

Telephone : 256 414230487
: 256 414341305
Fax : 256 414233524
Email : finance.finance.go.ug
Website : www.finance.go.ug
In any correspondence on
this subject please quote No: AGO/50/90/01



THE REPUBLIC OF UGANDA

Ministry of Finance, Planning &
Economic Development
Accountant General's Office
Plot 2-12, Apollo Kaggwa Road
P.O. Box 7031, Kampala
UGANDA

25th August 2021

All Accounting Officers

VALUATION OF PUBLIC ASSETS EARMARKED FOR DISPOSAL

Several requests have been received from a number of Accounting Officers seeking guidance on the valuation of assets that are longer in use at a vote and therefore earmarked for disposal.

Sections 8.14 and 8.2.2 of the new Asset Management Framework and Guidelines (AMFG) should be followed by votes to ascertain the reserve values for the assets that have been identified for disposal. Specifically, this shall involve:

1. Accounting Officers appointing ad-hoc boards and ensuring representation is sought from the Accountant General's Office, Chief Government valuer and the Chief Mechanical Engineer in case of valuation of Government vehicles, heavy equipment & machinery.
2. For any disposal involving Government land, the Uganda Land Commission, being the custodian of GoU land, shall be consulted before any disposal is made.

The disposal process should follow S87 of the PPDA 2003 in the selection of an appropriate disposal method and this is further supported with guidelines provided under Section 8.2 of the AMFG.

A copy of the AMFG is available and can be downloaded online from the Ministry of Finance, Planning and Economic Development (MoFPED) website (<https://www.finance.go.ug/publication/gou-asset-management-framework-guidelines-october-2021>) for further reference.


L. Semakula
ACCOUNTANT GENERAL

Mission

"To formulate sound economic policies, maximize revenue mobilization, ensure efficient allocation and accountability for public resources so as to achieve the most rapid and sustainable economic growth and development"