financing	0.000
	Arrears	0.000
	AIA	0.000



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V4: NTR Collections, Off Budget Expenditure and Vote Cross Cutting Issues

Table 4.1: NTR Collections (Billions)

Revenue Code	Revenue Name	Planned Collection FY2022/23	Actuals By End Q4
142225	Other Licence fees	0.000	0.243
Total		0.000	0.243

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Table 4.2: Off-Budget Expenditure By Department and Project

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Table 4.3: Vote Crosscutting Issues

i) Gender and Equity

Objective:	Gender response supervision and licensing of Tier microfinance institutions and money lenders
Issue of Concern:	Tier 4 microfinance institutions and money lenders that are run by both men and women and supporting economic activities for all genders.
Planned Interventions:	Data collection on client composition of licensed institutions
Budget Allocation (Billion):	3,000,000.000
Performance Indicators:	Gender disaggregated report of Tier 4 microfinance institutions and money lenders that are run by both men and women
Actual Expenditure By End Q4	3000000
Performance as of End of Q4	
Reasons for Variations	

ii) HIV/AIDS

Objective:	More awareness of HIV/AIDS, support and implementation of COVID-19 SOPs amongst the Tier IV microfinance institutions and money lenders
Issue of Concern:	More awareness of HIV/AIDS, support and implementation of COVID-19 SOPs.
Planned Interventions:	Awareness creation on handling and support activities of persons living with HIV/AIDS
Budget Allocation (Billion):	2,500,000.000
Performance Indicators:	Report on Tier 4 microfinance institutions and money lenders trained in handling and supporting activities of persons living with HIV/AIDS.
Actual Expenditure By End Q4	2500000
Performance as of End of Q4	
Reasons for Variations	

iii) Environment

Objective:	Awareness about environment management and climate change
Issue of Concern:	Tier microfinance institutions and money lenders that may be involved in activities that degrade the environment such as illegal logging and felling of trees.
Planned Interventions:	Sensitization of Tier 4 microfinance institutions and money lenders about sustainable environmental management, the effects of climate change and how to avert them.
Budget Allocation (Billion):	3,000,000.000
Performance Indicators:	Awareness training Report
Actual Expenditure By End Q4	2000000

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Performance as of End of Q4
Reasons for Variations

iv) Covid

Objective:	Awareness on SOPs and vaccination drive among the Tier IV microfinance institutions and money lenders
Issue of Concern:	Vaccination levels of staff against COVID-19.
Planned Interventions:	encouraging all staff to fully vaccinate against Covid-19 and adhere to the SOPs put in place at all times.
Budget Allocation (Billion):	2,000,000.000
Performance Indicators:	Number of staff fully vaccinated
Actual Expenditure By End Q4	1500000
Performance as of End of Q4	Bought face masks and hand sanitizers for all staff.
Reasons for Variations	Not carried out due to the fact that the incidence of COVID has greatly reduced.